



Securities Lending Report

HBCE / HSBC Gbl Inv Fd - Euro High Yield Bond

Report as at 09/09/2025

Summary of policy	
% limit on maximum percentage of book on loan	30%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC Gbl Inv Fd - Euro High Yield Bond
Replication Mode	Physical replication
ISIN Code	LU0165128348
Total net assets (AuM)	636,245,883
Reference currency of the fund	EUR

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

Securities lending data - as at 09/09/2025	
Currently on loan in EUR (base currency)	135,091,435.46
Current percentage on loan (in % of the fund AuM)	21.23%
Collateral value (cash and securities) in EUR (base currency)	146,543,971.59
Collateral value (cash and securities) in % of loan	108%

Securities lending statistics	
12-month average on loan in EUR (base currency)	133,396,936.05
12-month average on loan as a % of the fund AuM	18.55%
12-month maximum on loan in EUR	171,449,128.26
12-month maximum on loan as a % of the fund AuM	23.37%
Gross Return for the fund over the last 12 months in (base currency fund)	275,432.78
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0383%

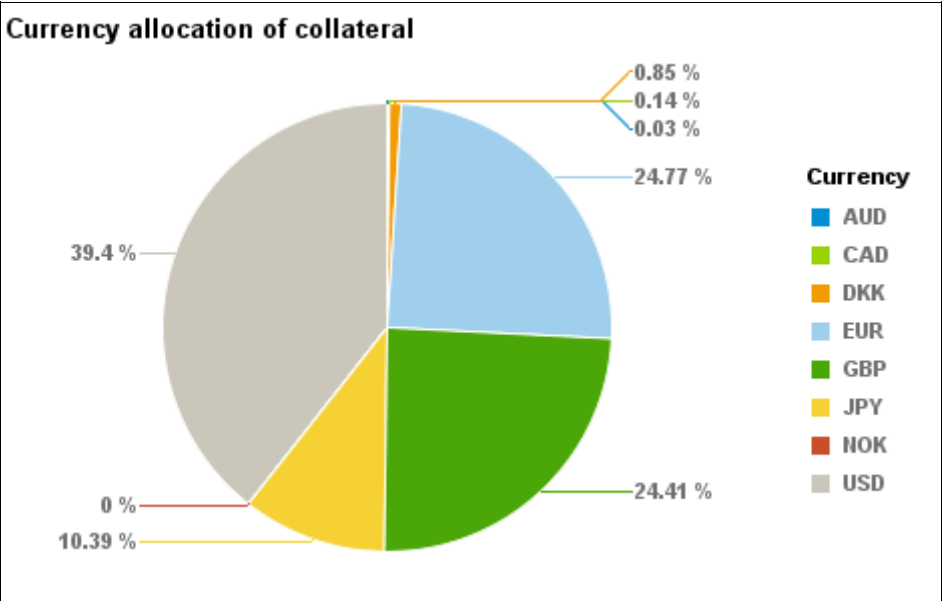
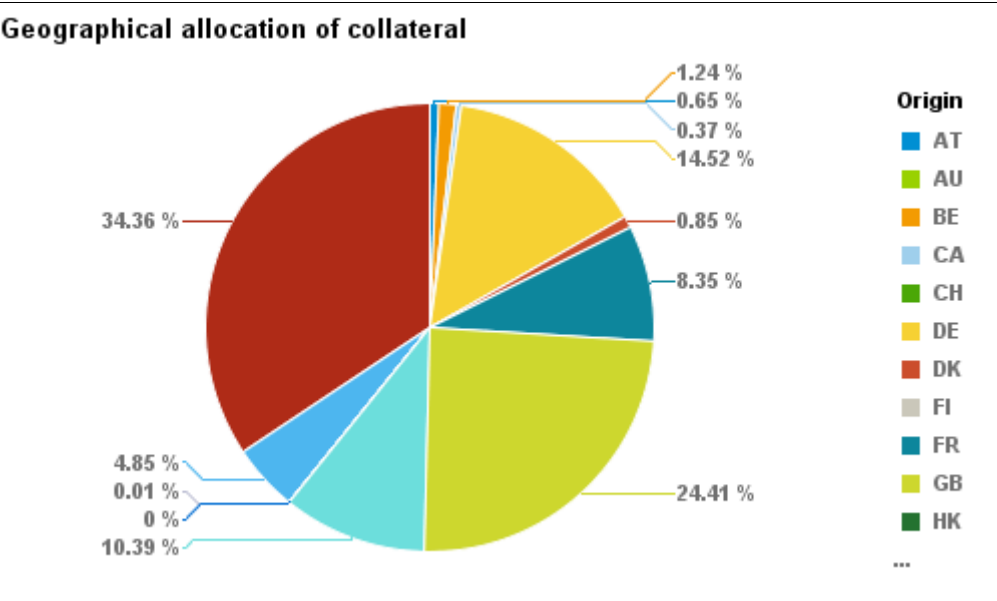
Collateral data - as at 09/09/2025									
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight	
AT0000383864	ATGV 6.250 07/15/27 AUSTRIA	GOV	AT	EUR	AA1	35,622.79	35,622.79	0.02%	
AT0000A1VGK0	ATGV 0.500 04/20/27 AUSTRIA	GOV	AT	EUR	AA1	1,954.99	1,954.99	0.00%	
AT0000A269M8	ATGV 0.500 02/20/29 AUSTRIA	GOV	AT	EUR	AA1	1,893.62	1,893.62	0.00%	
AT0000A2NW83	ATGV 02/20/31 AUSTRIA	GOV	AT	EUR	AA1	11,369.14	11,369.14	0.01%	
AT0000A2Y8G4	ATGV 1.850 05/23/49 AUSTRIA	GOV	AT	EUR	AA1	35,463.74	35,463.74	0.02%	
AT0000A39UW5	ATGV 2.900 02/20/34 AUSTRIA	GOV	AT	EUR	AA1	102,436.77	102,436.77	0.07%	
AT0000A3HU25	ATGV 2.950 02/20/35 AUSTRIA	GOV	AT	EUR	AA1	761,979.13	761,979.13	0.52%	
AU3CB0221661	IADB 4.250 06/11/26 MTN IDB	BND	US	AUD	AAA	68,919.12	38,638.02	0.03%	
BE0000291972	BEGV 5.500 03/28/28 BELGIUM	GOV	BE	EUR	AA3	426,972.87	426,972.87	0.29%	
BE0000304130	BEGV 5.000 03/28/35 BELGIUM	GOV	BE	EUR	AA3	179,082.75	179,082.75	0.12%	

