



Securities Lending Report

HBCE / HSBC Gbl Inv Fd - Global Government Bond

Report as at 22/07/2025

Summary of policy	
% limit on maximum percentage of book on loan	30%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC Gbl Inv Fd - Global Government Bond
Replication Mode	Physical replication
ISIN Code	LU1066053866
Total net assets (AuM)	3,519,124,268
Reference currency of the fund	USD

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

Securities lending data - as at 22/07/2025	
Currently on loan in USD (base currency)	836,715,866.25
Current percentage on loan (in % of the fund AuM)	23.78%
Collateral value (cash and securities) in USD (base currency)	1,053,132,602.76
Collateral value (cash and securities) in % of loan	126%

Securities lending statistics	
12-month average on loan in USD (base currency)	931,634,323.85
12-month average on loan as a % of the fund AuM	23.06%
12-month maximum on loan in USD	1,063,451,490.37
12-month maximum on loan as a % of the fund AuM	26.41%
Gross Return for the fund over the last 12 months in (base currency fund)	2,137,480.82
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0529%

Collateral data - as at 22/07/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
AT0000A1K9C8	ATGV 0.750 10/20/26 AUSTRIA	GOV	AT	EUR	AA1	250,671.29	293,219.46	0.03%
AT0000A1PEF7	ATGV 1.500 11/02/86 AUSTRIA	GOV	AT	EUR	AA1	32,734.61	38,290.88	0.00%
AT0000A1XML2	ATGV 2.100 09/20/17 AUSTRIA	GOV	AT	EUR	AA1	1,079,287.40	1,262,482.30	0.12%
AU000000ALL7	ARISTOCRAT LEIS ODSH ARISTOCRAT LEIS	COM	AU	AUD	AAA	3,528,052.99	2,302,187.44	0.22%
AU000000ANZ3	ANZ GROUP ODSH ANZ GROUP	COM	AU	AUD	AAA	6,002,587.07	3,916,914.12	0.37%
AU000000CSL8	CSL ODSH CSL	COM	AU	AUD	AAA	6,002,486.95	3,916,848.79	0.37%
AU000000MQG1	MACQUARIE GROUP ODSH MACQUARIE GROUP	COM	AU	AUD	AAA	6,002,465.88	3,916,835.04	0.37%
AU000000QBE9	QBE INS GRP ODSH QBE INS GRP	COM	AU	AUD	AAA	6,002,631.35	3,916,943.01	0.37%
AU000000S320	SOUTH32 ODSH SOUTH32	COM	AU	AUD	AAA	409,038.53	266,913.05	0.03%
AU00000030678	COLES GROUP ODSH COLES GROUP	COM	AU	AUD	AAA	6,002,558.72	3,916,895.62	0.37%

