

HSBC Global Investment Funds

MULTI-ASSET STYLE FACTORS

Monthly report 31 August 2021 | Share class ID



Investment objective

The Fund aims to provide long-term capital growth and income by investing mostly in financial derivative instruments to gain exposure to a range of assets, including bonds, shares and currencies globally, including emerging markets.



Investment strategy

The Fund targets returns that are less sensitive to market fluctuations and a volatility (fluctuations in the price of a security) of 7%. The Fund takes 'long' positions (if there is an expectation for assets to rise in value) or 'short' positions (if there is an expectation for assets to fall in value), and uses a range of investment styles. The style factors employed by the Fund include a carry strategy (which aims to take long positions in higher yielding assets and short positions in lower yielding assets), value strategy (which aims to take long positions in undervalued assets and short positions in overvalued assets) and momentum strategy (which aims to take long positions in assets with higher recent performance and short positions in assets with lower recent performance). The styles are expected to have low correlation to each other. The Fund may invest in short-term bonds, money-market instruments and cash. The Fund may invest up to 10% in other funds. See the Prospectus for a full description of the investment objectives and derivative usage.



Main risks

- The Fund's unit value can go up as well as down, and any capital invested in the Fund may be at risk.
- The Fund invests in bonds whose value generally falls when interest rates rise. This risk is generally greater the longer the maturity of a bond investment and the higher its credit quality. The issuers of certain bonds, could become unwilling or unable to make payments on their bonds and default. Bonds that are in default may become hard to sell or worthless. The value of investible securities can change over time due to a wide variety of factors, including but not limited to: political and economic news, government policy, changes in demographics, cultures and populations, natural or human-caused disasters etc.
- The Fund may invest in Emerging Markets, these markets are less established, and often more volatile, than developed markets and involve higher risks, particularly market, liquidity and currency risks.

Share class details

Key metrics

NAV per share	EUR 10.00
Performance 1 month	-0.51%
Sharpe ratio 3 years	-1.04

Fund facts

UCITS V compliant	Yes
UK reporting fund status (UKRS)	Yes
ISA eligible	Yes
Dividend treatment	Distributing
Distribution frequency	Annually
Dealing frequency	Daily
Valuation time	17:00 Luxembourg
Share class base currency	EUR
Domicile	Luxembourg
Inception date	2 March 2020
Fund size	EUR 1,479,340,000
Reference benchmark	100% Euro Short-Term Rate (ESTR)
Managers	Mathieu Guillemet

Fees and expenses

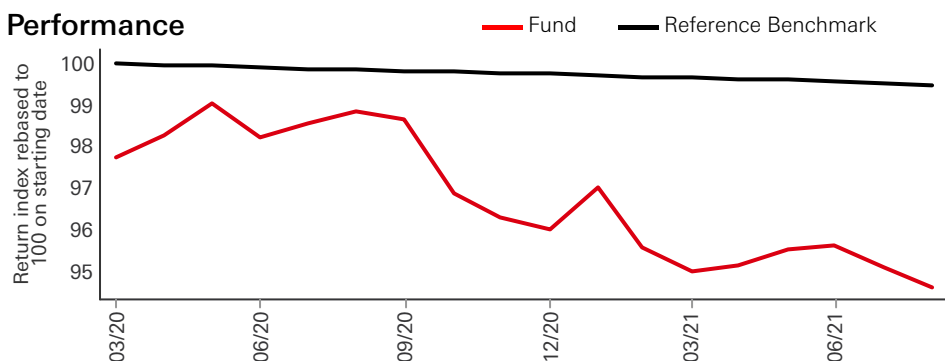
Minimum initial investment	USD 1,000,000
Ongoing charge figure ¹	0.898%

Codes

ISIN	LU1529682137
Bloomberg ticker	HSCMAID LX
SEDOL	BF2C7B8

¹Ongoing Charges Figure, is based on expenses over a year. The figure includes annual management charge but not the transaction costs. Such figures may vary from time to time.

Performance



Past performance is not an indicator of future returns. The figures are calculated in the share class base currency, dividend reinvested, net of fees.

Reference Performance Benchmark: Euro Short-Term Rate (ESTR) since 26 May 2021. Before that, the benchmark was EONIA Capitalised.

Source: HSBC Asset Management, data as at 31 August 2021

Performance (%)	YTD	1 month	3 months	6 months	1 year	3 years ann	5 years ann	Since inception ann
ID	-1.44	-0.51	-0.95	-1.02	-4.30	--	--	-3.64
Reference Benchmark	-0.29	-0.05	-0.15	-0.23	-0.40	--	--	-0.37

Rolling performance (%)	31/08/2020- 31/08/2021	31/08/2019- 31/08/2020	31/08/2018- 31/08/2019	31/08/2017- 31/08/2018	31/08/2016- 31/08/2017
ID	-4.30	--	--	--	--
Reference Benchmark	-0.40	--	--	--	--

Past performance is not an indicator of future returns. The figures are calculated in the share class base currency, dividend reinvested, net of fees.

Source: HSBC Asset Management, data as at 31 August 2021

Risk disclosures

- Derivatives may be used by the Fund, and these can behave unexpectedly. The pricing and volatility of many derivatives may diverge from strictly reflecting the pricing or volatility of their underlying reference(s), instrument or asset.
- Investment Leverage occurs when the economic exposure is greater than the amount invested, such as when derivatives are used. A Fund that employs leverage may experience greater gains and/or losses due to the amplification effect from a movement in the price of the reference source.
- Further information on the Fund's potential risks can be found in the Key Investor Information Document and Prospectus.

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Further Information can be found in the prospectus and in our Key Investor Information Documents published in our Fund Centre at www.assetmanagement.hsbc.co.uk

Source: HSBC Asset Management, data as at 31 August 2021

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