



Securities Lending Report

HBCE / HSBC Gbl Inv Fd - Global Real Estate Equity

Report as at 09/06/2025

Summary of policy	
% limit on maximum percentage of book on loan	25%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC Gbl Inv Fd - Global Real Estate Equity
Replication Mode	Physical replication
ISIN Code	LU1163227496
Total net assets (AuM)	493,158,337
Reference currency of the fund	USD

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

Securities lending data - as at 09/06/2025	
Currently on loan in USD (base currency)	66,942,869.86
Current percentage on loan (in % of the fund AuM)	13.57%
Collateral value (cash and securities) in USD (base currency)	71,067,864.61
Collateral value (cash and securities) in % of loan	106%

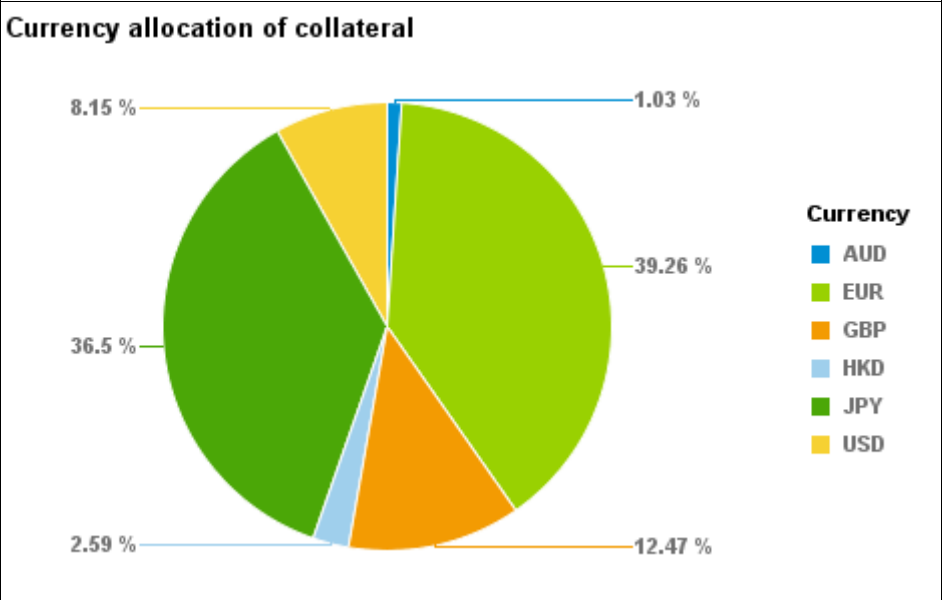
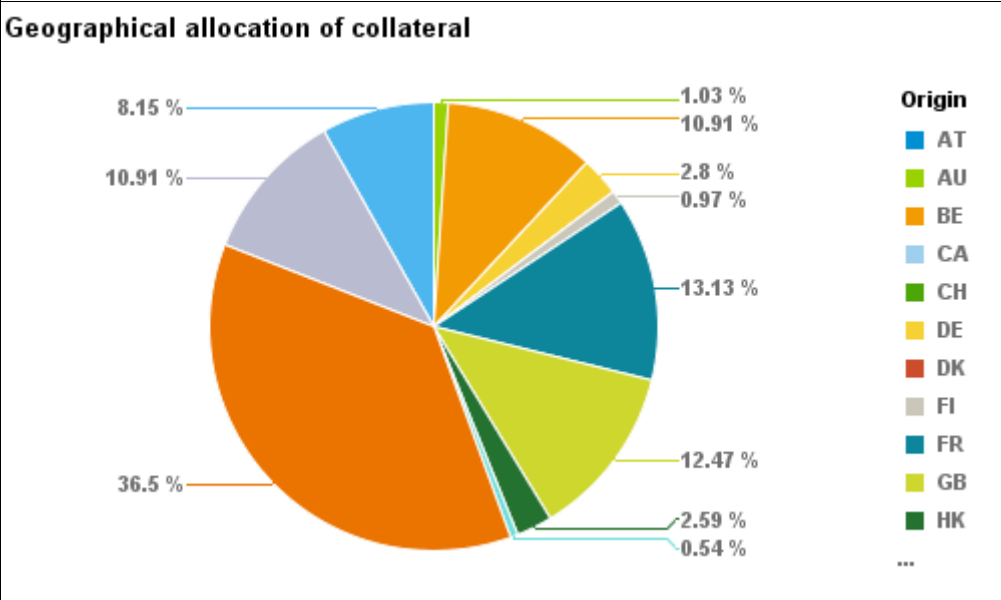
Securities lending statistics	
12-month average on loan in USD (base currency)	94,077,667.36
12-month average on loan as a % of the fund AuM	13.28%
12-month maximum on loan in USD	150,892,709.81
12-month maximum on loan as a % of the fund AuM	18.77%
Gross Return for the fund over the last 12 months in (base currency fund)	203,972.18
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0288%

