



Securities Lending Report

HBCE / HSBC Gbl Inv Fd - Gbl Inflation Linked Bond

Report as at 15/07/2025

Summary of policy	
% limit on maximum percentage of book on loan	30%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC Gbl Inv Fd - Gbl Inflation Linked Bond
Replication Mode	Physical replication
ISIN Code	LU0518436224
Total net assets (AuM)	561,545,215
Reference currency of the fund	USD

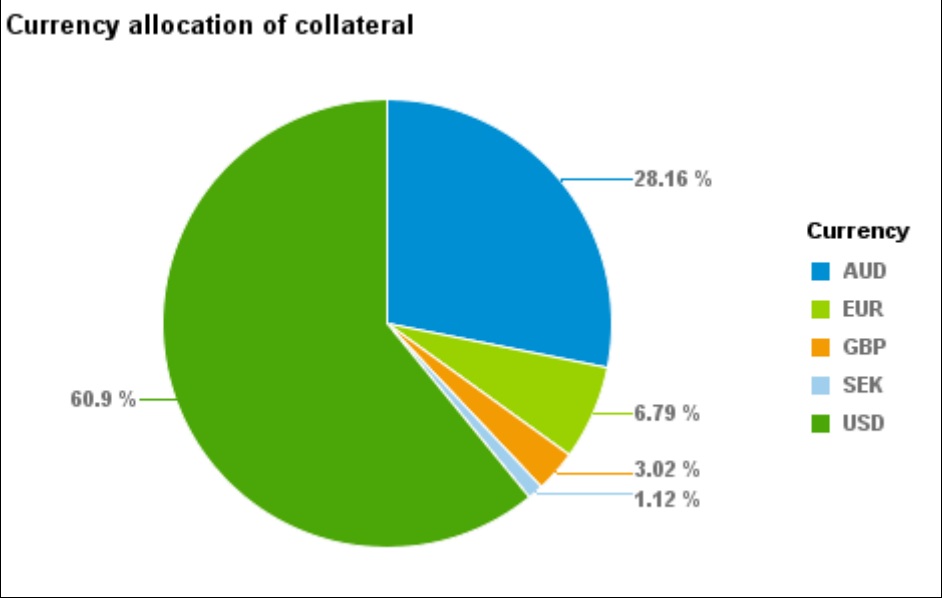
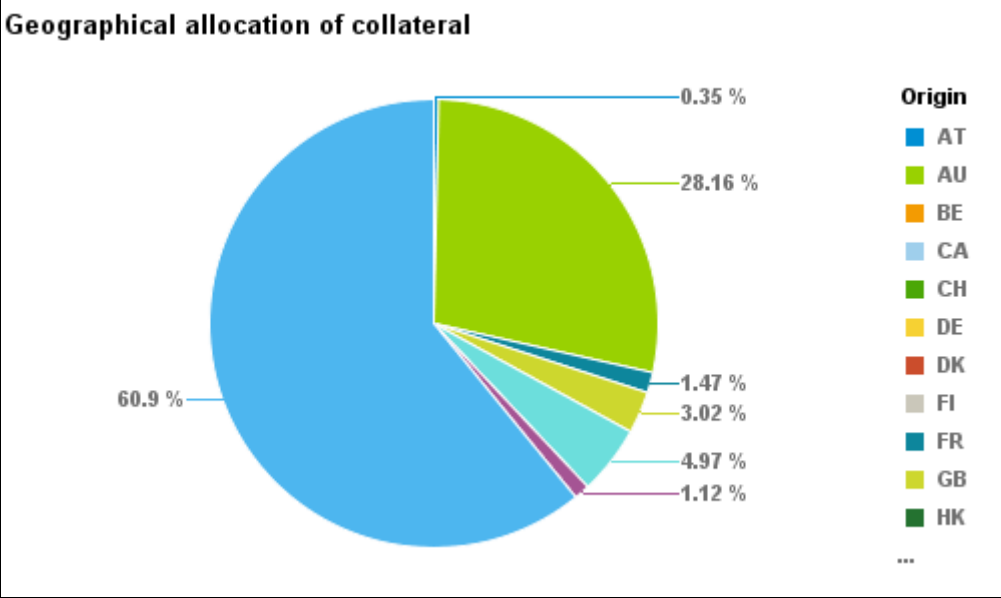
* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