Collateral data - as at 22/07/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
AU0000106411	AUGV 0.500 09/21/26 AUSTRALIA	GOV	AU	AUD	AAA	1,895,602.23	1,236,951.84	0.12%
BE0000291972	BEGV 5.500 03/28/28 BELGIUM	GOV	BE	EUR	AA3	186,395.32	218,033.48	0.02%
BE0008061104	BEGV 03/28/26 BELGIUM	GOV	BE	EUR	AA3	1,149,624.98	1,344,758.76	0.13%
BE0008062110	BEGV 03/28/27 BELGIUM	GOV	BE	EUR	AA3	2,468,966.12	2,888,040.78	0.27%
BE0008071202	BEGV 03/28/35 BELGIUM	GOV	BE	EUR	AA3	196,713.65	230,103.21	0.02%
BE0008516776	BEGV 06/22/29 BELGIUM	GOV	BE	EUR	AA3	211,679.16	247,608.92	0.02%
BE0008518798	BEGV 06/22/31 BELGIUM	GOV	BE	EUR	AA3	198,278.84	231,934.08	0.02%
BE0008519804	BEGV 06/22/32 BELGIUM	GOV	BE	EUR	AA3	191,353.47	223,833.21	0.02%
BE0008520810	BEGV 06/22/33 BELGIUM	GOV	BE	EUR	AA3	183,619.59	214,786.60	0.02%
BE0008521826	BEGV 06/22/34 BELGIUM	GOV	BE	EUR	AA3	176,232.21	206,145.31	0.02%
BE0008522832	BEGV 06/22/35 BELGIUM	GOV	BE	EUR	AA3	168,094.07	196,625.84	0.02%
BE0008523848	BEGV 06/22/36 BELGIUM	GOV	BE	EUR	AA3	160,727.49	188,008.88	0.02%
BE0008524853	BEGV 06/22/37 BELGIUM	GOV	BE	EUR	AA3	154,700.70	180,959.12	0.02%
BE0008525868	BEGV 06/22/38 BELGIUM	GOV	BE	EUR	AA3	147,876.95	172,977.13	0.02%
BE0008526874	BEGV 06/22/39 BELGIUM	GOV	BE	EUR	AA3	122,926.14	143,791.24	0.01%
CA0084741085	AGNICO EAGLE MNE ODSH AGNICO EAGLE MNE	COM	CA	CAD	AAA	37,505,353.16	27,380,013.68	2.60%
CA0213611001	ALTAGA ODSH ALTAGA	COM	CA	CAD	AAA	11,066,829.94	8,079,112.17	0.77%
CA0467894006	ATCO ODSH ATCO	COM	CA	CAD	AAA	13,903,520.98	10,149,980.27	0.96%
CA0636711016	BMO ODSH BMO	COM	CA	CAD	AAA	18,473,163.71	13,485,954.21	1.28%
CA0641491075	BANK NOVA ODSH BANK NOVA	COM	CA	CAD	AAA	41,001,478.98	29,932,288.61	2.84%
CA0906971035	BIRCHCLIFF ENRGY ODSH BIRCHCLIFF ENRGY	COM	CA	CAD	AAA	9,071,799.98	6,622,681.48	0.63%
CA1247651088	CAE ODSH CAE	COM	CA	CAD	AAA	40.50	29.56	0.00%
CA1254911003	CI FINANCIAL ODSH CI FINANCIAL	COM	CA	CAD	AAA	21,948,624.63	16,023,143.15	1.52%
CA135087S620	CAGV 3.250 06/01/35 CANADA	GOV	CA	CAD	AAA	26,549.44	19,381.87	0.00%
CA1360691010	CIBC ODSH CIBC	COM	CA	CAD	AAA	18,120,903.45	13,228,793.83	1.26%
CA1363751027	CA NATL RLWY ODSH CA NATL RLWY	COM	CA	CAD	AAA	953.80	696.31	0.00%
CA1363851017	CANADIAN NATURAL ODSH CANADIAN NATURAL	COM	CA	CAD	AAA	14,693,266.13	10,726,517.52	1.02%
CA14042M1023	CAPITAL PWR ODSH CAPITAL PWR	COM	CA	CAD	AAA	10,530,374.48	7,687,483.87	0.73%
CA1520061021	CENTERRA GOLD ODSH CENTERRA GOLD	COM	CA	CAD	AAA	4,013,100.00	2,929,681.33	0.28%
CA24477T1003	DEFINITY FINCL ODSH DEFINITY FINCL	COM	CA	CAD	AAA	15,850,599.99	11,571,405.36	1.10%
CA26886R1047	EQB ODSH EQB	COM	CA	CAD	AAA	13,066,378.28	9,538,841.41	0.91%
CA29269R1055	ENERFLEX ODSH ENERFLEX	COM	CA	CAD	AAA	15,849,948.41	11,570,929.68	1.10%
CA33767E2024	FIRSTSERVICE ODSH FIRSTSERVICE	REI	CA	CAD	AAA	258,461.92	188,684.82	0.02%
CA3748252069	GIBSON ENERGY ODSH GIBSON ENERGY	COM	CA	CAD	AAA	2,362,381.00	1,724,607.78	0.16%
CA3803551074	GOEASY ODSH GOEASY	COM	CA	CAD	AAA	9,580,148.99	6,993,791.24	0.66%
CA39138C1068	GREAT WEST LIFE ODSH GREAT WEST LIFE	COM	CA	CAD	AAA	21,948,600.12	16,023,125.26	1.52%
CA4436281022	HUDBAY MINERALS ODSH HUDBAY MINERALS	COM	CA	CAD	AAA	14,471,563.65	10,564,668.17	1.00%
CA4495861060	IGM FINANCIAL ODSH IGM FINANCIAL	COM	CA	CAD	AAA	21,948,585.05	16,023,114.26	1.52%
CA45075E1043	IA FINANCIAL ODSH IA FINANCIAL	COM	CA	CAD	AAA	21,948,507.89	16,023,057.93	1.52%

