



Summary of policy	
% limit on maximum percentage of book on loan	30%
Revenue Split	75/25 *
Name of the Fund	HBCE - HSBC Gbl Inv Fd - Gbl Corp Bd (Parent)
Replication Mode	Physical replication
ISIN Code	LU1066053437
Total net assets (AuM)	4,136,805,926
Reference currency of the fund	USD

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

Securities lending data - as at 21/07/2025	
Currently on loan in USD (base currency)	635,245,824.73
Current percentage on loan (in % of the fund AuM)	15.36%
Collateral value (cash and securities) in USD (base currency)	722,579,086.30
Collateral value (cash and securities) in % of loan	114%

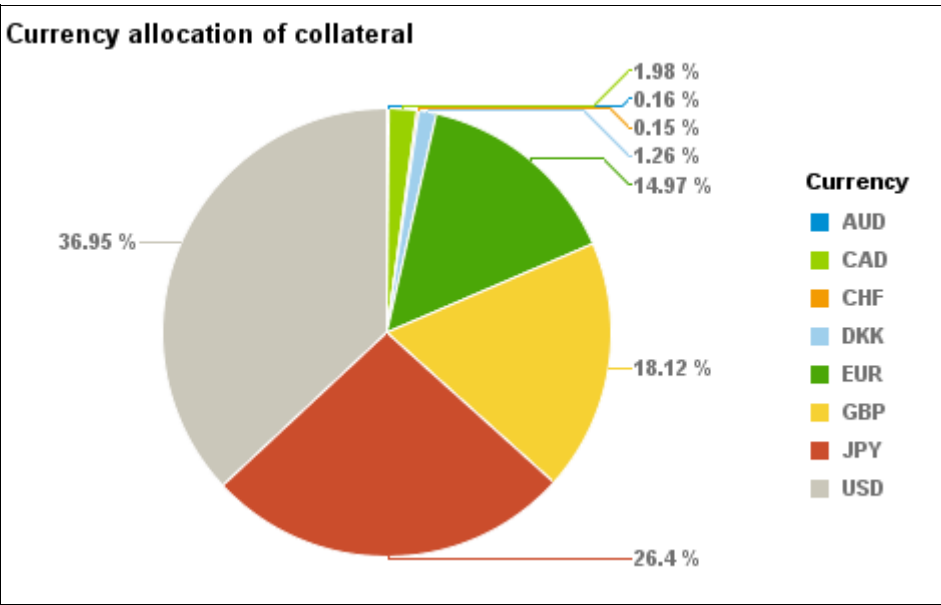
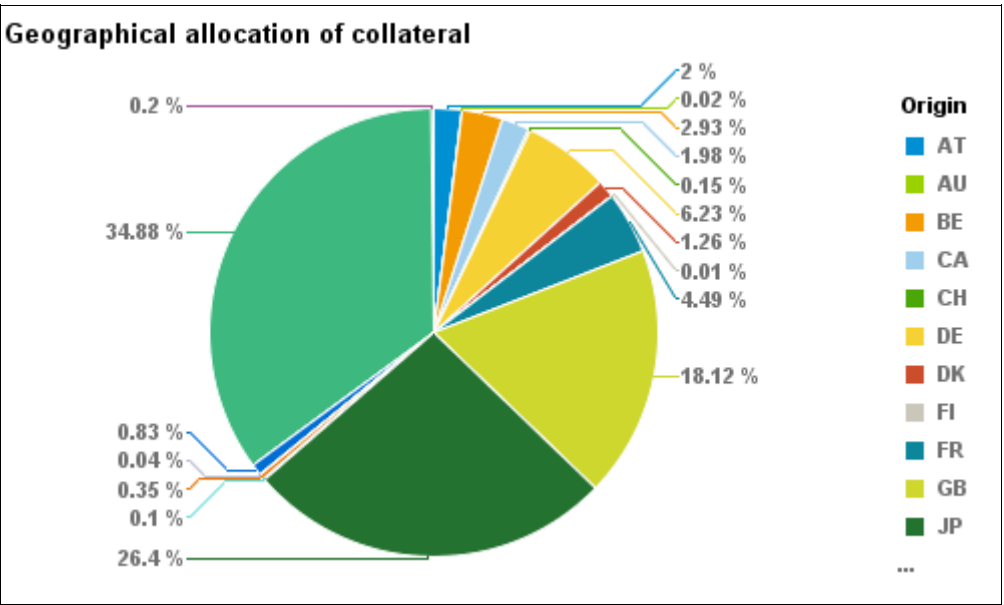
Securities lending statistics	
12-month average on loan in USD (base currency)	182,074,451.48
12-month average on loan as a % of the fund AuM	5.04%
12-month maximum on loan in USD	448,526,173.19
12-month maximum on loan as a % of the fund AuM	3.63%
Gross Return for the fund over the last 12 months in (base currency fund)	908,985.18
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0251%

Collateral data - as at 21/07/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
AN808571086	SCHLUMBERGER ODSH SCHLUMBERGER	COM	US	USD	Aa1	806.23	806.23	0.00%
AT0000A1K9C8	ATGV 0.750 10/20/26 AUSTRIA	GOV	AT	EUR	Aa1	11,890.17	13,849.20	0.00%
AT0000A39UW5	ATGV 2.900 02/20/34 AUSTRIA	GOV	AT	EUR	Aa1	791,569.42	921,988.73	0.13%
AT0000A3O3Q8	ATGV 3.200 07/15/39 AUSTRIA	GOV	AT	EUR	Aa1	2,170,331.14	2,527,915.81	0.35%
AU0000274706	AUGV 3.500 12/21/34 AUSTRALIA	GOV	AU	AUD	Aaa	10,357.65	6,757.72	0.00%
AU0000300535	AUGV 4.750 06/21/54 AUSTRALIA	GOV	AU	AUD	Aaa	156,334.62	101,996.60	0.01%
AU000XCLWAS7	AUGV 3.000 03/21/47 AUSTRALIA	GOV	AU	AUD	Aaa	74,866.81	48,845.93	0.01%
AU3CB0250132	KOMBK 3.400 07/24/28 MTN KBN	BND	NO	AUD	Aaa	1,441,340.65	940,384.97	0.13%
AU3CB0319143	BANQV 4.400 05/24/30 MTN BANQUE DEVELOPPT	BND	FR	AUD	Aa3	50,060.14	32,661.12	0.00%
BE0000291972	BEGV 5.500 03/28/28 BELGIUM	GOV	BE	EUR	Aa3	854,855.71	995,702.09	0.14%
BE0000326356	BEGV 4.000 03/28/32 BELGIUM	GOV	BE	EUR	Aa3	943.62	1,099.09	0.00%
BE0000331406	BEGV 3.750 06/22/45 BELGIUM	GOV	BE	EUR	Aa3	19,399.23	22,595.46	0.00%
BE0000336454	BEGV 1.900 06/22/38 BELGIUM	GOV	BE	EUR	Aa3	384,169.84	447,465.82	0.06%
BE0000337460	BEGV 1.000 06/22/26 BELGIUM	GOV	BE	EUR	Aa3	19,738.17	22,990.24	0.00%
BE0000344532	BEGV 1.450 06/22/37 BELGIUM	GOV	BE	EUR	Aa3	330,503.64	384,957.56	0.06%
BE0000345547	BEGV 0.800 06/22/28 BELGIUM	GOV	BE	EUR	Aa3	5,566.24	6,483.33	0.00%
BE0000348574	BEGV 1.700 06/22/50 BELGIUM	GOV	BE	EUR	Aa3	2,694,429.14	3,138,364.42	0.43%
BE0000350596	BEGV 0.400 06/22/40 BELGIUM	GOV	BE	EUR	Aa3	3,393.52	3,952.63	0.00%
BE0000354630	BEGV 0.350 06/22/32 BELGIUM	GOV	BE	EUR	Aa3	9,111,561.55	10,612,786.26	1.47%
BE0000359688	BEGV 3.450 06/22/43 BELGIUM	GOV	BE	EUR	Aa3	43.95	51.19	0.00%
BE0000362716	BEGV 2.700 10/22/29 BELGIUM	GOV	BE	EUR	Aa3	33,006.42	38,444.57	0.01%
BE0000364738	BEGV 3.450 06/22/42 BELGIUM	GOV	BE	EUR	Aa3	3,261,553.86	3,798,928.84	0.53%
