Securities Lending Report

HBCE / HSBC Gbl Inv Fd - Global Bond Total Return

Report as at 11/12/2025

Summary of policy	
% limit on maximum percentage of book on loan	30%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC Gbl Inv Fd - Global Bond Total Return
Replication Mode	Physical replication
ISIN Code	LU1163225284
Total net assets (AuM)	247,124,108
Reference currency of the fund	USD

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

Securities lending data - as at 11/12/2025	
Currently on loan in USD (base currency)	13,816,493.67
Current percentage on loan (in % of the fund AuM)	5.59%
Collateral value (cash and securities) in USD (base currency)	17,243,581.73
Collateral value (cash and securities) in % of loan	125%

Securities lending statistics	
12-month average on loan in USD (base currency)	13,522,921.89
12-month average on loan as a % of the fund AuM	5.67%
12-month maximum on loan in USD	22,631,870.87
12-month maximum on loan as a % of the fund AuM	9.30%
Gross Return for the fund over the last 12 months in (base currency fund)	30,762.27
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0129%

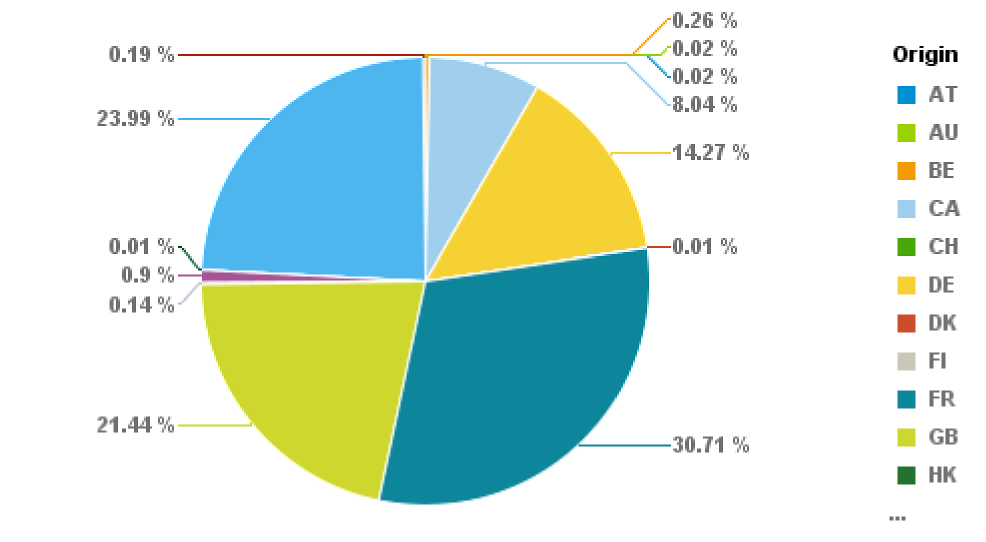
Collateral data - as at 11/12/2025

ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
AT0000A1K9C8	ATGV 0.750 10/20/26 AUSTRIA	GOV	AT	EUR	AA1	990.34	1,152.93	0.01%
AT0000A2NW83	ATGV 02/20/31 AUSTRIA	GOV	AT	EUR	AA1	1,741.05	2,026.89	0.01%
AU000XCLWAS7	AUGV 3.000 03/21/47 AUSTRALIA	GOV	AU	AUD	AAA	6,495.04	4,310.45	0.02%
BE0000331406	BEGV 3.750 06/22/45 BELGIUM	GOV	BE	EUR	AA3	294.84	343.24	0.00%
BE0000347568	BEGV 0.900 06/22/29 BELGIUM	GOV	BE	EUR	AA3	2,724.72	3,172.05	0.02%
BE0000354630	BEGV 0.350 06/22/32 BELGIUM	GOV	BE	EUR	AA3	35,039.47	40,792.10	0.24%
BE0000362716	BEGV 2.700 10/22/29 BELGIUM	GOV	BE	EUR	AA3	158.36	184.36	0.00%
CA68323AEE07	ONTAR 2.600 06/02/27 ONTARIO	BND	CA	CAD	AAA	1,000.35	722.13	0.00%
DE0001030575	DEGV 0.100 04/15/46 GERMANY	GOV	DE	EUR	AAA	2.03	2.36	0.00%
DE0001141869	DEGV 1.300 10/15/27 GERMANY	GOV	DE	EUR	AAA	1,381,153.90	1,607,906.01	9.32%

