



Securities Lending Report

HBCE / HSBC Gbl Inv Fd - Euro High Yield Bond

Report as at 01/04/2026

Summary of policy	
% limit on maximum percentage of book on loan	30%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC Gbl Inv Fd - Euro High Yield Bond
Replication Mode	Physical replication
ISIN Code	LU0165128348
Total net assets (AuM)	482,697,337
Reference currency of the fund	EUR

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

Securities lending data - as at 01/04/2026	
Currently on loan in EUR (base currency)	101,847,946.56
Current percentage on loan (in % of the fund AuM)	21.10%
Collateral value (cash and securities) in EUR (base currency)	107,653,144.61
Collateral value (cash and securities) in % of loan	106%

Securities lending statistics	
12-month average on loan in EUR (base currency)	109,078,535.92
12-month average on loan as a % of the fund AuM	18.06%
12-month maximum on loan in EUR	159,163,298.33
12-month maximum on loan as a % of the fund AuM	23.37%
Gross Return for the fund over the last 12 months in (base currency fund)	205,683.27
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0341%

Collateral data - as at 01/04/2026								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
AT0000A1VGK0	ATGV 0.500 04/20/27 AUSTRIA	GOV	AT	EUR	AA1	1,953.92	1,953.92	0.00%
AT0000A269M8	ATGV 0.500 02/20/29 AUSTRIA	GOV	AT	EUR	AA1	70,850.92	70,850.92	0.07%
AT0000A2EJ08	ATGV 0.750 03/20/51 AUSTRIA	GOV	AT	EUR	AA1	243,548.41	243,548.41	0.23%
AT0000A39UW5	ATGV 2.900 02/20/34 AUSTRIA	GOV	AT	EUR	AA1	243,708.86	243,708.86	0.23%
AT0000A3D3Q8	ATGV 3.200 07/15/39 AUSTRIA	GOV	AT	EUR	AA1	294.38	294.38	0.00%
AU3CB0271955	TCV 2.250 11/20/41 MTN TRESURY CORP VIC	BND	AU	AUD	AAA	3,297,632.99	1,960,236.30	1.82%
AU3CB0271989	QTC 2.250 11/20/41 MTN QTC	BND	AU	AUD	AAA	3,319,384.77	1,973,166.37	1.83%
AU3CB0325223	IDA 4.000 08/29/30 MTN INTERNATIONAL DE	BND	US	AUD	AAA	3,297,381.83	1,960,087.00	1.82%
AU3SG0002249	NSWTC 2.250 11/20/40 TCORP	BND	AU	AUD	AAA	1,822,699.02	1,083,480.42	1.01%
BE0000326356	BEGV 4.000 03/28/32 BELGIUM	GOV	BE	EUR	AA3	61,607.61	61,607.61	0.06%