BE0000365743	BEGV 2.600 10/22/30 BELGIUM	GOV	BE	EUR	Aa3	578.47	673.78	0.00%
BE0008071202	BEGV 03/28/35 BELGIUM	GOV	BE	EUR	Aa3	0.73	0.85	0.00%
CA0636711016	BMO ODSH BMO	COM	CA	CAD	Aaa	805,111.04	586,866.86	0.08%
CA135087R978	CAGV 4.000 08/01/26 CANADA	GOV	CA	CAD	Aaa	97,769.70	71,266.93	0.01%
CA135087S216	CAGV 3.250 12/01/34 CANADA	GOV	CA	CAD	Aaa	589,818.59	429,934.46	0.06%
CA135087S620	CAGV 3.250 06/01/35 CANADA	GOV	CA	CAD	Aaa	3,459,847.77	2,521,975.09	0.35%
CA135087V505	CAGV 4.250 12/01/26 CANADA	GOV	CA	CAD	Aaa	398,106.69	290,190.56	0.04%
CA135087XQ21	CAGV 3.000 12/01/36 CANADA	GOV	CA	CAD	Aaa	9,367,625.61	6,828,311.54	0.94%
CA135087YK42	CAGV 2.000 12/01/41 CANADA	GOV	CA	CAD	Aaa	35,031.38	25,535.31	0.00%
CA135087ZH04	CAGV 1.500 12/01/44 CANADA	GOV	CA	CAD	Aaa	146,167.70	106,545.52	0.01%
CA68323ADM32	ONTAR 2.400 06/02/26 ONTARIO	BND	CA	CAD	Aaa	1,282,361.27	934,747.25	0.13%
CA68333ZAR88	ONTAR 1.550 11/01/29 MTN ONTARIO	BND	CA	CAD	Aaa	3,490,338.46	2,544,200.57	0.35%
CA8911605092	TD ODSH TD	COM	CA	CAD	Aaa	135.78	98.98	0.00%
CH1457376825	ZUERICH OMUN ZUERICH	MIS	CH	CHF	Aaa	867,681.07	1,084,399.66	0.15%
DE0001030567	DEGV 0.100 04/15/26 GERMANY	GOV	DE	EUR	Aaa	908,853.73	1,058,596.85	0.15%
DE0001102416	DEGV 0.250 02/15/27 GERMANY	GOV	DE	EUR	Aaa	2,264,499.52	2,637,599.41	0.37%
DE0001102432	DEGV 1.250 08/15/48 GERMANY	GOV	DE	EUR	Aaa	813,250.22	947,241.66	0.13%
DE0001102481	DEGV 08/15/50 GERMANY	GOV	DE	EUR	Aaa	2,264,498.96	2,637,598.76	0.37%
DE0001102507	DEGV 08/15/30 GERMANY	GOV	DE	EUR	Aaa	242.60	282.57	0.00%
DE0001102549	DEGV 05/15/36 GERMANY	GOV	DE	EUR	Aaa	474,242.45	552,378.83	0.08%
DE0001135481	DEGV 2.500 07/04/44 GERMANY	GOV	DE	EUR	Aaa	2,264,499.13	2,637,598.95	0.37%
DE0001141836	DEGV 04/10/26 GERMANY	GOV	DE	EUR	Aaa	37,181.28	43,307.29	0.01%
DE000A3H2523	BADWL 3.125 01/23/40 BADEN-WURTTENBRG	BND	DE	EUR	Aaa	247,930.16	288,779.23	0.04%
DE000BU22072	DEGV 2.000 12/10/26 GERMANY	GOV	DE	EUR	Aaa	5,186.20	6,040.68	0.00%
DE000BU25000	DEGV 2.200 04/13/28 GERMANY	GOV	DE	EUR	Aaa	1,450,813.06	1,689,849.63	0.23%
DE000BU25018	DEGV 2.400 10/19/28 GERMANY	GOV	DE	EUR	Aaa	303,728.17	353,770.55	0.05%
DE000BU25034	DEGV 2.500 10/11/29 GERMANY	GOV	DE	EUR	Aaa	9,010.97	10,495.62	0.00%
DE000BU25042	DEGV 2.400 04/18/30 GERMANY	GOV	DE	EUR	Aaa	5,417,017.58	6,309,527.67	0.87%
DE000BU27006	DEGV 2.400 11/15/30 GERMANY	GOV	DE	EUR	Aaa	1,588,088.85	1,849,743.03	0.26%
DE000BU2Z007	DEGV 2.300 02/15/33 GERMANY	GOV	DE	EUR	Aaa	214,057.33	249,325.51	0.03%
DE000BU2Z015	DEGV 2.600 08/15/33 GERMANY	GOV	DE	EUR	Aaa	5,785.99	6,739.29	0.00%
DE000BU2Z023	DEGV 2.200 02/15/34 GERMANY	GOV	DE	EUR	Aaa	6,405,848.97	7,461,279.33	1.03%
DE000BU2Z031	DEGV 2.600 08/15/34 GERMANY	GOV	DE	EUR	Aaa	156.81	182.64	0.00%
DE000BU2Z056	DEGV 2.600 08/15/35 GERMANY	GOV	DE	EUR	Aaa	358.13	417.13	0.00%
DE000BU35025	DEGV 2.100 04/12/29 GERMANY	GOV	DE	EUR	Aaa	908,853.73	1,058,596.85	0.15%
DE000NRWOL10	NORDR 1.375 01/15/20 NRW	BND	DE	EUR	Aaa	6,230,629.01	7,257,190.05	1.00%
DE000NRWOM92	NORDR 1.450 01/19/22 NRW	BND	DE	EUR	Aaa	1,897,725.19	2,210,395.19	0.31%