Collateral data - as at 09/06/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
AU000000BSL0	BLUESCOPE STL ODSH BLUESCOPE STL	COM	AU	AUD	AAA	114,048.46	74,204.48	0.10%
AU000000BXB1	BRAMBLES ODSH BRAMBLES	COM	AU	AUD	AAA	76,117.07	49,524.80	0.07%
AU000000CBA7	CBA ODSH CBA	COM	AU	AUD	AAA	184,037.68	119,742.27	0.17%
AU000000CSL8	CSL ODSH CSL	COM	AU	AUD	AAA	184,826.86	120,255.74	0.17%
AU000000FLT9	FLIGHT CENTRE ODSH FLIGHT CENTRE	COM	AU	AUD	AAA	114,052.19	74,206.91	0.10%
AU000000MIN4	MINERAL ODSH MINERAL	COM	AU	AUD	AAA	114,045.08	74,202.28	0.10%
AU000000ORI1	ORICA ODSH ORICA	COM	AU	AUD	AAA	18.85	12.27	0.00%
AU000000QAN2	QANTAS ODSH QANTAS	COM	AU	AUD	AAA	114,045.23	74,202.38	0.10%
AU000000TNE8	TECHNOLOGYONE ODSH TECHNOLOGYONE	COM	AU	AUD	AAA	114,043.14	74,201.02	0.10%
AU000000WOR2	WORLEY ODSH WORLEY	COM	AU	AUD	AAA	114,057.59	74,210.43	0.10%

