



Securities Lending Report

HBCE / HSBC Gbl Inv Fd - Gbl Short Duration Bond

Report as at 21/07/2025

Summary of policy	
% limit on maximum percentage of book on loan	30%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC Gbl Inv Fd - Gbl Short Duration Bond
Replication Mode	Physical replication
ISIN Code	LU1163226092
Total net assets (AuM)	5,918,235,822
Reference currency of the fund	USD

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

Securities lending data - as at 21/07/2025	
Currently on loan in USD (base currency)	324,281,767.20
Current percentage on loan (in % of the fund AuM)	5.48%
Collateral value (cash and securities) in USD (base currency)	350,308,840.42
Collateral value (cash and securities) in % of loan	108%

Securities lending statistics	
12-month average on loan in USD (base currency)	424,365,758.14
12-month average on loan as a % of the fund AuM	12.89%
12-month maximum on loan in USD	622,327,925.99
12-month maximum on loan as a % of the fund AuM	19.71%
Gross Return for the fund over the last 12 months in (base currency fund)	752,620.10
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0229%

Collateral data - as at 21/07/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
AT0000A2CQD2	ATGV 02/20/30 AUSTRIA	GOV	AT	EUR	AA1	321,912.61	374,951.06	0.11%
AT0000A2WSC8	ATGV 0.900 02/20/32 AUSTRIA	GOV	AT	EUR	AA1	4,849,572.02	5,648,589.54	1.61%
AU000000ALL7	ARISTOCRAT LEIS ODSH ARISTOCRAT LEIS	COM	AU	AUD	AAA	16,765,324.79	10,938,329.82	3.12%
AU000000ANZ3	ANZ GROUP ODSH ANZ GROUP	COM	AU	AUD	AAA	16,765,345.75	10,938,343.50	3.12%
AU000000CAR3	CAR GROUP ODSH CAR GROUP	COM	AU	AUD	AAA	11,509,804.78	7,509,430.47	2.14%
AU000000CPU5	COMPUTERSHARE ODSH COMPUTERSHARE	COM	AU	AUD	AAA	16,432,748.00	10,721,344.19	3.06%
AU000000CSL8	CSL ODSH CSL	COM	AU	AUD	AAA	16,765,186.44	10,938,239.56	3.12%
AU000000MQG1	MACQUARIE GROUP ODSH MACQUARIE GROUP	COM	AU	AUD	AAA	16,765,299.24	10,938,313.16	3.12%
AU000000QBE9	QBE INS GRP ODSH QBE INS GRP	COM	AU	AUD	AAA	16,765,339.55	10,938,339.45	3.12%
BE0000320292	BEGV 4.250 03/28/41 BELGIUM	GOV	BE	EUR	AA3	6,213.01	7,236.66	0.00%