Collateral data - as at 21/07/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
DE000NRWOMP9	NORDR 0.950 01/10/21 NRW	BND	DE	EUR	Aaa	3,333,171.74	3,882,346.52	0.54%
DE000SHFM1F6	SHOLS 2.750 06/13/33 SCHLESWIG	BND	DE	EUR	Aaa	142,138.91	165,557.78	0.02%
DK0009922320	DKGV 4.500 11/15/30 DENMARK	GOV	DK	DKK	Aaa	275,335.97	42,966.56	0.01%
DK0009923138	DKGV 1.750 11/15/25 DENMARK	GOV	DK	DKK	Aaa	22,658,883.70	3,535,950.08	0.49%
DK0009923567	DKGV 0.500 11/15/27 DENMARK	GOV	DK	DKK	Aaa	1,218.21	190.10	0.00%
DK0009923724	DKGV 0.100 11/15/30 DENMARK	GOV	DK	DKK	Aaa	3,275,624.69	511,165.76	0.07%
DK0009923807	DKGV 0.500 11/15/29 DENMARK	GOV	DK	DKK	Aaa	23,605,630.55	3,683,691.24	0.51%
DK0009924102	DKGV 11/15/31 DENMARK	GOV	DK	DKK	Aaa	3,172.59	495.09	0.00%
DK0009924458	DKGV 0.100 11/15/34 DENMARK	GOV	DK	DKK	Aaa	1,627,375.31	253,954.16	0.04%
DK0009924615	DKGV 2.250 11/15/33 DENMARK	GOV	DK	DKK	Aaa	16,041.10	2,503.24	0.00%
DK0009924888	DKGV 2.250 11/15/26 DENMARK	GOV	DK	DKK	Aaa	2,550.39	397.99	0.00%
DK0009924961	DKGV 2.250 11/15/35 DENMARK	GOV	DK	DKK	Aaa	6,970,219.41	1,087,712.36	0.15%
EU000A285VM2	EULNI 07/04/35 MTN EU	BND	BE	EUR	Aa3	146,587.10	170,738.85	0.02%
EU000A3K4EU0	EULNI 3.250 02/04/50 MTN EU	BND	BE	EUR	Aa3	130,142.11	151,584.38	0.02%
EU000A3K4EW6	EULNI 2.875 12/06/27 MTN EU	BND	BE	EUR	Aa3	708,323.75	822,697.95	0.11%
EU000A3K7MW2	EULNI 1.625 12/04/29 MTN EU	BND	BE	EUR	Aa3	104,796.73	122,063.09	0.02%
EU000A3K7B61	EULNI 0.450 07/04/41 MTN EU	BND	BE	EUR	Aa3	0.62	0.73	0.00%
EU000A3LZ0X9	EULNI 3.375 10/04/39 MTN EU	BND	BE	EUR	Aa3	48.46	56.45	0.00%
EU000A4ED0K0	EULNI 2.750 12/13/32 MTN EU	BND	BE	EUR	Aa3	360,875.16	420,333.10	0.06%
FI4000415153	FIGV 0.125 04/15/36 FINLAND	GOV	FI	EUR	Aa1	41,190.65	47,977.24	0.01%
FI4000567525	FIGV 2.875 04/15/28 FINLAND	GOV	FI	EUR	Aa1	7,194.02	8,379.32	0.00%
FR0001125486	VINCI ODSH VINCI	COM	FR	EUR	Aa3	3,959,266.60	4,611,597.02	0.64%
FR0000571150	FRGV 6.000 10/25/25 FRANCE	GOV	FR	EUR	Aa3	2,597,498.43	3,025,463.36	0.42%
FR0000571150	FRGV 6.000 10/25/25 FRANCE	GOV	FR	EUR	Aa3	10,688,831.22	12,449,927.54	1.72%
FR0011317783	FRGV 2.750 10/25/27 FRANCE	GOV	FR	EUR	Aa3	64,325.93	74,924.30	0.01%
FR0013154044	FRGV 1.250 05/25/36 FRANCE	GOV	FR	EUR	Aa3	210,026.36	244,630.39	0.03%
FR0013250560	FRGV 1.000 05/25/27 FRANCE	GOV	FR	EUR	Aa3	846,705.07	986,208.56	0.14%
FR0013257524	FRGV 2.000 05/25/48 FRANCE	GOV	FR	EUR	Aa3	91,771.08	106,891.32	0.01%
FR0013519253	FRGV 0.100 03/01/26 FRANCE	GOV	FR	EUR	Aa3	356,896.58	415,699.02	0.06%
FR0014003513	FRGV 02/25/27 FRANCE	GOV	FR	EUR	Aa3	172.46	200.87	0.00%
FR0014007L00	FRGV 05/25/32 FRANCE	GOV	FR	EUR	Aa3	376,625.00	438,677.89	0.06%
FR001400BKZ3	FRGV 2.000 11/25/32 FRANCE	GOV	FR	EUR	Aa3	0.95	1.10	0.00%
FR001400IH98	FRGV 2.750 02/25/29 FRANCE	GOV	FR	EUR	Aa3	8,620,661.97	10,041,005.85	1.39%
FR001400NBC6	FRGV 2.500 09/24/27 FRANCE	GOV	FR	EUR	Aa3	48.36	56.32	0.00%
FR001400WY04	FRGV 3.600 05/25/42 FRANCE	GOV	FR	EUR	Aa3	1,043.61	1,215.55	0.00%
FR001400ZL7	FRGV 2.700 02/25/31 FRANCE	GOV	FR	EUR	Aa3	26,441.38	30,797.87	0.00%
