



Securities Lending Report

HBCE / HSBC Gbl Inv Fd - Global Government Bond

Report as at 02/10/2025

Summary of policy	
% limit on maximum percentage of book on loan	30%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC Gbl Inv Fd - Global Government Bond
Replication Mode	Physical replication
ISIN Code	LU1066053866
Total net assets (AuM)	3,355,661,273
Reference currency of the fund	USD

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

Securities lending data - as at 02/10/2025	
Currently on loan in USD (base currency)	819,166,428.28
Current percentage on loan (in % of the fund AuM)	24.41%
Collateral value (cash and securities) in USD (base currency)	1,063,717,924.95
Collateral value (cash and securities) in % of loan	130%

Securities lending statistics	
12-month average on loan in USD (base currency)	894,535,243.28
12-month average on loan as a % of the fund AuM	23.04%
12-month maximum on loan in USD	1,047,561,048.58
12-month maximum on loan as a % of the fund AuM	26.41%
Gross Return for the fund over the last 12 months in (base currency fund)	2,030,701.67
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0523%

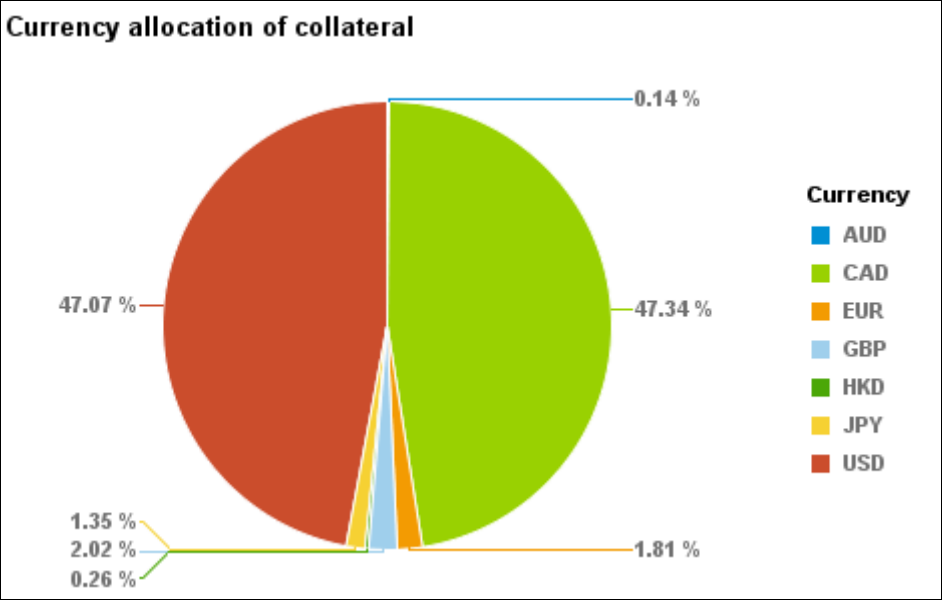
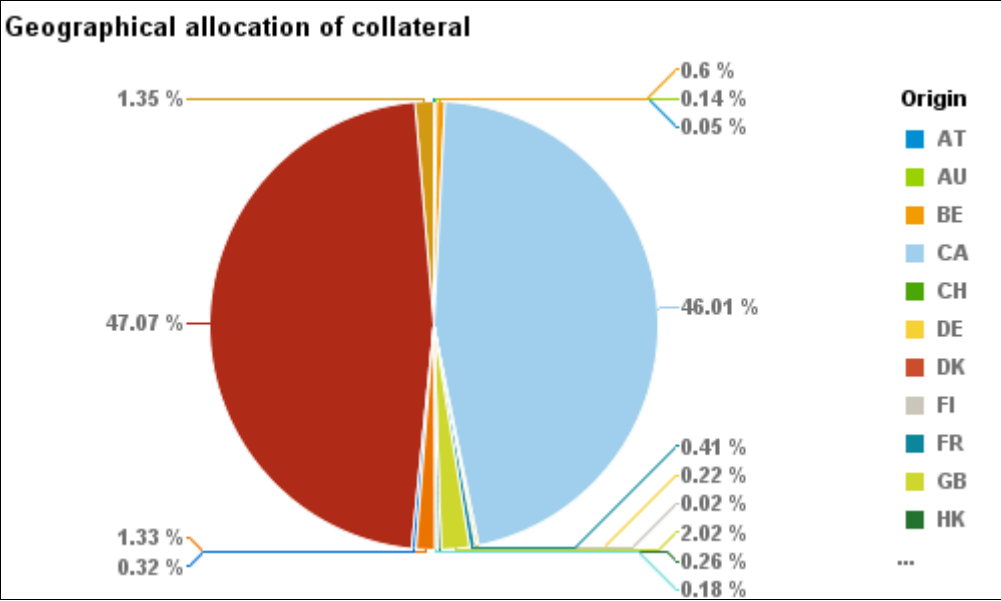
Collateral data - as at 02/10/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
AT0000A2KQ43	ATGV 10/20/40 AUSTRIA	GOV	AT	EUR	AA1	1,202.65	1,412.50	0.00%
AT0000A2WSC8	ATGV 0.900 02/20/32 AUSTRIA	GOV	AT	EUR	AA1	447,250.32	525,292.56	0.05%
AU000000MQG1	MACQUARIE GROUP ODSH MACQUARIE GROUP	COM	AU	AUD	AAA	2,332,433.98	1,541,732.93	0.14%
BE0000348574	BEGV 1.700 06/22/50 BELGIUM	GOV	BE	EUR	AA3	32,555.70	38,236.46	0.00%
BE0000364738	BEGV 3.450 06/22/42 BELGIUM	GOV	BE	EUR	AA3	2,466,176.43	2,896,508.03	0.27%
BE0008062110	BEGV 03/28/27 BELGIUM	GOV	BE	EUR	AA3	2,025,185.52	2,378,567.09	0.22%
BE0008071202	BEGV 03/28/35 BELGIUM	GOV	BE	EUR	AA3	196,500.66	230,788.74	0.02%
BE0008522832	BEGV 06/22/35 BELGIUM	GOV	BE	EUR	AA3	32,696.72	38,402.08	0.00%
BE0008523848	BEGV 06/22/36 BELGIUM	GOV	BE	EUR	AA3	342,395.22	402,140.94	0.04%
BE0008526874	BEGV 06/22/39 BELGIUM	GOV	BE	EUR	AA3	135,005.86	158,563.50	0.01%