Collateral data - as at 09/06/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
BE0000304130	BEGV 5.000 03/28/35 BELGIUM	GOV	BE	EUR	AA3	5,428,720.63	6,201,227.82	8.73%
BE0000347568	BEGV 0.900 06/22/29 BELGIUM	GOV	BE	EUR	AA3	1,357,180.15	1,550,306.95	2.18%
BE0974400328	AZELIS GROUP ODSH AZELIS GROUP	COM	BE	EUR	AA3	13.85	15.82	0.00%
DE0001135176	DEGV 5.500 01/04/31 GERMANY	GOV	DE	EUR	AAA	1,357,299.40	1,550,443.17	2.18%
DE0007236101	SIEMENS ODSH SIEMENS	COM	DE	EUR	AAA	105,228.53	120,202.55	0.17%
DE0008404005	ALLIANZ ODSH ALLIANZ	COM	DE	EUR	AAA	167,217.60	191,012.67	0.27%
DE0008430026	MUNICH RE GROUP ODSH MUNICH RE GROUP	COM	DE	EUR	AAA	112,904.50	128,970.81	0.18%
FI0009002422	OUTOKUMPU ODSH OUTOKUMPU	COM	FI	EUR	AA1	301,949.51	344,916.94	0.49%
FI0009005987	UPM KYMMENE OYJ ODSH UPM KYMMENE OYJ	COM	FI	EUR	AA1	301,980.94	344,952.84	0.49%
FR0000051807	TELEPERFORMANCE ODSH TELEPERFORMANCE	COM	DE	EUR	AAA	91.20	104.18	0.00%
FR0000120578	SANOFI FR ODSH SANOFI FR	COM	FR	EUR	AA2	301,942.90	344,909.38	0.49%
FR0000121972	SCHNEIDER ODSH SCHNEIDER	COM	FR	EUR	AA2	167,335.36	191,147.19	0.27%
FR0000125338	CAPGEMINI ODSH CAPGEMINI	COM	FR	EUR	AA2	395,092.26	451,313.91	0.64%
FR0000130809	SOCIETE GENERALE ODSH SOCIETE GENERALE	COM	FR	EUR	AA2	335,191.87	382,889.69	0.54%
FR0000133308	ORANGE ODSH ORANGE	COM	FR	EUR	AA2	167,512.74	191,349.81	0.27%
FR0011461037	FRGV 3.250 05/25/45 FRANCE	GOV	FR	EUR	AA2	5,428,720.01	6,201,227.12	8.73%
FR0013404969	FRGV 1.500 05/25/50 FRANCE	GOV	FR	EUR	AA2	0.62	0.71	0.00%
FR0013407236	FRGV 0.500 05/25/29 FRANCE	GOV	FR	EUR	AA2	1,357,179.85	1,550,306.61	2.18%
FR001400FTH3	FRGV 3.000 05/25/54 FRANCE	GOV	FR	EUR	AA2	18,902.09	21,591.86	0.03%
GB0007980591	ORD USD0.25 BP PLC	CST	GB	GBP	AA3	141,030.56	191,351.96	0.27%
GB0009895292	ORD USD0.25 ASTRAZENECA	CST	GB	GBP	AA3	254,239.56	344,955.29	0.49%
GB00B421JZ66	UKTI 0 1/2 03/22/50 UK TREASURY	GIL	GB	GBP	AA3	251,895.98	341,775.49	0.48%
GB00BPSNBG80	UKTI 1 1/4 11/22/2054 UK Treasury	GIL	GB	GBP	AA3	4,570,439.99	6,201,227.82	8.73%
GB00BSGM6411	GBGV 10/06/25 UNITED KINGDOM	GOV	GB	GBP	AA3	1,142,609.99	1,550,306.95	2.18%
GB00BVYVFW23	AUTO TRADER ODSH AUTO TRADER	CST	GB	GBP	AA3	169,573.50	230,079.36	0.32%
IE00BTN1Y115	MEDTRONIC ODSH MEDTRONIC	COM	US	USD	AAA	118.64	118.64	0.00%
IT0000072618	INTESA SANPAOLO ODSH INTESA SANPAOLO	COM	IT	EUR		335,210.65	382,911.14	0.54%
JE00BJ1F3079	AMCR ODSH AMCR	COM	US	USD	AAA	302,710.05	302,710.05	0.43%
JP1103761QA5	JPGV 0.900 09/20/34 JAPAN	GOV	JP	JPY	A1	895,967,686.24	6,201,092.58	8.73%
JP1103781R44	JPGV 1.400 03/20/35 JAPAN	GOV	JP	JPY	A1	255,351,910.29	1,767,319.13	2.49%
JP1120211G41	JPGV 0.100 03/10/26 JAPAN	GOV	JP	JPY	A1	256,085,594.37	1,772,397.04	2.49%
JP1120231J51	JPGV 0.100 03/10/28 JAPAN	GOV	JP	JPY	A1	255,920,109.50	1,771,251.70	2.49%
JP1120281P52	JPGV 0.005 03/10/33 JAPAN	GOV	JP	JPY	A1	4,882,789.68	33,794.33	0.05%
JP1120291Q59	JPGV 0.005 03/10/34 JAPAN	GOV	JP	JPY	A1	255,836,731.90	1,770,674.64	2.49%
JP1201501E99	JPGV 1.400 09/20/34 JAPAN	GOV	JP	JPY	A1	250,795.42	1,735.78	0.00%
JP1300181540	JPGV 2.300 03/20/35 JAPAN	GOV	JP	JPY	A1	4,977,614.04	34,450.62	0.05%
JP1300831Q70	JPGV 2.200 06/20/54 JAPAN	GOV	JP	JPY	A1	4,963,338.43	34,351.82	0.05%
JP3228600007	KANSAI ELEC ODSH KANSAI ELEC	COM	JP	JPY	A1	105,277,199.71	728,635.28	1.03%
JP3236200006	KEYENCE ODSH KEYENCE	COM	JP	JPY	A1	134,503,998.73	930,917.22	1.31%