Collateral data - as at 01/04/2026

ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
BE0000341504	BEGV 0.800 06/22/27 BELGIUM	GOV	BE	EUR	AA3	1,260.80	1,260.80	0.00%
BE0000363722	BEGV 3.100 06/22/35 BELGIUM	GOV	BE	EUR	AA3	46.23	46.23	0.00%
CA68323AAY07	ONTAR 3.500 06/02/43 ONTARIO	BND	CA	CAD	AAA	5,216,606.47	3,244,256.97	3.01%
CA68323ACC68	ONTAR 3.450 06/02/45 ONTARIO	BND	CA	CAD	AAA	103,285.46	64,234.20	0.06%
CA68323ACY88	ONTAR 2.900 12/02/46 ONTARIO	BND	CA	CAD	AAA	772.10	480.17	0.00%
CA68333ZAG24	ONTAR 2.650 12/02/50 ONTARIO	BND	CA	CAD	AAA	93,683.05	58,262.37	0.05%
CA68333ZAS61	ONTAR 2.550 12/02/52 ONTARIO	BND	CA	CAD	AAA	5,941,578.41	3,695,123.89	3.43%
CA68333ZAU18	ONTAR 3.750 06/02/32 ONTARIO	BND	CA	CAD	AAA	5,941,694.15	3,695,195.86	3.43%
CA68333ZAY30	ONTAR 3.650 06/02/33 ONTARIO	BND	CA	CAD	AAA	5,941,278.68	3,694,937.48	3.43%
CA68333ZBC01	ONTAR 4.150 06/02/34 ONTARIO	BND	CA	CAD	AAA	2,424,082.41	1,507,559.81	1.40%
CA68333ZBK27	ONTAR 3.600 06/02/35 ONTARIO	BND	CA	CAD	AAA	324,427.33	201,764.43	0.19%
CA68333ZBN65	ONTAR 4.450 12/02/56 ONTARIO	BND	CA	CAD	AAA	5,940,970.06	3,694,745.55	3.43%
DE0001102408	DEGV 08/15/26 GERMANY	GOV	DE	EUR	AAA	4,164.66	4,164.66	0.00%
DE0001102531	DEGV 02/15/31 GERMANY	GOV	DE	EUR	AAA	178,190.35	178,190.35	0.17%
DE0001102564	DEGV 08/15/31 GERMANY	GOV	DE	EUR	AAA	24,203.85	24,203.85	0.02%
DE0001102572	DEGV 08/15/52 GERMANY	GOV	DE	EUR	AAA	0.41	0.41	0.00%
DE0001102614	DEGV 1.800 08/15/53 GERMANY	GOV	DE	EUR	AAA	641,901.01	641,901.01	0.60%
DE0001135432	DEGV 3.250 07/04/42 GERMANY	GOV	DE	EUR	AAA	243,567.57	243,567.57	0.23%
DE000BU22114	DEGV 2.000 12/16/27 GERMANY	GOV	DE	EUR	AAA	641,900.88	641,900.88	0.60%
DE000BU25034	DEGV 2.500 10/11/29 GERMANY	GOV	DE	EUR	AAA	641,901.19	641,901.19	0.60%
DE000BU25042	DEGV 2.400 04/18/30 GERMANY	GOV	DE	EUR	AAA	2.01	2.01	0.00%
DE000BU27006	DEGV 2.400 11/15/30 GERMANY	GOV	DE	EUR	AAA	245,578.15	245,578.15	0.23%
DE000BU2D004	DEGV 2.500 08/15/54 GERMANY	GOV	DE	EUR	AAA	641,900.89	641,900.89	0.60%
DE000BU2F009	DEGV 2.600 05/15/41 GERMANY	GOV	DE	EUR	AAA	2,402.84	2,402.84	0.00%
DE000BU2Z049	DEGV 2.500 02/15/35 GERMANY	GOV	DE	EUR	AAA	641,900.52	641,900.52	0.60%
DK0009923567	DKGV 0.500 11/15/27 DENMARK	GOV	DK	DKK	AAA	9,997,743.72	1,337,934.55	1.24%
DK0009924029	DKGV 0.250 11/15/52 DENMARK	GOV	DK	DKK	AAA	2,795,526.05	374,107.50	0.35%
DK0009924102	DKGV 11/15/31 DENMARK	GOV	DK	DKK	AAA	9,875,433.17	1,321,566.51	1.23%
DK0009924615	DKGV 2.250 11/15/33 DENMARK	GOV	DK	DKK	AAA	10,004,063.87	1,338,780.34	1.24%
DK0009924888	DKGV 2.250 11/15/26 DENMARK	GOV	DK	DKK	AAA	317,734.37	42,520.37	0.04%
DK0009924961	DKGV 2.250 11/15/35 DENMARK	GOV	DK	DKK	AAA	9,678,610.12	1,295,226.93	1.20%
EU000A3K4DM9	EUUNI 2.625 02/04/48 MTN EU	BND	BE	EUR	AA3	0.79	0.79	0.00%
EU000A3K4EL9	EUUNI 4.000 04/04/44 MTN EU	BND	BE	EUR	AA3	73.66	73.66	0.00%
EU000A3K4EN5	EUUNI 3.125 12/05/28 MTN EU	BND	BE	EUR	AA3	184,413.35	184,413.35	0.17%
EU000A3K4EU0	EUUNI 3.250 02/04/50 MTN EU	BND	BE	EUR	AA3	0.87	0.87	0.00%
EU000A3K4EW6	EUUNI 2.875 12/06/27 MTN EU	BND	BE	EUR	AA3	71,543.35	71,543.35	0.07%
EU000A3LX098	EIB 2.875 10/15/31 MTN EIB	GOV	SU	EUR		2,000.64	2,000.64	0.00%
EU000A3LZ0X9	EUUNI 3.375 10/04/39 MTN EU	BND	BE	EUR	AA3	96.87	96.87	0.00%
EU000A4EJF17	EUUNI 3.625 12/12/40 MTN EU	BND	BE	EUR	AA3	38,591.92	38,591.92	0.04%

