



Securities Lending Report
HBCE / HSBC Gbl Inv Fd - Euroland Value
Report as at 10/09/2025

Summary of policy	
% limit on maximum percentage of book on loan	30%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC Gbl Inv Fd - Euroland Value
Replication Mode	Physical replication
ISIN Code	LU0165074666
Total net assets (AuM)	564,178,592
Reference currency of the fund	EUR

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

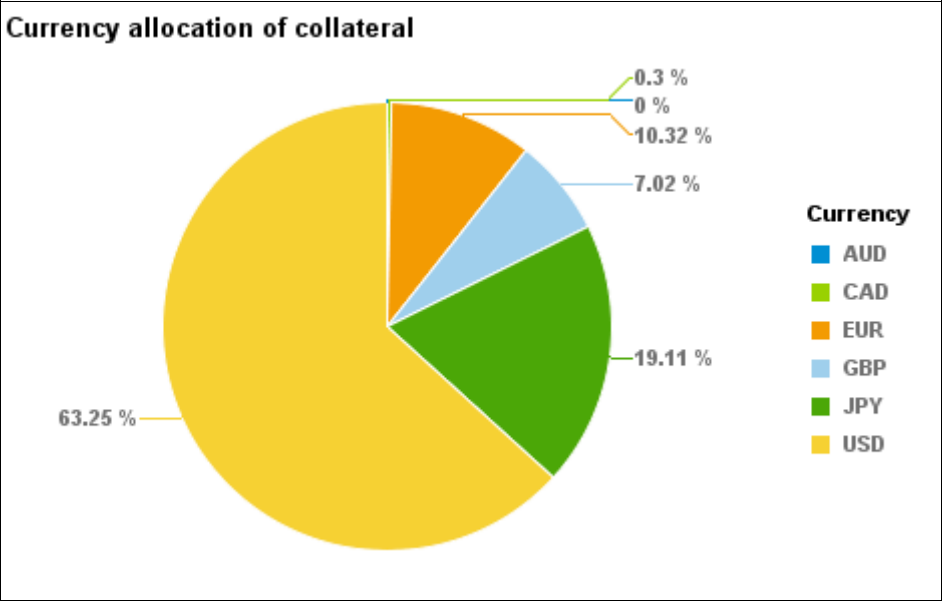
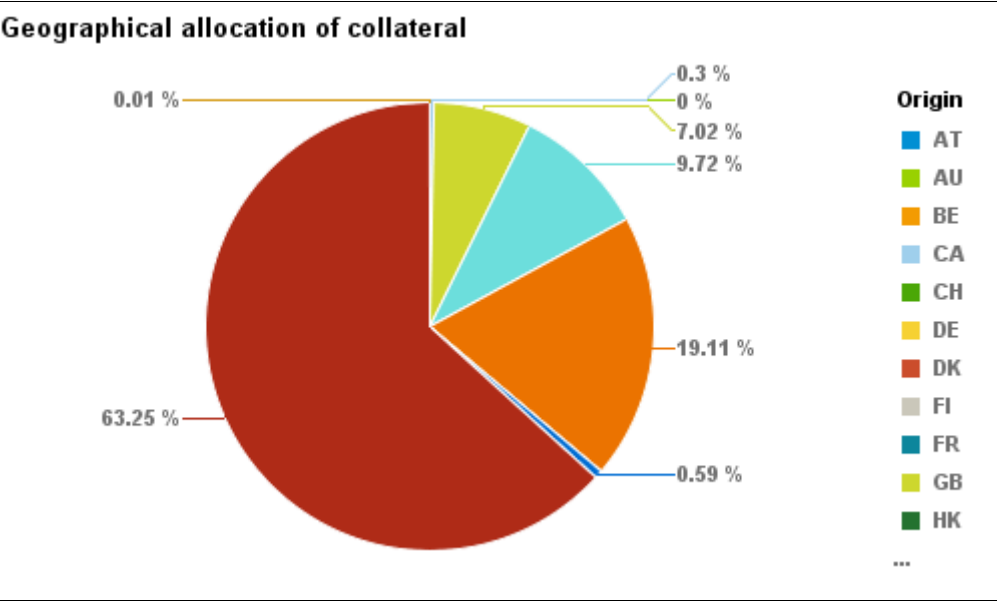
Securities lending data - as at 10/09/2025	
Currently on loan in EUR (base currency)	83,550,194.40
Current percentage on loan (in % of the fund AuM)	14.81%
Collateral value (cash and securities) in EUR (base currency)	88,320,079.16
Collateral value (cash and securities) in % of loan	106%

