



Securities Lending Report

HBCE / HSBC Gbl Inv Fd - Euro Credit Bond

Report as at 05/09/2025

Summary of policy	
% limit on maximum percentage of book on loan	30%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC Gbl Inv Fd - Euro Credit Bond
Replication Mode	Physical replication
ISIN Code	LU0165124784
Total net assets (AuM)	464,831,483
Reference currency of the fund	EUR

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

Securities lending data - as at 05/09/2025	
Currently on loan in EUR (base currency)	74,902,266.63
Current percentage on loan (in % of the fund AuM)	16.11%
Collateral value (cash and securities) in EUR (base currency)	79,180,968.50
Collateral value (cash and securities) in % of loan	106%

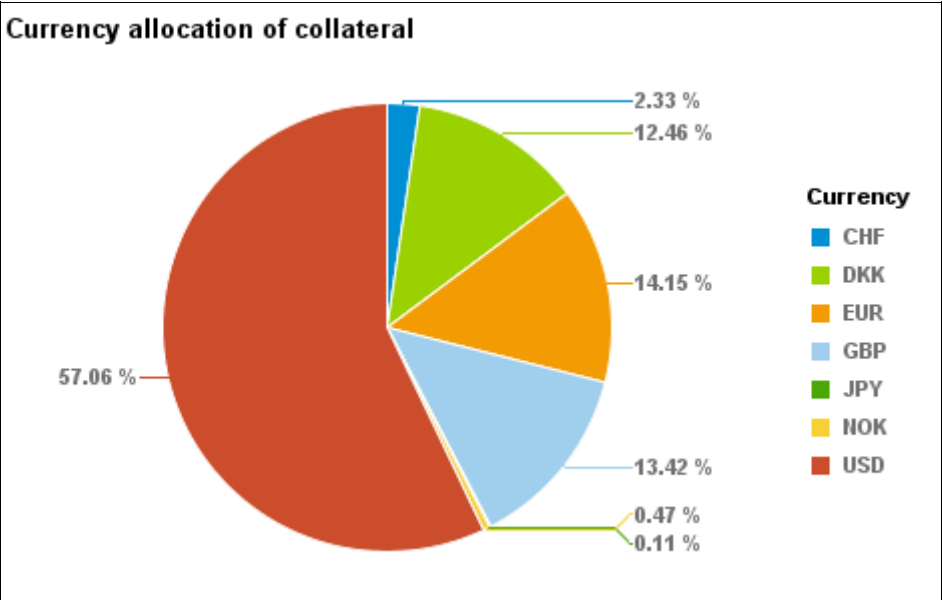
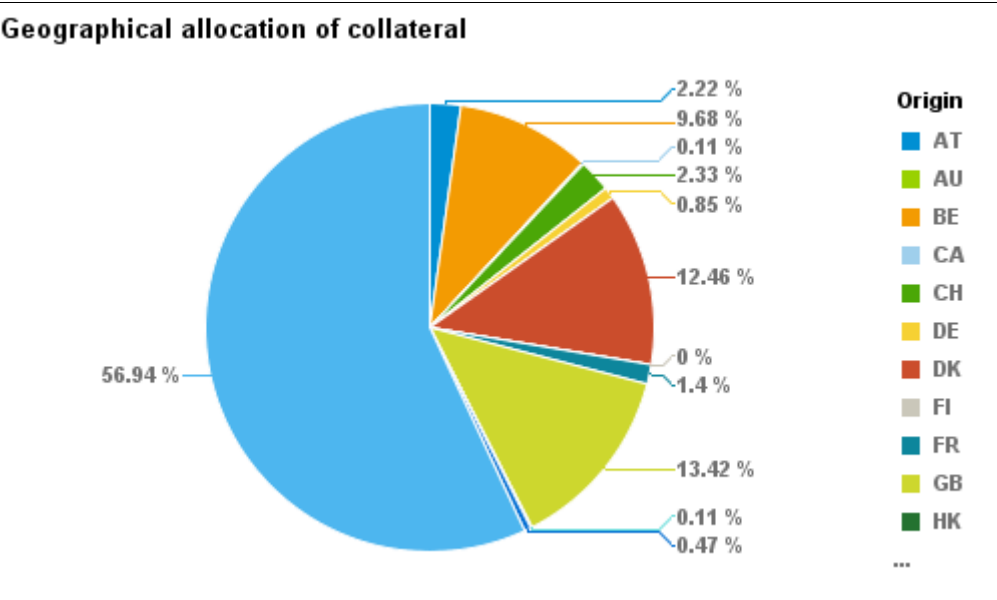
Securities lending statistics	
12-month average on loan in EUR (base currency)	46,154,730.71
12-month average on loan as a % of the fund AuM	10.15%
12-month maximum on loan in EUR	87,596,268.51
12-month maximum on loan as a % of the fund AuM	18.98%
Gross Return for the fund over the last 12 months in (base currency fund)	74,418.83
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0164%