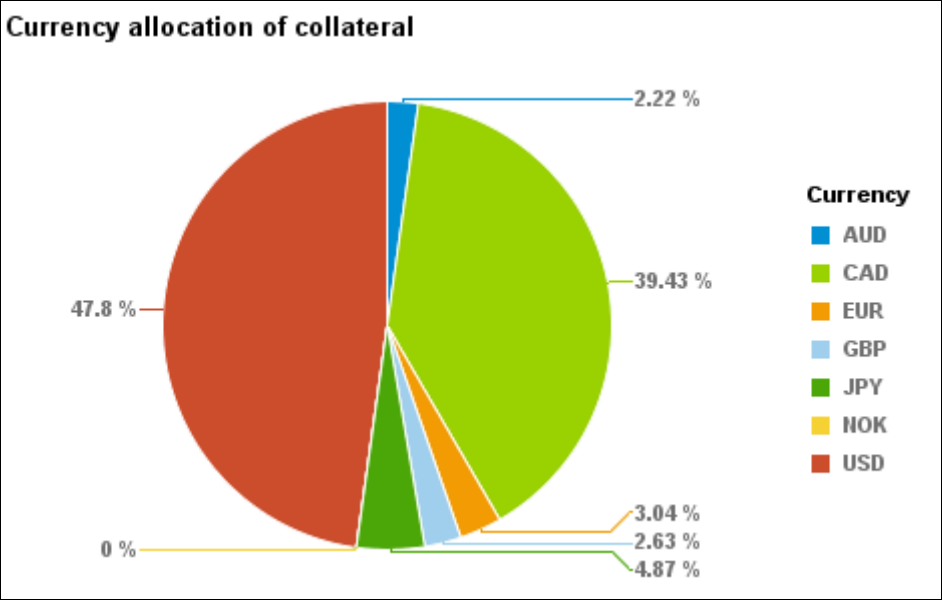
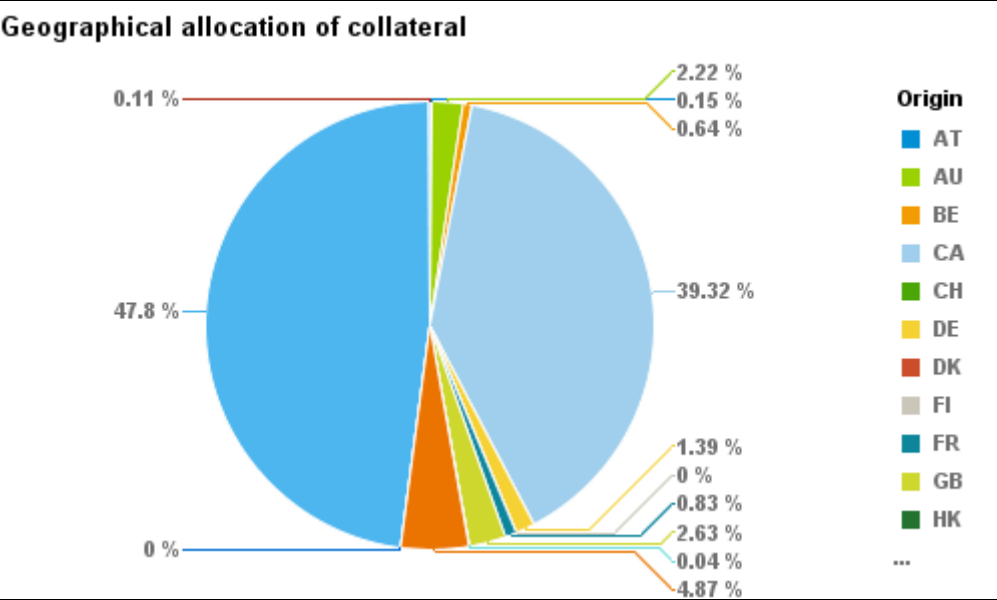
Collateral data - as at 22/07/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
CA45790B1040	INNERGEX ODSH INNERGEX	COM	CA	CAD	AAA	21,042,809.99	15,361,871.76	1.46%
CA4932711001	KEYERA ODSH KEYERA	COM	CA	CAD	AAA	18,227,669.78	13,306,736.40	1.26%
CA5649051078	MAPLE LEAF FOODS ODSH MAPLE LEAF FOODS	COM	CA	CAD	AAA	12,724,329.98	9,289,136.07	0.88%
CA56501R1064	MANULIFE FINANCI ODSH MANULIFE FINANCI	COM	CA	CAD	AAA	6,873,218.99	5,017,652.52	0.48%
CA59151K1084	METHANEX ODSH METHANEX	COM	CA	CAD	AAA	16,708,890.00	12,197,982.37	1.16%
CA6330671034	NATL BK CANADA ODSH NATL BK CANADA	COM	CA	CAD	AAA	18,120,776.76	13,228,701.34	1.26%
CA67072Q1046	NUVISTA ENERGY ODSH NUVISTA ENERGY	COM	CA	CAD	AAA	3,539,705.11	2,584,089.10	0.25%
CA68272K1030	ONEX CORP ODSH ONEX CORP	COM	CA	CAD	AAA	21,948,596.63	16,023,122.71	1.52%
CA683234ZP62	ONTAR 4.600 06/02/39 MTN ONTARIO	BND	CA	CAD	AAA	141,382.93	103,213.71	0.01%
CA68333ZBE66	ONTAR 4.000 03/08/29 ONTARIO	BND	CA	CAD	AAA	2,066,027.22	1,508,260.79	0.14%
CA68333ZBM82	ONTAR 2.950 09/08/30 ONTARIO	BND	CA	CAD	AAA	1,929,892.33	1,408,878.30	0.13%
CA6979001089	PAN AMER SILVER ODSH PAN AMER SILVER	COM	CA	CAD	AAA	1,210,199.99	883,481.68	0.08%
CA7481932084	QUEBECOR ODSH QUEBECOR	COM	CA	CAD	AAA	9,819,745.24	7,168,703.57	0.68%
CA7819036046	RUSSEL METALS ODSH RUSSEL METALS	COM	CA	CAD	AAA	10,030,696.00	7,322,703.84	0.70%
CA85472N1096	STANTEC ODSH STANTEC	COM	CA	CAD	AAA	424,839.59	310,145.43	0.03%
CA85853F1053	STELLA JONE ODSH STELLA JONE	COM	CA	CAD	AAA	5,077,799.98	3,706,943.71	0.35%
CA86828P1036	SUPERIOR PLUS ODSH SUPERIOR PLUS	COM	CA	CAD	AAA	4,797,552.81	3,502,355.01	0.33%
CA87262K1057	TMX GRP ODSH TMX GRP	COM	CA	CAD	AAA	21,948,542.39	16,023,083.12	1.52%