Securities lending statistics	
12-month average on loan in EUR (base currency)	39,909,141.36
12-month average on loan as a % of the fund AuM	13.44%
12-month maximum on loan in EUR	96,816,875.26
12-month maximum on loan as a % of the fund AuM	17.85%
Gross Return for the fund over the last 12 months in (base currency fund)	70,680.54
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0238%

Collateral data - as at 10/09/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
AU000000S320	SOUTH32 ODSH SOUTH32	COM	AU	AUD	AAA	193.78	108.92	0.00%
CA0636711016	BMO ODSH BMO	COM	CA	CAD	AAA	435,620.49	268,682.10	0.30%
GB00B3LZBF68	UKT1 0 5/8 03/22/40 UK TREASURY	GIL	GB	GBP	AA3	119,026.84	137,374.83	0.16%
GB00B3Y1JG82	UKT1 0 1/8 03/22/29 UK TREASURY	GIL	GB	GBP	AA3	1,180,738.69	1,362,749.56	1.54%
GB00BLGZ9862	TESCO ODSH TESCO	CST	GB	GBP	AA3	450,570.35	520,025.77	0.59%
GB00BM8Z2W66	UKT1 0 1/8 03/22/73 UK Treasury	GIL	GB	GBP	AA3	476,111.19	549,503.73	0.62%
GB00BMJ6DW54	INFORMA ODSH INFORMA	CST	GB	GBP	AA3	1,117.25	1,289.47	0.00%
GB00BT7J0027	UKT 4 ½ 03/07/35 Corp UK TREASURY	GIL	GB	GBP	AA3	3,144,769.07	3,629,535.22	4.11%
IT0000062072	GENERALI ODSH GENERALI	COM	IT	EUR		8,585,669.92	8,585,669.92	9.72%
JP1051671Q49	JPGV 0.400 03/20/29 JAPAN	GOV	JP	JPY	A1	626,339,636.29	3,629,460.91	4.11%