GB0080CNHZ09	UKTI 1 1/4 11/22/55 UK TREASURY	GIL	GB	GBP	Aa3	7,351,838.47	9,882,708.86	1.37%
GB00824FTM16	UKTI 0 3/4 11/22/47 UK TREASURY	GIL	GB	GBP	Aa3	399,870.92	537,526.48	0.07%
GB00846CGH68	UKTI 0 3/4 03/22/34 UK TREASURY	GIL	GB	GBP	Aa3	4,815,209.00	6,472,844.70	0.90%
GB0084PTCY75	UKTI 0 3/8 03/22/62 UK TREASURY	GIL	GB	GBP	Aa3	7,211,137.08	9,693,571.02	1.34%
GB008D3XCX86	UKTI 0 1/8 03/22/68 UK TREASURY	GIL	GB	GBP	Aa3	7,211,137.12	9,693,571.07	1.34%
GB008FMCN652	UKT 158 10/22/71 UK Treasury	GIL	GB	GBP	Aa3	7,213,035.60	9,696,123.11	1.34%
GB008LPK7Z27	UKT 0 1/2 01/31/29 UK Treasury	GIL	GB	GBP	Aa3	740,708.44	995,697.32	0.14%
GB008MF9LF76	GBOV 4.000 10/22/83 UNITED KINGDOM	GIL	GB	GBP	Aa3	7,998,638.34	10,752,166.90	1.49%
GB008PCJD880	UKT 3 1/2 10/22/25 UK Treasury	GIL	GB	GBP	Aa3	144,640.23	194,432.63	0.03%
GB008PJJKP77	UKT 43/4 10/22/43 UK Treasury	GIL	GB	GBP	Aa3	1.89	2.54	0.00%
GB008PSNBG80	UKTI 1 1/4 11/22/2054 UK Treasury	GIL	GB	GBP	Aa3	3,041.68	4,088.78	0.00%
GB008PSNBG80	UKTI 1 1/4 11/22/2054 UK Treasury	GIL	GB	GBP	Aa3	0.81	1.09	0.00%
GB008QCAR999	UKT 3 3/4 01/29/38 UK Treasury	GIL	GB	GBP	Aa3	412,134.96	554,012.42	0.08%
GB008QC8ZD08	UKT 4 3/8 01/31/30 UK TREASURY	GIL	GB	GBP	Aa3	4,140,390.35	5,565,719.73	0.77%
GB008SQNRD01	UKT 4 3/8 03/07/30 Corp UK TREASURY	GIL	GB	GBP	Aa3	15,676,500.10	21,073,135.26	2.92%
GB008T7HZZ68	UKTI 1 1/8 09/22/35 COR UK TREASURY	GIL	GB	GBP	Aa3	15,671,249.25	21,066,076.80	2.92%
GB008T7J0027	UKT 4 1/4 03/07/35 Corp UK TREASURY	GIL	GB	GBP	Aa3	1,996,409.03	2,683,672.84	0.37%
GB008T7J0134	UKTI 1 7/8 09/22/49 Corp UK TREASURY	GIL	GB	GBP	Aa3	15,671,152.36	21,065,946.56	2.92%
GB008YMWG366	UKTI 0 1/8 03/22/46 UK TREASURY	GIL	GB	GBP	Aa3	1.00	1.34	0.00%
GB008YYMZX75	UKT 2 1/2 07/22/65 UK TREASURY	GIL	GB	GBP	Aa3	5.42	7.29	0.00%
GB008YZV3G56	UKT 1 H 07/22/26 UK TREASURY	GIL	GB	GBP	Aa3	740,711.99	995,702.09	0.14%
IE00059Y5762	LINDE ODSH LINDE	COM	US	USD	Aa1	878,868.89	878,868.89	0.12%
IE0008KQNB27	EATON CORP ODSH EATON CORP	COM	US	USD	Aa1	879,155.63	879,155.63	0.12%
IE000K9ZG967	TRANE TECH ODSH TRANE TECH	COM	US	USD	Aa1	879,003.45	879,003.45	0.12%
IE00BL509M33	PENTAIR ODSH PENTAIR	COM	US	USD	Aa1	1,711.02	1,711.02	0.00%
JP1024611Q64	JPGV 0.400 06/01/26 JAPAN	GOV	JP	JPY	A1	66,172,596.78	445,621.72	0.06%
JP1024661QB1	JPGV 0.500 11/01/26 JAPAN	GOV	JP	JPY	A1	69,783,721.09	469,939.88	0.07%
JP1024691R25	JPGV 0.700 02/01/27 JAPAN	GOV	JP	JPY	A1	73,183,393.86	492,834.07	0.07%
JP1024711R47	JPGV 0.900 04/01/27 JAPAN	GOV	JP	JPY	A1	3,018,559,700.68	20,327,686.17	2.81%
JP1051551P11	JPGV 0.300 12/20/27 JAPAN	GOV	JP	JPY	A1	1,256,981,206.78	8,464,805.08	1.17%
JP1051701Q76	JPGV 0.600 06/20/29 JAPAN	GOV	JP	JPY	A1	3,454,343.16	23,262.35	0.00%
JP1051771R39	JPGV 1.100 12/20/29 JAPAN	GOV	JP	JPY	A1	154,749,989.67	1,042,122.58	0.14%
JP1051781R45	JPGV 1.000 03/20/30 JAPAN	GOV	JP	JPY	A1	2,891,193,950.20	19,469,975.45	2.69%
JP1103421G35	JPGV 0.100 03/20/26 JAPAN	GOV	JP	JPY	A1	1,395,452.37	9,397.30	0.00%
JP1103571L10	JPGV 0.100 12/20/29 JAPAN	GOV	JP	JPY	A1	869,933,252.74	5,858,333.74	0.81%