Collateral data - as at 05/09/2025									
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight	
AT0000383864	ATGV 6.250 07/15/27 AUSTRIA	GOV	AT	EUR	AA1	851,290.43	851,290.43	1.08%	
AT0000A0DXC2	ATGV 4.850 03/15/26 AUSTRIA	GOV	AT	EUR	AA1	5,189.60	5,189.60	0.01%	
AT0000A1K9C8	ATGV 0.750 10/20/26 AUSTRIA	GOV	AT	EUR	AA1	993.05	993.05	0.00%	
AT0000A2CQD2	ATGV 02/20/30 AUSTRIA	GOV	AT	EUR	AA1	47,649.09	47,649.09	0.06%	
AT0000A2Y8G4	ATGV 1.850 05/23/49 AUSTRIA	GOV	AT	EUR	AA1	851,078.99	851,078.99	1.07%	
BE0000326356	BEGV 4.000 03/28/32 BELGIUM	GOV	BE	EUR	AA3	69,249.43	69,249.43	0.09%	
BE0000335449	BEGV 1.000 06/22/31 BELGIUM	GOV	BE	EUR	AA3	3,622,558.03	3,622,558.03	4.58%	
BE0000337460	BEGV 1.000 06/22/26 BELGIUM	GOV	BE	EUR	AA3	7,240.85	7,240.85	0.01%	
BE0000341504	BEGV 0.800 06/22/27 BELGIUM	GOV	BE	EUR	AA3	9,489.60	9,489.60	0.01%	
BE0000348574	BEGV 1.700 06/22/50 BELGIUM	GOV	BE	EUR	AA3	2,154,677.33	2,154,677.33	2.72%	

