

HSBC ISLAMIC FUNDS

HSBC ISLAMIC GLOBAL EQUITY INDEX FUND

Monthly report 31 October 2021 | Share class YCGBP

Investment objective

The Fund aims to track as closely as possible the performance of the Dow Jones Islamic Market Titans 100 Index (the Islamic Index).

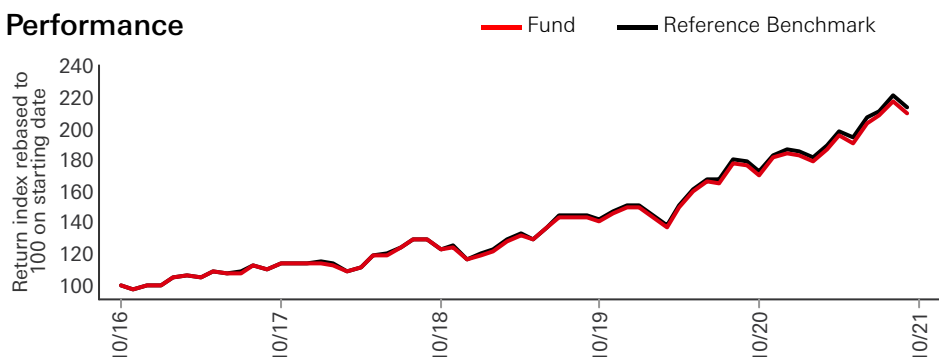
Investment strategy

The Index is comprised of the shares of companies in emerging and developed markets that are based anywhere in the world. The Fund will be passively managed and will aim to invest in the shares of the companies in generally the same proportion as in the Index. The shares are selected by filtering the Index universe through screens for business activities and financial ratios to remove stocks that are not Shariah compliant. The Fund will only invest in shares of companies that meet Shariah compliance principles as interpreted or approved by the Shariah Committee. The Shariah Committee monitors the Fund throughout the year and issues an annual Shariah certificate on the Fund's compliance with Shariah principles. This certificate is included in the annual report of the Fund as confirmation of the Shariah compliance for that year. The Fund will not invest in derivatives.

Main risks

- The Fund's unit value can go up as well as down, and any capital invested in the Fund may be at risk.
- Investing in assets denominated in a currency other than that of the investor's own currency exposes the value of the investment to exchange rate fluctuations
- Where overseas investments are held the rate of currency exchange may cause the value of such investments to go down as well as up.

Performance



Share class details

Key metrics

NAV per share	GBP 31.06
Performance 1 month	5.90%
Volatility 3 years	13.58%

Fund facts

UCITS V compliant	Yes
UK reporting fund status (UKRS)	Yes
ISA eligible	Yes
Dividend treatment	Accumulating
Dealing frequency	Daily
Valuation time	23:00 Luxembourg
Share class base currency	GBP
Domicile	Luxembourg
Inception date	16 September 2014
Fund size	USD 2,800,000,806
Reference benchmark	100% Dow Jones Islamic Market Titans 100 Net Total Return Index

Fees and expenses

Minimum initial investment ¹	USD 100,000
Ongoing charge figure ²	0.300%

Codes

ISIN	LU1092475968
Bloomberg ticker	HSAGEIY LX
SEDOL	BRF0V77

¹Please note that initial minimum subscription may vary across different distributors

²Ongoing Charges Figure, is based on expenses over a year. The figure includes annual management charge but not the transaction costs. Such figures may vary from time to time.

Past performance is not an indicator of future returns. The figures are calculated in the share class base currency, dividend reinvested, net of fees.