JP1120251L52	JPGV 0.200 03/10/30 JAPAN	GOV	JP	JPY	A1	240,281.84	1,618.11	0.00%
JP1120271N56	JPGV 0.005 03/10/32 JAPAN	GOV	JP	JPY	A1	603,528,501.29	4,064,301.91	0.56%
JP120061647	JPGV 2.300 03/20/26 JAPAN	GOV	JP	JPY	A1	40,551,729.24	273,084.82	0.04%
JP1201171A43	JPGV 2.100 03/20/30 JAPAN	GOV	JP	JPY	A1	1,257,204,984.50	8,466,312.05	1.17%
JP1201221AA5	JPGV 1.800 09/20/30 JAPAN	GOV	JP	JPY	A1	1,824,675.23	12,287.79	0.00%
JP1201271B58	JPGV 1.900 03/20/31 JAPAN	GOV	JP	JPY	A1	86,564,625.00	582,946.41	0.08%
JP1201481E36	JPGV 1.500 03/20/34 JAPAN	GOV	JP	JPY	A1	24,946,651.94	167,966.58	0.02%
JP1201511EC7	JPGV 1.200 12/20/34 JAPAN	GOV	JP	JPY	A1	48,829.67	328.83	0.00%
JP1201541F90	JPGV 1.200 09/20/35 JAPAN	GOV	JP	JPY	A1	48,540.23	326.88	0.00%
JP1201571G68	JPGV 0.200 06/20/36 JAPAN	GOV	JP	JPY	A1	1,089,492,195.38	7,336,894.95	1.02%
JP1201591GC4	JPGV 0.600 12/20/36 JAPAN	GOV	JP	JPY	A1	3,018,547,027.16	20,327,600.82	2.81%
JP1201611H69	JPGV 0.600 06/20/37 JAPAN	GOV	JP	JPY	A1	67,013,871.67	451,287.07	0.06%
JP1201651J76	JPGV 0.500 06/20/38 JAPAN	GOV	JP	JPY	A1	5,167,823.19	34,801.33	0.00%
JP1201671K12	JPGV 0.500 12/20/38 JAPAN	GOV	JP	JPY	A1	7,870,817.75	53,003.93	0.01%
JP1201701KA5	JPGV 0.300 09/20/39 JAPAN	GOV	JP	JPY	A1	1,993,802,429.27	13,426,731.32	1.86%
JP1201801N46	JPGV 0.800 03/20/42 JAPAN	GOV	JP	JPY	A1	23,567,593.90	158,709.68	0.02%
JP13000611B1	JPGV 2.400 11/20/31 JAPAN	GOV	JP	JPY	A1	1,727,796.37	11,635.38	0.00%
JP1300231675	JPGV 2.500 06/20/36 JAPAN	GOV	JP	JPY	A1	1,257,215,416.35	8,466,382.30	1.17%

Collateral data - as at 21/07/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
JP1300401D91	JPGV 1.800 09/20/43 JAPAN	GOV	JP	JPY	A1	567,702,489.27	3,823,041.18	0.53%
JP1300531GCO	JPGV 0.600 12/20/46 JAPAN	GOV	JP	JPY	A1	3,557,020.82	23,953.81	0.00%
JP1300601JA9	JPGV 0.900 09/20/48 JAPAN	GOV	JP	JPY	A1	34,541.28	232.61	0.00%
JP1300841QA6	JPGV 2.100 09/20/54 JAPAN	GOV	JP	JPY	A1	6,144,148,714.23	41,376,132.73	5.73%
JP1400171Q50	JPGV 2.200 03/20/64 JAPAN	GOV	JP	JPY	A1	3,023,058,514.21	20,357,982.23	2.82%
JP1470011Q24	JPGV 0.300 12/20/28 JAPAN	GOV	JP	JPY	A1	36,969,674.78	248,962.43	0.03%
JP1742571Q93	JPGV 09/22/25 JAPAN	GOV	JP	JPY	A1	7,886,492.30	53,782.90	0.01%
JP3496400007	KDDI ODSH KDDI	COM	JP	JPY	A1	662,643,130.12	4,462,393.63	0.62%
JP3735400008	NTT ODSH NTT	COM	JP	JPY	A1	20,282.82	136.59	0.00%
JP3898400001	MITSUBISHI ODSH MITSUBISHI	COM	JP	JPY	A1	386,605.19	2,603.49	0.00%
NL0009538784	NXP SEMICONDRS ODSH NXP SEMICONDTRS	COM	US	USD	Aa1	879,202.79	879,202.79	0.12%
NL0016001DO7	NLGV 2.500 01/15/30 NETHERLANDS	GOV	NL	EUR	Aaa	38,749.52	45,133.91	0.01%
NL0016001RG8	NLGV 3.250 01/15/44 NETHERLANDS	GOV	NL	EUR	Aaa	8,054.93	9,382.06	0.00%
NL0015001X26	NLGV 2.500 07/15/34 NETHERLANDS	GOV	NL	EUR	Aaa	581,664.90	677,500.25	0.09%
NL0016002F72	NLGV 2.500 07/15/35 NETHERLANDS	GOV	NL	EUR	Aaa	5,322.70	6,199.67	0.00%
US0010551028	AFLAC ODSH AFLAC	COM	US	USD	Aa1	879,200.22	879,200.22	0.12%
US01609W1027	ALIBABA DPRC ALIBABA	GDR	US	USD	Aa1	111,918.05	111,918.05	0.02%