Collateral data - as at 02/10/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
BE0008538028	BEGV 06/22/51 BELGIUM	GOV	BE	EUR	AA3	127,471.51	149,714.45	0.01%
BE0008545098	BEGV 06/22/58 BELGIUM	GOV	BE	EUR	AA3	25,442.02	29,881.49	0.00%
BE0008547110	BEGV 06/22/60 BELGIUM	GOV	BE	EUR	AA3	23,258.26	27,316.67	0.00%
BE0008552169	BEGV 06/22/65 BELGIUM	GOV	BE	EUR	AA3	18,614.52	21,862.64	0.00%
BMG0450A1053	ARCH CAPITAL GRP ODSH ARCH CAPITAL GRP	COM	US	USD	AAA	6,413,452.31	6,413,452.31	0.60%
CA0084741085	AGNICO EAGLE MNE ODSH AGNICO EAGLE MNE	COM	CA	CAD	AAA	68,713,387.49	49,279,592.96	4.63%
CA04045U1021	ARITZI ODSH ARITZI	COM	CA	CAD	AAA	22,220,033.54	15,935,674.96	1.50%
CA0565331026	BADGER INFRA ODSH BADGER INFRA	COM	CA	CAD	AAA	22,220,051.03	15,935,687.50	1.50%
CA0636711016	BMO ODSH BMO	COM	CA	CAD	AAA	77,478,390.49	55,565,642.82	5.22%
CA12532H1047	CGI CA ODSH CGI CA	COM	CA	CAD	AAA	2,343,541.40	1,680,731.67	0.16%
CA135087H722	CAGV 2.000 12/01/51 CANADA	GOV	CA	CAD	AAA	2,122,558.89	1,522,248.31	0.14%
CA135087N597	CAGV 2.000 06/01/32 CANADA	GOV	CA	CAD	AAA	2,122,152.92	1,521,957.16	0.14%
CA135087P998	CAGV 2.750 12/01/55 CANADA	GOV	CA	CAD	AAA	264,306.81	189,554.50	0.02%
CA135087VS05	CAGV 4.250 12/01/26 CANADA	GOV	CA	CAD	AAA	215,568.70	154,600.70	0.01%
CA1363851017	CANADIAN NATURAL ODSH CANADIAN NATURAL	COM	CA	CAD	AAA	15,501,599.47	11,117,375.23	1.05%
CA14179V5036	CARGOJET ODSH CARGOJET	COM	CA	CAD	AAA	1,503,999.99	1,078,632.71	0.10%
CA2499061083	DESCARTES ODSH DESCARTES	COM	CA	CAD	AAA	22,220,053.67	15,935,689.39	1.50%
CA2861812014	ELEMENT FLEET ODSH ELEMENT FLEET	COM	CA	CAD	AAA	8,397,816.00	6,022,712.16	0.57%
CA29250N1050	ENBRIDGE INC ODSH ENBRIDGE INC	COM	CA	CAD	AAA	15,501,520.94	11,117,318.91	1.05%