Collateral data - as at 09/09/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
BE0000335449	BEGV 1.000 06/22/31 BELGIUM	GOV	BE	EUR	AA3	925,592.53	925,592.53	0.63%
BE0000341504	BEGV 0.800 06/22/27 BELGIUM	GOV	BE	EUR	AA3	78,402.70	78,402.70	0.05%
BE0000347568	BEGV 0.900 06/22/29 BELGIUM	GOV	BE	EUR	AA3	25,666.21	25,666.21	0.02%
BE0000361700	BEGV 3.500 06/22/55 BELGIUM	GOV	BE	EUR	AA3	179,082.89	179,082.89	0.12%
CA135087B949	CAGV 1.250 12/01/47 CANADA	GOV	CA	CAD	AAA	1,247.44	768.37	0.00%
CA135087S703	CAGV 3.500 12/01/57 CANADA	GOV	CA	CAD	AAA	3,900.19	2,402.36	0.00%
CA135087XQ21	CAGV 3.000 12/01/36 CANADA	GOV	CA	CAD	AAA	269,351.06	165,909.54	0.11%
CA135087ZH04	CAGV 1.500 12/01/44 CANADA	GOV	CA	CAD	AAA	69,141.80	42,588.60	0.03%
CH1134540470	ON HLDG ODSH ON HLDG	COM	US	USD	AAA	29,030.92	24,718.48	0.02%
DE0001030567	DEGV 0.100 04/15/26 GERMANY	GOV	DE	EUR	AAA	196,052.37	196,052.37	0.13%
DE0001102341	DEGV 2.500 08/15/46 GERMANY	GOV	DE	EUR	AAA	171,207.25	171,207.25	0.12%
DE0001102473	DEGV 08/15/29 GERMANY	GOV	DE	EUR	AAA	12.91	12.91	0.00%
DE0001102549	DEGV 05/15/36 GERMANY	GOV	DE	EUR	AAA	3,627.16	3,627.16	0.00%
DE0001102598	DEGV 1.000 05/15/38 GERMANY	GOV	DE	EUR	AAA	10,890.31	10,890.31	0.01%
DE0001135432	DEGV 3.250 07/04/42 GERMANY	GOV	DE	EUR	AAA	568,467.34	568,467.34	0.39%
DE000BU22056	DEGV 2.900 06/18/26 GERMANY	GOV	DE	EUR	AAA	32.42	32.42	0.00%
DE000BU22072	DEGV 2.000 12/10/26 GERMANY	GOV	DE	EUR	AAA	568,466.42	568,466.42	0.39%
DE000BU22080	DEGV 2.200 03/11/27 GERMANY	GOV	DE	EUR	AAA	8,908,577.97	8,908,577.97	6.08%
DE000BU22098	DEGV 1.700 06/10/27 GERMANY	GOV	DE	EUR	AAA	4,961.39	4,961.39	0.00%
DE000BU22106	DEGV 1.900 09/16/27 GERMANY	GOV	DE	EUR	AAA	555,326.00	555,326.00	0.38%
DE000BU25042	DEGV 2.400 04/18/30 GERMANY	GOV	DE	EUR	AAA	204,912.78	204,912.78	0.14%
DE000BU25059	DEGV 2.200 10/10/30 GERMANY	GOV	DE	EUR	AAA	7,635,976.41	7,635,976.41	5.21%
DE000BU27014	DEGV 2.500 11/15/32 GERMANY	GOV	DE	EUR	AAA	35.18	35.18	0.00%
DE000BU2D004	DEGV 2.500 08/15/54 GERMANY	GOV	DE	EUR	AAA	116,626.90	116,626.90	0.08%
DE000BU2Z015	DEGV 2.600 08/15/33 GERMANY	GOV	DE	EUR	AAA	549.68	549.68	0.00%
DE000BU2Z031	DEGV 2.600 08/15/34 GERMANY	GOV	DE	EUR	AAA	568,467.35	568,467.35	0.39%
DE000BU2Z049	DEGV 2.500 02/15/35 GERMANY	GOV	DE	EUR	AAA	568,466.85	568,466.85	0.39%
DE000BU2Z056	DEGV 2.600 08/15/35 GERMANY	GOV	DE	EUR	AAA	568,466.53	568,466.53	0.39%
DE000NRW0M92	NORDR 1.450 01/19/22 NRW	BND	DE	EUR	AAA	11,877.89	11,877.89	0.01%
DE000NWB2N02	NRW BANK 0.36% GTD SNR 15/10/35 NRW BANK 0.36% GTD SNR 15/10/35	MIS	DE	EUR	AAA	613,199.58	613,199.58	0.42%
DK0009923567	DKGV 0.500 11/15/27 DENMARK	GOV	DK	DKK	AAA	2,361,500.12	316,279.20	0.22%
DK0009923724	DKGV 0.100 11/15/30 DENMARK	GOV	DK	DKK	AAA	4.65	0.62	0.00%
DK0009924961	DKGV 2.250 11/15/35 DENMARK	GOV	DK	DKK	AAA	6,910,941.36	925,592.58	0.63%
FR0000125486	VINCI ODSH VINCI	COM	FR	EUR	AA2	1,141,377.27	1,141,377.27	0.78%
FR0000571135	FRGV PO STR 10/25/25 FRANCE	GOV	FR	EUR	AA2	925,591.82	925,591.82	0.63%
FR0000571150	FRGV 6.000 10/25/25 FRANCE	GOV	FR	EUR	AA2	679,003.00	679,003.00	0.46%
FR0000571150	FRGV 6.000 10/25/25 FRANCE	GOV	FR	EUR	AA2	0.00	0.00	0.00%
FR0000578536	FRGV PO STR 10/25/32 FRANCE	GOV	FR	EUR	AA2	594,105.84	594,105.84	0.41%
FR0013250560	FRGV 1.000 05/25/27 FRANCE	GOV	FR	EUR	AA2	179,082.10	179,082.10	0.12%