Collateral data - as at 05/09/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
BE0000350596	BEGV 0.400 06/22/40 BELGIUM	GOV	BE	EUR	AA3	0.62	0.62	0.00%
BE0000359688	BEGV 3.450 06/22/43 BELGIUM	GOV	BE	EUR	AA3	326,486.69	326,486.69	0.41%
BE0000361700	BEGV 3.500 06/22/55 BELGIUM	GOV	BE	EUR	AA3	1,473,161.73	1,473,161.73	1.86%
BE0000362716	BEGV 2.700 10/22/29 BELGIUM	GOV	BE	EUR	AA3	157.13	157.13	0.00%
CH0440081401	CHGV 07/24/39 SWITZERLAND	GOV	CH	CHF		1,733,764.22	1,847,342.15	2.33%
DE0001030567	DEGV 0.100 04/15/26 GERMANY	GOV	DE	EUR	AAA	11.51	11.51	0.00%
DE0001030575	DEGV 0.100 04/15/46 GERMANY	GOV	DE	EUR	AAA	70.91	70.91	0.00%
DE0001102507	DEGV 08/15/30 GERMANY	GOV	DE	EUR	AAA	54,964.71	54,964.71	0.07%
DE000BU2Z056	DEGV 2.600 08/15/35 GERMANY	GOV	DE	EUR	AAA	614,213.30	614,213.30	0.78%
DE000BU3Z005	DEGV 2.300 02/15/33 GERMANY	GOV	DE	EUR	AAA	1,211.43	1,211.43	0.00%
DK0009923138	DKGV 1.750 11/15/25 DENMARK	GOV	DK	DKK	AAA	18,027,705.01	2,415,092.79	3.05%
DK0009923567	DKGV 0.500 11/15/27 DENMARK	GOV	DK	DKK	AAA	50,606.32	6,779.51	0.01%
DK0009923807	DKGV 0.500 11/15/29 DENMARK	GOV	DK	DKK	AAA	27,003,403.20	3,617,527.82	4.57%
DK0009924102	DKGV 11/15/31 DENMARK	GOV	DK	DKK	AAA	43,329.43	5,804.65	0.01%
DK0009924458	DKGV 0.100 11/15/34 DENMARK	GOV	DK	DKK	AAA	4,497.79	602.55	0.00%
DK0009924888	DKGV 2.250 11/15/26 DENMARK	GOV	DK	DKK	AAA	1,470,056.99	196,937.10	0.25%
DK0009924961	DKGV 2.250 11/15/35 DENMARK	GOV	DK	DKK	AAA	27,040,957.88	3,622,558.86	4.58%
FI4000571104	FIGV 3.000 09/15/34 FINLAND	GOV	FI	EUR	AA1	2,059.45	2,059.45	0.00%
FR0000578536	FRGV PO STR 10/25/32 FRANCE	GOV	FR	EUR	AA2	27,444.34	27,444.34	0.03%
FR0010447367	FRGV 1.800 07/25/40 FRANCE	GOV	FR	EUR	AA2	11,048.17	11,048.17	0.01%
FR0011317783	FRGV 2.750 10/25/27 FRANCE	GOV	FR	EUR	AA2	324,873.58	324,873.58	0.41%
FR0013234333	FRGV 1.750 06/25/39 FRANCE	GOV	FR	EUR	AA2	0.78	0.78	0.00%
FR0013286192	FRGV 0.750 05/25/28 FRANCE	GOV	FR	EUR	AA2	324,932.63	324,932.63	0.41%
FR0013327491	FRGV 0.100 07/25/36 FRANCE	GOV	FR	EUR	AA2	8,605.02	8,605.02	0.01%
FR0013451507	FRGV 11/25/29 FRANCE	GOV	FR	EUR	AA2	15,757.25	15,757.25	0.02%
FR0014003513	FRGV 02/25/27 FRANCE	GOV	FR	EUR	AA2	324,838.50	324,838.50	0.41%
FR0014007L00	FRGV 05/25/32 FRANCE	GOV	FR	EUR	AA2	1.63	1.63	0.00%
FR001400AIN5	FRGV 0.750 02/25/28 FRANCE	GOV	FR	EUR	AA2	65,773.44	65,773.44	0.08%
FR001400FTH3	FRGV 3.000 05/25/54 FRANCE	GOV	FR	EUR	AA2	203.69	203.69	0.00%
FR001400NBC6	FRGV 2.500 09/24/27 FRANCE	GOV	FR	EUR	AA2	7,124.76	7,124.76	0.01%
FR001400NEF3	FRGV 3.000 06/25/49 FRANCE	GOV	FR	EUR	AA2	0.82	0.82	0.00%
FR001400WYO4	FRGV 3.600 05/25/42 FRANCE	GOV	FR	EUR	AA2	162.01	162.01	0.00%
GB00B06YGN05	UKT 4 1/4 12/07/55 UK TREASURY	GIL	GB	GBP	AA3	798,366.97	921,315.48	1.16%
GB00B0CNHZ09	UKTI 1 1/4 11/22/55 UK TREASURY	GIL	GB	GBP	AA3	798,367.15	921,315.69	1.16%
GB00B1L6W962	UKTI 1 1/8 11/22/37 UK TREASURY	GIL	GB	GBP	AA3	11,709.88	13,513.20	0.02%
GB00B3LZBF68	UKTI 0 5/8 03/22/40 UK TREASURY	GIL	GB	GBP	AA3	385,874.62	445,299.31	0.56%
GB00B3MYD345	UKTI 0 5/8 11/22/42 UK TREASURY	GIL	GB	GBP	AA3	944,444.60	1,089,889.07	1.38%
GB00B421JZ66	UKTI 0 1/2 03/22/50 UK TREASURY	GIL	GB	GBP	AA3	1.20	1.38	0.00%
GB00B4PTCY75	UKTI 0 3/8 03/22/62 UK TREASURY	GIL	GB	GBP	AA3	798,367.03	921,315.55	1.16%