Collateral data - as at 01/04/2026

ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
EU000A4ENP68	EUUNI 2.375 07/12/29 MTN EU	BND	BE	EUR	AA3	1,320.13	1,320.13	0.00%
EU000A4ERV2	EUUNI 3.250 12/12/36 MTN EU	BND	BE	EUR	AA3	1,271,183.49	1,271,183.49	1.18%
FR000125486	VINCI ODSH VINCI	COM	FR	EUR	AA2	3,571.53	3,571.53	0.00%
FR0011883966	FRGV 2.500 05/25/30 FRANCE	GOV	FR	EUR	AA2	490.18	490.18	0.00%
FR0013209871	FRGV 0.100 07/25/47 FRANCE	GOV	FR	EUR	AA2	1.71	1.71	0.00%
FR0013257524	FRGV 2.000 05/25/48 FRANCE	GOV	FR	EUR	AA2	376.32	376.32	0.00%
FR0013404969	FRGV 1.500 05/25/50 FRANCE	GOV	FR	EUR	AA2	655,961.37	655,961.37	0.61%
FR0014004J31	FRGV 0.750 05/25/53 FRANCE	GOV	FR	EUR	AA2	1,158,164.60	1,158,164.60	1.08%
FR001400L834	FRGV 3.500 11/25/33 FRANCE	GOV	FR	EUR	AA2	622.87	622.87	0.00%
FR001400OHF4	FRGV 3.250 05/25/55 FRANCE	GOV	FR	EUR	AA2	0.82	0.82	0.00%
FR001400WYO4	FRGV 3.600 05/25/42 FRANCE	GOV	FR	EUR	AA2	1,157,863.57	1,157,863.57	1.08%
FR001400X8V5	FRGV 3.200 05/25/35 FRANCE	GOV	FR	EUR	AA2	1,158,041.55	1,158,041.55	1.08%
GB00B1VWPJ53	UKT 4 1/2 12/07/42 UK TREASURY	GIL	GB	GBP	AA3	1.84	2.11	0.00%
GB00B24FFM16	UKTI 0 3/4 11/22/47 UK TREASURY	GIL	GB	GBP	AA3	283,499.74	324,465.45	0.30%
GB00B3D4VD98	UKTI 1 1/4 11/22/32 UK TREASURY	GIL	GB	GBP	AA3	67.54	77.30	0.00%
GB00B3LZBF68	UKTI 0 5/8 03/22/40 UK TREASURY	GIL	GB	GBP	AA3	9,334.60	10,683.45	0.01%
GB00B3Y1JG82	UKTI 0 1/8 03/22/29 UK TREASURY	GIL	GB	GBP	AA3	58.35	66.78	0.00%
GB00B4PTCY75	UKTI 0 3/8 03/22/62 UK TREASURY	GIL	GB	GBP	AA3	560,857.28	641,901.16	0.60%
GB00BD0XH204	UKT 1T 07/22/57 UK TREASURY	GIL	GB	GBP	AA3	283,499.76	324,465.48	0.30%
GB00BFMCN652	UKT 158 10/22/71 UK Treasury	GIL	GB	GBP	AA3	1,009,166.07	1,154,990.57	1.07%
GB00BJQWYH73	UKT 1 1/4 10/22/41 UNITED KINGDOM	GIL	GB	GBP	AA3	234,038.36	267,856.90	0.25%
GB00BL6C7720	UKT 4 1/8 01/29/27 UK Treasury	GIL	GB	GBP	AA3	128,351.97	146,898.83	0.14%
GB00BM8Z2V59	UKT 1 1/2 07/31/53 UK Treasury	GIL	GB	GBP	AA3	3,677.07	4,208.41	0.00%
GB00BN65R313	UKT 3 1/2 01/22/45 UK TREASURY	GIL	GB	GBP	AA3	3.90	4.46	0.00%
GB00BN65R313	UKT 3 1/2 01/22/45 UK TREASURY	GIL	GB	GBP	AA3	128,350.48	146,897.12	0.14%
GB00BP9DLZ64	UKTI 0 1/8 03/22/58 UK TREASURY	GIL	GB	GBP	AA3	127,499.44	145,923.11	0.14%
GB00BPJJKP77	UKT 43/4 10/22/43 UK Treasury	GIL	GB	GBP	AA3	128,351.61	146,898.42	0.14%
GB00BPJJKP77	UKT 43/4 10/22/43 UK Treasury	GIL	GB	GBP	AA3	283,500.00	324,465.75	0.30%
GB00BPSNBF73	UKT 4 10/22/31 UK Treasury	GIL	GB	GBP	AA3	128,351.09	146,897.82	0.14%
GB00BQC82D08	UKT 4 3/8 01/31/2040 UK TREASURY	GIL	GB	GBP	AA3	1,245,036.27	1,424,944.01	1.32%
GB00BT7HZZ68	UKTI 1 1/8 09/22/35 COR UK TREASURY	GIL	GB	GBP	AA3	961,641.26	1,100,598.42	1.02%
GB00BT7J0027	UKT 4.5 03/07/35 Corp UK TREASURY	GIL	GB	GBP	AA3	128,351.77	146,898.60	0.14%
GB00BVP99897	GBGV 5.250 01/31/41 UNITED KINGDOM	GIL	GB	GBP	AA3	1,234,487.14	1,412,870.53	1.31%
GB00BYVP4K94	UKTI 018 11/22/56 CORP UK TREASURY	GIL	GB	GBP	AA3	1,011,530.12	1,157,696.22	1.08%
GB00BYMZ75	UKT 2 1/2 07/22/65 UK TREASURY	GIL	GB	GBP	AA3	283,499.54	324,465.22	0.30%
GB00BZ13DV40	UKTI 0125 08/10/48 UK TREASURY	GIL	GB	GBP	AA3	30.52	34.93	0.00%
GB00BZ13DV40	UKTI 0125 08/10/48 UK TREASURY	GIL	GB	GBP	AA3	128,351.90	146,898.75	0.14%
JP1024651QA4	JPGV 0.400 10/01/26 JAPAN	GOV	JP	JPY	A1	245,834,603.37	1,341,126.94	1.25%
JP1024661QB1	JPGV 0.500 11/01/26 JAPAN	GOV	JP	JPY	A1	195,740,752.82	1,067,844.78	0.99%