Collateral data - as at 09/09/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
FR0014004J31	FRGV 0.750 05/25/53 FRANCE	GOV	FR	EUR	AA2	178,613.77	178,613.77	0.12%
FR001400FTH3	FRGV 3.000 05/25/54 FRANCE	GOV	FR	EUR	AA2	177,379.41	177,379.41	0.12%
FR001400L834	FRGV 3.500 11/25/33 FRANCE	GOV	FR	EUR	AA2	8,188,788.09	8,188,788.09	5.59%
FR001400XJJ3	FRGV 3.750 05/25/56 FRANCE	GOV	FR	EUR	AA2	179,082.27	179,082.27	0.12%
GB00B06YGN05	UKT 4 1/4 12/07/55 UK TREASURY	GIL	GB	GBP	AA3	1,971,269.53	2,271,691.01	1.55%
GB00B0CNHZ09	UKTI 1 1/4 11/22/55 UK TREASURY	GIL	GB	GBP	AA3	2,050,771.31	2,363,308.86	1.61%
GB00B0CNHZ09	UKTI 1 1/4 11/22/55 UK TREASURY	GIL	GB	GBP	AA3	2,958,789.81	3,409,709.38	2.33%
GB00B24FFM16	UKTI 0 3/4 11/22/47 UK TREASURY	GIL	GB	GBP	AA3	1,920.68	2,213.39	0.00%
GB00B3LZBF68	UKTI 0 5/8 03/22/40 UK TREASURY	GIL	GB	GBP	AA3	86,623.73	99,825.19	0.07%
GB00B421JZ66	UKTI 0 1/2 03/22/50 UK TREASURY	GIL	GB	GBP	AA3	2,956,551.03	3,407,129.41	2.32%
GB00B4PTCY75	UKTI 0 3/8 03/22/62 UK TREASURY	GIL	GB	GBP	AA3	1,971,269.72	2,271,691.23	1.55%
GB00B73ZYW09	UKTI 0 1/4 03/22/52 UK TREASURY	GIL	GB	GBP	AA3	2.92	3.37	0.00%
GB00B7RN0G65	UKTI 0 1/8 03/22/44 UK TREASURY	GIL	GB	GBP	AA3	600.42	691.92	0.00%
GB00BD0XH204	UKT 1T 07/22/57 UK TREASURY	GIL	GB	GBP	AA3	2,608.69	3,006.25	0.00%
GB00BDX8CX86	UKTI 0 1/8 03/22/68 UK TREASURY	GIL	GB	GBP	AA3	1,971,269.46	2,271,690.93	1.55%
GB00BFMCN652	UKT 158 10/22/71 UK Treasury	GIL	GB	GBP	AA3	1,972,848.48	2,273,510.59	1.55%
GB00BFMCN652	UKT 158 10/22/71 UK Treasury	GIL	GB	GBP	AA3	2,958,136.08	3,408,956.02	2.33%
GB00BGDYHF49	GBGV 0.125 08/10/41 UNITED KINGDOM	GIL	GB	GBP	AA3	14,654.97	16,888.39	0.01%
GB00BJQWYH73	UKT 1 1/4 10/22/41 UNITED KINGDOM	GIL	GB	GBP	AA3	0.58	0.67	0.00%
