HSBC

Securities Lending Report

HBCE / HSBC Gbl Inv Fd - Gbl Eqty Volatility Focus

Report as at 09/06/2025

Summary of policy	
% limit on maximum percentage of book on loan	25%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC Gbl Inv Fd - Gbl Eqty Volatility Focus
Replication Mode	Physical replication
ISIN Code	LU1066051225
Total net assets (AuM)	160,405,126
Reference currency of the fund	USD

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

Securities lending data - as at 09/06/2025	
Currently on loan in USD (base currency)	12,137,269.28
Current percentage on loan (in % of the fund AuM)	7.57%
Collateral value (cash and securities) in USD (base currency)	12,806,758.43
Collateral value (cash and securities) in % of loan	106%

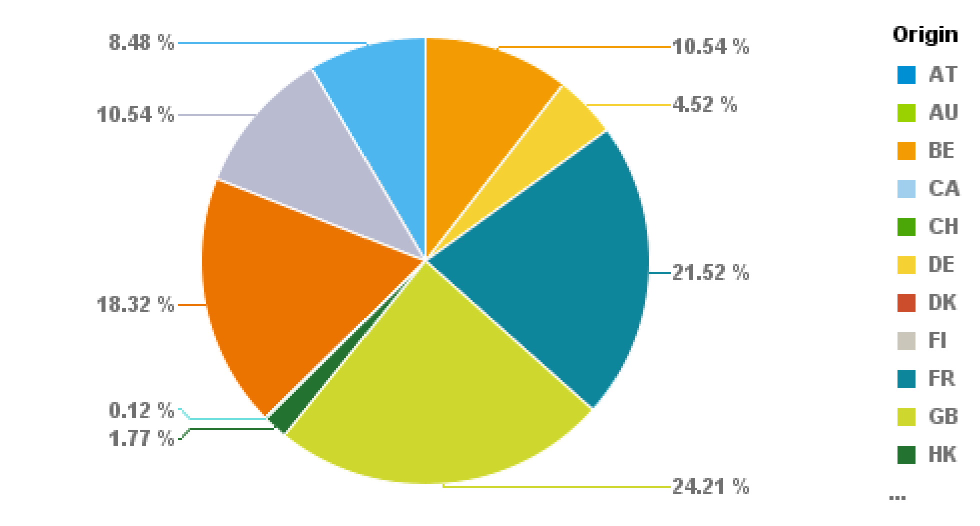
Securities lending statistics	
12-month average on loan in USD (base currency)	10,774,664.15
12-month average on loan as a % of the fund AuM	7.21%
12-month maximum on loan in USD	26,303,717.55
12-month maximum on loan as a % of the fund AuM	17.74%
Gross Return for the fund over the last 12 months in (base currency fund)	24,430.10
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0164%