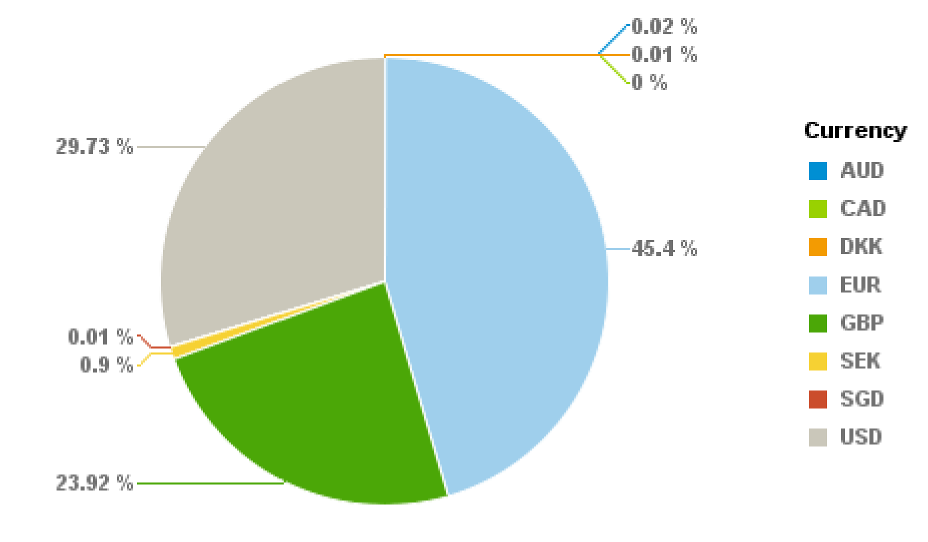
Collateral data - as at 11/12/2025								
ISIN	**Name**	**Asset Class**	**Country**	**Currency**	**Rating**	**Valuation (coll ccy)**	**Valuation (base ccy)**	**Weight**
DE000BU25034	DEGV 2.500 10/11/29 GERMANY	GOV	DE	EUR	AAA	81,095.14	94,409.00	0.55%
DE000BU25059	DEGV 2.200 10/10/30 GERMANY	GOV	DE	EUR	AAA	290,399.66	338,076.27	1.96%
DE000BU2D004	DEGV 2.500 08/15/54 GERMANY	GOV	DE	EUR	AAA	500.21	582.33	0.00%
DE000BU2D012	DEGV 2.900 08/15/56 GERMANY	GOV	DE	EUR	AAA	255,259.66	297,167.13	1.72%
DE000BU2F009	DEGV 2.600 05/15/41 GERMANY	GOV	DE	EUR	AAA	21,029.08	24,481.55	0.14%
DE000BU2Z015	DEGV 2.600 08/15/33 GERMANY	GOV	DE	EUR	AAA	3,091.59	3,599.16	0.02%
DE000BU2Z023	DEGV 2.200 02/15/34 GERMANY	GOV	DE	EUR	AAA	81,094.81	94,408.62	0.55%
DK0009924102	DKGV 11/15/31 DENMARK	GOV	DK	DKK	AAA	12,892.93	2,009.50	0.01%
FR0000187635	FRGV 5.750 10/25/32 FRANCE	GOV	FR	EUR	AA2	1,507.86	1,755.42	0.01%
FR0011461037	FRGV 3.250 05/25/45 FRANCE	GOV	FR	EUR	AA2	914.16	1,064.24	0.01%
FR0013286192	FRGV 0.750 05/25/28 FRANCE	GOV	FR	EUR	AA2	1,381,218.75	1,607,981.51	9.33%
FR0013404969	FRGV 1.500 05/25/50 FRANCE	GOV	FR	EUR	AA2	404,624.86	471,054.49	2.73%
FR001400HI98	FRGV 2.750 02/25/29 FRANCE	GOV	FR	EUR	AA2	1,380,879.52	1,607,586.58	9.32%
FR001400X8V5	FRGV 3.200 05/25/35 FRANCE	GOV	FR	EUR	AA2	1,380,068.55	1,606,642.46	9.32%
FR001400Z2L7	FRGV 2.700 02/25/31 FRANCE	GOV	FR	EUR	AA2	231.94	270.02	0.00%
GB00B0CNHZ09	UKTI 1 1/4 11/22/55 UK TREASURY	GIL	GB	GBP	AA3	4,959.48	6,606.28	0.04%
GB00B4PTCY75	UKTI 0 3/8 03/22/62 UK TREASURY	GIL	GB	GBP	AA3	237,351.54	316,164.12	1.83%
GB00BBJNQY21	UKT 3 1/2 07/22/68 UK TREASURY	GIL	GB	GBP	AA3	70,874.58	94,408.48	0.55%
GB00BD0XH204	UKT 1T 07/22/57 UK TREASURY	GIL	GB	GBP	AA3	237,352.03	316,164.77	1.83%