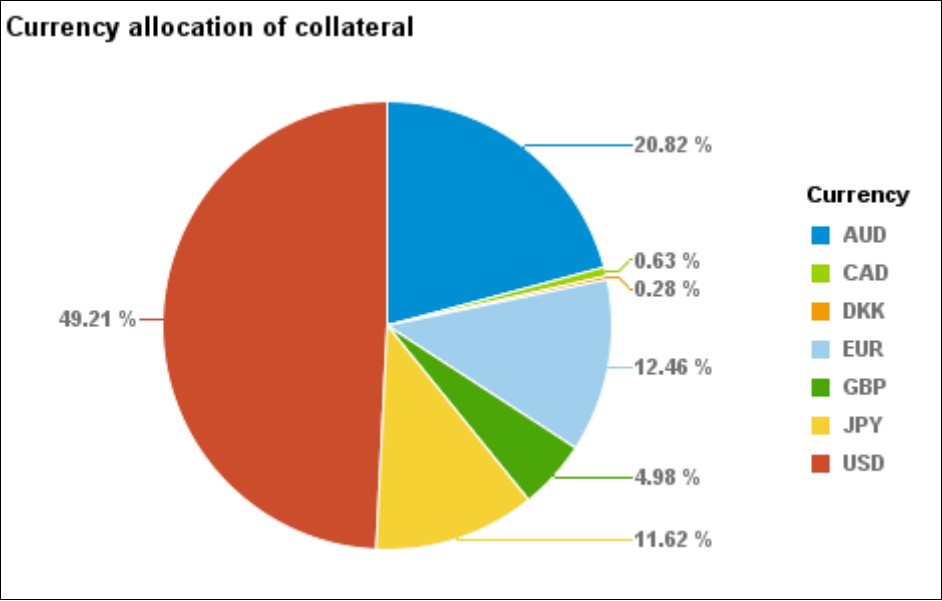
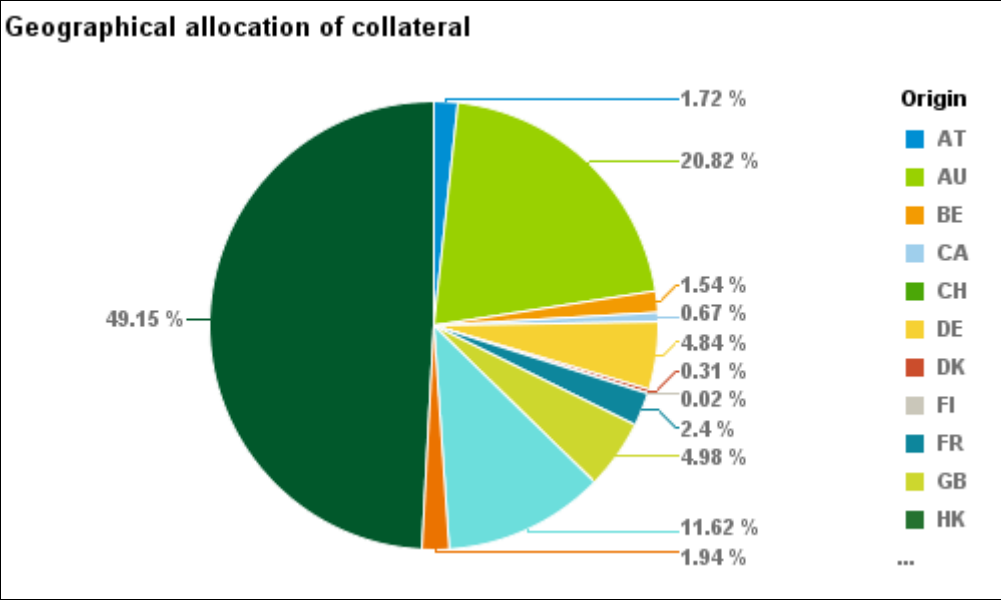
Collateral data - as at 21/07/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
BE0000331406	BEGV 3.750 06/22/45 BELGIUM	GOV	BE	EUR	AA3	8,292.97	9,659.32	0.00%
BE0000336454	BEGV 1.900 06/22/38 BELGIUM	GOV	BE	EUR	AA3	11,716.52	13,646.93	0.00%
BE0000337460	BEGV 1.000 06/22/26 BELGIUM	GOV	BE	EUR	AA3	1,210.77	1,410.25	0.00%
BE0000344532	BEGV 1.450 06/22/37 BELGIUM	GOV	BE	EUR	AA3	603,381.43	702,794.80	0.20%
BE0000345547	BEGV 0.800 06/22/28 BELGIUM	GOV	BE	EUR	AA3	103,527.12	120,584.29	0.03%
BE0000348574	BEGV 1.700 06/22/50 BELGIUM	GOV	BE	EUR	AA3	12,544.51	14,611.35	0.00%
BE0000350596	BEGV 0.400 06/22/40 BELGIUM	GOV	BE	EUR	AA3	4,730.64	5,510.07	0.00%
BE0000353624	BEGV 0.650 06/22/71 BELGIUM	GOV	BE	EUR	AA3	9,177.20	10,689.23	0.00%
BE0000354630	BEGV 0.350 06/22/32 BELGIUM	GOV	BE	EUR	AA3	1,717,127.43	2,000,042.07	0.57%
BE0000359688	BEGV 3.450 06/22/43 BELGIUM	GOV	BE	EUR	AA3	295,134.13	343,760.55	0.10%
BE0000364738	BEGV 3.450 06/22/42 BELGIUM	GOV	BE	EUR	AA3	622,346.56	724,884.63	0.21%
BE0008062110	BEGV 03/28/27 BELGIUM	GOV	BE	EUR	AA3	1,230,007.35	1,432,663.88	0.41%
CA135087H722	CAGV 2.000 12/01/51 CANADA	GOV	CA	CAD	AAA	690.78	503.53	0.00%
CA135087J397	CAGV 2.250 06/01/29 CANADA	GOV	CA	CAD	AAA	20.45	14.91	0.00%
CA135087M276	CAGV 1.500 06/01/31 CANADA	GOV	CA	CAD	AAA	908.83	662.47	0.00%
CA135087S216	CAGV 3.250 12/01/34 CANADA	GOV	CA	CAD	AAA	2,980,497.53	2,172,563.95	0.62%
CA135087WL43	CAGV 5.750 06/01/29 CANADA	GOV	CA	CAD	AAA	67,347.95	49,091.71	0.01%
DE0001030575	DEGV 0.100 04/15/46 GERMANY	GOV	DE	EUR	AAA	4,854,902.14	5,654,797.85	1.61%