GB00BMF9LF76	GBGV 4.000 10/22/63 UNITED KINGDOM	GIL	GB	GBP	AA3	2,057,894.22	2,371,517.30	1.62%
GB00BNNGP882	UKTI 01/8 03/22/51 UK Treasury	GIL	GB	GBP	AA3	32.83	37.83	0.00%
GB00BP9DLZ64	UKTI 0 1/8 03/22/58 UK TREASURY	GIL	GB	GBP	AA3	2,958,845.52	3,409,773.58	2.33%
GB00BPCJD880	UKT 3 1/2 10/22/25 UK Treasury	GIL	GB	GBP	AA3	30,882.92	35,589.48	0.02%
GB00BPSNBF73	UKT 4 10/22/31 UK Treasury	GIL	GB	GBP	AA3	1.01	1.16	0.00%
GB00BPSNBG80	UKTI 1 1/4 11/22/2054 UK Treasury	GIL	GB	GBP	AA3	86,624.52	99,826.10	0.07%
GB00BQC4R999	UKT 3 3/4 01/29/38 UK Treasury	GIL	GB	GBP	AA3	3,574.05	4,118.74	0.00%
GB00BQC82D08	UKT 4 3/8 01/31/2040 UK TREASURY	GIL	GB	GBP	AA3	83,456.72	96,175.52	0.07%
GB00BSQNRC93	UKT 43/8 03/07/28 UK Treasury	GIL	GB	GBP	AA3	11.13	12.83	0.00%
GB00BT7HZZ68	UKTI 1 1/8 09/22/35 COR UK TREASURY	GIL	GB	GBP	AA3	3,071,249.08	3,539,307.44	2.42%
GB00BT7J0027	UKT 4 ½ 03/07/35 Corp UK TREASURY	GIL	GB	GBP	AA3	2,115,127.95	2,437,473.45	1.66%
GB00BT7J0241	UKT 5 3/8 01/31/56 UK Treasury	GIL	GB	GBP	AA3	1,670,375.11	1,924,940.28	1.31%
GB00BTXS1K06	GBGV 4.750 10/22/35 UNITED KINGDOM	GOV	GB	GBP	AA3	2.00	2.30	0.00%
GB00BYZW3J87	UKTI 0 1/8 11/22/36 UK TREASURY	GIL	GB	GBP	AA3	50,152.69	57,795.96	0.04%
JP1024711R47	JPGV 0.900 04/01/27 JAPAN	GOV	JP	JPY	A1	1,545,881,761.37	8,908,306.08	6.08%
JP1051771R39	JPGV 1.100 12/20/29 JAPAN	GOV	JP	JPY	A1	9,090,795.37	52,386.66	0.04%
JP1103451GC0	JPGV 0.100 12/20/26 JAPAN	GOV	JP	JPY	A1	496,079.91	2,858.71	0.00%
JP1103571L10	JPGV 0.100 12/20/29 JAPAN	GOV	JP	JPY	A1	841,839,987.52	4,851,191.38	3.31%
JP1201591GC4	JPGV 0.600 12/20/36 JAPAN	GOV	JP	JPY	A1	15,162,133.81	87,373.39	0.06%
JP13003119A4	JPGV 2.200 09/20/39 JAPAN	GOV	JP	JPY	A1	869,470.70	5,010.42	0.00%

