



Securities Lending Report

HBCE / HSBC Gbl Inv Fd - US High Yield Bond

Report as at 23/07/2025

Summary of policy	
% limit on maximum percentage of book on loan	30%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC Gbl Inv Fd - US High Yield Bond
Replication Mode	Physical replication
ISIN Code	LU1890106211
Total net assets (AuM)	43,359,288
Reference currency of the fund	USD

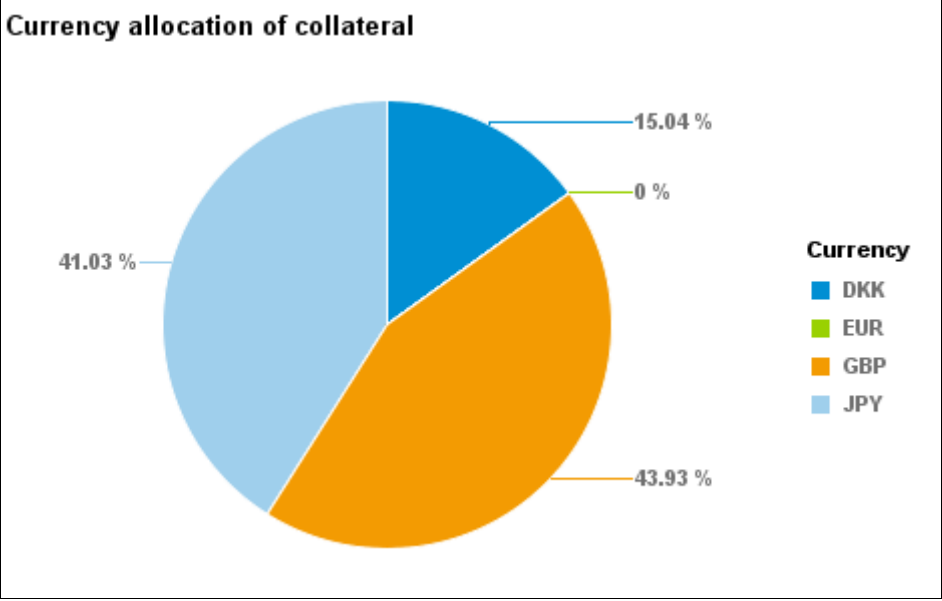
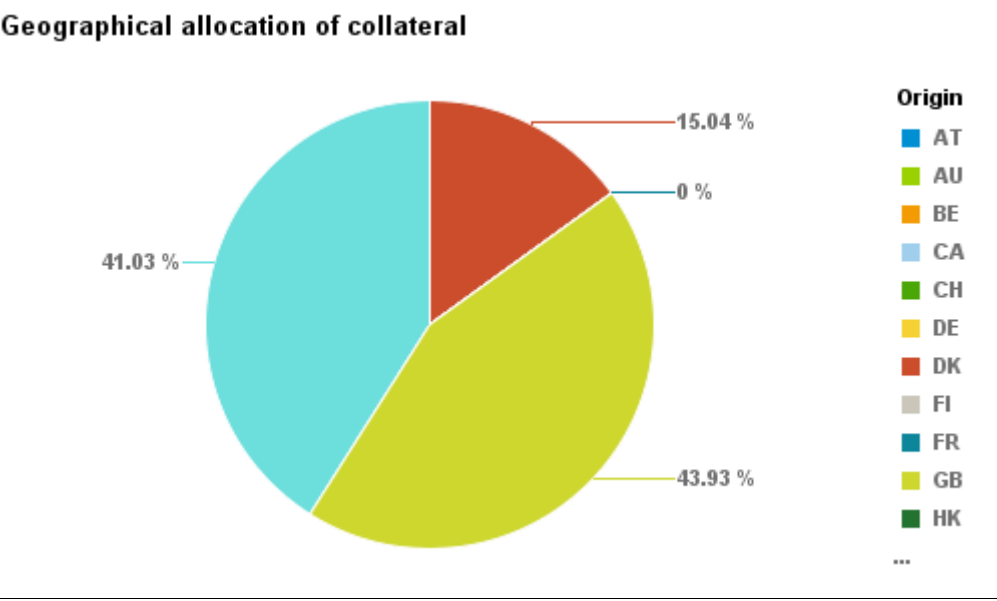
* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

Securities lending data - as at 23/07/2025	
Currently on loan in USD (base currency)	77,408.50
Current percentage on loan (in % of the fund AuM)	0.18%
Collateral value (cash and securities) in USD (base currency)	82,230.41
Collateral value (cash and securities) in % of loan	106%

Securities lending statistics	
12-month average on loan in USD (base currency)	849,474.32
12-month average on loan as a % of the fund AuM	2.04%
12-month maximum on loan in USD	3,099,840.40
12-month maximum on loan as a % of the fund AuM	5.38%
Gross Return for the fund over the last 12 months in (base currency fund)	5,853.71
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0141%

Collateral data - as at 23/07/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
DK0009924102	DKGV 11/15/31 DENMARK	GOV	DK	DKK	AAA	78,739.28	12,365.83	15.04%
FR001400NBC6	FRGV 2.500 09/24/27 FRANCE	GOV	FR	EUR	AA2	2.05	2.40	0.00%
GB00B54QLM75	UKT 4 01/22/60 UK TREASURY	GIL	GB	GBP	AA3	9,229.88	12,462.65	15.16%
GB00BBJNQY21	UKT 3 1/2 07/22/68 UK TREASURY	GIL	GB	GBP	AA3	4.48	6.05	0.01%
GB00BD9MZZ71	UKTI 018 11/22/65 UK TREASURY	GIL	GB	GBP	AA3	44.72	60.38	0.07%
GB00BFMCN652	UKT 158 10/22/71 UK Treasury	GIL	GB	GBP	AA3	89.13	120.35	0.15%
GB00BM8Z2W66	UKTI 0 1/8 03/22/73 UK Treasury	GIL	GB	GBP	AA3	45.45	61.37	0.07%
GB00BMBL1D50	UKT 1/2 10/22/61 UK TREASURY	GIL	GB	GBP	AA3	15.72	21.23	0.03%
GB00BP9DLZ64	UKTI 0 1/8 03/22/58 UK TREASURY	GIL	GB	GBP	AA3	9,222.64	12,452.87	15.14%
GB00BYVP4K94	UKTI 018 11/22/56 CORP UK TREASURY	GIL	GB	GBP	AA3	8,100.18	10,937.27	13.30%

Collateral data - as at 23/07/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
JP1300501G30	JPGV 0.800 03/20/46 JAPAN	GOV	JP	JPY	A1	1,799,589.55	12,289.34	14.95%
JP1400171Q50	JPGV 2.200 03/20/64 JAPAN	GOV	JP	JPY	A1	1,541,459.09	10,526.58	12.80%
JP1743031R52	JPGV 08/04/25 JAPAN	GOV	JP	JPY	A1	1,599,670.97	10,924.10	13.28%
						Total:	82,230.41	100.00%



Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	Major Name	Market Value

Top 5 borrowers in last Month		
No.	Counterparty	Market Value
1	GOLDMAN SACHS INTERNATIONAL (PARENT)	397,879.69