DE000BU25059	DEGV 2.200 10/10/30 GERMANY	GOV	DE	EUR	AAA	4,854,902.57	5,654,798.35	1.61%
DE000BU2Z049	DEGV 2.500 02/15/35 GERMANY	GOV	DE	EUR	AAA	4,854,902.20	5,654,797.92	1.61%
DK0009923567	DKGV 0.500 11/15/27 DENMARK	GOV	DK	DKK	AAA	19,090.33	2,979.07	0.00%
DK0009923807	DKGV 0.500 11/15/29 DENMARK	GOV	DK	DKK	AAA	4,658,915.48	727,030.19	0.21%
DK0009924029	DKGV 0.250 11/15/52 DENMARK	GOV	DK	DKK	AAA	0.52	0.08	0.00%
DK0009924375	DKGV 11/15/31 DENMARK	GOV	DK	DKK	AAA	47,005.52	7,335.28	0.00%
DK0009924532	DKGV 2.250 11/15/33 DENMARK	GOV	DK	DKK	AAA	11,395.14	1,778.23	0.00%
DK0009924961	DKGV 2.250 11/15/35 DENMARK	GOV	DK	DKK	AAA	1,476,985.26	230,485.59	0.07%
FI4000415153	FIGV 0.125 04/15/36 FINLAND	GOV	FI	EUR	AA1	34,686.87	40,401.89	0.01%
FI4000557525	FIGV 2.875 04/15/29 FINLAND	GOV	FI	EUR	AA1	12,332.61	14,364.53	0.00%
FR0000187635	FRGV 5.750 10/25/32 FRANCE	GOV	FR	EUR	AA2	32,152.85	37,450.36	0.01%
FR0000571150	FRGV 6.000 10/25/25 FRANCE	GOV	FR	EUR	AA2	622,346.38	724,884.43	0.21%
FR0000578536	FRGV PO STR 10/25/32 FRANCE	GOV	FR	EUR	AA2	488,620.50	569,125.82	0.16%
FR0011317783	FRGV 2.750 10/25/27 FRANCE	GOV	FR	EUR	AA2	32,784.91	38,186.57	0.01%
FR0013154044	FRGV 1.250 05/25/36 FRANCE	GOV	FR	EUR	AA2	885,724.47	1,031,656.80	0.29%
FR0013234333	FRGV 1.750 06/25/39 FRANCE	GOV	FR	EUR	AA2	214,028.80	249,292.28	0.07%
FR0013250560	FRGV 1.000 05/25/27 FRANCE	GOV	FR	EUR	AA2	1,853,477.43	2,158,857.15	0.62%
FR0013519253	FRGV 0.100 03/01/26 FRANCE	GOV	FR	EUR	AA2	2,578,420.62	3,003,242.28	0.86%
FR0014007L00	FRGV 05/25/32 FRANCE	GOV	FR	EUR	AA2	20,809.58	24,238.17	0.01%
FR001400AIN5	FRGV 0.750 02/25/28 FRANCE	GOV	FR	EUR	AA2	1,220.22	1,421.26	0.00%
FR001400BKZ3	FRGV 2.000 11/25/32 FRANCE	GOV	FR	EUR	AA2	3.77	4.40	0.00%