CA89346D1078	TRANSALTA ODSH TRANSALTA	COM	CA	CAD	AAA	21,948,560.79	16,023,096.54	1.52%
CA8935781044	TRNSCNTNTL ODSH TRNSCNTNTL	COM	CA	CAD	AAA	3,825,442.00	2,792,685.45	0.27%
CA89679A2092	TRISURA GROUP ODSH TRISURA GROUP	COM	CA	CAD	AAA	21,948,583.10	16,023,112.83	1.52%
CA95083R1001	WESDOME GOLD ODSH WESDOME GOLD	COM	CA	CAD	AAA	5,166,720.00	3,771,857.94	0.36%
DE0001030716	DEGV 10/10/25 GERMANY	GOV	DE	EUR	AAA	175,628.22	205,438.81	0.02%
DE0001102382	DEGV 1.000 08/15/25 GERMANY	GOV	DE	EUR	AAA	1,005,121.67	1,175,727.91	0.11%
DE0001102481	DEGV 08/15/50 GERMANY	GOV	DE	EUR	AAA	139.94	163.69	0.00%
DE0001102499	DEGV 02/15/30 GERMANY	GOV	DE	EUR	AAA	5,147,297.85	6,020,984.22	0.57%
DE0001102515	DEGV 05/15/35 GERMANY	GOV	DE	EUR	AAA	1,293,771.05	1,513,371.74	0.14%
DE0001102531	DEGV 02/15/31 GERMANY	GOV	DE	EUR	AAA	1,055,300.79	1,234,424.27	0.12%
DE0001135432	DEGV 3.250 07/04/42 GERMANY	GOV	DE	EUR	AAA	1,293,772.32	1,513,373.22	0.14%
DE0001135481	DEGV 2.500 07/04/44 GERMANY	GOV	DE	EUR	AAA	2,174,032.34	2,543,045.85	0.24%
DE000BU25059	DEGV 2.200 10/10/30 GERMANY	GOV	DE	EUR	AAA	329,831.23	385,815.76	0.04%
FI4000577952	FIGV 2.500 04/15/30 FINLAND	GOV	FI	EUR	AA1	13,160.79	15,394.67	0.00%
FR0000130809	SOCIETE GENERALE ODSH SOCIETE GENERALE	COM	FR	EUR	AA2	36,380.50	42,555.61	0.00%
FR0010809400	FRGV 04/25/31 FRANCE	GOV	FR	EUR	AA2	453,232.77	530,163.10	0.05%
FR0010809434	FRGV 10/25/30 FRANCE	GOV	FR	EUR	AA2	1,606,808.63	1,879,543.35	0.18%
FR0010809475	FRGV 04/25/34 FRANCE	GOV	FR	EUR	AA2	2,468,966.12	2,888,040.78	0.27%
FR0010809491	FRGV 04/25/45 FRANCE	GOV	FR	EUR	AA2	316,107.76	369,762.91	0.04%
FR0010809632	FRGV 04/25/52 FRANCE	GOV	FR	EUR	AA2	84,559.14	98,911.94	0.01%
FR0010809939	FRGV 10/25/33 FRANCE	GOV	FR	EUR	AA2	237,445.13	277,748.33	0.03%