Collateral data - as at 05/09/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
GB00B7RN0G65	UKTI 0 1/8 03/22/44 UK TREASURY	GIL	GB	GBP	AA3	252,448.09	291,325.10	0.37%
GB00BDX8CX86	UKTI 0 1/8 03/22/68 UK TREASURY	GIL	GB	GBP	AA3	798,367.48	921,316.07	1.16%
GB00BFMCN652	UKT 158 10/22/71 UK Treasury	GIL	GB	GBP	AA3	798,367.23	921,315.78	1.16%
GB00BGDYHF49	GBGV 0.125 08/10/41 UNITED KINGDOM	GIL	GB	GBP	AA3	3,651.82	4,214.20	0.01%
GB00BLH38265	UKTI 0 1/8 03/22/39 UK Treasury	GIL	GB	GBP	AA3	385,874.69	445,299.39	0.56%
GB00BM8Z2V59	UKT 1 1/2 07/31/53 UK Treasury	GIL	GB	GBP	AA3	146,247.70	168,769.85	0.21%
GB00BMF9LF76	GBGV 4.000 10/22/63 UNITED KINGDOM	GIL	GB	GBP	AA3	1,184,241.72	1,366,614.94	1.73%
GB00BPCJD880	UKT 3 1/2 10/22/25 UK Treasury	GIL	GB	GBP	AA3	737,635.29	851,231.12	1.08%
GB00BPSNBG80	UKTI 1 1/4 11/22/2054 UK Treasury	GIL	GB	GBP	AA3	385,874.95	445,299.69	0.56%
GB00BQC82D08	UKT 4 3/8 01/31/2040 UK TREASURY	GIL	GB	GBP	AA3	385,874.20	445,298.83	0.56%
GB00BSQNRC93	UKT 43/8 03/07/28 UK Treasury	GIL	GB	GBP	AA3	146,565.69	169,136.81	0.21%
GB00BTXS1K06	GBGV 4.750 10/22/35 UNITED KINGDOM	GOV	GB	GBP	AA3	247,120.75	285,177.35	0.36%
JP1051771R39	JPGV 1.100 12/20/29 JAPAN	GOV	JP	JPY	A1	15,117,748.84	87,352.05	0.11%
NO0010844079	NOGV 1.750 09/06/29 NORWAY	GOV	NO	NOK	AAA	4,401,583.53	373,862.55	0.47%
US683234AR91	ONTAR 1.125 10/07/30 ONTARIO	BND	CA	USD	AAA	6,148.02	5,284.19	0.01%
US683234AU21	ONTAR 2.125 01/21/32 ONTARIO	BND	CA	USD	AAA	57,913.54	49,776.36	0.06%
US683234DB13	ONTAR 3.100 05/19/27 ONTARIO	BND	CA	USD	AAA	9,967.97	8,567.41	0.01%
US683234ET12	ONTAR 4.700 01/15/30 ONTARIO	BND	CA	USD	AAA	26,039.26	22,380.60	0.03%
US68323ADP66	ONTAR 2.500 04/27/26 ONTARIO	BND	CA	USD	AAA	4,988.54	4,287.62	0.01%
US912810PV44	UST 1.750 01/15/28 US TREASURY	GOV	US	USD	AAA	157.22	135.13	0.00%
US912810QB70	UST 4.250 05/15/39 US TREASURY	GOV	US	USD	AAA	789.67	678.71	0.00%
US912810SE91	UST 3.375 11/15/48 US TREASURY	GOV	US	USD	AAA	990,438.17	851,275.95	1.08%
US912810SY55	UST 2.250 05/15/41 US TREASURY	GOV	US	USD	AAA	49,926.49	42,911.54	0.05%
US912810TA60	UST 1.750 08/15/41 US TREASURY	GOV	US	USD	AAA	66.53	57.18	0.00%
US912810TM09	UST 4.000 11/15/42 US TREASURY	GOV	US	USD	AAA	2,762.77	2,374.59	0.00%
US912810TW80	UST 4.750 11/15/43 US TREASURY	GOV	US	USD	AAA	195,222.75	167,792.83	0.21%
US912810UA42	UST 4.625 05/15/54 US TREASURY	GOV	US	USD	AAA	794,781.60	683,110.24	0.86%
US912810UD80	UST 4.125 08/15/44 US TREASURY	GOV	US	USD	AAA	1,262,948.91	1,085,497.37	1.37%
US912810UL07	UST 5.000 05/15/45 US TREASURY	GOV	US	USD	AAA	3,821.91	3,284.91	0.00%
US9128283F58	UST 2.250 11/15/27 US TREASURY	GOV	US	USD	AAA	990,442.19	851,279.40	1.08%
US9128285M81	UST 3.125 11/15/28 US TREASURY	GOV	US	USD	AAA	795.41	683.65	0.00%
US912828S505	UST 0.125 07/15/26 US TREASURY	GOV	US	USD	AAA	197,445.89	169,703.62	0.21%
US912828V491	UST 0.375 01/15/27 US TREASURY	GOV	US	USD	AAA	197,447.40	169,704.91	0.21%
US912828Y388	UST 0.750 07/15/28 US TREASURY	GOV	US	USD	AAA	990,337.82	851,189.70	1.07%
US912828YU85	UST 1.625 11/30/26 US TREASURY	GOV	US	USD	AAA	248,086.70	213,229.10	0.27%
US912828ZV59	UST 0.500 06/30/27 US TREASURY	GOV	US	USD	AAA	1,268,094.79	1,089,920.23	1.38%
US91282CAE12	UST 0.625 08/15/30 US TREASURY	GOV	US	USD	AAA	1,267,706.27	1,089,586.29	1.38%
US91282CBL46	UST 1.125 02/15/31 US TREASURY	GOV	US	USD	AAA	1,641,856.65	1,411,166.41	1.78%
US91282CBS98	UST 1.250 03/31/28 US TREASURY	GOV	US	USD	AAA	14,682.59	12,619.60	0.02%