Securities lending data - as at 15/07/2025	
Currently on loan in USD (base currency)	90,596,342.30
Current percentage on loan (in % of the fund AuM)	16.13%
Collateral value (cash and securities) in USD (base currency)	112,802,188.64
Collateral value (cash and securities) in % of loan	125%

Securities lending statistics	
12-month average on loan in USD (base currency)	124,665,165.66
12-month average on loan as a % of the fund AuM	21.52%
12-month maximum on loan in USD	145,789,182.82
12-month maximum on loan as a % of the fund AuM	25.87%
Gross Return for the fund over the last 12 months in (base currency fund)	232,164.19
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0401%

Collateral data - as at 15/07/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
AT0000A38239	ATGV 3.450 10/20/30 AUSTRIA	GOV	AT	EUR	AA1	339,095.32	396,180.83	0.35%
AU000000ALL7	ARISTOCRAT LEIS ODSH ARISTOCRAT LEIS	COM	AU	AUD	AAA	8,551,625.21	5,605,685.58	4.97%
AU000000ANZ3	ANZ GROUP ODSH ANZ GROUP	COM	AU	AUD	AAA	8,551,624.24	5,605,684.95	4.97%
AU000000CPU5	COMPUTERSHARE ODSH COMPUTERSHARE	COM	AU	AUD	AAA	8,551,621.45	5,605,683.12	4.97%
AU000000CSL8	CSL ODSH CSL	COM	AU	AUD	AAA	8,551,516.55	5,605,614.36	4.97%
AU000000SUN6	SUNCORP ODSH SUNCORP	COM	AU	AUD	AAA	5,701,325.19	3,737,282.17	3.31%
AU000000TCL6	TRANSURBAN UNIT TRANSURBAN	COM	AU	AUD	AAA	8,551,630.60	5,605,689.12	4.97%
CH1300646267	BUNGE GLOBAL ODSH BUNGE GLOBAL	COM	US	USD	AAA	1,156,615.27	1,156,615.27	1.03%
FR0000571150	FRGV 6.000 10/25/25 FRANCE	GOV	FR	EUR	AA2	338,882.24	395,931.88	0.35%
FR001400PM68	FRGV 2.750 02/25/30 FRANCE	GOV	FR	EUR	AA2	1,084,423.95	1,266,982.94	1.12%