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ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
FR0010809962	FRGV 10/25/34 FRANCE	GOV	FR	EUR	AA2	16,370.65	19,149.35	0.00%
FR0010810135	FRGV 10/25/26 FRANCE	GOV	FR	EUR	AA2	1,543,326.39	1,805,285.83	0.17%
FR0010810184	FRGV 04/25/28 FRANCE	GOV	FR	EUR	AA2	35,360.30	41,362.25	0.00%
FR0011461573	FRGV 05/25/36 FRANCE	GOV	FR	EUR	AA2	423,073.55	494,884.75	0.05%
FR0013154093	FRGV 05/25/47 FRANCE	GOV	FR	EUR	AA2	218,137.49	255,163.47	0.02%
FR0013154341	FRGV 05/25/65 FRANCE	GOV	FR	EUR	AA2	27,890.76	32,624.85	0.00%
GB0007099541	ORD GBP0.05 PRUDENTIAL PLC	CST	GB	GBP	AA3	7,974,297.88	10,760,118.84	1.02%
GB0008706128	ORD GBP0.25 LLOYDS BANKING GROUP	CST	GB	GBP	AA3	9,217,312.97	12,437,381.26	1.18%
GB00BDCHBW80	UKT 1 1/2 07/22/47 UK TREASURY	GIL	GB	GBP	AA3	23,100.08	31,170.09	0.00%
GB00BM8Z2T38	UKT 1 01/31/32 UK Treasury	GIL	GB	GBP	AA3	40,513.00	54,666.22	0.01%
GB00BPSNBF73	UKT 4 10/22/31 UK Tresury	GIL	GB	GBP	AA3	17.94	24.21	0.00%
GB00BSQNRD01	UKT 4 3/8 03/07/30 Corp UK TREASURY	GIL	GB	GBP	AA3	28,155.35	37,991.42	0.00%
GB00BT7J0027	UKT 4 ½ 03/07/35 Corp UK TREASURY	GIL	GB	GBP	AA3	2,140,319.99	2,888,040.78	0.27%
GB00BT7J0027	UKT 4 ½ 03/07/35 Corp UK TREASURY	GIL	GB	GBP	AA3	1,118,091.76	1,508,697.12	0.14%
GB00BYMWG366	UKTI 0 1/8 03/22/46 UK TREASURY	GIL	GB	GBP	AA3	1.01	1.36	0.00%
IE000S9YS762	LINDE ODSH LINDE	COM	US	USD	AAA	1,018,951.37	1,018,951.37	0.10%
IE00B8KQN827	EATON CORP ODSH EATON CORP	COM	US	USD	AAA	1,018,970.81	1,018,970.81	0.10%
IE00BK9ZQ967	TRANE TECH ODSH TRANE TECH	COM	US	USD	AAA	1,019,031.43	1,019,031.43	0.10%
IT0000062072	GENERALI ODSH GENERALI	COM	IT	EUR		355,500.81	415,842.41	0.04%
JP1024611Q64	JPGV 0.400 06/01/26 JAPAN	GOV	JP	JPY	A1	1,353,663,479.73	9,182,672.63	0.87%
JP1024621Q70	JPGV 0.400 07/01/26 JAPAN	GOV	JP	JPY	A1	1,358,526,248.56	9,215,659.57	0.88%
JP1024641Q92	JPGV 0.400 09/01/26 JAPAN	GOV	JP	JPY	A1	377,193,000.43	2,558,715.58	0.24%
JP1024651QA4	JPGV 0.400 10/01/26 JAPAN	GOV	JP	JPY	A1	176,301,940.30	1,195,956.77	0.11%
JP1024661QB1	JPGV 0.500 11/01/26 JAPAN	GOV	JP	JPY	A1	50,861,875.01	345,025.15	0.03%
JP1024691R25	JPGV 0.700 02/01/27 JAPAN	GOV	JP	JPY	A1	158,440,127.36	1,074,789.89	0.10%
JP1024711R47	JPGV 0.900 04/01/27 JAPAN	GOV	JP	JPY	A1	26,377,935.15	178,936.60	0.02%
JP1051701Q76	JPGV 0.600 06/20/29 JAPAN	GOV	JP	JPY	A1	39,287,209.18	266,507.58	0.03%
JP1051701Q76	JPGV 0.600 06/20/29 JAPAN	GOV	JP	JPY	A1	70,647,504.49	479,242.38	0.05%
JP1051731QA0	JPGV 0.600 09/20/29 JAPAN	GOV	JP	JPY	A1	147,172,995.13	998,358.49	0.09%
JP1051751R17	JPGV 0.900 12/20/29 JAPAN	GOV	JP	JPY	A1	12,424,714.58	84,283.94	0.01%
JP1051771R39	JPGV 1.100 12/20/29 JAPAN	GOV	JP	JPY	A1	898,484,165.27	6,094,931.33	0.58%
JP1103421G35	JPGV 0.100 03/20/26 JAPAN	GOV	JP	JPY	A1	208,972,325.62	1,417,578.65	0.13%
JP1103711P74	JPGV 0.400 06/20/33 JAPAN	GOV	JP	JPY	A1	149,100,589.05	1,011,434.47	0.10%
JP1103751Q74	JPGV 1.100 06/20/34 JAPAN	GOV	JP	JPY	A1	63,040,057.07	427,636.72	0.04%
JP1103771R12	JPGV 1.200 12/20/34 JAPAN	GOV	JP	JPY	A1	65,146,642.12	441,926.89	0.04%
JP1103781R44	JPGV 1.400 03/20/35 JAPAN	GOV	JP	JPY	A1	149,077,254.40	1,011,276.17	0.10%
JP1120251L52	JPGV 0.200 03/10/30 JAPAN	GOV	JP	JPY	A1	48,871,320.71	331,522.08	0.03%
JP1200861647	JPGV 2.300 03/20/26 JAPAN	GOV	JP	JPY	A1	58,280,355.73	395,348.94	0.04%
JP1201221AA5	JPGV 1.800 09/20/30 JAPAN	GOV	JP	JPY	A1	24,963,613.98	169,342.45	0.02%

