

HSBC Global Investment Funds - India Fixed Income

Share Class XM2JPY

As at 30 September 2020



Investment Aim

The Fund aims to provide long-term total return (meaning capital growth and income) by investing in a portfolio of Indian bonds. In normal market conditions, at least 90% of the Fund's assets are invested in investment-grade bonds, non-investment grade or unrated bonds (which carry more risk) and other similar securities. The Fund can invest in bonds issued by the Indian government, its government agencies, and Indian companies. The Fund's assets can be denominated in Indian rupee and the US dollar. The Fund can also invest in other instruments, e.g. structured notes referencing underlying exposure to Indian Rupee bonds and cash. Investment in Indian domestic fixed income securities may from time to time be restricted by Indian domestic regulation and hence the Fund may have substantial exposure to non-Indian Rupee denominated investments outside of India. The Fund can also invest up to 10% of its assets in contingent convertible securities. See the Prospectus for a full description of the investment objectives and derivative usage.

Risk Disclosure

It is important to remember that the value of investments can go down as well as up and you may not get back the amount originally invested. Where overseas investments are held the rate of currency exchange may cause the value of such investments to go down as well as up. Investments in emerging markets are by their nature higher risk and potentially more volatile than those inherent in some established markets. This fund invests predominantly in one geographic area; therefore any decline in the economy of this area may affect the prices and value of the underlying assets. The value of the underlying assets is strongly affected by interest rate fluctuations and by changes in the credit ratings of the underlying issuer of the assets. The fund can invest in sub investment grade bonds, which may produce a higher level of income than investment grade bonds, but carry increased risk of default on repayment. Stock market investments should be viewed as a medium to long term investment and should be held for at least five years. For a full list of risks, please refer to the Prospectus and KIID.

Performance in JPY

	Net returns %				
	30/09/2015 - 30/09/2016	30/09/2016 - 30/09/2017	30/09/2017 - 30/09/2018	30/09/2018 - 30/09/2019	30/09/2019 - 30/09/2020
Fund	N/A	N/A	N/A	9.55	2.18

Net returns % for periods ended 30 September

Fund	Months				Years (Annualised)				Calendar Years			
	1	3	6	YTD	1	3	5	Inc	2019	2018	2017	2016
Fund	0.23	1.45	5.07	1.01	2.18	N/A	N/A	3.19	5.75	N/A	N/A	N/A

Past performance is not a reliable indicator of future returns.

The figures are calculated in JPY, and changes in the rate of currency exchange may affect the value of your investment.

Returns are cumulative for all periods of 12 months or less.

Source: HSBC Global Asset Management, performance returns are based on a NAV per share basis, net of fees, with gross income reinvested.

Fund Share Class Details

First price date

28 February 2018

Fund launch date

20 August 2012

Minimum initial investment

2,500,000 USD (or equivalent)

Share class currency

JPY

Dividends

Annually (July) - Distributed

Dealing time

Daily by 10am CET

Valuation time

Daily at 5pm CET

Ongoing charge

0.70%

Where the share class has been priced for at least a full financial year, the ongoing charge figure is based on the actual expenses in the UCITS' annual report for that year. Charges may vary from year to year. Otherwise, the ongoing charge figure displayed would be an estimate.

Management fees

0.501%

Maximum initial charge

3.10%

Financial year end

31 March

Regular savings scheme

Not Available

Lead portfolio manager

Gordon Rodrigues
Sanjay Shah

Management company

HSBC Investment Funds
(Luxembourg) S.A.

Investment adviser

HSBC Global Asset Management
(Hong Kong) Limited

Code

ISIN: LU1746172367

Top Holdings

Security Name	Fund (%)
1 INDIA GOVERNMENT BOND 6.7900 15-MAY-27	7.50
2 INDIA GOVERNMENT BOND 7.2700 08-APR-26	6.42
3 INDIA GOVERNMENT BOND 7.3200 28-JAN-24	5.98
4 INDIA GOVERNMENT BOND 7.1700 08-JAN-28	5.93
5 INDIA GOVERNMENT BOND 7.7200 25-MAY-25	4.77
6 INDIA GOVERNMENT BOND 7.2600 14-JAN-29	4.69
7 INDIA GOVERNMENT BOND 6.6800 17-SEP-31	4.10
8 INDIA GOVERNMENT BOND 7.5700 17-JUN-33	3.49
9 INDIA GOVERNMENT BOND 6.7900 26-DEC-29	2.90
10 NHPC LTD 8.1200 22-MAR-29	2.64
Total	48.40

The Top Holdings may include short term instruments that are held as cash equivalents.

Contact Details

Further information about HSBC Global Asset Management, details of our individual funds performance and prices can be found at www.assetmanagement.hsbc.com/uk
GIF helpdesk +44 (0) 207 992 4172 or email us at gifadviser.services@hsbc.com
Alternatively, contact your local sales and client services representatives.

Fund Characteristics

Fund size (in millions) (USD)	850.64
Current price (JPY)	9056.12
Tracking error (3 year) %	N/A
High share price last 12 months (JPY)	9844.18
Low share price last 12 months (JPY)	8718.09

Glossary of terms

Tracking Error is a measure of relative risk. It is the standard deviation of the relative returns. Low tracking error indicates correlation to benchmark.

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