CA29269R1055	ENERFLEX ODSH ENERFLEX	COM	CA	CAD	AAA	22,220,081.99	15,935,709.71	1.50%
CA3748252069	GIBSON ENERGY ODSH GIBSON ENERGY	COM	CA	CAD	AAA	15,533,999.99	11,140,612.10	1.05%
CA39138C1068	GREAT WEST LIFE ODSH GREAT WEST LIFE	COM	CA	CAD	AAA	22,220,042.24	15,935,681.20	1.50%
CA45075E1043	IA FINANCIAL ODSH IA FINANCIAL	COM	CA	CAD	AAA	19,024,800.00	13,644,130.12	1.28%
CA4932711001	KEYERA ODSH KEYERA	COM	CA	CAD	AAA	22,220,075.51	15,935,705.06	1.50%
CA49448Q1090	KINAXIS ODSH KINAXIS	COM	CA	CAD	AAA	12,918,967.00	9,265,173.18	0.87%
CA5394811015	LOBLAW ODSH LOBLAW	COM	CA	CAD	AAA	15,501,477.16	11,117,287.51	1.05%
CA5527041084	MEG ENERGY ODSH MEG ENERGY	COM	CA	CAD	AAA	22,220,070.39	15,935,701.39	1.50%
CA55293N1096	MDA SPACE ODSH MDA SPACE	COM	CA	CAD	AAA	20,295,840.32	14,555,689.75	1.37%
CA5592224011	MAGNA INTL ODSH MAGNA INTL	COM	CA	CAD	AAA	13,589,515.34	9,746,074.36	0.92%
CA56501R1064	MANULIFE FINANCI ODSH MANULIFE FINANCI	COM	CA	CAD	AAA	15,501,554.48	11,117,342.96	1.05%
CA62910L1022	NFI GROUP ODSH NFI GROUP	COM	CA	CAD	AAA	3,496,302.69	2,507,464.41	0.24%
CA6330671034	NATL BK CANADA ODSH NATL BK CANADA	COM	CA	CAD	AAA	15,501,462.49	11,117,276.99	1.05%
CA65343P1036	NGEX MINERALS ODSH NGEX MINERALS	COM	CA	CAD	AAA	5,238,230.00	3,756,732.88	0.35%
CA68272K1030	ONEX CORP ODSH ONEX CORP	COM	CA	CAD	AAA	22,220,086.44	15,935,712.89	1.50%
CA683234SL32	ONTAR 5.850 03/08/33 MTN ONTARIO	BND	CA	CAD	AAA	169,408.53	121,495.73	0.01%
CA68333ZBP14	ONTAR 3.950 12/02/35 ONTARIO	BND	CA	CAD	AAA	18,497.01	13,265.62	0.00%
CA7481932084	QUEBECOR ODSH QUEBECOR	COM	CA	CAD	AAA	22,220,091.44	15,935,716.49	1.50%
CA7800871021	RBC ODSH RBC	COM	CA	CAD	AAA	15,501,600.05	11,117,375.65	1.05%
CA80013R2063	SANDSTORM GOLD ODSH SANDSTORM GOLD	COM	CA	CAD	AAA	22,220,087.02	15,935,713.31	1.50%