Collateral data - as at 09/06/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
JP3242800005	CANON ODSH CANON	COM	JP	JPY	A1	17,167,999.38	118,821.64	0.17%
JP3249600002	KYOCERA ODSH KYOCERA	COM	JP	JPY	A1	123,565,498.75	855,210.64	1.20%
JP3256000005	KYOWA KIRIN ODSH KYOWA KIRIN	COM	JP	JPY	A1	87,048,598.66	602,473.09	0.85%
JP3258000003	KIRIN HOLDINGS ODSH KIRIN HOLDINGS	COM	JP	JPY	A1	141,934,199.51	982,342.47	1.38%
JP3304200003	KOMATSU ODSH KOMATSU	COM	JP	JPY	A1	124,936,197.83	864,697.40	1.22%
JP3449020001	TAIHEIYO CEMENT ODSH TAIHEIYO CEMENT	COM	JP	JPY	A1	105,016,798.35	726,833.01	1.02%
JP3505000004	DAIWA HOUSE ODSH DAIWA HOUSE	COM	JP	JPY	A1	62,681,099.86	433,822.90	0.61%
JP3519400000	CHUGAI PHARM ODSH CHUGAI PHARM	COM	JP	JPY	A1	124,207,998.94	859,657.45	1.21%
JP3726800000	JAPAN TOBACCO ODSH JAPAN TOBACCO	COM	JP	JPY	A1	61,982,998.93	428,991.27	0.60%
JP3768600003	HASEKO ODSH HASEKO	COM	JP	JPY	A1	214,098.77	1,481.80	0.00%
JP3788600009	HITACHI ODSH HITACHI	COM	JP	JPY	A1	105,678,398.68	731,412.02	1.03%
JP3789000001	KANADEVIA ODSH KANADEVIA	COM	JP	JPY	A1	105,317,399.60	728,913.50	1.03%
JP3811000003	FUJIKURA ODSH FUJIKURA	COM	JP	JPY	A1	706,999.17	4,893.22	0.01%
JP3818000006	FUJITSU ODSH FUJITSU	COM	JP	JPY	A1	347,199.85	2,403.01	0.00%
JP3820000002	FUJI ELECTRIC ODSH FUJI ELECTRIC	COM	JP	JPY	A1	7,895,998.71	54,649.09	0.08%
JP3827200001	FURUKAWA ELEC ODSH FURUKAWA ELEC	COM	JP	JPY	A1	706,799.21	4,891.84	0.01%
JP3837800006	HOYA ODSH HOYA	COM	JP	JPY	A1	188,822,998.09	1,306,865.09	1.84%
JP3885780001	MIZUHO ODSH MIZUHO	COM	JP	JPY	A1	14,515,199.35	100,461.32	0.14%
JP3902900004	MUFG ODSH MUFG	COM	JP	JPY	A1	141,784,497.79	981,306.37	1.38%
JP3932000007	YASKAWA ELECTRIC ODSH YASKAWA ELECTRIC	COM	JP	JPY	A1	105,011,599.38	726,797.03	1.02%
JP3970300004	RECRUIT HOLDINGS ODSH RECRUIT HOLDINGS	COM	JP	JPY	A1	54,654,599.55	378,270.60	0.53%
KYG596691041	MEITUAN ODSH MEITUAN	COM	HK	HKD		2,994,711.92	382,811.89	0.54%
KYG6427A1022	NETEASE ODSH NETEASE	COM	HK	HKD		2,995,459.91	382,907.50	0.54%
KYG875721634	TENCENT HOLDINGS ODSH TENCENT HOLDINGS	COM	HK	HKD		8,397,815.96	1,073,486.82	1.51%
NL0009446418	NLGV 3.750 01/15/42 NETHERLANDS	GOV	NL	EUR	AAA	5,428,719.70	6,201,226.77	8.73%
NL0010071189	NLGV 2.500 01/15/33 NETHERLANDS	GOV	NL	EUR	AAA	1,357,180.58	1,550,307.43	2.18%
US00724F1012	ADOBE ODSH ADOBE	COM	US	USD	AAA	302,639.90	302,639.90	0.43%
US0200021014	ALLSTATE ODSH ALLSTATE	COM	US	USD	AAA	208.69	208.69	0.00%
US03076C1062	AMERIPRISE FIN ODSH AMERIPRISE FIN	COM	US	USD	AAA	121,212.60	121,212.60	0.17%
US0378331005	APPLE ODSH APPLE	COM	US	USD	AAA	121,092.08	121,092.08	0.17%
US0382221051	APPLIED ODSH APPLIED	COM	US	USD	AAA	24,753.45	24,753.45	0.03%
US09857L1089	BOOKING HLDG ODSH BOOKING HLDG	COM	US	USD	AAA	297,100.84	297,100.84	0.42%
US12503M1080	CBOE GLO MARKETS ODSH CBOE GLO MARKETS	COM	US	USD	AAA	27,910.61	27,910.61	0.04%
US17275R1023	CISCO SYSTEMS ODSH CISCO SYSTEMS	COM	US	USD	AAA	302,594.26	302,594.26	0.43%
US2172041061	COPART ODSH COPART	COM	US	USD	AAA	302,811.62	302,811.62	0.43%
US2810201077	EDISON INTL ODSH EDISON INTL	COM	US	USD	AAA	29,833.37	29,833.37	0.04%
US38141G1040	GOLDMAN SACHS ODSH GOLDMAN SACHS	COM	US	USD	AAA	120,714.29	120,714.29	0.17%
US4180561072	HASBRO ODSH HASBRO	COM	US	USD	AAA	4,191.00	4,191.00	0.01%
US42809H1077	HESS ODSH HESS	COM	US	USD	AAA	738.81	738.81	0.00%

