

HSBC Global Investment Funds - Global Credit Floating Rate Fixed Term Bond 2022 - 1

Share Class AQ3HSGD

As at 31 December 2020



Investment Aim

The Fund seeks to provide an attractive yield on investments for a limited term. The Fund will use interest rate derivatives to swap the coupons it receives from fixed income securities into a floating interest rate. The Fund is intended to be in operation until 2022 (the "Term Date"). On the Term Date, the Fund will be liquidated and shares of the Fund will be compulsorily redeemed at the prevailing valuation per share. The Fund will invest in bonds with the intention of holding them to maturity. The Fund will predominantly invest in a mix of Investment Grade and Non-Investment Grade bonds issued by companies that are based in developed and emerging markets. The Fund will also invest in bonds issued by governments and government-related entities of emerging markets. As the Term Date approaches the assets of the Fund will be increasingly composed of cash and cash instruments. The Fund may invest up to 10% of its assets into other funds. The primary currency exposure of the Fund will be to US Dollars (USD). The Fund will normally hedge non-USD exposures into USD. See the Prospectus for a full description of the investment objectives and derivative usage.

Risk Disclosure

It is important to remember that the value of investments can go down as well as up and you may not get back the amount originally invested. Where overseas investments are held the rate of currency exchange may cause the value of such investments to go down as well as up. Investments in emerging markets are by their nature higher risk and potentially more volatile than those inherent in some established markets. The value of the underlying assets is strongly affected by interest rate fluctuations and by changes in the credit ratings of the underlying issuer of the assets. Stock market investments should be viewed as a medium to long term investment and should be held for at least five years. For a full list of risks, please refer to the Prospectus and KIID.

Any attempts to reduce or eliminate certain risks may not work as intended, and to the extent that they do work, they will generally eliminate potentials for gain along with risks of loss. Any measures that the fund takes that are designed to offset specific risks may work imperfectly, may not be feasible at times, or may fail completely. To the extent that no hedge exists, the fund or share class will be exposed to all risks that the hedge would have protected against. The fund may use hedging within its portfolio, as well as, with respect to any designated share classes, to hedge the currency exposure of the class. Hedging involves costs, which reduce investment performance.

Performance in SGD

	31/12/2015 - 31/12/2016	31/12/2016 - 31/12/2017	31/12/2017 - 31/12/2018	31/12/2018 - 31/12/2019	31/12/2019 - 31/12/2020
Fund	N/A	N/A	N/A	6.33	-2.78

Net returns %

	Months				Years (Annualised)				Calendar Years			
	1	3	6	YTD	1	3	5	Inc	2019	2018	2017	2016
Fund	1.84	3.32	6.05	-2.78	-2.78	N/A	N/A	0.77	6.33	N/A	N/A	N/A

Net returns % for periods ended 31 December

Past performance is not a reliable indicator of future returns.

The figures are calculated in SGD, and changes in the rate of currency exchange may affect the value of your investment.

Returns are cumulative for all periods of 12 months or less.

Source: HSBC Global Asset Management, performance returns are based on a NAV per share basis, net of fees, with gross income reinvested.

Fund Share Class Details

First price date

27 November 2018

Fund launch date

27 November 2018

Minimum initial investment

5,000 USD (or equivalent)

Share class currency

SGD

Dividends

Quarterly - Distributed

Dealing time

Daily by 10am CET

Valuation time

Daily at 5pm CET

Ongoing charge

0.82%

Where the share class has been priced for at least a full financial year, the ongoing charge figure is based on the actual expenses in the UCITS' annual report for that year. Charges may vary from year to year. Otherwise, the ongoing charge figure displayed would be an estimate.

Management fees

0.601%

Maximum initial charge

3.10%

Financial year end

31 March

Regular savings scheme

Not Available

Lead portfolio manager

Ricky Liu
Jerry Samet
Jason E Moshos

Management company

HSBC Investment Funds
(Luxembourg) S.A.

Investment adviser

HSBC Global Asset Management
(USA) Inc.

Code

ISIN: LU1895731385

Top Holdings

Security Name	Fund (%)
1 US TREASURY N/B 2.1250 31-DEC-22	4.59
2 FORD MOTOR CREDIT CO LLC 2.9823 03-AUG-22	3.16
3 DAE FUNDING LLC 4.5000 01-AUG-22	3.12
4 BROADCOM INC 3.1250 15-OCT-22	2.77
5 PETROLEOS MEXICANOS 3.8706 11-MAR-22	2.73
6 VOLKSWAGEN LEASING GMBH 0.5000 20-JUN-22	2.72
7 CASINO GUICHARD PERRACHO 1.8650 13-JUN-22	2.68
8 NAVIENT CORPORA	2.59
9 QEP RESOURCES INC 5.3750 01-OCT-22	2.53
10 DEUTSCHE BANK NY 1.4110 16-NOV-22	2.26
Total	29.17

The Top Holdings may include short term instruments that are held as cash equivalents.

Contact Details

Further information about HSBC Global Asset Management, details of our individual funds performance and prices can be found at www.assetmanagement.hsbc.com/uk
 GIF helpdesk +44 (0) 207 992 4172 or email us at gifadviser.services@hsbc.com
 Alternatively, contact your local sales and client services representatives.

Fund Characteristics

Fund size (in millions) (USD)	226.42
Current price (SGD)	9.56
Tracking error (3 year) %	N/A
High share price last 12 months (SGD)	10.12
Low share price last 12 months (SGD)	8.25

Glossary of terms

Tracking Error is a measure of relative risk. It is the standard deviation of the relative returns. Low tracking error indicates correlation to benchmark.

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