Collateral data - as at 02/10/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
CA87262K1057	TMX GRP ODSH TMX GRP	COM	CA	CAD	AAA	3,714,899.99	2,664,237.14	0.25%
CA87505Y4094	TAMARACK VALLEY ODSH TAMARACK VALLEY	COM	CA	CAD	AAA	22,220,079.60	15,935,707.99	1.50%
CA8910546032	TOREX GOLD ODSH TOREX GOLD	COM	CA	CAD	AAA	21,179,759.99	15,189,615.73	1.43%
CA89346D1078	TRANSALTA ODSH TRANSALTA	COM	CA	CAD	AAA	22,220,005.74	15,935,655.02	1.50%
CA89679A2092	TRISURA GROUP ODSH TRISURA GROUP	COM	CA	CAD	AAA	22,220,071.86	15,935,702.44	1.50%
CA95083R1001	WESDOME GOLD ODSH WESDOME GOLD	COM	CA	CAD	AAA	22,220,080.84	15,935,708.88	1.50%
DE0001030740	DEGV 1.300 10/15/27 GERMANY	GOV	DE	EUR	AAA	4.00	4.70	0.00%
DE0001142131	DEGV PO STR 01/04/30 GERMANY	GOV	DE	EUR	AAA	87,785.52	103,103.51	0.01%
DE0001143345	DEGV IO STR 07/04/31 GERMANY	GOV	DE	EUR	AAA	1,701,944.19	1,998,922.27	0.19%
DE000BU25042	DEGV 2.400 04/18/30 GERMANY	GOV	DE	EUR	AAA	207,078.83	243,212.73	0.02%
DE000BU2Z007	DEGV 2.300 02/15/33 GERMANY	GOV	DE	EUR	AAA	6,012.84	7,062.04	0.00%
FI4000557525	FIGV 2.875 04/15/29 FINLAND	GOV	FI	EUR	AA1	197,134.76	231,533.48	0.02%
FR0000045072	CREDIT AGRICOLE ODSH CREDIT AGRICOLE	COM	FR	EUR	AA2	1,312,752.60	1,541,819.31	0.14%
FR0012993103	FRGV 1.500 05/25/31 FRANCE	GOV	FR	EUR	AA2	212,198.90	249,226.22	0.02%
FR0013200813	FRGV 0.250 11/25/26 FRANCE	GOV	FR	EUR	AA2	253.53	297.77	0.00%
FR0013341682	FRGV 0.750 11/25/28 FRANCE	GOV	FR	EUR	AA2	54,291.76	63,765.31	0.01%
FR0013407236	FRGV 0.500 05/25/29 FRANCE	GOV	FR	EUR	AA2	212,199.19	249,226.55	0.02%
FR0014003513	FRGV 02/25/27 FRANCE	GOV	FR	EUR	AA2	26,537.91	31,168.60	0.00%
FR0014004J31	FRGV 0.750 05/25/53 FRANCE	GOV	FR	EUR	AA2	1.31	1.54	0.00%
FR001400IKW5	FRGV 0.550 03/01/39 FRANCE	GOV	FR	EUR	AA2	151,333.28	177,739.94	0.02%
FR001400X8V5	FRGV 3.200 05/25/35 FRANCE	GOV	FR	EUR	AA2	212,199.34	249,226.73	0.02%
FR001400XJJ3	FRGV 3.750 05/25/56 FRANCE	GOV	FR	EUR	AA2	212,199.06	249,226.40	0.02%
FR001400Z2L7	FRGV 2.700 02/25/31 FRANCE	GOV	FR	EUR	AA2	1,348,335.82	1,583,611.56	0.15%
GB0008706128	ORD GBP0.25 LLOYDS BANKING GROUP	CST	GB	GBP	AA3	10,488,643.84	14,165,437.94	1.33%
GB00B1YW4409	ORD GBP73 19/22P 3I GROUP PLC	CST	GB	GBP	AA3	761,341.02	1,028,229.11	0.10%
GB00BMF9LG83	UKT 4 1/2 06/07/28 UK Treasury	GIL	GB	GBP	AA3	6,453.71	8,716.06	0.00%
GB00BP9DLZ64	UKTI 0 1/8 03/22/58 UK TREASURY	GIL	GB	GBP	AA3	163,058.69	220,218.91	0.02%
GB00BPJJKN53	UKT 45/8 01/31/34 UK Treasury	GIL	GB	GBP	AA3	1,127,227.22	1,522,376.72	0.14%
GB00BQC4R999	UKT 3 3/4 01/29/38 UK Treasury	GIL	GB	GBP	AA3	0.89	1.20	0.00%
GB00BQC82C90	UKT 4 1/4 07/31/34 UK Treasury	GIL	GB	GBP	AA3	1,127,227.05	1,522,376.49	0.14%
GB00BQC82D08	UKT 4 3/8 01/31/2040 UK TREASURY	GIL	GB	GBP	AA3	1,127,227.23	1,522,376.74	0.14%
GB00BSQNR93	UKT 43/8 03/07/28 UK Treasury	GIL	GB	GBP	AA3	329.86	445.49	0.00%
GB00BTXS1K06	GBGV 4.750 10/22/35 UNITED KINGDOM	GOV	GB	GBP	AA3	1,126,949.35	1,522,001.44	0.14%
GB00BZ1NTB69	UKTI 0 1/8 08/10/28 UK TREASURY	GIL	GB	GBP	AA3	784.56	1,059.59	0.00%
HK0388045442	HKEX ODSH HKEX	COM	HK	HKD		11,998,310.36	1,541,814.67	0.14%
IT0000062072	GENERALI ODSH GENERALI	COM	IT	EUR		361,997.75	425,163.98	0.04%
IT0003128367	ENEL ODSH ENEL	COM	IT	EUR		1,312,763.15	1,541,831.71	0.14%
JP1024731R68	JPGV 0.800 06/01/27 JAPAN	GOV	JP	JPY	A1	195,841,739.70	1,333,481.20	0.13%
JP1201811N77	JPGV 0.900 06/20/42 JAPAN	GOV	JP	JPY	A1	32,304,574.12	219,960.99	0.02%