Collateral data - as at 09/09/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
JP1400171Q50	JPGV 2.200 03/20/64 JAPAN	GOV	JP	JPY	A1	230,034,141.88	1,325,595.91	0.90%
NL0009446418	NLGV 3.750 01/15/42 NETHERLANDS	GOV	NL	EUR	AAA	16,483.91	16,483.91	0.01%
NL0010071189	NLGV 2.500 01/15/33 NETHERLANDS	GOV	NL	EUR	AAA	384.28	384.28	0.00%
NO0010844079	NOGV 1.750 09/06/29 NORWAY	GOV	NO	NOK	AAA	931.92	79.37	0.00%
NO0013238246	NOGV 3.625 05/31/39 NORWAY	GOV	NO	NOK	AAA	976.44	83.16	0.00%
US013051EA13	ALBTA 3.300 03/15/28 ALBERTA	BND	CA	USD	AAA	53,433.34	45,496.01	0.03%
US0231351067	AMAZON.COM ODSH AMAZON.COM	COM	US	USD	AAA	1,340,620.81	1,141,476.54	0.78%
US0378331005	APPLE ODSH APPLE	COM	US	USD	AAA	1,340,793.92	1,141,623.93	0.78%
US43358BAB99	CAGV 4.000 03/18/30 CANADA	GOV	CA	USD	AAA	62,229.49	52,985.53	0.04%
US4581X0ER56	IADB 3.625 09/17/31 MTN IDB	BND	US	USD	AAA	2,376,743.07	2,023,686.67	1.38%
US459058JX27	IBRD 0.875 07/15/26 MTN IBRD	GOV	SU	USD		2,388,906.81	2,034,043.53	1.39%
US459058KA05	IBRD 1.625 11/03/31 MTN IBRD	GOV	SU	USD		2,388,853.20	2,033,997.88	1.39%
US459058LT86	IBRD 3.625 05/05/28 MTN IBRD	GOV	SU	USD		2,388,617.77	2,033,797.42	1.39%
US459058LU59	IBRD 4.000 05/06/32 MTN IBRD	GOV	SU	USD		1,175,081.71	1,000,527.66	0.68%
US5949181045	MICROSOFT ODSH MICROSOFT	COM	US	USD	AAA	1,340,735.97	1,141,574.60	0.78%
US67066G1040	NVIDIA ODSH NVIDIA	COM	US	USD	AAA	505.15	430.11	0.00%
US683234DB13	ONTAR 3.100 05/19/27 ONTARIO	BND	CA	USD	AAA	10,005.89	8,519.55	0.01%
US683234ET12	ONTAR 4.700 01/15/30 ONTARIO	BND	CA	USD	AAA	26,193.30	22,302.39	0.02%
US803854KQ02	SASKT 3.250 06/08/27 SASKATCHEWAN	BND	CA	USD	AAA	117,051.11	99,663.60	0.07%
US803854KW79	SASKT 4.650 01/28/30 SASKATCHEWAN	BND	CA	USD	AAA	116,824.36	99,470.54	0.07%
US880591EX64	TNNLL 1.500 09/15/31 TVA	BND	US	USD	AAA	1,754.84	1,494.17	0.00%
US912810SA79	UST 3.000 02/15/48 US TREASURY	GOV	US	USD	AAA	76.15	64.83	0.00%
US912810SD19	UST 3.000 08/15/48 US TREASURY	GOV	US	USD	AAA	1,557,044.10	1,325,750.95	0.90%
US912810SL35	UST 2.000 02/15/50 US TREASURY	GOV	US	USD	AAA	120.44	102.55	0.00%
US912810SU34	UST 1.875 02/15/51 US TREASURY	GOV	US	USD	AAA	41,809.80	35,599.11	0.02%
US912810TR95	UST 3.625 05/15/53 US TREASURY	GOV	US	USD	AAA	167.92	142.98	0.00%
US912810UA42	UST 4.625 05/15/54 US TREASURY	GOV	US	USD	AAA	1,340,523.67	1,141,393.83	0.78%
US912810UB25	UST 4.625 05/15/44 US TREASURY	GOV	US	USD	AAA	797,710.53	679,213.58	0.46%
US912810UE63	UST 4.500 11/15/54 US TREASURY	GOV	US	USD	AAA	1,270.66	1,081.91	0.00%
US912828Y388	UST 0.750 07/15/28 US TREASURY	GOV	US	USD	AAA	9,819,653.52	8,360,980.25	5.71%
US912828Y388	UST 0.750 07/15/28 US TREASURY	GOV	US	USD	AAA	1,556,745.77	1,325,496.93	0.90%
US91282CAL54	UST 0.375 09/30/27 US TREASURY	GOV	US	USD	AAA	41,755.95	35,553.26	0.02%
US91282CBF77	UST 0.125 01/15/31 US TREASURY	GOV	US	USD	AAA	1,557,006.63	1,325,719.05	0.90%
US91282CCA71	UST 0.125 04/15/26 US TREASURY	GOV	US	USD	AAA	1,557,064.38	1,325,768.22	0.90%
US91282CCS89	UST 1.250 08/15/31 US TREASURY	GOV	US	USD	AAA	10,819.18	9,212.03	0.01%
US91282CDY49	UST 1.875 02/15/32 US TREASURY	GOV	US	USD	AAA	268.32	228.46	0.00%
US91282CEB37	UST 1.875 02/28/29 US TREASURY	GOV	US	USD	AAA	94.76	80.68	0.00%
US91282CFC01	UST 2.625 07/31/29 US TREASURY	GOV	US	USD	AAA	4,154,916.63	3,537,719.11	2.41%
US91282CFH97	UST 3.125 08/31/27 US TREASURY	GOV	US	USD	AAA	4,156,763.69	3,539,291.79	2.42%