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ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
JP1201271B58	JPGV 1.900 03/20/31 JAPAN	GOV	JP	JPY	A1	475,046,840.97	3,222,514.08	0.31%
JP1201511EC7	JPGV 1.200 12/20/34 JAPAN	GOV	JP	JPY	A1	4,108,966.80	27,873.47	0.00%
JP1201521F37	JPGV 1.200 03/20/35 JAPAN	GOV	JP	JPY	A1	167,398,957.44	1,135,562.75	0.11%
JP1201611H69	JPGV 0.600 06/20/37 JAPAN	GOV	JP	JPY	A1	352,684,436.96	2,392,460.00	0.23%
JP1201651J76	JPGV 0.500 06/20/38 JAPAN	GOV	JP	JPY	A1	77,210,633.40	523,763.83	0.05%
JP1201671K12	JPGV 0.500 12/20/38 JAPAN	GOV	JP	JPY	A1	2,323,984.57	15,764.91	0.00%
JP1201801N46	JPGV 0.800 03/20/42 JAPAN	GOV	JP	JPY	A1	300,179,115.26	2,036,286.41	0.19%
JP1201881Q46	JPGV 1.600 03/20/44 JAPAN	GOV	JP	JPY	A1	149,100,201.17	1,011,431.83	0.10%
JP13000611B1	JPGV 2.400 11/20/31 JAPAN	GOV	JP	JPY	A1	28,016,613.86	190,052.70	0.02%
JP1300721MA9	JPGV 0.700 09/20/51 JAPAN	GOV	JP	JPY	A1	179,593.84	1,218.29	0.00%
JP1400161P53	JPGV 1.300 03/20/63 JAPAN	GOV	JP	JPY	A1	21,682,230.54	147,082.96	0.01%
JP1400171Q50	JPGV 2.200 03/20/64 JAPAN	GOV	JP	JPY	A1	72,811,565.85	493,922.44	0.05%
JP1400171Q50	JPGV 2.200 03/20/64 JAPAN	GOV	JP	JPY	A1	149,098,806.78	1,011,422.38	0.10%
JP1742571Q93	JPGV 09/22/25 JAPAN	GOV	JP	JPY	A1	149,097,348.73	1,011,412.48	0.10%
JP1742571Q93	JPGV 09/22/25 JAPAN	GOV	JP	JPY	A1	180,043,347.11	1,221,336.87	0.12%
NL0009538784	NXP SEMICONDRS ODSH NXP SEMICONDRS	COM	US	USD	AAA	1,019,225.54	1,019,225.54	0.10%
NO0010930522	NOGV 1.250 09/17/31 NORWAY	GOV	NO	NOK	AAA	350,393.08	34,479.20	0.00%
US0010551028	AFLAC ODSH AFLAC	COM	US	USD	AAA	2,659,682.01	2,659,682.01	0.25%
US00724F1012	ADOBE ODSH ADOBE	COM	US	USD	AAA	27,379,871.56	27,379,871.56	2.60%
US0200021014	ALLSTATE ODSH ALLSTATE	COM	US	USD	AAA	3,305,239.90	3,305,239.90	0.31%
US0231351067	AMAZON.COM ODSH AMAZON.COM	COM	US	USD	AAA	39,686,264.22	39,686,264.22	3.77%
US0258161092	AMERICAN EXPRESS ODSH AMERICAN EXPRESS	COM	US	USD	AAA	13,456,495.87	13,456,495.87	1.28%
US0378331005	APPLE ODSH APPLE	COM	US	USD	AAA	39,686,095.99	39,686,095.99	3.77%
US0382221051	APPLIED ODSH APPLIED	COM	US	USD	AAA	27,380,026.38	27,380,026.38	2.60%
US0527691069	AUTODESK ODSH AUTODESK	COM	US	USD	AAA	27,380,152.72	27,380,152.72	2.60%
US0530151036	ADP ODSH ADP	COM	US	USD	AAA	4,351,716.09	4,351,716.09	0.41%
US11135F1012	BROADCOM ODSH BROADCOM	COM	US	USD	AAA	361,284.54	361,284.54	0.03%
US1273871087	CADENCE DESIGN ODSH CADENCE DESIGN	COM	US	USD	AAA	2,503,763.62	2,503,763.62	0.24%
US14040H1059	CAPITAL ONE FIN ODSH CAPITAL ONE FIN	COM	US	USD	AAA	12,437,245.66	12,437,245.66	1.18%
US17275R1023	CISCO SYSTEMS ODSH CISCO SYSTEMS	COM	US	USD	AAA	32,179,660.56	32,179,660.56	3.06%
US1729674242	CITIGROUP ODSH CITIGROUP	COM	US	USD	AAA	7,506,662.43	7,506,662.43	0.71%
US1912161007	COCA-COLA ODSH COCA-COLA	COM	US	USD	AAA	32,179,642.12	32,179,642.12	3.06%
US20030N1019	COMCAST ODSH COMCAST	COM	US	USD	AAA	27,380,026.32	27,380,026.32	2.60%
US2310211063	CUMMINS ODSH CUMMINS	COM	US	USD	AAA	12,787,857.42	12,787,857.42	1.21%
US23331A1097	DR HORTON ODSH DR HORTON	COM	US	USD	AAA	1,133,017.86	1,133,017.86	0.11%
US2358511028	DANAHER ODSH DANAHER	COM	US	USD	AAA	16,451,040.17	16,451,040.17	1.56%
US2371941053	DARDEN ODSH DARDEN	COM	US	USD	AAA	414,240.42	414,240.42	0.04%
US2441991054	DEERE ODSH DEERE	COM	US	USD	AAA	7,506,232.19	7,506,232.19	0.71%
US24703L2025	DELL TECH ODSH DELL TECH	COM	US	USD	AAA	157,481.02	157,481.02	0.01%

