HSBC

Securities Lending Report

HBCE / HSBC Gbl Inv Fd - Asia ex Japan Equity

Report as at 24/07/2025

Summary of policy	
% limit on maximum percentage of book on loan	30%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC Gbl Inv Fd - Asia ex Japan Equity
Replication Mode	Physical replication
ISIN Code	LU0165289439
Total net assets (AuM)	326,529,298
Reference currency of the fund	USD

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

Securities lending data - as at 24/07/2025	
Currently on loan in USD (base currency)	11,562,672.18
Current percentage on loan (in % of the fund AuM)	3.54%
Collateral value (cash and securities) in USD (base currency)	12,169,436.11
Collateral value (cash and securities) in % of loan	105%

Securities lending statistics	
12-month average on loan in USD (base currency)	8,585,337.77
12-month average on loan as a % of the fund AuM	2.72%
12-month maximum on loan in USD	18,640,079.09
12-month maximum on loan as a % of the fund AuM	5.43%
Gross Return for the fund over the last 12 months in (base currency fund)	20,527.09
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0065%

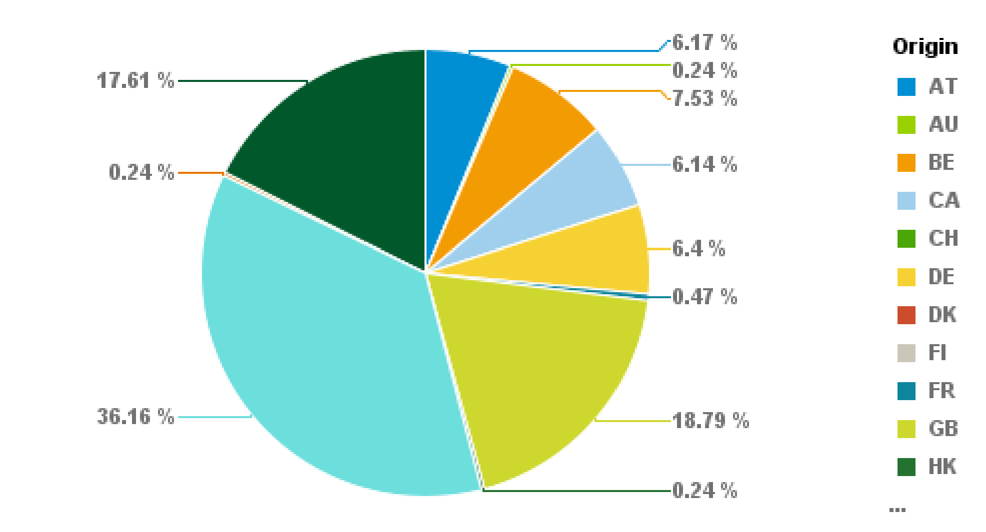
Collateral data - as at 24/07/2025

ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
AT0000A2NW83	ATGV 02/20/31 AUSTRIA	GOV	AT	EUR	AA1	511,465.50	600,158.17	4.93%
AT0000A324S8	ATGV 2.900 02/20/33 AUSTRIA	GOV	AT	EUR	AA1	128,233.13	150,469.90	1.24%
AU000000ASX7	ASX ODSH ASX	COM	AU	AUD	AAA	70.80	46.63	0.00%
AU000000BSL0	BLUESCOPE STL ODSH BLUESCOPE STL	COM	AU	AUD	AAA	25.39	16.72	0.00%
AU000000QBE9	QBE INS GRP ODSH QBE INS GRP	COM	AU	AUD	AAA	43,847.08	28,879.63	0.24%
BE0000336454	BEGV 1.900 06/22/38 BELGIUM	GOV	BE	EUR	AA3	781,396.11	916,897.15	7.53%
CA8667961053	SUN LIFE ODSH SUN LIFE	COM	CA	CAD	AAA	509,042.91	373,845.83	3.07%
CA8911605092	TD ODSH TD	COM	CA	CAD	AAA	509,024.35	373,832.20	3.07%
CH0198251305	COCA COLA ODSH COCA COLA	CST	GB	GBP	AA3	14,360.58	19,473.66	0.16%
DE0001102481	DEGV 08/15/50 GERMANY	GOV	DE	EUR	AAA	127,903.30	150,082.87	1.23%