Collateral data - as at 05/09/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
US91282CCW91	UST 0.750 08/31/26 US TREASURY	GOV	US	USD	AAA	37,791.35	32,481.45	0.04%
US91282CCZ23	UST 0.875 09/30/26 US TREASURY	GOV	US	USD	AAA	174,572.40	150,043.98	0.19%
US91282CDJ71	UST 1.375 11/15/31 US TREASURY	GOV	US	USD	AAA	6,013,717.70	5,168,755.98	6.53%
US91282CDP32	UST 1.375 12/31/28 US TREASURY	GOV	US	USD	AAA	6,011,590.83	5,166,927.95	6.53%
US91282CDY49	UST 1.875 02/15/32 US TREASURY	GOV	US	USD	AAA	1,268,079.59	1,089,907.16	1.38%
US91282CEV90	UST 3.250 06/30/29 US TREASURY	GOV	US	USD	AAA	6,238,239.05	5,361,730.81	6.77%
US91282CFY21	UST 3.875 11/30/29 US TREASURY	GOV	US	USD	AAA	383,755.90	329,836.00	0.42%
US91282CGH88	UST 3.500 01/31/28 US TREASURY	GOV	US	USD	AAA	1,780,384.04	1,530,229.91	1.93%
US91282CGP05	UST 4.000 02/29/28 US TREASURY	GOV	US	USD	AAA	6,238,135.68	5,361,641.96	6.77%
US91282CGQ87	UST 4.000 02/28/30 US TREASURY	GOV	US	USD	AAA	6,238,244.58	5,361,735.56	6.77%
US91282CGT27	UST 3.625 03/31/28 US TREASURY	GOV	US	USD	AAA	1,149,480.65	987,972.05	1.25%
US91282CHR51	UST 4.000 07/31/30 US TREASURY	GOV	US	USD	AAA	1,178,296.44	1,012,739.06	1.28%
US91282CHT18	UST 3.875 08/15/33 US TREASURY	GOV	US	USD	AAA	337,094.15	289,730.50	0.37%
US91282CHX20	UST 4.375 08/31/28 US TREASURY	GOV	US	USD	AAA	54,044.99	46,451.36	0.06%
US91282CJJ18	UST 4.500 11/15/33 US TREASURY	GOV	US	USD	AAA	286,874.75	246,567.21	0.31%
US91282CJK80	UST 4.625 11/15/26 US TREASURY	GOV	US	USD	AAA	367,884.99	316,195.04	0.40%
US91282CJM47	UST 4.375 11/30/30 US TREASURY	GOV	US	USD	AAA	411,723.72	353,874.18	0.45%
US91282CJQ50	UST 3.750 12/31/30 US TREASURY	GOV	US	USD	AAA	224,772.06	193,190.30	0.24%
US91282CJS17	UST 4.250 12/31/25 US TREASURY	GOV	US	USD	AAA	678,985.96	583,584.55	0.74%
US91282CKQ32	UST 4.375 05/15/34 US TREASURY	GOV	US	USD	AAA	197,565.31	169,806.25	0.21%
US91282CKW00	UST 4.250 06/30/31 US TREASURY	GOV	US	USD	AAA	719,107.07	618,068.41	0.78%
US91282CLK52	UST 3.625 08/31/29 US TREASURY	GOV	US	USD	AAA	42,793.71	36,780.95	0.05%
US91282CLL36	UST 3.375 09/15/27 US TREASURY	GOV	US	USD	AAA	706.64	607.35	0.00%
US91282CMT52	UST 4.125 03/31/32 US TREASURY	GOV	US	USD	AAA	1,037,570.81	891,786.18	1.13%
US91282CNG23	UST 4.000 05/31/30 US TREASURY	GOV	US	USD	AAA	1,267,951.94	1,089,797.44	1.38%
						Total:	79,180,968.5	100.00%



Counterparts

Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	Major Name	Market Value
2	HSBC CONTINENTAL EUROPE (PAREN	18,157,617.40
1	MERRILL LYNCH INTERNATIONAL (PAF	33,592,034.20

Top 5 borrowers in last Month		
No.	Counterparty	Market Value
1	MERRILL LYNCH INTERNATIONAL (PARENT)	20,501,497.99
2	BARCLAYS BANK PLC (PARENT)	10,627,796.83
3	HSBC CONTINENTAL EUROPE (PARENT)	8,648,657.78
4	GOLDMAN SACHS INTERNATIONAL (PARENT)	7,782,184.31
5	BANCO SANTANDER S.A. (PARENT)	5,055,215.50