Until 29 January 2018 the name of the fund was HSBC Amanah Global Equity Index Fund

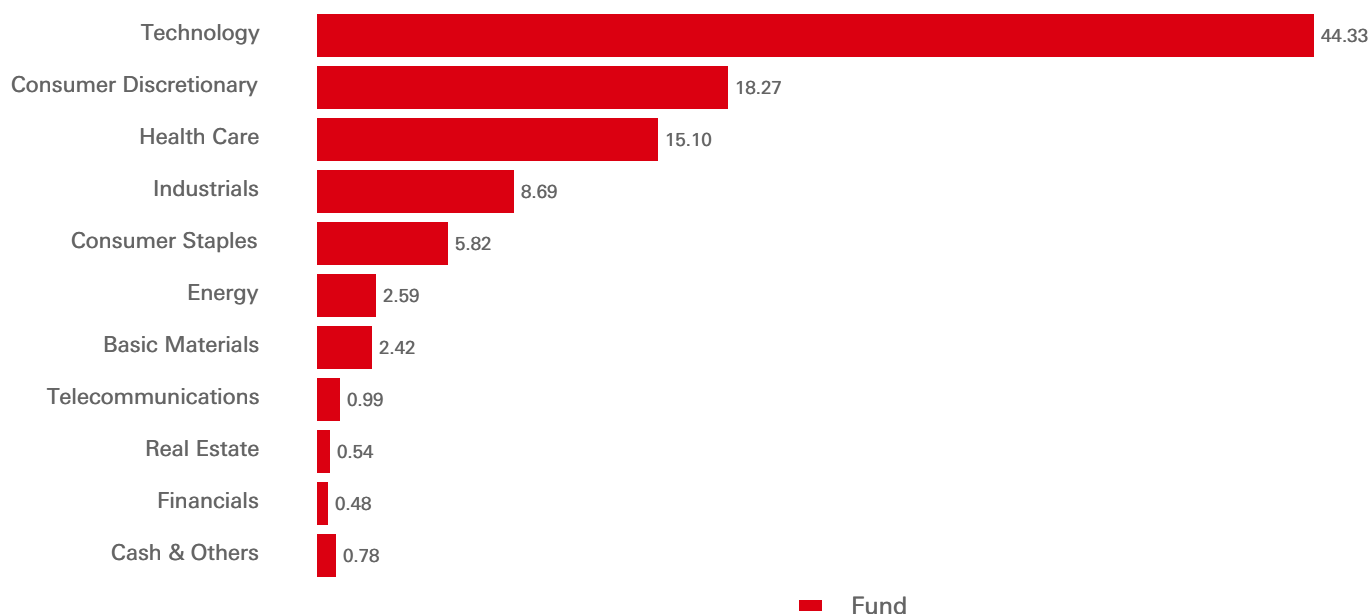
Source: HSBC Asset Management, data as at 31 October 2021

Performance (%)	YTD	1 month	3 months	6 months	1 year	3 years ann	5 years ann
YCGBP	20.89	5.90	6.72	13.75	30.04	22.06	17.30
Reference Benchmark	21.32	5.95	6.83	13.98	30.63	22.59	17.70
Tracking difference	-0.43	-0.05	-0.12	-0.24	-0.60	-0.53	-0.40
Tracking error	--	--	--	--	0.08	0.10	0.10

Rolling performance (%)	31/10/2020-31/10/2021	31/10/2019-31/10/2020	31/10/2018-31/10/2019	31/10/2017-31/10/2018	31/10/2016-31/10/2017
YCGBP	30.04	20.99	15.58	7.57	13.50
Reference Benchmark	30.63	21.48	16.08	7.83	13.72

Characteristics	Fund	Reference Benchmark	Benchmark information
No. of holdings ex cash	101	103	Index name 100% Dow Jones Islamic Market Titans 100 Net Total Return Index
Average market cap (GBP Mil)	783,099	782,969	Index currency USD
Price/earning ratio	32.32	32.32	Benchmark type Net Return

