HSBC

Securities Lending Report

HBCE / HSBC Gbl Inv Fd - US High Yield Bond

Report as at 25/07/2025

Summary of policy	
% limit on maximum percentage of book on loan	30%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC Gbl Inv Fd - US High Yield Bond
Replication Mode	Physical replication
ISIN Code	LU1890106211
Total net assets (AuM)	43,384,725
Reference currency of the fund	USD

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

Securities lending data - as at 25/07/2025	
Currently on loan in USD (base currency)	934,929.10
Current percentage on loan (in % of the fund AuM)	2.15%
Collateral value (cash and securities) in USD (base currency)	982,576.13
Collateral value (cash and securities) in % of loan	105%

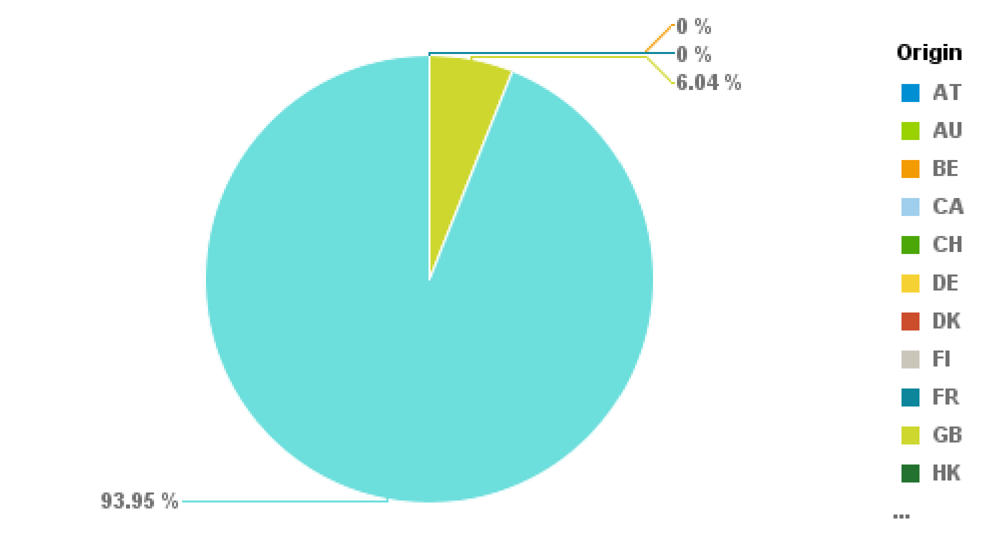
Securities lending statistics	
12-month average on loan in USD (base currency)	849,474.32
12-month average on loan as a % of the fund AuM	2.04%
12-month maximum on loan in USD	3,099,840.40
12-month maximum on loan as a % of the fund AuM	5.38%
Gross Return for the fund over the last 12 months in (base currency fund)	5,853.71
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0141%

Collateral data - as at 25/07/2025

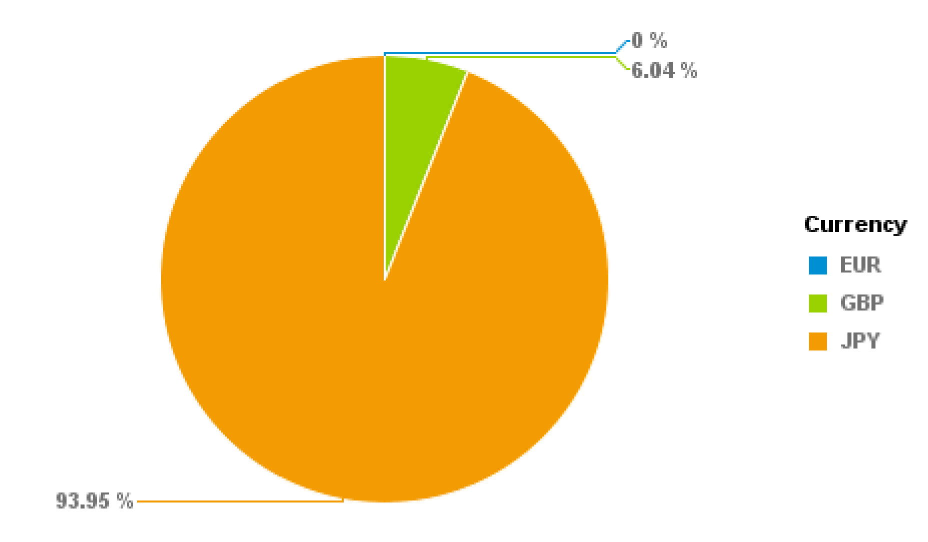
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
BE0000336454	BEGV 1.900 06/22/38 BELGIUM	GOV	BE	EUR	AA3	2.72	3.20	0.00%
BE0000340498	BEGV 2.150 06/22/66 BELGIUM	GOV	BE	EUR	AA3	18.94	22.29	0.00%
BE0000346552	BEGV 1.250 04/22/33 BELGIUM	GOV	BE	EUR	AA3	3.54	4.17	0.00%
FR0013234333	FRGV 1.750 06/25/39 FRANCE	GOV	FR	EUR	AA2	0.78	0.92	0.00%
GB00B0CNHZ09	UKTI 1 1/4 11/22/55 UK TREASURY	GIL	GB	GBP	AA3	6,216.23	8,418.33	0.86%
GB00BD9MZZ71	UKTI 018 11/22/65 UK TREASURY	GIL	GB	GBP	AA3	60.54	81.99	0.01%
GB00BDX8CX86	UKTI 0 1/8 03/22/68 UK TREASURY	GIL	GB	GBP	AA3	305.21	413.33	0.04%
GB00BFMCN652	UKT 158 10/22/71 UK Treasury	GIL	GB	GBP	AA3	9,466.07	12,819.43	1.30%
GB00BMF9LJ15	UKTI 0 3/4 11/22/33 UK Treasury	GIL	GB	GBP	AA3	66.30	89.79	0.01%
GB00BP9DLZ64	UKTI 0 1/8 03/22/58 UK TREASURY	GIL	GB	GBP	AA3	598.60	810.65	0.08%