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ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
FR001400NBC6	FRGV 2.500 09/24/27 FRANCE	GOV	FR	EUR	AA2	47.32	55.11	0.00%
FR001400WYO4	FRGV 3.600 05/25/42 FRANCE	GOV	FR	EUR	AA2	494,033.71	575,430.91	0.16%
FR001400Z2L7	FRGV 2.700 02/25/31 FRANCE	GOV	FR	EUR	AA2	1.00	1.17	0.00%
GB00B06YGN05	UKT 4 1/4 12/07/55 UK TREASURY	GIL	GB	GBP	AA3	585,248.03	786,719.66	0.22%
GB00B1L6W962	UKTI 1 1/8 11/22/37 UK TREASURY	GIL	GB	GBP	AA3	1,899,941.66	2,553,996.58	0.73%
GB00BM8Z2T38	UKT 1 01/31/32 UK Treasury	GIL	GB	GBP	AA3	847,043.73	1,138,638.53	0.33%
GB00BMF9LJ15	UKTI 0 3/4 11/22/33 UK Treasury	GIL	GB	GBP	AA3	3,583,140.71	4,816,636.90	1.37%
GB00BMY62Z61	UKTI 13/4 09/22/38 Cor UK Treasury	GIL	GB	GBP	AA3	254.25	341.78	0.00%
GB00BPCJD880	UKT 3 1/2 10/22/25 UK Treasury	GIL	GB	GBP	AA3	90,548.44	121,719.74	0.03%
GB00BQC82D08	UKT 4 3/8 01/31/2040 UK TREASURY	GIL	GB	GBP	AA3	5,983,927.24	8,043,894.19	2.30%
GB00BT7J0134	UKTI 1 7/8 09/22/49 Corp UK TREASURY	GIL	GB	GBP	AA3	0.93	1.25	0.00%
GB00BZB26Y51	UKT 1T 09/07/37 UK TREASURY	GIL	GB	GBP	AA3	2.17	2.92	0.00%
JE00BTDN8H13	APTIV ODSH APTIV	COM	US	USD	AAA	18,277.59	18,277.59	0.01%
JP1024611Q64	JPGV 0.400 06/01/26 JAPAN	GOV	JP	JPY	A1	164,732,839.56	1,109,349.42	0.32%
JP1024621Q70	JPGV 0.400 07/01/26 JAPAN	GOV	JP	JPY	A1	143,382,807.94	965,573.32	0.28%
JP1024641Q92	JPGV 0.400 09/01/26 JAPAN	GOV	JP	JPY	A1	166,962,031.38	1,124,361.32	0.32%
JP1024651QA4	JPGV 0.400 10/01/26 JAPAN	GOV	JP	JPY	A1	163,397,958.18	1,100,360.02	0.31%
JP1024691R25	JPGV 0.700 02/01/27 JAPAN	GOV	JP	JPY	A1	150,377.51	1,012.68	0.00%
JP1024731R68	JPGV 0.800 06/01/27 JAPAN	GOV	JP	JPY	A1	5,155,191.59	34,716.26	0.01%