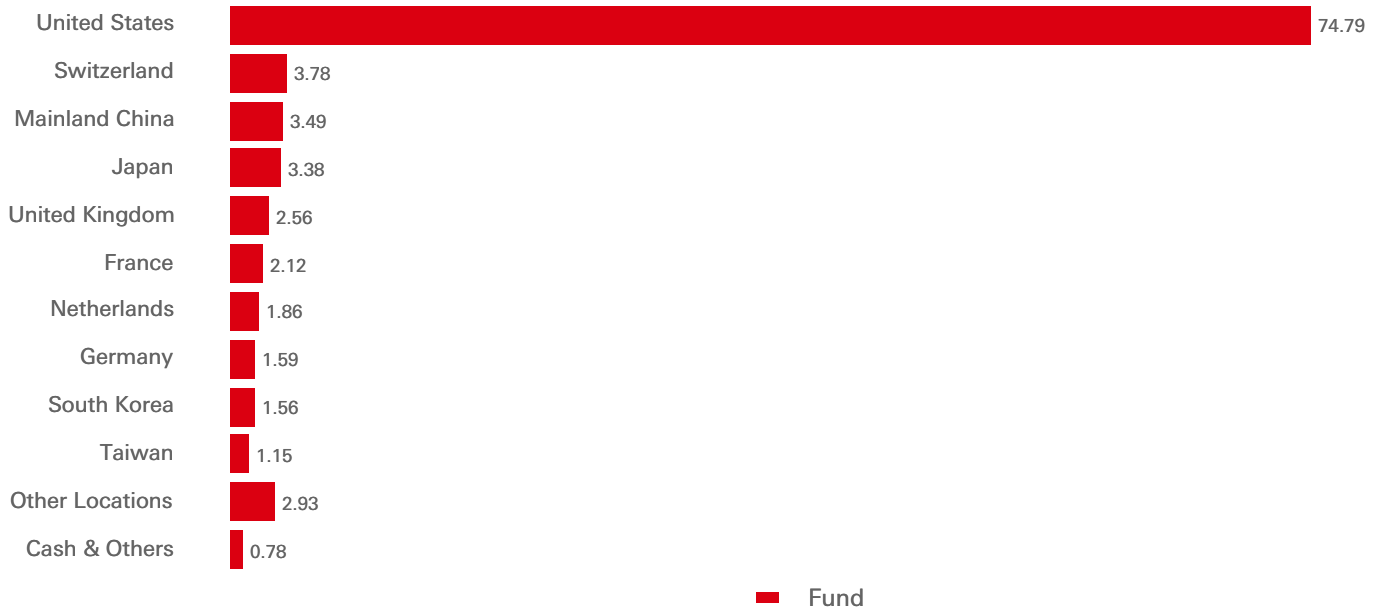
Sector allocation (%)



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Source: HSBC Asset Management, data as at 31 October 2021

Geographical allocation (%)



Top 10 holdings	Location	Sector	Weight (%)
Microsoft Corp	United States	Technology	8.12
Alphabet Inc	United States	Technology	7.28
Apple Inc	United States	Technology	7.10
Amazon.com Inc	United States	Consumer Discretionary	6.19
Tesla Inc	United States	Consumer Discretionary	3.81
Meta Platforms Inc	United States	Technology	3.25
NVIDIA Corp	United States	Technology	2.69
Johnson & Johnson	United States	Health Care	1.81
Home Depot Inc/The	United States	Consumer Discretionary	1.67
Visa Inc	United States	Industrials	1.51

Risk disclosures

- The value of investible securities can change over time due to a wide variety of factors, including but not limited to: political and economic news, government policy, changes in demographics, cultures and populations, natural or human-caused disasters etc.
- To the extent that the Fund seeks to replicate index performance by holding individual securities, there is no guarantee that its composition or performance will exactly match that of the target index at any given time ("tracking error").
- Derivatives may be used by the Fund, and these can behave unexpectedly. The pricing and volatility of many derivatives may diverge from strictly reflecting the pricing or volatility of their underlying reference(s), instrument or asset.
- Investment Leverage occurs when the economic exposure is greater than the amount invested, such as when derivatives are used. A Fund that employs leverage may experience greater gains and/or losses due to the amplification effect from a movement in the price of the reference source.
- Further information on the Fund's potential risks can be found in the Key Investor Information Document and Prospectus.

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Further Information can be found in the prospectus and in our Key Investor Information Documents published in our Fund Centre at www.assetmanagement.hsbc.co.uk

Source: HSBC Asset Management, data as at 31 October 2021

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Glossary