Collateral data - as at 02/10/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
JP1300321A34	JPGV 2.300 03/20/40 JAPAN	GOV	JP	JPY	A1	1,426,246,593.06	9,711,275.11	0.91%
JP1300851R17	JPGV 2.300 12/20/54 JAPAN	GOV	JP	JPY	A1	42,932.54	292.33	0.00%
JP1742701QB6	JPGV 11/20/25 JAPAN	GOV	JP	JPY	A1	425,352,298.82	2,896,212.49	0.27%
KYG017191142	ALIBABA ODSH ALIBABA	COM	HK	HKD		3,308,067.64	425,095.46	0.04%
KYG875721634	TENCENT HOLDINGS ODSH TENCENT HOLDINGS	COM	HK	HKD		3,308,084.98	425,097.69	0.04%
KYG9066F1019	TRIP.COM GROUP ODSH TRIP.COM GROUP	COM	HK	HKD		3,250,110.48	417,647.81	0.04%
LU0974299876	GLOBANT ODSH GLOBANT	COM	US	USD	AAA	1,086,762.41	1,086,762.41	0.10%
NL0010721999	NLGV 2.750 01/15/47 NETHERLANDS	GOV	NL	EUR	AAA	2,466,176.03	2,896,507.55	0.27%
NL0015000B11	NLGV 01/15/38 NETHERLANDS	GOV	NL	EUR	AAA	19,638.11	23,064.83	0.00%
NL00150012X2	NLGV 2.000 01/15/54 NETHERLANDS	GOV	NL	EUR	AAA	17,097.99	20,081.48	0.00%
NL0015001XZ6	NLGV 2.500 07/15/34 NETHERLANDS	GOV	NL	EUR	AAA	371,026.58	435,768.29	0.04%
US00090Q1031	ADT ODSH ADT	COM	US	USD	AAA	9,425.11	9,425.11	0.00%
US00724F1012	ADOBE ODSH ADOBE	COM	US	USD	AAA	1,410,737.37	1,410,737.37	0.13%
US0079031078	AMD ODSH AMD	COM	US	USD	AAA	49,279,479.89	49,279,479.89	4.63%
US0200021014	ALLSTATE ODSH ALLSTATE	COM	US	USD	AAA	1,541,756.24	1,541,756.24	0.14%
US0231351067	AMAZON.COM ODSH AMAZON.COM	COM	US	USD	AAA	33,351,988.78	33,351,988.78	3.14%
US0258161092	AMERICAN EXPRESS ODSH AMERICAN EXPRESS	COM	US	USD	AAA	12,623,865.61	12,623,865.61	1.19%
US0311621009	AMGEN ODSH AMGEN	COM	US	USD	AAA	24,306,067.14	24,306,067.14	2.29%
US0378331005	APPLE ODSH APPLE	COM	US	USD	AAA	33,351,991.41	33,351,991.41	3.14%
US0382221051	APPLIED ODSH APPLIED	COM	US	USD	AAA	49,279,454.16	49,279,454.16	4.63%
US0527691069	AUTODESK ODSH AUTODESK	COM	US	USD	AAA	38,889,367.44	38,889,367.44	3.66%
US0530151036	ADP ODSH ADP	COM	US	USD	AAA	49,279,646.42	49,279,646.42	4.63%
US0536111091	AVERY DENNISON ODSH AVERY DENNISON	COM	US	USD	AAA	3,028,202.55	3,028,202.55	0.28%
US09290D1019	BLACKROCK ODSH BLACKROCK	COM	US	USD	AAA	12,622,921.48	12,622,921.48	1.19%
US14040H1059	CAPITAL ONE FIN ODSH CAPITAL ONE FIN	COM	US	USD	AAA	3,843,532.78	3,843,532.78	0.36%
US22266T1097	COUPANG ODSH COUPANG	COM	US	USD	AAA	9,895,883.75	9,895,883.75	0.93%
US2244081046	CRANE ODSH CRANE	COM	US	USD	AAA	92,666.85	92,666.85	0.01%
US2358511028	DANAHER ODSH DANAHER	COM	US	USD	AAA	425,121.35	425,121.35	0.04%
US2371941053	DARDEN ODSH DARDEN	COM	US	USD	AAA	3,655.59	3,655.59	0.00%
US26701L1008	DUTCH BROS ODSH DUTCH BROS	COM	US	USD	AAA	9,742,650.65	9,742,650.65	0.92%
US3434121022	FLUOR ODSH FLUOR	COM	US	USD	AAA	122,831.06	122,831.06	0.01%
US35909D1090	FRONTIER COMM ODSH FRONTIER COMM	COM	US	USD	AAA	154,906.82	154,906.82	0.01%
US3703341046	GENERAL MILLS ODSH GENERAL MILLS	COM	US	USD	AAA	287,823.89	287,823.89	0.03%
US4461501045	HUNTINGTON BANC ODSH HUNTINGTON BANC	COM	US	USD	AAA	12,623,893.16	12,623,893.16	1.19%
US4581401001	INTEL ODSH INTEL	COM	US	USD	AAA	33,352,103.20	33,352,103.20	3.14%
US4824801009	KLA CORP ODSH KLA CORP	COM	US	USD	AAA	1,372,135.84	1,372,135.84	0.13%
US52661A1088	LEONARDO DRS ODSH LEONARDO DRS	COM	US	USD	AAA	9,717,132.32	9,717,132.32	0.91%
US5312297485	LIBERTY LIVE GRP ODSH LIBERTY LIVE GRP	COM	US	USD	AAA	2,713,830.62	2,713,830.62	0.26%
US5312297717	FORMULA ONE ODSH FORMULA ONE	COM	US	USD	AAA	2,420,323.79	2,420,323.79	0.23%