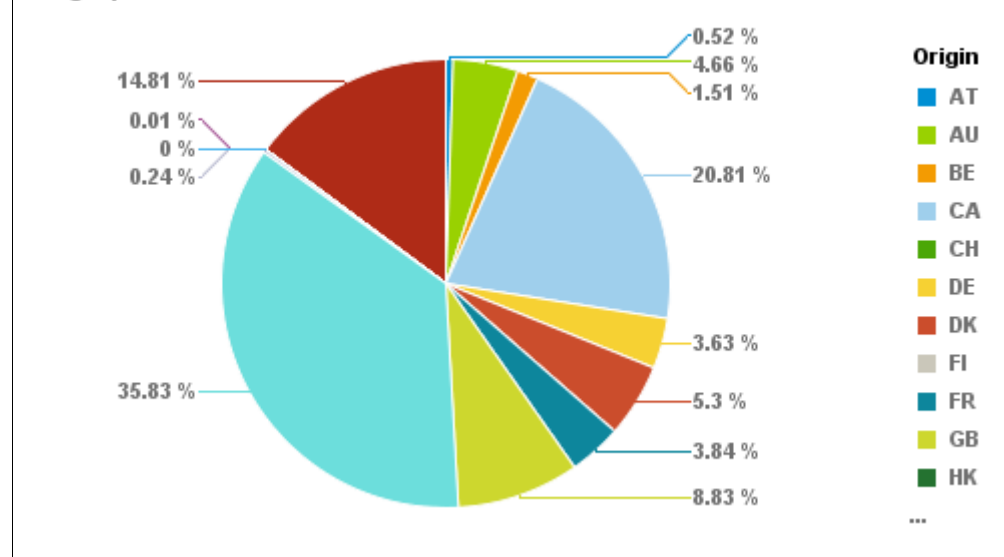
Collateral data - as at 01/04/2026

ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
JP1024711R47	JPGV 0.900 04/01/27 JAPAN	GOV	JP	JPY	A1	195,773,325.13	1,068,022.47	0.99%
JP1024741R74	JPGV 0.700 07/01/27 JAPAN	GOV	JP	JPY	A1	1,042,403,041.25	5,686,729.14	5.28%
JP1024791RC2	JPGV 1.000 12/01/27 JAPAN	GOV	JP	JPY	A1	1,042,433,805.15	5,686,896.97	5.28%
JP1024801S13	JPGV 1.100 01/01/28 JAPAN	GOV	JP	JPY	A1	44,655,767.07	243,615.23	0.23%
JP1024811S29	JPGV 1.300 02/01/28 JAPAN	GOV	JP	JPY	A1	44,668,006.34	243,682.00	0.23%
JP1051781R45	JPGV 1.000 03/20/30 JAPAN	GOV	JP	JPY	A1	343,303,368.66	1,872,858.38	1.74%
JP1051791R76	JPGV 1.000 06/20/30 JAPAN	GOV	JP	JPY	A1	89,914,990.34	490,522.55	0.46%
JP1103731Q12	JPGV 0.600 12/20/33 JAPAN	GOV	JP	JPY	A1	177,767.25	969.79	0.00%
JP1103791R75	JPGV 1.500 06/20/35 JAPAN	GOV	JP	JPY	A1	869,033,997.51	4,740,931.07	4.40%
JP1103801RA7	JPGV 1.700 09/20/35 JAPAN	GOV	JP	JPY	A1	6,741,344.94	36,776.76	0.03%
JP1103811S13	JPGV 2.100 12/20/35 JAPAN	GOV	JP	JPY	A1	1,098,862,690.17	5,994,739.31	5.57%
JP12009917C3	JPGV 2.100 12/20/27 JAPAN	GOV	JP	JPY	A1	195,754,645.25	1,067,920.57	0.99%
JP1201001839	JPGV 2.200 03/20/28 JAPAN	GOV	JP	JPY	A1	195,762,971.90	1,067,965.99	0.99%
JP1201341C38	JPGV 1.800 03/20/32 JAPAN	GOV	JP	JPY	A1	212,301,936.80	1,158,192.72	1.08%
JP1201861PA6	JPGV 1.500 09/20/43 JAPAN	GOV	JP	JPY	A1	1,041,950,152.77	5,684,258.46	5.28%
JP1201951S15	JPGV 3.200 12/20/45 JAPAN	GOV	JP	JPY	A1	195,751,013.75	1,067,900.76	0.99%
JP1300591J79	JPGV 0.700 06/20/48 JAPAN	GOV	JP	JPY	A1	57,631.96	314.41	0.00%
JP1300871R70	JPGV 2.800 06/20/55 JAPAN	GOV	JP	JPY	A1	9,261,045.46	50,522.74	0.05%
NL0010721999	NLGV 2.750 01/15/47 NETHERLANDS	GOV	NL	EUR	AAA	201,624.05	201,624.05	0.19%