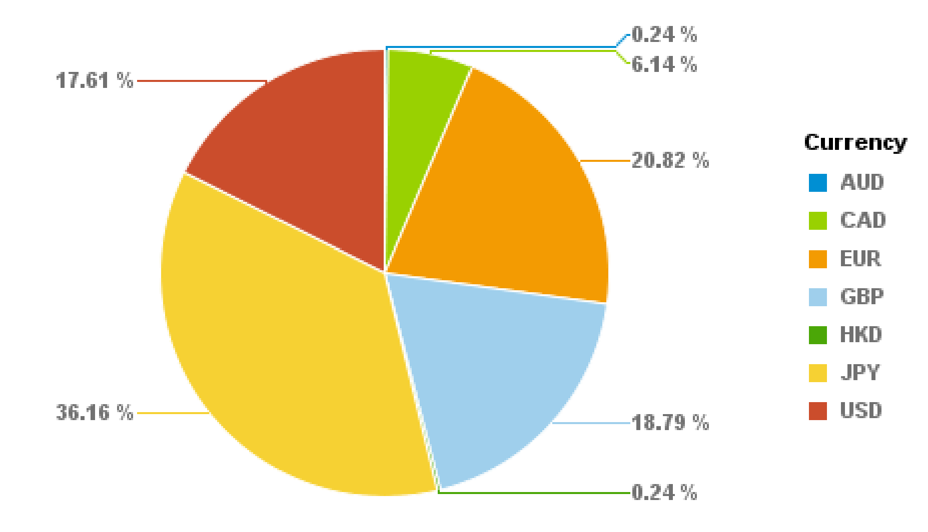
Collateral data - as at 24/07/2025

ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
DE0001102499	DEGV 02/15/30 GERMANY	GOV	DE	EUR	AAA	511,531.08	600,235.12	4.93%
DE0006047004	HEIDELBERG MATER ODSH HEIDELBERG MATER	COM	DE	EUR	AAA	24,534.20	28,788.64	0.24%
FR0000045072	CREDIT AGRICOLE ODSH CREDIT AGRICOLE	COM	FR	EUR	AA2	24,617.69	28,886.62	0.24%
FR0000120644	DANONE ODSH DANONE	COM	FR	EUR	AA2	24,587.88	28,851.63	0.24%
GB0033195214	ORD 15 5/7P KINGFISHER	CST	GB	GBP	AA3	2.76	3.74	0.00%
GB00BDR05C01	NATIONAL GRID ODSH NATIONAL GRID	CST	GB	GBP	AA3	275,697.50	373,859.59	3.07%
GB00BLGZ9862	TESCO ODSH TESCO	CST	GB	GBP	AA3	275,703.74	373,868.06	3.07%
GB00BM8Z2T38	UKT 1 01/31/32 UK Treasury	GIL	GB	GBP	AA3	676,199.99	916,961.00	7.53%
GB00BPSNBG80	UKTI 1 1/4 11/22/2054 UK Treasury	GIL	GB	GBP	AA3	168,588.40	228,614.30	1.88%
GB00BVYVFW23	AUTO TRADER ODSH AUTO TRADER	CST	GB	GBP	AA3	275,703.14	373,867.24	3.07%
JP1103741Q44	JPGV 0.800 03/20/34 JAPAN	GOV	JP	JPY	A1	133,972,826.70	914,989.90	7.52%
JP1201251B37	JPGV 2.200 03/20/31 JAPAN	GOV	JP	JPY	A1	87,877,180.25	600,171.95	4.93%
JP1300301940	JPGV 2.300 03/20/39 JAPAN	GOV	JP	JPY	A1	82,152,792.39	561,076.28	4.61%
JP14000117B7	JPGV 2.400 03/20/48 JAPAN	GOV	JP	JPY	A1	71,445,762.44	487,950.82	4.01%
JP1400151N57	JPGV 1.000 03/20/62 JAPAN	GOV	JP	JPY	A1	134,250,526.69	916,886.50	7.53%
JP1470011Q24	JPGV 0.300 12/20/28 JAPAN	GOV	JP	JPY	A1	134,255,569.93	916,920.94	7.53%
JP3240400006	KIKKOMAN ODSH KIKKOMAN	COM	JP	JPY	A1	403,798.92	2,757.81	0.02%
KYG875721634	TENCENT HOLDINGS ODSH TENCENT HOLDINGS	COM	HK	HKD		226,698.90	28,878.82	0.24%
NL0009538784	NXP SEMICONDTRS ODSH NXP SEMICONDTRS	COM	US	USD	AAA	373,692.72	373,692.72	3.07%
NL0010773842	NN GROUP ODSH NN GROUP	COM	NL	EUR	AAA	24,615.99	28,884.62	0.24%
US02079K1079	ALPHABET ODSH ALPHABET	COM	US	USD	AAA	249,537.53	249,537.53	2.05%
US912810RF75	UST 1.375 02/15/44 US TREASURY	GOV	US	USD	AAA	2,768.86	2,768.86	0.02%
US91282CHF14	UST 3.750 05/31/30 US TREASURY	GOV	US	USD	AAA	916,307.57	916,307.57	7.53%
US91282CLW90	UST 4.250 11/15/34 US TREASURY	GOV	US	USD	AAA	600,361.17	600,361.17	4.93%
US91282CMM00	UST 4.625 02/15/35 US TREASURY	GOV	US	USD	AAA	611.90	611.90	0.01%
						Total:	**12,169,436.11**	**100.00%**

Geographical allocation of collateral



Currency allocation of collateral



Counterparts

Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	**Major Name**	**Market Value**

Top 5 borrowers in last Month		
No.	**Counterparty**	**Market Value**
1	MORGAN STANLEY & CO INTERNATIONAL PLC (PARENT)	2,732,729.54
2	NATIXIS (PARENT)	2,141,849.90
3	JP MORGAN SECS PLC (PARENT)	1,555,015.75
4	GOLDMAN SACHS INTERNATIONAL (PARENT)	1,230,411.53
5	MERRILL LYNCH INTERNATIONAL (PARENT)	759,598.34