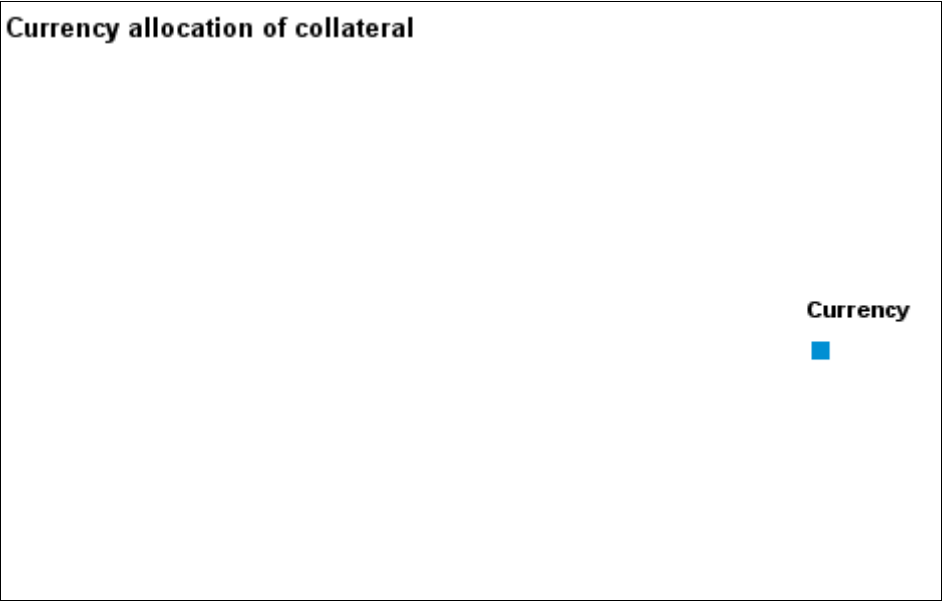
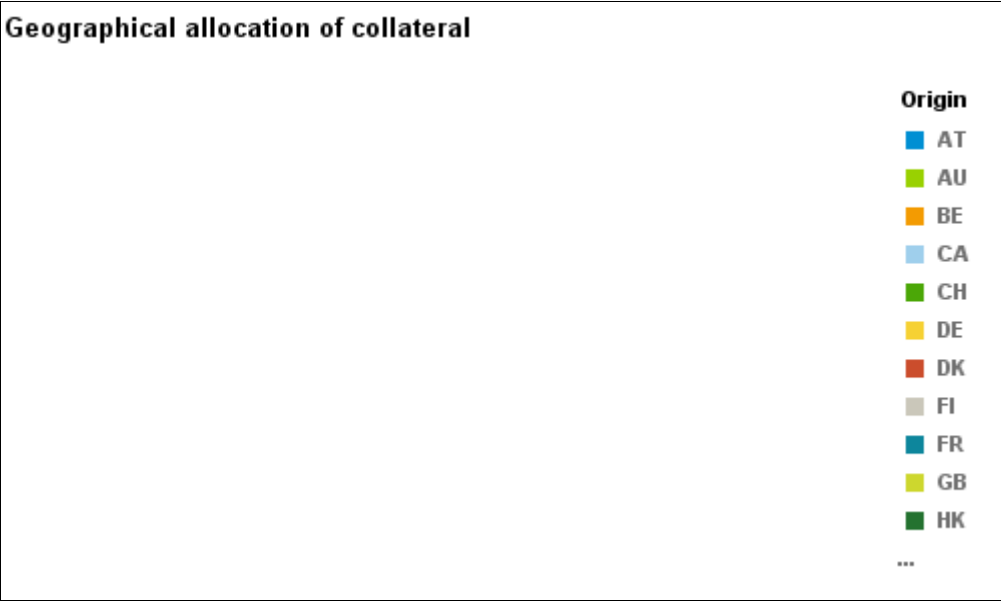






| Counterparts                                                          |            |              |
|-----------------------------------------------------------------------|------------|--------------|
| Number of counterparties with exposure exceeding 3% of the Fund's NAV |            |              |
| No.                                                                   | Major Name | Market Value |
|                                                                       |            |              |

| Top 5 borrowers in last Month |                                             |               |
|-------------------------------|---------------------------------------------|---------------|
| No.                           | Counterparty                                | Market Value  |
| 1                             | BNP PARIBAS ARBITRAGE LONDON/PARIS (PARENT) | 12,066,754.71 |
| 2                             | BNP PARIBAS FINANCIAL MARKETS (PARENT)      | 5,006,185.35  |
| 3                             | BARCLAYS BANK PLC (PARENT)                  | 697,835.17    |