GB00BDX8CX86	UKTI 0 1/8 03/22/68 UK TREASURY	GIL	GB	GBP	AA3	235,395.69	313,558.83	1.82%
GB00BFMCN652	UKT 158 10/22/71 UK Treasury	GIL	GB	GBP	AA3	308,227.15	410,573.98	2.38%
GB00BFMCN652	UKT 158 10/22/71 UK Treasury	GIL	GB	GBP	AA3	269,589.06	359,106.11	2.08%
GB00BMF9LF76	GBGV 4.000 10/22/63 UNITED KINGDOM	GIL	GB	GBP	AA3	385,874.92	514,004.69	2.98%
GB00BSQNRC93	UKT 43/8 03/07/28 UK Treasury	GIL	GB	GBP	AA3	355,343.72	473,335.60	2.74%
GB00BVP99897	GBGV 5.250 01/31/41 UNITED KINGDOM	GOV	GB	GBP	AA3	314,639.72	419,115.84	2.43%
GB00BZ13DV40	UKTI 0125 08/10/48 UK TREASURY	GIL	GB	GBP	AA3	355,280.68	473,251.63	2.74%
NL0000102234	NLGV 4.000 01/15/37 NETHERLANDS	GOV	NL	EUR	AAA	13,088.94	15,237.83	0.09%
NL0009446418	NLGV 3.750 01/15/42 NETHERLANDS	GOV	NL	EUR	AAA	6,790.94	7,905.85	0.05%
NL0013552060	NLGV 0.500 01/15/40 NETHERLANDS	GOV	NL	EUR	AAA	173.27	201.71	0.00%
SE0008014062	SEGV 0.125 06/01/26 SWEDEN	GOV	SE	SEK	AAA	1,450,960.35	155,757.17	0.90%
SGXF89085702	SGGV 1.875 10/01/51 SINGAPORE	GOV	SG	SGD		1,865.94	1,440.13	0.01%
US013051EY98	ALBTA 4.300 11/02/35 ALBERTA	BND	CA	USD	AAA	418,946.40	418,946.40	2.43%
US3130AECM01	FHLB 3.625 06/10/33 FHLBANKS	BND	US	USD	AAA	312,803.06	312,803.06	1.81%
US3130AGPS81	FHLB 2.860 06/29/39 FHLBANKS	BND	US	USD	AAA	124,948.23	124,948.23	0.72%
US683234AW86	ONTAR 3.700 09/17/29 ONTARIO	BND	CA	USD	AAA	115,546.43	115,546.43	0.67%
US683234EV67	ONTAR 3.900 09/04/30 ONTARIO	BND	CA	USD	AAA	456,310.23	456,310.23	2.65%
US912810TH14	UST 3.250 05/15/42 US TREASURY	GOV	US	USD	AAA	385,489.78	385,489.78	2.24%
US912810TL26	UST 4.000 11/15/52 US TREASURY	GOV	US	USD	AAA	472,007.38	472,007.38	2.74%
US912810TV08	UST 4.750 11/15/53 US TREASURY	GOV	US	USD	AAA	470,722.03	470,722.03	2.73%