JP1024731R68	JPGV 0.800 06/01/27 JAPAN	GOV	JP	JPY	A1	212,752,590.64	1,432,725.64	0.41%
JP1051701Q76	JPGV 0.600 06/20/29 JAPAN	GOV	JP	JPY	A1	61,882,076.88	416,728.36	0.12%
JP1051771R39	JPGV 1.100 12/20/29 JAPAN	GOV	JP	JPY	A1	154,448,530.01	1,040,092.48	0.30%
JP1103421G35	JPGV 0.100 03/20/26 JAPAN	GOV	JP	JPY	A1	54,522,323.90	367,166.07	0.10%
JP1103751Q74	JPGV 1.100 06/20/34 JAPAN	GOV	JP	JPY	A1	380,647,044.83	2,563,366.12	0.73%
JP1120241K56	JPGV 0.100 03/10/29 JAPAN	GOV	JP	JPY	A1	212,702,425.54	1,432,387.82	0.41%
JP1120251L52	JPGV 0.200 03/10/30 JAPAN	GOV	JP	JPY	A1	115,575,352.28	778,311.42	0.22%
JP1120281P52	JPGV 0.005 03/10/33 JAPAN	GOV	JP	JPY	A1	11,687,630.72	78,707.24	0.02%
JP1200861647	JPGV 2.300 03/20/26 JAPAN	GOV	JP	JPY	A1	9,220,933.70	62,095.92	0.02%
JP1201091939	JPGV 1.900 03/20/29 JAPAN	GOV	JP	JPY	A1	625,738,661.38	4,213,870.32	1.20%
JP1201161A37	JPGV 2.200 03/20/30 JAPAN	GOV	JP	JPY	A1	715,224,718.98	4,816,490.34	1.37%
JP1201221AA5	JPGV 1.800 09/20/30 JAPAN	GOV	JP	JPY	A1	4,014,287.50	27,033.15	0.01%
JP1201271B58	JPGV 1.900 03/20/31 JAPAN	GOV	JP	JPY	A1	68,926,229.52	464,165.33	0.13%
JP1201351C43	JPGV 1.700 03/20/32 JAPAN	GOV	JP	JPY	A1	436,034,940.68	2,936,361.15	0.84%
JP1201611H69	JPGV 0.600 06/20/37 JAPAN	GOV	JP	JPY	A1	11,985,509.30	80,713.22	0.02%
JP1201651J76	JPGV 0.500 06/20/38 JAPAN	GOV	JP	JPY	A1	135,497,825.55	912,474.01	0.26%
JP1201671K12	JPGV 0.500 12/20/38 JAPAN	GOV	JP	JPY	A1	621,379.67	4,184.52	0.00%
JP1201761M45	JPGV 0.500 03/20/41 JAPAN	GOV	JP	JPY	A1	352,196,399.63	2,371,772.83	0.68%
JP1201801N46	JPGV 0.800 03/20/42 JAPAN	GOV	JP	JPY	A1	87,622,086.28	590,067.60	0.17%
JP1201851P76	JPGV 1.100 06/20/43 JAPAN	GOV	JP	JPY	A1	3,741,887.70	25,198.75	0.01%