US02079K1079	ALPHABET ODSH ALPHABET	COM	US	USD	Aa1	10,869,818.86	10,869,818.86	1.50%
US0231351067	AMAZON COM ODSH AMAZON.COM	COM	US	USD	Aa1	4,611,505.69	4,611,505.69	0.64%
US0258161092	AMERICAN EXPRESS ODSH AMERICAN EXPRESS	COM	US	USD	Aa1	879,197.25	879,197.25	0.12%
US0326541051	ANALOG DEVICES ODSH ANALOG DEVICES	COM	US	USD	Aa1	325.11	325.11	0.00%
US0378331005	APPLE ODSH APPLE	COM	US	USD	Aa1	87,111.24	87,111.24	0.01%
US045167FU29	ADB 4.250 01/09/26 MTN ADB	BND	PH	USD		284,774.20	284,774.20	0.04%
US04517PBW14	ADB 4.875 09/26/28 26 MTN ADB	BND	PH	USD		10,180.68	10,180.68	0.00%
US0530151036	ADP ODSH ADP	COM	US	USD	Aa1	1,221,506.12	1,221,506.12	0.17%
US0533321024	AUTOZONE ODSH AUTOZONE	COM	US	USD	Aa1	975,575.38	975,575.38	0.14%
US0584981064	BALL ODSH BALL	COM	US	USD	Aa1	77.76	77.76	0.00%
US0846707026	BERKSHIRE ODSH BERKSHIRE	COM	US	USD	Aa1	1,663,854.28	1,663,854.28	0.23%
US1298961002	CMS ENERGY ODSH CMS ENERGY	COM	US	USD	Aa1	4,411,244.77	4,411,244.77	0.61%
US1294081035	CSX ODSH CSX	COM	US	USD	Aa1	4,411,055.58	4,411,055.58	0.61%
US1912161007	COCA-COLA ODSH COCA-COLA	COM	US	USD	Aa1	281.69	281.69	0.00%
US20030N1019	COMCAST ODSH COMCAST	COM	US	USD	Aa1	9,149,852.22	9,149,852.22	1.27%
US2371941053	DARDEN ODSH DARDEN	COM	US	USD	Aa1	1,194,298.37	1,194,298.37	0.17%
US2798651006	ECOLAB ODSH ECOLAB	COM	US	USD	Aa1	4,411,072.36	4,411,072.36	0.61%
US2810201077	EDISON INTL ODSH EDISON INTL	COM	US	USD	Aa1	4,410,813.16	4,410,813.16	0.61%
US29084Q1004	EMCOR GRP ODSH EMCOR GRP	COM	US	USD	Aa1	4,115,092.56	4,115,092.56	0.57%
US29875BAK26	EBRD 4.663 02/20/28 FRN MTN EBRD	GOV	SU	USD		1,040,386.32	1,040,386.32	0.14%
US35137L2043	FOX ODSH FOX	COM	US	USD	Aa1	4,411,398.34	4,411,398.34	0.61%
US4581XODS49	IDB 1.125 01/13/31 MTN IDB	BND	US	USD	Aa1	87,417.81	87,417.81	0.01%
US4581XODU94	IDB 4.612 03/20/28 FRN MTN IDB	BND	US	USD	Aa1	114,962.42	114,962.42	0.02%
US4581XODV77	IDB 0.875 04/20/26 MTN IDB	BND	US	USD	Aa1	810,429.32	810,429.32	0.11%
US4581XOEG91	IDB 4.711 10/04/27 FRN MTN IDB	BND	US	USD	Aa1	4,915,569.08	4,915,569.08	0.68%
US459058KT95	IBRD 3.500 07/12/28 MTN IBRD	GOV	SU	USD		4,923,975.81	4,923,975.81	0.68%
US49271V1008	KEURIG DR PEPPER ODSH KEURIG DR PEPPER	COM	US	USD	Aa1	1,817,331.55	1,817,331.55	0.25%
US4943681035	KIMBERLY CLARK ODSH KIMBERLY CLARK	COM	US	USD	Aa1	171.43	171.43	0.00%
US515110CG79	LRENT 4.125 05/28/30 RENTENBANK	GOV	DE	USD	Aaa	1,467,984.35	1,467,984.35	0.20%
US5732841060	MARTIN MARI MAT ODSH MARTIN MARI MAT	COM	US	USD	Aa1	4,155,451.97	4,155,451.97	0.58%
US5801351017	MCDONALD S CORP ODSH MCDONALD S CORP	COM	US	USD	Aa1	247,189.20	247,189.20	0.03%
US5949181045	MICROSOFT ODSH MICROSOFT	COM	US	USD	Aa1	4,611,356.13	4,611,356.13	0.64%
US5949181045	MICROSOFT ODSH MICROSOFT	COM	US	USD	Aa1	15,282,797.74	15,282,797.74	2.12%
US6293737585	NRG ENERGY ODSH NRG ENERGY	COM	US	USD	Aa1	4,411,078.41	4,411,078.41	0.61%
US67066G1040	NVIDIA ODSH NVIDIA	COM	US	USD	Aa1	10,869,644.48	10,869,644.48	1.50%
US67103H1077	O'REILLY AUTO ODSH O'REILLY AUTO	COM	US	USD	Aa1	124.13	124.13	0.00%