Collateral data - as at 09/06/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
US4370761029	HOME DEPOT ODSH HOME DEPOT	COM	US	USD	AAA	25,423.75	25,423.75	0.04%
US5380341090	LIVE NATION ODSH LIVE NATION	COM	US	USD	AAA	121,169.38	121,169.38	0.17%
US5949181045	MICROSOFT ODSH MICROSOFT	COM	US	USD	AAA	120,787.79	120,787.79	0.17%
US5949181045	MICROSOFT ODSH MICROSOFT	COM	US	USD	AAA	299,962.10	299,962.10	0.42%
US61945C1036	MOSAIC ODSH MOSAIC	COM	US	USD	AAA	47.22	47.22	0.00%
US64110L1061	NETFLIX ODSH NETFLIX	COM	US	USD	AAA	301,516.22	301,516.22	0.42%
US67066G1040	NVIDIA ODSH NVIDIA	COM	US	USD	AAA	536,212.65	536,212.65	0.75%
US8725401090	TJX ODSH TJX	COM	US	USD	AAA	120,856.82	120,856.82	0.17%
US912810RC45	UST 3.625 08/15/43 US TREASURY	GOV	US	USD	AAA	444,762.50	444,762.50	0.63%
US912810RV26	UST 3.000 02/15/47 US TREASURY	GOV	US	USD	AAA	34,331.39	34,331.39	0.05%
US912810TW80	UST 4.750 11/15/43 US TREASURY	GOV	US	USD	AAA	34,439.73	34,439.73	0.05%
US912810UF39	UST 4.625 11/15/44 US TREASURY	GOV	US	USD	AAA	33,560.83	33,560.83	0.05%
US91282CMM00	UST 4.625 02/15/35 US TREASURY	GOV	US	USD	AAA	1,759,348.12	1,759,348.12	2.48%
						Total:	71,067,864.61	100.00%



Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	Major Name	Market Value
1	MERRILL LYNCH INTERNATIONAL (PAF	36,911,591.82

Top 5 borrowers in last Month		
No.	Counterparty	Market Value
1	MERRILL LYNCH INTERNATIONAL (PARENT)	37,526,331.92
2	MORGAN STANLEY & CO INTERNATIONAL PLC (PARENT)	17,012,176.43
3	BARCLAYS CAPITAL SECURITIES LIMITED (PARENT)	7,429,205.78
4	MIZUHO SECURITIES CO LTD (PARENT)	7,062,648.15
5	UBS AG	6,057,308.33