Collateral data - as at 22/07/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
US2546871060	WALT DISNEY ODSH WALT DISNEY	COM	US	USD	AAA	7,506,746.99	7,506,746.99	0.71%
US2788651006	ECOLAB ODSH ECOLAB	COM	US	USD	AAA	84,990.86	84,990.86	0.01%
US3377381088	FISERV ODSH FISERV	COM	US	USD	AAA	4,784,173.62	4,784,173.62	0.45%
US36164V8000	GCI LIBERTY ODSH GCI LIBERTY	COM	US	USD	AAA	5,357,239.97	5,357,239.97	0.51%
US36828A1016	GE VERNOVA ODSH GE VERNOVA	COM	US	USD	AAA	353,551.73	353,551.73	0.03%
US3755581036	GILEAD SCIENCES ODSH GILEAD SCIENCES	COM	US	USD	AAA	415,903.47	415,903.47	0.04%
US3848021040	WW GRAINGER ODSH WW GRAINGER	COM	US	USD	AAA	416,047.61	416,047.61	0.04%
US4062161017	HALLIBURTON ODSH HALLIBURTON	COM	US	USD	AAA	173,591.27	173,591.27	0.02%
US4165151048	HARTFORD INSUR ODSH HARTFORD INSUR	COM	US	USD	AAA	2,232,193.41	2,232,193.41	0.21%
US4404521001	HORMEL FOODS ODSH HORMEL FOODS	COM	US	USD	AAA	19,125.17	19,125.17	0.00%
US4461501045	HUNTINGTON BANC ODSH HUNTINGTON BANC	COM	US	USD	AAA	694,290.89	694,290.89	0.07%
US4932671088	KEYCORP ODSH KEYCORP	COM	US	USD	AAA	943,133.69	943,133.69	0.09%
US5717481023	MARSH MCLENNAN ODSH MARSH MCLENNAN	COM	US	USD	AAA	12,437,132.87	12,437,132.87	1.18%
US5801351017	MCDONALD S CORP ODSH MCDONALD S CORP	COM	US	USD	AAA	6,818,283.96	6,818,283.96	0.65%
US5949181045	MICROSOFT ODSH MICROSOFT	COM	US	USD	AAA	18,639,860.15	18,639,860.15	1.77%
US6153691059	MOODY S ODSH MOODY S	COM	US	USD	AAA	4,047,320.70	4,047,320.70	0.38%
US6174464486	MORGAN STANLEY ODSH MORGAN STANLEY	COM	US	USD	AAA	5,213,764.65	5,213,764.65	0.50%
US6177001095	MORNINGSTAR ODSH MORNINGSTAR	COM	US	USD	AAA	10,092,074.17	10,092,074.17	0.96%
US6293775085	NRG ENERGY ODSH NRG ENERGY	COM	US	USD	AAA	1,808,571.59	1,808,571.59	0.17%
US67066G1040	NVIDIA ODSH NVIDIA	COM	US	USD	AAA	38,133,709.59	38,133,709.59	3.62%
US6934751057	PNC FINL SVC ODSH PNC FINL SVC	COM	US	USD	AAA	3,465,385.87	3,465,385.87	0.33%
US7134481081	PEPSICO ODSH PEPSICO	COM	US	USD	AAA	9,945,227.38	9,945,227.38	0.94%
US7427181091	PROCTER GAMBLE ODSH PROCTER GAMBLE	COM	US	USD	AAA	695,137.47	695,137.47	0.07%
US7509401086	RALLIANT ODSH RALLIANT	COM	US	USD	AAA	10,061,999.59	10,061,999.59	0.96%
US79466L3024	SALESFORCE ODSH SALESFORCE	COM	US	USD	AAA	10,811,655.51	10,811,655.51	1.03%
US912810RC45	UST 3.625 08/15/43 US TREASURY	GOV	US	USD	AAA	817,112.37	817,112.37	0.08%
US912810RC45	UST 3.625 08/15/43 US TREASURY	GOV	US	USD	AAA	218,053.49	218,053.49	0.02%
US912810RK60	UST 2.500 02/15/45 US TREASURY	GOV	US	USD	AAA	493,334.33	493,334.33	0.05%
US912810SH23	UST 2.875 05/15/49 US TREASURY	GOV	US	USD	AAA	283.93	283.93	0.00%
US912810SU34	UST 1.875 02/15/51 US TREASURY	GOV	US	USD	AAA	55.77	55.77	0.00%
US912810TC27	UST 2.000 11/15/41 US TREASURY	GOV	US	USD	AAA	341,100.36	341,100.36	0.03%
US912810TK43	UST 3.375 08/15/42 US TREASURY	GOV	US	USD	AAA	217,983.35	217,983.35	0.02%
US912810TM09	UST 4.000 11/15/42 US TREASURY	GOV	US	USD	AAA	217,999.76	217,999.76	0.02%
US912810TX63	UST 4.250 02/15/54 US TREASURY	GOV	US	USD	AAA	218,034.36	218,034.36	0.02%
US912810UE63	UST 4.500 11/15/54 US TREASURY	GOV	US	USD	AAA	628,881.04	628,881.04	0.06%
US912810UE63	UST 4.500 11/15/54 US TREASURY	GOV	US	USD	AAA	376.59	376.59	0.00%
US912810UH94	UST 2.375 02/15/55 US TREASURY	GOV	US	USD	AAA	67,504.96	67,504.96	0.01%
US91282CAE12	UST 0.625 08/15/30 US TREASURY	GOV	US	USD	AAA	620,383.47	620,383.47	0.06%
US91282CAQ42	UST 0.125 10/15/25 US TREASURY	GOV	US	USD	AAA	593,665.26	593,665.26	0.06%