US676167CC18	OKB 0.500 02/02/26 OEKB	BND	AT	USD	Aa1	11,017,513.96	11,017,513.96	1.52%
US68235P1084	ONE GAS ODSH ONE GAS	COM	US	USD	Aa1	3,034,563.26	3,034,563.26	0.42%
US7134481081	PEPSICO ODSH PEPSICO	COM	US	USD	Aa1	192.55	192.55	0.00%
US7427181091	PROCTER GAMBLE ODSH PROCTER GAMBLE	COM	US	USD	Aa1	10,870,834.14	10,870,834.14	1.50%
US81762P1021	SERVICENOW ODSH SERVICENOW	COM	US	USD	Aa1	1,019,961.72	1,019,961.72	0.14%
US8581191009	STEEL DYNAMICS ODSH STEEL DYNAMICS	COM	US	USD	Aa1	176.94	176.94	0.00%
US87724P1066	TAYLOR MORRISO ODSH TAYLOR MORRISO	COM	US	USD	Aa1	4,089,697.59	4,089,697.59	0.57%
US8825081040	TEXAS INSTRUMENT ODSH TEXAS INSTRUMENT	COM	US	USD	Aa1	10,871,341.03	10,871,341.03	1.50%
US9078181081	UNION PACIFIC ODSH UNION PACIFIC	COM	US	USD	Aa1	10,871,251.78	10,871,251.78	1.50%
US912810QB70	UST 4.250 05/15/39 US TREASURY	GOV	US	USD	Aa1	95.79	95.79	0.00%
US912810QV35	UST 0.750 02/15/42 US TREASURY	GOV	US	USD	Aa1	14,107.29	14,107.29	0.00%
US912810QZ49	UST 3.125 02/15/43 US TREASURY	GOV	US	USD	Aa1	993,054.50	993,054.50	0.14%
US912810RC45	UST 3.625 08/15/43 US TREASURY	GOV	US	USD	Aa1	1,275.65	1,275.65	0.00%
US912810SC36	UST 3.125 05/15/48 US TREASURY	GOV	US	USD	Aa1	13,356.39	13,356.39	0.00%
US912810SD19	UST 3.000 08/15/46 US TREASURY	GOV	US	USD	Aa1	518,166.64	518,166.64	0.07%
US912810SE91	UST 3.375 11/15/48 US TREASURY	GOV	US	USD	Aa1	7,864,541.05	7,864,541.05	1.09%
US912810SF66	UST 3.000 02/15/49 US TREASURY	GOV	US	USD	Aa1	2,454,461.80	2,454,461.80	0.34%
US912810SH23	UST 2.875 05/15/49 US TREASURY	GOV	US	USD	Aa1	7,694,529.64	7,694,529.64	1.06%
US912810SK51	UST 2.375 11/15/49 US TREASURY	GOV	US	USD	Aa1	845,761.11	845,761.11	0.12%
US912810TF57	UST 2.375 02/15/42 US TREASURY	GOV	US	USD	Aa1	215.67	215.67	0.00%
US912810TF57	UST 2.375 02/15/42 US TREASURY	GOV	US	USD	Aa1	194,416.58	194,416.58	0.03%
US912810TN81	UST 3.625 02/15/53 US TREASURY	GOV	US	USD	Aa1	321.46	321.46	0.00%
US912810TO13	UST 3.875 02/15/43 US TREASURY	GOV	US	USD	Aa1	25,999.22	25,999.22	0.00%
US912810TS78	UST 3.875 05/15/43 US TREASURY	GOV	US	USD	Aa1	992,531.69	992,531.69	0.14%
US912810TY47	UST 2.125 02/15/54 US TREASURY	GOV	US	USD	Aa1	1,063,678.96	1,063,678.96	0.15%
US912823CR96	UST 0.500 01/15/28 US TREASURY	GOV	US	USD	Aa1	181,722.42	181,722.42	0.03%
US912826V968	UST 2.250 02/15/27 US TREASURY	GOV	US	USD	Aa1	1,967.52	1,967.52	0.00%
US912828Y388	UST 0.750 07/15/28 US TREASURY	GOV	US	USD	Aa1	21,066,047.46	21,066,047.46	2.92%
US912828YU85	UST 1.625 11/30/26 US TREASURY	GOV	US	USD	Aa1	5,764,712.51	5,764,712.51	0.80%
US91282CAL54	UST 0.375 09/30/27 US TREASURY	GOV	US	USD	Aa1	194,405.64	194,405.64	0.03%
US91282CAQ42	UST 0.125 10/15/25 US TREASURY	GOV	US	USD	Aa1	18,123,907.74	18,123,907.74	2.51%
US91282CBB83	UST 0.625 12/31/27 US TREASURY	GOV	US	USD	Aa1	678,857.17	678,857.17	0.09%
US91282CBBP59	UST 1.125 02/29/26 US TREASURY	GOV	US	USD	Aa1	1,023,100.27	1,023,100.27	0.14%
US91282CCB54	UST 1.625 05/15/31 US TREASURY	GOV	US	USD	Aa1	87.58	87.58	0.00%
US91282CCS89	UST 1.250 08/15/31 US TREASURY	GOV	US	USD	Aa1	194,393.62	194,393.62	0.03%