Collateral data - as at 09/06/2025

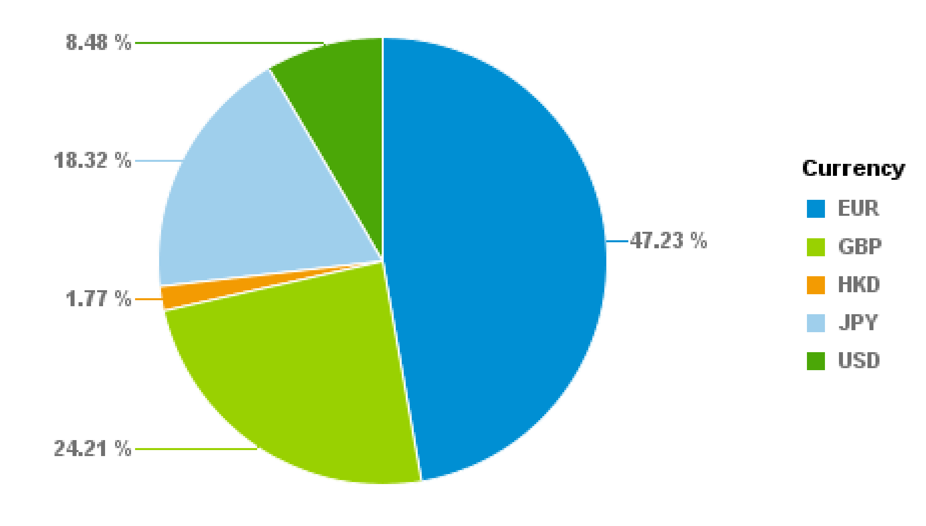
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
BE0000347568	BEGV 0.900 06/22/29 BELGIUM	GOV	BE	EUR	AA3	945,261.88	1,079,772.69	8.43%
BE0000352618	BEGV 10/22/31 BELGIUM	GOV	BE	EUR	AA3	236,315.46	269,943.16	2.11%
DE0001135044	DEGV 6.500 07/04/27 GERMANY	GOV	DE	EUR	AAA	176,361.46	201,457.71	1.57%
DE0001135176	DEGV 5.500 01/04/31 GERMANY	GOV	DE	EUR	AAA	60,076.99	68,625.95	0.54%
DE0008404005	ALLIANZ ODSH ALLIANZ	COM	DE	EUR	AAA	161,537.16	184,523.91	1.44%
DE0008430026	MUNICH RE GROUP ODSH MUNICH RE GROUP	COM	DE	EUR	AAA	108,296.15	123,706.70	0.97%
FR0000120404	ACCOR ODSH ACCOR	COM	FR	EUR	AA2	34,925.09	39,894.93	0.31%
FR0000120578	SANOFI FR ODSH SANOFI FR	COM	FR	EUR	AA2	355,346.55	405,912.39	3.17%
FR0000121972	SCHNEIDER ODSH SCHNEIDER	COM	FR	EUR	AA2	161,643.67	184,645.57	1.44%
FR0000125338	CAPGEMINI ODSH CAPGEMINI	COM	FR	EUR	AA2	161,649.17	184,651.86	1.44%