Collateral data - as at 25/07/2025								
ISIN	**Name**	**Asset Class**	**Country**	**Currency**	**Rating**	**Valuation (coll ccy)**	**Valuation (base ccy)**	**Weight**
GB00BYVP4K94	UKTI 018 11/22/56 CORP UK TREASURY	GIL	GB	GBP	AA3	27,139.38	36,753.51	3.74%
JP1024731R68	JPGV 0.800 06/01/27 JAPAN	GOV	JP	JPY	A1	21,962,629.96	149,604.08	15.23%
JP1051451LA6	JPGV 0.100 09/20/25 JAPAN	GOV	JP	JPY	A1	21,944,287.68	149,479.14	15.21%
JP1051711Q82	JPGV 0.400 06/20/29 JAPAN	GOV	JP	JPY	A1	927,841.58	6,320.23	0.64%
JP1051741QB7	JPGV 0.700 09/20/29 JAPAN	GOV	JP	JPY	A1	148,233.26	1,009.73	0.10%
JP1200901690	JPGV 2.200 09/20/26 JAPAN	GOV	JP	JPY	A1	9,430,426.51	64,237.77	6.54%
JP1200931739	JPGV 2.000 03/20/27 JAPAN	GOV	JP	JPY	A1	256,837.58	1,749.51	0.18%
JP1200971792	JPGV 2.200 09/20/27 JAPAN	GOV	JP	JPY	A1	310,993.61	2,118.41	0.22%
JP1201111968	JPGV 2.200 06/20/29 JAPAN	GOV	JP	JPY	A1	21,938,862.14	149,442.18	15.21%
JP1201251B37	JPGV 2.200 03/20/31 JAPAN	GOV	JP	JPY	A1	850,756.71	5,795.15	0.59%
JP1201761M45	JPGV 0.500 03/20/41 JAPAN	GOV	JP	JPY	A1	12,614,570.72	85,927.38	8.75%
JP1300171525	JPGV 2.400 12/20/34 JAPAN	GOV	JP	JPY	A1	12,761,177.71	86,926.03	8.85%
JP1300261748	JPGV 2.400 03/20/37 JAPAN	GOV	JP	JPY	A1	588,907.12	4,011.49	0.41%
JP1300591J79	JPGV 0.700 06/20/48 JAPAN	GOV	JP	JPY	A1	21,952,092.99	149,532.30	15.22%
JP1300671L78	JPGV 0.600 06/20/50 JAPAN	GOV	JP	JPY	A1	30,012.46	204.44	0.02%
JP1300831Q70	JPGV 2.200 06/20/54 JAPAN	GOV	JP	JPY	A1	8,124,361.48	55,341.17	5.63%
JP1300841QA6	JPGV 2.100 09/20/54 JAPAN	GOV	JP	JPY	A1	82,649.58	562.99	0.06%
JP1743031R52	JPGV 08/04/25 JAPAN	GOV	JP	JPY	A1	1,599,666.68	10,896.54	1.11%
						Total:	**982,576.13**	**100.00%**

Geographical allocation of collateral



Currency allocation of collateral



Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	**Major Name**	**Market Value**

Top 5 borrowers in last Month		
No.	**Counterparty**	**Market Value**
1	GOLDMAN SACHS INTERNATIONAL (PARENT)	399,058.38