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JP13000611B1	JPGV 2.400 11/20/31 JAPAN	GOV	JP	JPY	A1	3,887,540.34	26,179.60	0.01%
JP13000812B5	JPGV 1.800 11/22/32 JAPAN	GOV	JP	JPY	A1	39,713,326.80	267,438.82	0.08%
JP1300331A99	JPGV 2.000 09/20/40 JAPAN	GOV	JP	JPY	A1	715,223,187.94	4,816,480.03	1.37%
JP1300721MA9	JPGV 0.700 09/20/51 JAPAN	GOV	JP	JPY	A1	29,872.29	201.17	0.00%
JP1300831Q70	JPGV 2.200 06/20/54 JAPAN	GOV	JP	JPY	A1	87,332,040.57	588,114.36	0.17%
JP1400171Q50	JPGV 2.200 03/20/64 JAPAN	GOV	JP	JPY	A1	48,169,613.58	324,385.43	0.09%
JP1742571Q93	JPGV 09/22/25 JAPAN	GOV	JP	JPY	A1	158,432,038.97	1,066,918.36	0.30%
JP1742701QB6	JPGV 11/20/25 JAPAN	GOV	JP	JPY	A1	212,758,972.31	1,432,768.62	0.41%
JP1742941R38	JPGV 03/23/26 JAPAN	GOV	JP	JPY	A1	212,770,683.69	1,432,847.49	0.41%
JP1742981R47	JPGV 10/10/25 JAPAN	GOV	JP	JPY	A1	212,760,473.41	1,432,778.73	0.41%
JP1743171R78	JPGV 01/13/26 JAPAN	GOV	JP	JPY	A1	53,392,464.48	359,557.33	0.10%
NL0009538784	NXP SEMICONDRS ODSH NXP SEMICONDRS	COM	US	USD	AAA	1,139,962.45	1,139,962.45	0.33%
NL0014555419	NLGV 07/15/30 NETHERLANDS	GOV	NL	EUR	AAA	977,587.24	1,138,654.92	0.33%
NL0014555419	NLGV 07/15/30 NETHERLANDS	GOV	NL	EUR	AAA	270.72	315.32	0.00%
NL0015000RP1	NLGV 0.500 07/15/32 NETHERLANDS	GOV	NL	EUR	AAA	25.98	30.26	0.00%
NL0015001XZ6	NLGV 2.500 07/15/34 NETHERLANDS	GOV	NL	EUR	AAA	4,854,902.52	5,654,798.30	1.61%
US0010551028	AFLAC ODSH AFLAC	COM	US	USD	AAA	1,322,058.88	1,322,058.88	0.38%
US0079031078	AMD ODSH AMD	COM	US	USD	AAA	11,821,974.95	11,821,974.95	3.37%
US02079K3059	ALPHABET ODSH ALPHABET	COM	US	USD	AAA	1,698,480.67	1,698,480.67	0.48%
US02079K3059	ALPHABET ODSH ALPHABET	COM	US	USD	AAA	1,138,357.36	1,138,357.36	0.32%
US0530151036	ADP ODSH ADP	COM	US	USD	AAA	2,372,672.98	2,372,672.98	0.68%
US135087Q560	CAGV 3.750 04/26/28 CANADA	GOV	CA	USD	AAA	100,498.43	100,498.43	0.03%
US2358511028	DANAHER ODSH DANAHER	COM	US	USD	AAA	11,867,102.09	11,867,102.09	3.39%
US3696043013	GE ODSH GE	COM	US	USD	AAA	1,139,914.15	1,139,914.15	0.33%
US43358BAA17	CAGV 4.625 04/30/29 CANADA	GOV	CA	USD	AAA	10,347.24	10,347.24	0.00%
US4612021034	INTUIT ODSH INTUIT	COM	US	USD	AAA	13,000,930.61	13,000,930.61	3.71%
US4781601046	JOHNSON&JOHNSON ODSH JOHNSON&JOHNSON	COM	US	USD	AAA	353,428.29	353,428.29	0.10%
US4878361082	KELLANOVA ODSH KELLANOVA	COM	US	USD	AAA	2,187,810.00	2,187,810.00	0.62%
US5949181045	MICROSOFT ODSH MICROSOFT	COM	US	USD	AAA	5,336,653.14	5,336,653.14	1.52%
US5949181045	MICROSOFT ODSH MICROSOFT	COM	US	USD	AAA	1,135,411.08	1,135,411.08	0.32%
US6293775085	NRG ENERGY ODSH NRG ENERGY	COM	US	USD	AAA	325,807.24	325,807.24	0.09%
US67066G1040	NVIDIA ODSH NVIDIA	COM	US	USD	AAA	11,821,981.29	11,821,981.29	3.37%
US67066G1040	NVIDIA ODSH NVIDIA	COM	US	USD	AAA	1,135,634.50	1,135,634.50	0.32%
US7134481081	PEPSICO ODSH PEPSICO	COM	US	USD	AAA	67,895.76	67,895.76	0.02%
US7185461040	PHILLIPS 66 ODSH PHILLIPS 66	COM	US	USD	AAA	2,372,837.29	2,372,837.29	0.68%
US79466L3024	SALESFORCE ODSH SALESFORCE	COM	US	USD	AAA	11,910,477.71	11,910,477.71	3.40%
US8326964058	J M SMUCKER ODSH J M SMUCKER	COM	US	USD	AAA	52,443.04	52,443.04	0.01%
US8716071076	SYNOPSYS ODSH SYNOPSYS	COM	US	USD	AAA	1,222,148.40	1,222,148.40	0.35%
US8740541094	TAKE-TWO ODSH TAKE-TWO	COM	US	USD	AAA	11,821,851.66	11,821,851.66	3.37%