Collateral data - as at 02/10/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
US5663241090	MARCUS&MILLICHAP ODSH MARCUS&MILLICHAP	COM	US	USD	AAA	536,171.29	536,171.29	0.05%
US5717481023	MARSH MCLENNAN ODSH MARSH MCLENNAN	COM	US	USD	AAA	543.70	543.70	0.00%
US67066G1040	NVIDIA ODSH NVIDIA	COM	US	USD	AAA	34,247,382.55	34,247,382.55	3.22%
US7416231022	PRIMO BRANDS ODSH PRIMO BRANDS	COM	US	USD	AAA	9,809,829.71	9,809,829.71	0.92%
US79466L3024	SALESFORCE ODSH SALESFORCE	COM	US	USD	AAA	424,949.06	424,949.06	0.04%
US8085131055	CHARLES SCHWAB ODSH CHARLES SCHWAB	COM	US	USD	AAA	6,026,582.22	6,026,582.22	0.57%
US87165B1035	SYNCHRONY FINCL ODSH SYNCHRONY FINCL	COM	US	USD	AAA	2,877,116.53	2,877,116.53	0.27%
US88160R1014	TESLA ODSH TESLA	COM	US	USD	AAA	9,896,112.02	9,896,112.02	0.93%
US89417E1091	TRAVELERS ODSH TRAVELERS	COM	US	USD	AAA	985,490.50	985,490.50	0.09%
US912810RY64	UST 2.750 08/15/47 US TREASURY	GOV	US	USD	AAA	55,276.32	55,276.32	0.01%
US912810SL35	UST 2.000 02/15/50 US TREASURY	GOV	US	USD	AAA	60.23	60.23	0.00%
US912810UE63	UST 4.500 11/15/54 US TREASURY	GOV	US	USD	AAA	217,150.96	217,150.96	0.02%
US91282CFV81	UST 4.125 11/15/32 US TREASURY	GOV	US	USD	AAA	102.95	102.95	0.00%
US91282CHP95	UST 1.375 07/15/33 US TREASURY	GOV	US	USD	AAA	219,881.94	219,881.94	0.02%
US91282CKQ32	UST 4.375 05/15/34 US TREASURY	GOV	US	USD	AAA	219,701.05	219,701.05	0.02%
US91282CNM90	UST 3.875 07/15/28 US TREASURY	GOV	US	USD	AAA	4,574.22	4,574.22	0.00%
US9128337S34	UST IO STR 11/15/32 US TREASURY	GOV	US	USD	AAA	17.35	17.35	0.00%
US92826C8394	VISA ODSH VISA	COM	US	USD	AAA	12,623,909.03	12,623,909.03	1.19%
US9884981013	YUM! BRANDS ODSH YUM! BRANDS	COM	US	USD	AAA	19,330,423.87	19,330,423.87	1.82%
	Unknown Company Description	UNK		CAD		19,672,769.99	14,108,838.66	1.33%
	Unknown Company Description	UNK		JPY		32,338,106.93	220,189.31	0.02%
						Total:	1,063,717,924.95	100.00%



Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	Major Name	Market Value
2	NATIONAL BANK FINANCIAL INC (PARE	221,142,759.84
1	RBC DOMINION SECURITIES INC (PARI	303,536,116.69
3	TD SECURITIES INC (PARENT)	149,667,256.17

Top 5 borrowers in last Month		
No.	Counterparty	Market Value
1	RBC DOMINION SECURITIES INC (PARENT)	298,732,501.33
2	NATIONAL BANK FINANCIAL INC (PARENT)	206,277,614.81
3	TD SECURITIES INC (PARENT)	148,981,960.90
4	NBC Global Finance Limited (Parent)	57,612,027.57
5	BARCLAYS BANK PLC (PARENT)	45,678,930.29