Collateral data - as at 22/07/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
US91282CBL46	UST 1.125 02/15/31 US TREASURY	GOV	US	USD	AAA	396,149.23	396,149.23	0.04%
US91282CCA71	UST 0.125 04/15/26 US TREASURY	GOV	US	USD	AAA	121.51	121.51	0.00%
US91282CCB54	UST 1.625 05/15/31 US TREASURY	GOV	US	USD	AAA	217,268.99	217,268.99	0.02%
US91282CFH97	UST 3.125 08/31/27 US TREASURY	GOV	US	USD	AAA	25,171.58	25,171.58	0.00%
US91282CHC82	UST 3.375 05/15/33 US TREASURY	GOV	US	USD	AAA	505,425.50	505,425.50	0.05%
US91282CJH51	UST 2.375 10/15/28 US TREASURY	GOV	US	USD	AAA	439.27	439.27	0.00%
US91282CKF76	UST 4.125 03/31/31 US TREASURY	GOV	US	USD	AAA	19,773.08	19,773.08	0.00%
US91282CLE92	UST 1.875 07/15/34 US TREASURY	GOV	US	USD	AAA	86,563.74	86,563.74	0.01%
US91282CLY56	UST 4.250 11/30/26 US TREASURY	GOV	US	USD	AAA	45,876.90	45,876.90	0.00%
US9255501051	VIAVI SOLUTIONS ODSH VIAVI SOLUTIONS	COM	US	USD	AAA	178,940.00	178,940.00	0.02%
	Unknown Company Description	UNK		CAD		1,587,095.06	1,158,626.19	0.11%
						Total:	1,053,132,602.76	100.00%



Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	Major Name	Market Value
3	NATIONAL BANK FINANCIAL INC (PARE	122,977,051.54
1	RBC DOMINION SECURITIES INC (PARI	305,201,622.14
2	TD SECURITIES INC (PARENT)	178,251,011.08

Top 5 borrowers in last Month		
No.	Counterparty	Market Value
1	RBC DOMINION SECURITIES INC (PARENT)	312,153,656.08
2	TD SECURITIES INC (PARENT)	175,194,083.73
3	NATIONAL BANK FINANCIAL INC (PARENT)	103,203,574.60
4	NOMURA INTERNATIONAL PLC (PARENT)	82,217,649.38
5	NBC Global Finance Limited (Parent)	60,735,600.00