Collateral data - as at 11/12/2025								
ISIN	**Name**	**Asset Class**	**Country**	**Currency**	**Rating**	**Valuation (coll ccy)**	**Valuation (base ccy)**	**Weight**
US9128283R96	UST 0.500 01/15/28 US TREASURY	GOV	US	USD	AAA	160,573.94	160,573.94	0.93%
US9128285M81	UST 3.125 11/15/28 US TREASURY	GOV	US	USD	AAA	37,767.69	37,767.69	0.22%
US9128285W63	UST 0.875 01/15/29 US TREASURY	GOV	US	USD	AAA	346,638.35	346,638.35	2.01%
US912828Z377	UST 0.125 01/15/30 US TREASURY	GOV	US	USD	AAA	1,607,825.72	1,607,825.72	9.32%
US91282CAY75	UST 0.625 11/30/27 US TREASURY	GOV	US	USD	AAA	94.48	94.48	0.00%
US91282CBL46	UST 1.125 02/15/31 US TREASURY	GOV	US	USD	AAA	88.12	88.12	0.00%
US91282CCF68	UST 0.750 05/31/26 US TREASURY	GOV	US	USD	AAA	789.21	789.21	0.00%
US91282CEC10	UST 1.875 02/28/27 US TREASURY	GOV	US	USD	AAA	98.45	98.45	0.00%
US91282CGS44	UST 3.625 03/31/30 US TREASURY	GOV	US	USD	AAA	41,333.25	41,333.25	0.24%
US91282CKF76	UST 4.125 03/31/31 US TREASURY	GOV	US	USD	AAA	41,664.73	41,664.73	0.24%
US91282CLH24	UST 3.750 08/31/26 US TREASURY	GOV	US	USD	AAA	9,608.88	9,608.88	0.06%
US91282CLK52	UST 3.625 08/31/29 US TREASURY	GOV	US	USD	AAA	41,363.59	41,363.59	0.24%
US91282CMY48	UST 3.750 04/30/27 US TREASURY	GOV	US	USD	AAA	11,770.98	11,770.98	0.07%
US91282CPB18	UST 3.500 09/30/27 US TREASURY	GOV	US	USD	AAA	201.25	201.25	0.00%
US91282CPM72	UST 3.750 11/30/32 US TREASURY	GOV	US	USD	AAA	70,089.67	70,089.67	0.41%
XS2283226798	ONTAR 0.250 12/15/26 MTN ONTARIO	BND	CA	GBP	AAA	296,924.09	395,517.73	2.29%
	Unknown Company Description	UNK		GBP		24,660.00	32,848.35	0.19%
						Total:	**17,243,581.73**	**100.00%**

Geographical allocation of collateral



Currency allocation of collateral



Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	**Major Name**	**Market Value**
1	BARCLAYS BANK PLC (PARENT)	8,042,465.83

Top 5 borrowers in last Month		
No.	**Counterparty**	**Market Value**
1	BARCLAYS BANK PLC (PARENT)	8,579,505.57
2	MERRILL LYNCH INTERNATIONAL (PARENT)	3,782,957.80
3	Jefferies International Limited (Parent)	2,421,925.93

4	GOLDMAN SACHS INTERNATIONAL (PARENT)	2,415,113.54
5	STANDARD CHARTERED BANK (PARENT)	1,170,032.78