Collateral data - as at 10/09/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
JP1120241K56	JPGV 0.100 03/10/29 JAPAN	GOV	JP	JPY	A1	115,470.43	669.12	0.00%
JP1120261M59	JPGV 0.005 03/10/31 JAPAN	GOV	JP	JPY	A1	625,910,418.90	3,626,973.71	4.11%
JP1201601H38	JPGV 0.700 03/20/37 JAPAN	GOV	JP	JPY	A1	1,738,923.94	10,076.57	0.01%
JP1201681K44	JPGV 0.400 03/20/39 JAPAN	GOV	JP	JPY	A1	80,977.69	469.24	0.00%
JP1201861PA6	JPGV 1.500 09/20/43 JAPAN	GOV	JP	JPY	A1	472,706.76	2,739.20	0.00%
JP1201911R15	JPGV 2.000 12/20/44 JAPAN	GOV	JP	JPY	A1	624,730,274.25	3,620,135.11	4.10%
JP1201921R47	JPGV 2.400 03/20/45 JAPAN	GOV	JP	JPY	A1	626,329,265.36	3,629,400.81	4.11%
JP1300231675	JPGV 2.500 06/20/36 JAPAN	GOV	JP	JPY	A1	380,212.91	2,203.23	0.00%
JP1300301940	JPGV 2.300 03/20/39 JAPAN	GOV	JP	JPY	A1	4,743,658.74	27,488.16	0.03%
JP13003119A4	JPGV 2.200 09/20/39 JAPAN	GOV	JP	JPY	A1	26,614,196.52	154,221.74	0.17%
JP1300371C98	JPGV 1.900 09/20/42 JAPAN	GOV	JP	JPY	A1	47,116.32	273.03	0.00%
JP1300381D38	JPGV 1.800 03/20/43 JAPAN	GOV	JP	JPY	A1	15,224,428.25	88,221.25	0.10%
JP1300581J30	JPGV 0.800 03/20/48 JAPAN	GOV	JP	JPY	A1	33,556.63	194.45	0.00%
JP1300691M16	JPGV 0.700 12/20/50 JAPAN	GOV	JP	JPY	A1	148,491.29	860.46	0.00%
JP1300711M79	JPGV 0.700 06/20/51 JAPAN	GOV	JP	JPY	A1	29,260.48	169.56	0.00%
JP1400041B55	JPGV 2.200 03/20/51 JAPAN	GOV	JP	JPY	A1	3,153,445.18	18,273.32	0.02%
JP1400051C51	JPGV 2.000 03/20/52 JAPAN	GOV	JP	JPY	A1	9,579,938.81	55,513.03	0.06%
JP1400121K57	JPGV 0.500 03/20/59 JAPAN	GOV	JP	JPY	A1	183,388.36	1,062.68	0.00%
JP1400131L54	JPGV 0.500 03/20/60 JAPAN	GOV	JP	JPY	A1	1,941,996.54	11,253.32	0.01%
JP1400171Q50	JPGV 2.200 03/20/64 JAPAN	GOV	JP	JPY	A1	797,738.85	4,622.67	0.01%
JP3111200006	ASAHI KASEI ODSH ASAHI KASEI	COM	JP	JPY	A1	3,847,998.58	22,298.06	0.03%
JP3143600009	ITOCHU ODSH ITOCHU	COM	JP	JPY	A1	1,731,799.53	10,035.29	0.01%
JP3160400002	EISAI ODSH EISAI	COM	JP	JPY	A1	514,899.53	2,983.70	0.00%
JP3190000004	OBAYASHI ODSH OBAYASHI	COM	JP	JPY	A1	2,755,499.92	15,967.34	0.02%
JP3200450009	ORIX ODSH ORIX	COM	JP	JPY	A1	12,912,898.44	74,826.59	0.08%
JP3205800000	KAO ODSH KAO	COM	JP	JPY	A1	285,903,199.25	1,656,728.11	1.88%
JP3300200007	KONAMI GROUP ODSH KONAMI GROUP	COM	JP	JPY	A1	2,232,498.04	12,936.69	0.01%
JP3420600003	SEKISUIHOUSE ODSH SEKISUIHOUSE	COM	JP	JPY	A1	2,405,899.87	13,941.51	0.02%
JP3429800000	ANA ODSH ANA	COM	JP	JPY	A1	898,048.25	5,203.94	0.01%
JP3435000009	SONY GROUP ODSH SONY GROUP	COM	JP	JPY	A1	1,282,798.31	7,433.45	0.01%
JP3475350009	DAIICHI SANKYO ODSH DAIICHI SANKYO	COM	JP	JPY	A1	2,133,598.79	12,363.60	0.01%
JP3476480003	DAI-ICHLIFEHLDG ODSH DAI-ICHLIFEHLDG	COM	JP	JPY	A1	499,399.90	2,893.88	0.00%
JP3571400005	TOKYO ELECTRON ODSH TOKYO ELECTRON	COM	JP	JPY	A1	4,229,998.07	24,511.64	0.03%
JP3732000009	SOFTBANK ODSH SOFTBANK	COM	JP	JPY	A1	4,392,158.59	25,451.32	0.03%
JP3762600009	NOMURA HLDGS ODSH NOMURA HLDGS	COM	JP	JPY	A1	873,199.45	5,059.94	0.01%
JP3778630008	BANDAI NAMCO HD ODSH BANDAI NAMCO HD	COM	JP	JPY	A1	2,512,499.14	14,559.22	0.02%
JP3866800000	PANASONIC HD ODSH PANASONIC HD	COM	JP	JPY	A1	1,684,099.64	9,758.88	0.01%
JP3890310000	MS&AD INSURANCE ODSH MS&AD INSURANCE	COM	JP	JPY	A1	13,700,698.57	79,391.67	0.09%
NL0013654783	PROSUS ODSH PROSUS	COM	NL	EUR	AAA	519,645.49	519,645.49	0.59%