NL0012818504	NLGV 0.750 07/15/28 NETHERLANDS	GOV	NL	EUR	AAA	62.23	62.23	0.00%
NL0015001AM2	NLGV 2.500 07/15/33 NETHERLANDS	GOV	NL	EUR	AAA	36,728.61	36,728.61	0.03%
NL0015073TQ2	NLGV 2.500 01/15/31 NETHERLANDS	GOV	NL	EUR	AAA	1,420.30	1,420.30	0.00%
NL0015614579	NLGV 01/15/52 NETHERLANDS	GOV	NL	EUR	AAA	19,286.77	19,286.77	0.02%
SE0011281922	SEGV 0.750 11/12/29 SWEDEN	GOV	SE	SEK	AAA	117,328.15	10,689.33	0.01%
US013051EM50	ALBTA 1.300 07/22/30 ALBERTA	BND	CA	USD	AAA	245,653.46	213,202.69	0.20%
US02079K3059	ALPHABET ODSH ALPHABET	COM	US	USD	AAA	1,782,978.45	1,547,447.37	1.44%
US0231351067	AMAZON.COM ODSH AMAZON.COM	COM	US	USD	AAA	180,449.00	156,611.72	0.15%
US30303M1027	META PLATFORMS ODSH META PLATFORMS	COM	US	USD	AAA	1,782,825.30	1,547,314.44	1.44%
US3133XGAY07	FHLB 5.500 07/15/36 FHLBANKS	BND	US	USD	AAA	2,824,422.74	2,451,317.08	2.28%
US5949181045	MICROSOFT ODSH MICROSOFT	COM	US	USD	AAA	1,268,142.82	1,100,621.42	1.02%
US67066G1040	NVIDIA ODSH NVIDIA	COM	US	USD	AAA	1,783,020.13	1,547,483.53	1.44%
US68323ADP66	ONTAR 2.500 04/27/26 ONTARIO	BND	CA	USD	AAA	5,027.54	4,363.41	0.00%
US912810SC36	UST 3.125 05/15/48 US TREASURY	GOV	US	USD	AAA	1,599.33	1,388.06	0.00%
US912810TA60	UST 1.750 08/15/41 US TREASURY	GOV	US	USD	AAA	1,230,638.56	1,068,071.46	0.99%
US912810TM09	UST 4.000 11/15/42 US TREASURY	GOV	US	USD	AAA	55,508.21	48,175.59	0.04%
US912810TW80	UST 4.750 11/15/43 US TREASURY	GOV	US	USD	AAA	100.34	87.09	0.00%
US912810UF39	UST 4.625 11/15/44 US TREASURY	GOV	US	USD	AAA	1,866.21	1,619.68	0.00%
US91282CGM73	UST 3.500 02/15/33 US TREASURY	GOV	US	USD	AAA	673.72	584.73	0.00%
US91282CJZ59	UST 4.000 02/15/34 US TREASURY	GOV	US	USD	AAA	592.51	514.24	0.00%