Collateral data - as at 09/06/2025								
ISIN	**Name**	**Asset Class**	**Country**	**Currency**	**Rating**	**Valuation (coll ccy)**	**Valuation (base ccy)**	**Weight**
FR0000133308	ORANGE ODSH ORANGE	COM	FR	EUR	AA2	161,656.45	184,660.17	1.44%
FR0011461037	FRGV 3.250 05/25/45 FRANCE	GOV	FR	EUR	AA2	945,261.50	1,079,772.25	8.43%
FR0013407236	FRGV 0.500 05/25/29 FRANCE	GOV	FR	EUR	AA2	236,315.26	269,942.93	2.11%
FR0014003TT8	DASSAULT SYSTEM ODSH DASSAULT SYSTEM	COM	FR	EUR	AA2	355,411.04	405,986.05	3.17%
GB0007669376	ORD GBP0.15 ST.JAMES PLACE CAP	CST	GB	GBP	AA3	45.40	61.60	0.00%
GB0007908733	ORD GBP0.50 SCOT & SOUTHERN ENERGY	CST	GB	GBP	AA3	195,006.63	264,587.34	2.07%
GB0007980591	ORD USD0.25 BP PLC	CST	GB	GBP	AA3	136,103.99	184,667.53	1.44%
GB00B0SWJX34	ORD GBP5 LONDON STOCK EXCHANGE	CST	GB	GBP	AA3	16,629.40	22,562.97	0.18%
GB00B10RZP78	ORD SHARES OF 3 1/9 PENCE UNILEVER PLC	CST	GB	GBP	AA3	299,223.32	405,989.79	3.17%
GB00B24CGK77	ORD GBP0.10 RECKITT BENCKISER PLC	CST	GB	GBP	AA3	299,226.64	405,994.30	3.17%
GB00B421JZ66	UKTI 0 1/2 03/22/50 UK TREASURY	GIL	GB	GBP	AA3	4,249.36	5,765.58	0.05%
GB00B63H8491	ROLLS ROYCE ODSH ROLLS ROYCE	CST	GB	GBP	AA3	67,729.05	91,895.59	0.72%
GB00BDR05C01	NATIONAL GRID ODSH NATIONAL GRID	CST	GB	GBP	AA3	1,763.75	2,393.08	0.02%
GB00BGLP8L22	IMI ODSH IMI	CST	GB	GBP	AA3	63,991.41	86,824.31	0.68%
GB00BM8PJY71	NATWEST GRP ODSH NATWEST GRP	CST	GB	GBP	AA3	63,642.81	86,351.33	0.67%
GB00BMJ6DW54	INFORMA ODSH INFORMA	CST	GB	GBP	AA3	26,897.52	36,494.88	0.28%
GB00BMX86B70	HALEON PLC ORD GBP1.25 HALEON PLC ORD GBP1.25	CST	GB	GBP	AA3	29,008.26	39,358.76	0.31%
GB00BT7J0027	UKT 4 Â½ 03/07/35 Corp UK TREASURY	GIL	GB	GBP	AA3	795,815.99	1,079,772.69	8.43%
GB00BYMWG366	UKTI 0 1/8 03/22/46 UK TREASURY	GIL	GB	GBP	AA3	198,954.00	269,943.17	2.11%
GB00BYQ0JC66	BEAZLEY ODSH BEAZLEY	CST	GB	GBP	AA3	34,123.11	46,298.65	0.36%
IE00BY7QL619	JOHNSON CNTRLS ODSH JOHNSON CNTRLS	COM	US	USD	AAA	405,922.36	405,922.36	3.17%
IM00B5VQMV65	GVC HOLDINGS ODSH GVC HOLDINGS	CST	GB	GBP	AA3	52,750.61	71,572.66	0.56%
IT0004965148	MONCLER ODSH MONCLER	COM	IT	EUR		13,014.98	14,867.01	0.12%
JP1103761QA5	JPGV 0.900 09/20/34 JAPAN	GOV	JP	JPY	A1	155,991,377.82	1,079,633.77	8.43%
JP3134800006	IHI ODSH IHI	COM	JP	JPY	A1	20,325,499.43	140,675.06	1.10%
JP3228600007	KANSAI ELEC ODSH KANSAI ELEC	COM	JP	JPY	A1	32,661,299.10	226,052.50	1.77%
JP3249600002	KYOCERA ODSH KYOCERA	COM	JP	JPY	A1	32,543,998.81	225,240.66	1.76%
JP3407400005	SUMITOMO EI ODSH SUMITOMO EI	COM	JP	JPY	A1	32,583,598.81	225,514.73	1.76%
JP3629000005	TOPPAN HOLDINGS ODSH TOPPAN HOLDINGS	COM	JP	JPY	A1	32,615,998.27	225,738.97	1.76%
JP3820000002	FUJI ELECTRIC ODSH FUJI ELECTRIC	COM	JP	JPY	A1	32,241,999.80	223,150.49	1.74%
KYG875721634	TENCENT HOLDINGS ODSH TENCENT HOLDINGS	COM	HK	HKD		1,768,451.97	226,059.95	1.77%
NL0009446418	NLGV 3.750 01/15/42 NETHERLANDS	GOV	NL	EUR	AAA	945,260.88	1,079,771.55	8.43%
NL0010071189	NLGV 2.500 01/15/33 NETHERLANDS	GOV	NL	EUR	AAA	236,315.70	269,943.43	2.11%
US0378331005	APPLE ODSH APPLE	COM	US	USD	AAA	88,978.13	88,978.13	0.69%
US67066G1040	NVIDIA ODSH NVIDIA	COM	US	USD	AAA	590,658.42	590,658.42	4.61%
US78409V1044	S&P GLOBAL ODSH S&P GLOBAL	COM	US	USD	AAA	520.95	520.95	0.00%
						Total:	**12,806,758.43**	**100.00%**

Geographical allocation of collateral



Currency allocation of collateral



Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	**Major Name**	**Market Value**

Top 5 borrowers in last Month		
No.	**Counterparty**	**Market Value**
1	MERRILL LYNCH INTERNATIONAL (PARENT)	16,367,235.19
2	HSBC BANK PLC (PARENT)	2,813,997.99
3	NATIXIS (PARENT)	1,454,206.32
4	BANK OF NOVA SCOTIA (PARENT)	895,975.34
5	UBS AG	138,718.06