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ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
US91282CFY21	UST 3.875 11/30/29 US TREASURY	GOV	US	USD	AAA	4,156,698.41	3,539,236.21	2.42%
US91282CGM73	UST 3.500 02/15/33 US TREASURY	GOV	US	USD	AAA	4,156,746.65	3,539,277.28	2.42%
US91282CGP05	UST 4.000 02/29/28 US TREASURY	GOV	US	USD	AAA	709.48	604.09	0.00%
US91282CGQ87	UST 4.000 02/28/30 US TREASURY	GOV	US	USD	AAA	3,736,813.87	3,181,723.97	2.17%
US91282CGQ87	UST 4.000 02/28/30 US TREASURY	GOV	US	USD	AAA	41,815.23	35,603.73	0.02%
US91282CHC82	UST 3.375 05/15/33 US TREASURY	GOV	US	USD	AAA	115,927.81	98,707.16	0.07%
US91282CHT18	UST 3.875 08/15/33 US TREASURY	GOV	US	USD	AAA	4,004,003.24	3,409,223.34	2.33%
US91282CKL45	UST 2.125 04/15/29 US TREASURY	GOV	US	USD	AAA	1,557,018.71	1,325,729.33	0.90%
US91282CKQ32	UST 4.375 05/15/34 US TREASURY	GOV	US	USD	AAA	1,340,613.05	1,141,469.94	0.78%
US91282CLM19	UST 3.625 09/30/31 US TREASURY	GOV	US	USD	AAA	389,931.48	332,008.59	0.23%
US91282CLU35	UST 4.125 10/31/31 US TREASURY	GOV	US	USD	AAA	790,592.74	673,153.11	0.46%
US91282CMA61	UST 4.125 11/30/29 US TREASURY	GOV	US	USD	AAA	4,001,589.12	3,407,167.83	2.33%
US9128337S34	UST IO STR 11/15/32 US TREASURY	GOV	US	USD	AAA	19.65	16.73	0.00%
XS3092597932	IDA 4.000 06/11/30 MTN INTERNATIONAL DE	BND	US	USD	AAA	1,770,239.13	1,507,276.65	1.03%
						Total:	146,543,971.59	100.00%



Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	Major Name	Market Value
1	JP MORGAN SECS PLC (PARENT)	44,654,290.30
2	MERRILL LYNCH INTERNATIONAL (PAR	22,459,374.27

Top 5 borrowers in last Month		
No.	Counterparty	Market Value
1	JP MORGAN SECS PLC (PARENT)	41,833,525.98
2	MERRILL LYNCH INTERNATIONAL (PARENT)	21,213,907.63
3	GOLDMAN SACHS INTERNATIONAL (PARENT)	13,917,497.33
4	BARCLAYS BANK PLC (PARENT)	12,942,500.98
5	HSBC BANK PLC (PARENT)	10,965,911.66