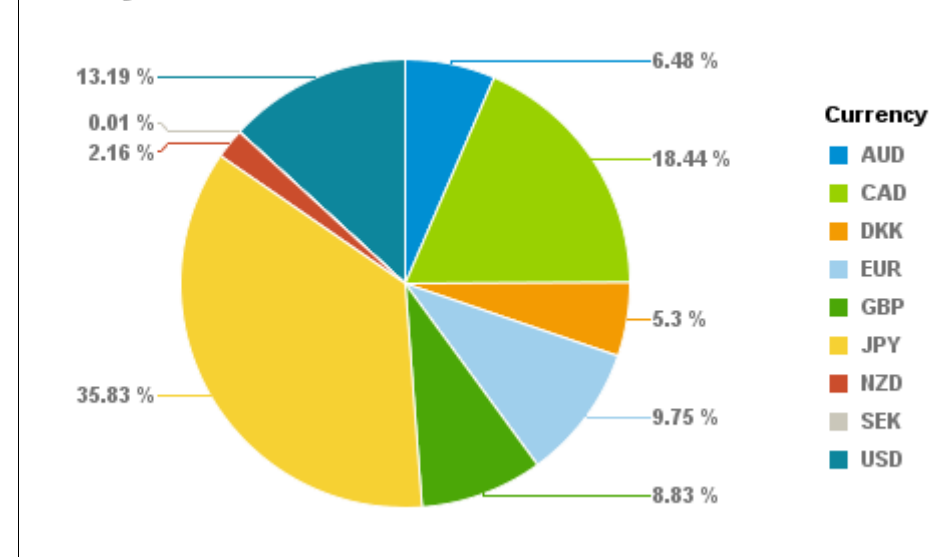
Collateral data - as at 01/04/2026

ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
US91282CLK52	UST 3.625 08/31/29 US TREASURY	GOV	US	USD	AAA	684,768.60	594,310.81	0.55%
US91282CMF58	UST 4.250 01/15/28 US TREASURY	GOV	US	USD	AAA	597,013.52	518,148.16	0.48%
US91282CMZ13	UST 3.875 04/30/30 US TREASURY	GOV	US	USD	AAA	1,506,314.43	1,307,330.60	1.21%
US91282CPD73	UST 3.625 10/31/30 US TREASURY	GOV	US	USD	AAA	61,184.32	53,101.88	0.05%
US91282CPE56	UST 3.500 10/31/27 US TREASURY	GOV	US	USD	AAA	2,009.69	1,744.21	0.00%
US91282CPQ86	UST 3.875 12/31/32 US TREASURY	GOV	US	USD	AAA	77,854.23	67,569.70	0.06%
XS2387332609	ALBTA 3.225 09/16/41 MTN ALBERTA	BND	CA	NZD	AAA	4,682,446.63	2,327,647.91	2.16%
XS3092597932	IDA 4.000 06/11/30 MTN INTERNATIONAL DE	BND	US	USD	AAA	2,273,192.94	1,972,904.62	1.83%
						Total:	107,653,144.61	100.00%

Geographical allocation of collateral



Currency allocation of collateral



Counterparts

Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	Major Name	Market Value
1	JP MORGAN SECS PLC (PARENT)	30,049,321.28
2	MERRILL LYNCH INTERNATIONAL (PAR)	22,806,177.32

Top 5 borrowers in last Month

No.	Counterparty	Market Value
1	MERRILL LYNCH INTERNATIONAL (PARENT)	22,198,451.37
2	JP MORGAN SECS PLC (PARENT)	19,185,374.16
3	HSBC BANK PLC (PARENT)	7,727,292.01
4	HSBC CONTINENTAL EUROPE (PARENT)	6,786,849.95
5	DEUTSCHE BANK AG (PARENT)	6,720,730.40