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ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
US8740541094	TAKE-TWO ODSH TAKE-TWO	COM	US	USD	AAA	391,873.04	391,873.04	0.11%
US8825081040	TEXAS INSTRUMENT ODSH TEXAS INSTRUMENT	COM	US	USD	AAA	1,140,014.47	1,140,014.47	0.33%
US9078181081	UNION PACIFIC ODSH UNION PACIFIC	COM	US	USD	AAA	1,140,205.81	1,140,205.81	0.33%
US912810FB99	UST 6.125 11/15/27 US TREASURY	GOV	US	USD	AAA	423.96	423.96	0.00%
US912810QB70	UST 4.250 05/15/39 US TREASURY	GOV	US	USD	AAA	113,900.55	113,900.55	0.03%
US912810QZ49	UST 3.125 02/15/43 US TREASURY	GOV	US	USD	AAA	1,135,658.37	1,135,658.37	0.32%
US912810RC45	UST 3.625 08/15/43 US TREASURY	GOV	US	USD	AAA	284,058.15	284,058.15	0.08%
US912810TF57	UST 2.375 02/15/42 US TREASURY	GOV	US	USD	AAA	1,096,719.76	1,096,719.76	0.31%
US912810TF57	UST 2.375 02/15/42 US TREASURY	GOV	US	USD	AAA	121,716.69	121,716.69	0.03%
US912810TJ79	UST 3.000 08/15/52 US TREASURY	GOV	US	USD	AAA	637.67	637.67	0.00%
US912810TK43	UST 3.375 08/15/42 US TREASURY	GOV	US	USD	AAA	7,515,558.10	7,515,558.10	2.15%
US912810TQ13	UST 3.875 02/15/43 US TREASURY	GOV	US	USD	AAA	118,549.31	118,549.31	0.03%
US912810TR95	UST 3.625 05/15/53 US TREASURY	GOV	US	USD	AAA	158.82	158.82	0.00%
US912810TU25	UST 4.375 08/15/43 US TREASURY	GOV	US	USD	AAA	1,027,726.39	1,027,726.39	0.29%
US912810TZ12	UST 4.500 02/15/44 US TREASURY	GOV	US	USD	AAA	767.22	767.22	0.00%
US912810UD80	UST 4.125 08/15/44 US TREASURY	GOV	US	USD	AAA	1,135,349.50	1,135,349.50	0.32%
US912810UE63	UST 4.500 11/15/54 US TREASURY	GOV	US	USD	AAA	1,208.84	1,208.84	0.00%
US912810UL07	UST 5.000 05/15/45 US TREASURY	GOV	US	USD	AAA	503.76	503.76	0.00%
US912828S505	UST 0.125 07/15/26 US TREASURY	GOV	US	USD	AAA	1,136,596.71	1,136,596.71	0.32%
US912828YB05	UST 1.625 08/15/29 US TREASURY	GOV	US	USD	AAA	4,816,655.68	4,816,655.68	1.37%
US912828Z781	UST 1.500 01/31/27 US TREASURY	GOV	US	USD	AAA	193.92	193.92	0.00%
US912828ZQ64	UST 0.625 05/15/30 US TREASURY	GOV	US	USD	AAA	2,050.71	2,050.71	0.00%
US912828ZZ63	UST 0.125 07/15/30 US TREASURY	GOV	US	USD	AAA	4,877,895.65	4,877,895.65	1.39%
US91282CAE12	UST 0.625 08/15/30 US TREASURY	GOV	US	USD	AAA	742,875.00	742,875.00	0.21%
US91282CAL54	UST 0.375 09/30/27 US TREASURY	GOV	US	USD	AAA	121,677.68	121,677.68	0.03%
US91282CAV37	UST 0.875 11/15/30 US TREASURY	GOV	US	USD	AAA	54,493.56	54,493.56	0.02%
US91282CBB63	UST 0.625 12/31/27 US TREASURY	GOV	US	USD	AAA	468,710.47	468,710.47	0.13%
US91282CBL46	UST 1.125 02/15/31 US TREASURY	GOV	US	USD	AAA	878,192.60	878,192.60	0.25%
US91282CBS98	UST 1.250 03/31/28 US TREASURY	GOV	US	USD	AAA	2,946,379.39	2,946,379.39	0.84%
US91282CCB54	UST 1.625 05/15/31 US TREASURY	GOV	US	USD	AAA	1,517,564.11	1,517,564.11	0.43%
US91282CCB54	UST 1.625 05/15/31 US TREASURY	GOV	US	USD	AAA	1,132,781.92	1,132,781.92	0.32%
US91282CCH25	UST 1.250 06/30/28 US TREASURY	GOV	US	USD	AAA	101,041.75	101,041.75	0.03%
US91282CCS89	UST 1.250 08/15/31 US TREASURY	GOV	US	USD	AAA	121,688.02	121,688.02	0.03%
US91282CCS89	UST 1.250 08/15/31 US TREASURY	GOV	US	USD	AAA	573.24	573.24	0.00%
US91282CEC10	UST 1.875 02/28/27 US TREASURY	GOV	US	USD	AAA	1,252,690.44	1,252,690.44	0.36%
US91282CFF32	UST 2.750 08/15/32 US TREASURY	GOV	US	USD	AAA	121,661.14	121,661.14	0.03%
US91282CFM82	UST 4.125 09/30/27 US TREASURY	GOV	US	USD	AAA	7,515,950.52	7,515,950.52	2.15%
US91282CFT36	UST 4.000 10/31/29 US TREASURY	GOV	US	USD	AAA	6,263,186.39	6,263,186.39	1.79%
US91282CFU09	UST 4.125 10/31/27 US TREASURY	GOV	US	USD	AAA	121,696.03	121,696.03	0.03%