Collateral data - as at 15/07/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
GB0000536739	ORD GBP0.10 ASHTEAD GROUP	CST	GB	GBP	AA3	971,666.45	1,306,551.29	1.16%
GB00B3MYD345	UKTI 0 5/8 11/22/42 UK TREASURY	GIL	GB	GBP	AA3	989,351.98	1,330,332.14	1.18%
GB00B46CGH68	UKTI 0 3/4 03/22/34 UK TREASURY	GIL	GB	GBP	AA3	247,148.73	332,328.54	0.29%
GB00B4PTCY75	UKTI 0 3/8 03/22/62 UK TREASURY	GIL	GB	GBP	AA3	185.83	249.88	0.00%
GB00BVYVFW23	AUTO TRADER ODSH AUTO TRADER	CST	GB	GBP	AA3	325,401.50	437,551.13	0.39%
IE000S9YS762	LINDE ODSH LINDE	COM	US	USD	AAA	8,194.49	8,194.49	0.01%
IE00BY7QL619	JOHNSON CNTRLS ODSH JOHNSON CNTRLS	COM	US	USD	AAA	223,325.36	223,325.36	0.20%
IT0000062957	MEDIOBANCA ODSH MEDIOBANCA	COM	IT	EUR		4,797,961.49	5,605,681.57	4.97%
SE0008014062	SEGV 0.125 06/01/26 SWEDEN	GOV	SE	SEK	AAA	12,157,913.37	1,264,836.50	1.12%
US00724F1012	ADOBE ODSH ADOBE	COM	US	USD	AAA	40,958.27	40,958.27	0.04%
US0079031078	AMD ODSH AMD	COM	US	USD	AAA	1,519,726.08	1,519,726.08	1.35%
US02079K3059	ALPHABET ODSH ALPHABET	COM	US	USD	AAA	8,529,088.27	8,529,088.27	7.56%
US03662Q1058	ANSYS ODSH ANSYS	COM	US	USD	AAA	1,411,825.14	1,411,825.14	1.25%
US0527691069	AUTODESK ODSH AUTODESK	COM	US	USD	AAA	139,019.40	139,019.40	0.12%
US09062X1037	BIOGEN ODSH BIOGEN	COM	US	USD	AAA	164,846.44	164,846.44	0.15%
US09857L1089	BOOKING HLDG ODSH BOOKING HLDG	COM	US	USD	AAA	116,299.59	116,299.59	0.10%
US11133T1034	BROADRIDGE ODSH BROADRIDGE	COM	US	USD	AAA	3,208,870.37	3,208,870.37	2.84%
US1264081035	CSX ODSH CSX	COM	US	USD	AAA	5,437.25	5,437.25	0.00%
US1729081059	CINTAS ODSH CINTAS	COM	US	USD	AAA	22,749.06	22,749.06	0.02%
US20030N1019	COMCAST ODSH COMCAST	COM	US	USD	AAA	5,309,377.36	5,309,377.36	4.71%
US2310211063	CUMMINS ODSH CUMMINS	COM	US	USD	AAA	4,307,144.29	4,307,144.29	3.82%
US2358511028	DANAHER ODSH DANAHER	COM	US	USD	AAA	202,619.26	202,619.26	0.18%
US3377381088	FISERV ODSH FISERV	COM	US	USD	AAA	109,134.48	109,134.48	0.10%
US4370761029	HOME DEPOT ODSH HOME DEPOT	COM	US	USD	AAA	367,776.96	367,776.96	0.33%
US4448591028	HUMANA DE ODSH HUMANA DE	COM	US	USD	AAA	163,631.94	163,631.94	0.15%
US4781601046	JOHNSON&JOHNSON ODSH JOHNSON&JOHNSON	COM	US	USD	AAA	8,496,504.85	8,496,504.85	7.53%
US4878361082	KELLANOVA ODSH KELLANOVA	COM	US	USD	AAA	7,676,072.74	7,676,072.74	6.80%
US5801351017	MCDONALD S CORP ODSH MCDONALD S CORP	COM	US	USD	AAA	1,218,986.59	1,218,986.59	1.08%
US58933Y1055	MERCK & CO ODSH MERCK & CO	COM	US	USD	AAA	59,403.62	59,403.62	0.05%
US5949181045	MICROSOFT ODSH MICROSOFT	COM	US	USD	AAA	10,023,822.62	10,023,822.62	8.89%
US61174X1090	MONSTER BEVERAGE ODSH MONSTER BEVERAGE	COM	US	USD	AAA	249,772.38	249,772.38	0.22%
US67066G1040	NVIDIA ODSH NVIDIA	COM	US	USD	AAA	9,694,071.32	9,694,071.32	8.59%
US87612E1064	TARGET ODSH TARGET	COM	US	USD	AAA	1,519,776.03	1,519,776.03	1.35%
US912810RK60	UST 2.500 02/15/45 US TREASURY	GOV	US	USD	AAA	69.63	69.63	0.00%
US912810UC08	UST 4.250 08/15/54 US TREASURY	GOV	US	USD	AAA	397,854.32	397,854.32	0.35%
US91282CKG59	UST 4.125 03/31/29 US TREASURY	GOV	US	USD	AAA	1,264,984.30	1,264,984.30	1.12%
US92338C1036	VERALTO ODSH VERALTO	COM	US	USD	AAA	1,091,964.99	1,091,964.99	0.97%
						Total:	112,802,188.64	100.00%



Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	Major Name	Market Value
1	BARCLAYS BANK PLC (PARENT)	39,550,761.83
2	BNP PARIBAS ARBITRAGE LONDON/PA	33,972,874.44

Top 5 borrowers in last Month		
No.	Counterparty	Market Value
1	BARCLAYS BANK PLC (PARENT)	38,885,237.85
2	BNP PARIBAS ARBITRAGE LONDON/PARIS (PARENT)	33,284,063.28
3	RBC EUROPE LIMITED (PARENT)	28,968,805.12
4	HSBC BANK PLC (PARENT)	7,818,648.00