

# HSBC Global Investment Funds

## GLOBAL CORPORATE BOND

Monthly report - 30 June 2021



**HSBC**  
Global Asset  
Management

### Share class XD

#### Investment objective

The Fund aims to provide long term capital growth and income by investing in a portfolio of corporate bonds.

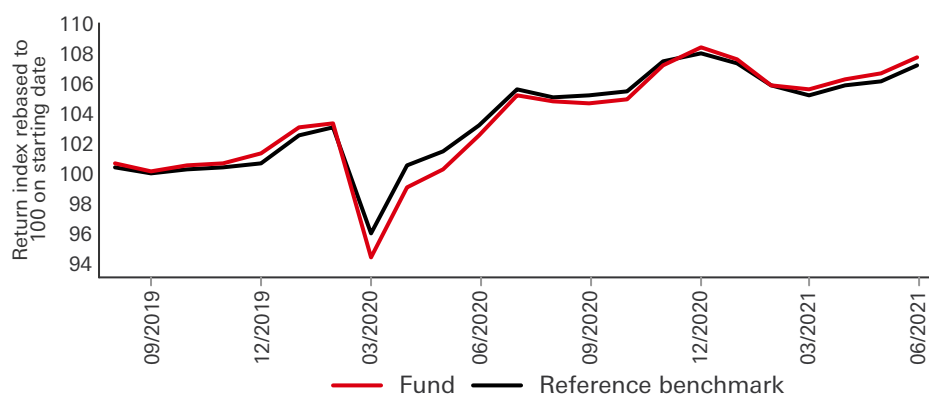
#### Investment strategy

In normal market conditions, the Fund will invest at least 90% of its assets in a combination of investment grade bonds issued by companies in both developed markets and emerging markets, and Asset Backed Securities (ABS) and Mortgage Backed Securities (MBS). The Fund may invest up to 20% in ABS and MBS. The Fund may invest up to 10% in non-investment grade rated bonds. The Fund may invest up to 10% of its assets in onshore Chinese bonds which are issued within the People's Republic of China and traded on the China Interbank Bond Market. The Fund may invest up to 10% in convertible bonds. The Fund may also invest up to 10% of its assets in contingent convertible securities. The Fund may invest up to 10% of its assets in other funds, including HSBC funds. The Fund's primary currency exposure is to US dollars. See the Prospectus for a full description of the investment objectives and derivative usage.

#### Main risks

- The Fund's unit value can go up as well as down, and any capital invested in the Fund may be at risk.
- The Fund invests in bonds whose value generally falls when interest rates rise. This risk is typically greater the longer the maturity of a bond investment and the higher its credit quality. The issuers of certain bonds, could become unwilling or unable to make payments on their bonds and default. Bonds that are in default may become hard to sell or worthless.
- The Fund may invest in Emerging Markets, these markets are less established, and often more volatile, than developed markets and involve higher risks, particularly market, liquidity and currency risks.

#### Performance



#### Share Class Details

##### Key metrics

|                     |                  |
|---------------------|------------------|
| NAV per Share       | <b>USD 10.64</b> |
| Performance 1 month | <b>1.07%</b>     |
| Yield to maturity   | <b>1.74%</b>     |

##### Fund facts

|                                 |   |
|---------------------------------|---|
| UCITS V compliant               | <b>Yes</b>  |
| UK reporting fund status (UKRS) | <b>No</b>   |
| ISA eligible                    | <b>No</b>   |
| Dividend treatment              | <b>Inc</b>  |
| Distribution Frequency          | <b>Annually</b>   |
| Dividend ex-date                | <b>08/07/2020</b>   |
| Dividend Yield <sup>1</sup>     | <b>1.33%</b>  |
| Last Paid Dividend              | <b>0.141968</b>   |
| Dealing frequency               | <b>Daily</b>  |
| Valuation Time                  | <b>17:00 Luxembourg</b>   |
| Share Class Base Currency       | <b>USD</b>  |
| Domicile                        | <b>Luxembourg</b>   |
| Inception date                  | <b>16 August 2019</b>   |
| Fund Size                       | <b>USD 2,856,397,718</b>  |
| Reference benchmark             | <b>100% Bloomberg Barclays Global Aggregate Corporates AWS Hedged USD</b> |

Managers **Jerry Samet**

##### Fees and expenses

Ongoing Charge Figure<sup>2</sup> **0.423%**

##### Codes

|                  |                     |
|------------------|---------------------|
| ISIN             | <b>LU1172437458</b> |
| Bloomberg ticker | <b>HSGCBXD LX</b>   |
| SEDOL            | <b>BKKGD75</b>      |

<sup>1</sup>Dividend Yield: represents the ratio of distributed income over the last 12 months to the fund's current Net Asset Value.

<sup>2</sup>Ongoing Charges Figure, is based on expenses over a year. The figure includes annual management charge but not the transaction costs. Such figures may vary from time to time.

| Performance (%)     | YTD          | 1 month     | 3 months    | 6 months     | 1 year      | 3 years ann | 5 years ann | Since inception ann |
|---------------------|--------------|-------------|-------------|--------------|-------------|-------------|-------------|---------------------|
| <b>XD</b>           | <b>-0.57</b> | <b>1.07</b> | <b>2.11</b> | <b>-0.57</b> | <b>5.13</b> | --          | --          | <b>4.11</b>         |
| Reference benchmark | -0.76        | 1.01        | 2.01        | -0.76        | 3.96        | --          | --          | 3.83                |

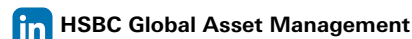
| Rolling Performance (%) | 30/06/2020-<br>30/06/2021 | 30/06/2019-<br>30/06/2020 | 30/06/2018-<br>30/06/2019 | 30/06/2017-<br>30/06/2018 | 30/06/2016-<br>30/06/2017 |
|-------------------------|---------------------------|---------------------------|---------------------------|---------------------------|---------------------------|
| XD                      | <b>5.13</b>               | --                        | --                        | --                        | --                        |
| Reference benchmark     | 3.96                      | --                        | --                        | --                        | --                        |

| Top 10 Holdings                | Weight (%) |
|--------------------------------|------------|
| ROYAL BK CANADA 1.200 27/04/26 | 0.91       |
| AIRCASTLE LTD 5.250 11/08/25   | 0.88       |
| AT&T INC 3.300 01/02/52        | 0.66       |
| AT&T INC 3.500 15/09/53        | 0.63       |
| ACUITY BRANDS 2.150 15/12/30   | 0.61       |
| AERCAP IRELAND 3.500 15/01/25  | 0.60       |
| BNP PARIBAS 4.375 01/03/33     | 0.60       |
| EQUINIX INC 1.450 15/05/26     | 0.59       |
| US TREASURY N/B 1.625 15/11/50 | 0.56       |
| UBS GROUP 1.008 30/07/24       | 0.55       |

## Risk Disclosure

- Derivatives may be used by the Fund, and these can behave unexpectedly. The pricing and volatility of many derivatives may diverge from strictly reflecting the pricing or volatility of their underlying reference(s), instrument or asset.
- Investment Leverage occurs when the economic exposure is greater than the amount invested, such as when derivatives are used. A Fund that employs leverage may experience greater gains and/or losses due to the amplification effect from a movement in the price of the reference source.
- Further information on the Fund's potential risks can be found in the Key Investor Information Document and Prospectus.

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Source : HSBC Asset Management @2021

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