Collateral data - as at 21/07/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
US91282CGM73	UST 3.500 02/15/33 US TREASURY	GOV	US	USD	AAA	7,822,017.18	7,822,017.18	2.23%
US91282CGQ87	UST 4.000 02/28/30 US TREASURY	GOV	US	USD	AAA	4,100,222.09	4,100,222.09	1.17%
US91282CHA27	UST 3.500 04/30/28 US TREASURY	GOV	US	USD	AAA	4,916,739.98	4,916,739.98	1.40%
US91282CHC82	UST 3.375 05/15/33 US TREASURY	GOV	US	USD	AAA	101,099.03	101,099.03	0.03%
US91282CHE49	UST 3.625 05/31/28 US TREASURY	GOV	US	USD	AAA	1,068,277.60	1,068,277.60	0.30%
US91282CJJ18	UST 4.500 11/15/33 US TREASURY	GOV	US	USD	AAA	512,001.34	512,001.34	0.15%
US91282CJQ50	UST 3.750 12/31/30 US TREASURY	GOV	US	USD	AAA	1,936,379.31	1,936,379.31	0.55%
US91282CJS17	UST 4.250 12/31/25 US TREASURY	GOV	US	USD	AAA	1,127,699.05	1,127,699.05	0.32%
US91282CKF76	UST 4.125 03/31/31 US TREASURY	GOV	US	USD	AAA	30,618.94	30,618.94	0.01%
US91282CKJ98	UST 4.500 04/15/27 US TREASURY	GOV	US	USD	AAA	828,040.20	828,040.20	0.24%
US91282CLK52	UST 3.625 08/31/29 US TREASURY	GOV	US	USD	AAA	100.21	100.21	0.00%
US91282CLR06	UST 4.125 10/31/29 US TREASURY	GOV	US	USD	AAA	1,487,933.76	1,487,933.76	0.42%
US91282CLU35	UST 4.125 10/31/31 US TREASURY	GOV	US	USD	AAA	1,131,773.07	1,131,773.07	0.32%
US91282CMU26	UST 4.000 03/31/30 US TREASURY	GOV	US	USD	AAA	65,944.17	65,944.17	0.02%
US98978V1035	ZOETIS ODSH ZOETIS	COM	US	USD	AAA	2,372,844.79	2,372,844.79	0.68%
XS3106087771	DKGV 3.875 07/01/27 MTN DENMARK	GOV	DK	USD	AAA	101,074.90	101,074.90	0.03%
						Total:	350,308,840.42	100.00%



Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	Major Name	Market Value

Top 5 borrowers in last Month		
No.	Counterparty	Market Value
1	BNP PARIBAS ARBITRAGE LONDON/PARIS (PARENT)	82,329,057.76
2	MERRILL LYNCH INTERNATIONAL (PARENT)	44,446,205.44
3	RBC EUROPE LIMITED (PARENT)	38,768,776.78
4	RBC DOMINION SECURITIES INC (PARENT)	29,764,176.28
5	ROYAL BANK OF CANADA LONDON BRANCH (PARENT)	22,091,043.61