Collateral data - as at 10/09/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
US02079K1079	ALPHABET ODSH ALPHABET	COM	US	USD	AAA	609,687.53	519,717.02	0.59%
US03076C1062	AMERIPRISE FIN ODSH AMERIPRISE FIN	COM	US	USD	AAA	872,718.45	743,932.94	0.84%
US23918K1088	DAVITA ODSH DAVITA	COM	US	USD	AAA	872,483.21	743,732.41	0.84%
US3364331070	FIRST SOLAR ODSH FIRST SOLAR	COM	US	USD	AAA	872,548.81	743,788.33	0.84%
US3755581036	GILEAD SCIENCES ODSH GILEAD SCIENCES	COM	US	USD	AAA	10,065,332.00	8,580,008.81	9.71%
US45784P1012	INSULET ODSH INSULET	COM	US	USD	AAA	872,523.86	743,767.06	0.84%
US4932671088	KEYCORP ODSH KEYCORP	COM	US	USD	AAA	121,456.90	103,533.72	0.12%
US58933Y1055	MERCK & CO ODSH MERCK & CO	COM	US	USD	AAA	4,500,828.93	3,836,649.59	4.34%
US65473P1057	NISOURCE ODSH NISOURCE	COM	US	USD	AAA	5,585,271.58	4,761,062.96	5.39%
US6658591044	NORTHERN TRUST ODSH NORTHERN TRUST	COM	US	USD	AAA	233,917.19	199,398.44	0.23%
US67066G1040	NVIDIA ODSH NVIDIA	COM	US	USD	AAA	10,937,690.27	9,323,634.72	10.56%
US7134481081	PEPSICO ODSH PEPSICO	COM	US	USD	AAA	10,065,653.99	8,580,283.29	9.71%
US7427181091	PROCTER GAMBLE ODSH PROCTER GAMBLE	COM	US	USD	AAA	10,065,593.57	8,580,231.78	9.71%
US7433151039	PROGRESSIVE ODSH PROGRESSIVE	COM	US	USD	AAA	118,954.13	101,400.28	0.11%
US79466L3024	SALESFORCE ODSH SALESFORCE	COM	US	USD	AAA	2,477,749.80	2,112,112.65	2.39%
US9078181081	UNION PACIFIC ODSH UNION PACIFIC	COM	US	USD	AAA	872,625.95	743,854.08	0.84%
US912810TL26	UST 4.000 11/15/52 US TREASURY	GOV	US	USD	AAA	89.74	76.50	0.00%
US912828ZQ64	UST 0.625 05/15/30 US TREASURY	GOV	US	USD	AAA	613,890.94	523,300.14	0.59%
US91282CFZ95	UST 3.875 11/30/27 US TREASURY	GOV	US	USD	AAA	191,808.78	163,503.89	0.19%
US91282CHP95	UST 1.375 07/15/33 US TREASURY	GOV	US	USD	AAA	1,061,103.72	904,518.53	1.02%
US91282CKL45	UST 2.125 04/15/29 US TREASURY	GOV	US	USD	AAA	4,248,870.59	3,621,872.29	4.10%
US92826C8394	VISA ODSH VISA	COM	US	USD	AAA	267,624.21	228,131.38	0.26%
	Unknown Company Description	UNK		EUR		6,356.92	6,356.92	0.01%
						Total:	88,320,079.16	100.00%



Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	Major Name	Market Value

1	BARCLAYS CAPITAL SECURITIES LIMIT	53,997,338.09
2	MORGAN STANLEY & CO INTERNATIO	21,604,306.81

Top 5 borrowers in last Month		
No.	Counterparty	Market Value
1	BARCLAYS CAPITAL SECURITIES LIMITED (PARENT)	48,358,804.40
2	MORGAN STANLEY & CO INTERNATIONAL PLC (PARENT)	28,653,443.18
3	MACQUARIE BANK LTD (PARENT)	4,405,483.88
4	HSBC BANK PLC (PARENT)	3,302,848.66
5	CITIGROUP GLOBAL MARKETS LTD (PARENT)	1,550,503.04