US91282CCW91	UST 0.750 08/31/26 US TREASURY	GOV	US	USD	Aa1	11,509.60	11,509.60	0.00%

Collateral data - as at 21/07/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
US91282CDX65	UST 0.125 01/15/32 US TREASURY	GOV	US	USD	Aa1	1,067,888.67	1,067,888.67	0.15%
US91282CEC10	UST 1.875 02/28/27 US TREASURY	GOV	US	USD	Aa1	42,729.69	42,729.69	0.01%
US91282CEF41	UST 2.500 03/31/27 US TREASURY	GOV	US	USD	Aa1	272,981.55	272,981.55	0.04%
US91282CFF32	UST 2.750 08/15/32 US TREASURY	GOV	US	USD	Aa1	194,362.22	194,362.22	0.03%
US91282CFJ53	UST 3.125 08/31/29 US TREASURY	GOV	US	USD	Aa1	1,061,654.37	1,061,654.37	0.15%
US91282CFT36	UST 4.000 10/31/29 US TREASURY	GOV	US	USD	Aa1	19,900.77	19,900.77	0.00%
US91282CFU09	UST 4.125 10/31/27 US TREASURY	GOV	US	USD	Aa1	194,368.56	194,368.56	0.03%
US91282CGM73	UST 3.500 02/15/33 US TREASURY	GOV	US	USD	Aa1	316,355.75	316,355.75	0.04%
US91282CGQ87	UST 4.000 02/28/30 US TREASURY	GOV	US	USD	Aa1	2,873,651.24	2,873,651.24	0.40%
US91282CHC82	UST 3.375 05/15/33 US TREASURY	GOV	US	USD	Aa1	94.58	94.58	0.00%
US91282CHT18	UST 3.875 08/15/33 US TREASURY	GOV	US	USD	Aa1	231,771.94	231,771.94	0.03%
US91282CJG78	UST 4.875 10/31/30 US TREASURY	GOV	US	USD	Aa1	269,619.33	269,619.33	0.04%
US91282CJQ50	UST 3.750 12/31/30 US TREASURY	GOV	US	USD	Aa1	394.82	394.82	0.00%
US91282CJY46	UST 4.250 01/31/26 US TREASURY	GOV	US	USD	Aa1	1,066,463.49	1,066,463.49	0.15%
US91282CJW29	UST 4.000 01/31/29 US TREASURY	GOV	US	USD	Aa1	1,067,482.29	1,067,482.29	0.15%
US91282CJX02	UST 4.000 01/31/31 US TREASURY	GOV	US	USD	Aa1	1,067,436.65	1,067,436.65	0.15%
US91282CKF76	UST 4.125 03/31/31 US TREASURY	GOV	US	USD	Aa1	48,889.93	48,889.93	0.01%
US91282CKP58	UST 4.625 04/30/29 US TREASURY	GOV	US	USD	Aa1	8,466,227.63	8,466,227.63	1.17%
US91282CLK52	UST 3.625 08/31/29 US TREASURY	GOV	US	USD	Aa1	381,986.92	381,986.92	0.05%
US91282CLL36	UST 3.375 08/15/27 US TREASURY	GOV	US	USD	Aa1	69,106.99	69,106.99	0.01%
US91282CLU35	UST 4.125 10/31/31 US TREASURY	GOV	US	USD	Aa1	64,188.31	64,188.31	0.01%
US9694571004	WILLIAMS ODSH WILLIAMS	COM	US	USD	Aa1	79.78	79.78	0.00%
XS2749537481	IDA 3.200 01/18/44 MTN INTERNATIONAL DE	BND	US	EUR	Aa1	19,199.95	22,363.35	0.00%
XS2924823532	LNBAD 4.000 01/22/27 MTN LKB BW FORDERBNK	BND	DE	USD	Aaa	237,045.09	237,045.09	0.03%
XS3048357896	KOMBK 4.758 04/09/29 FRN MTN KBN	BND	NO	USD	Aaa	1,617,288.49	1,617,288.49	0.22%
XS3091296528	IDA 3.500 06/12/45 MTN INTERNATIONAL DE	BND	US	EUR	Aa1	6,015,631.31	7,006,769.25	0.97%
XS3092697932	IDA 4.000 06/11/30 MTN INTERNATIONAL DE	BND	US	USD	Aa1	6,884,008.24	6,884,008.24	0.95%
	Unknown Company Description	UNK		USD		1,413,802.91	1,413,802.91	0.20%
						Total:	722,579,086.3	100.00%



Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	Major Name	Market Value

Top 5 borrowers in last Month		
No.	Counterparty	Market Value
1	JP MORGAN SECS PLC (PARENT)	136,906,276.75
2	MERRILL LYNCH INTERNATIONAL (PARENT)	65,118,662.75
3	DEUTSCHE BANK AG (PARENT)	52,535,032.01
4	RBC EUROPE LIMITED (PARENT)	44,844,640.68
5	BARCLAYS BANK PLC (PARENT)	38,037,398.65