Securities Lending Report

HBCE / HSBC Gbl Inv Fd - Global Bond Total Return

Report as at 30/06/2025

Summary of policy	
% limit on maximum percentage of book on loan	30%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC Gbl Inv Fd - Global Bond Total Return
Replication Mode	Physical replication
ISIN Code	LU1163225284
Total net assets (AuM)	242,802,738
Reference currency of the fund	USD

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

Securities lending data - as at 30/06/2025	
Currently on loan in USD (base currency)	12,352,676.76
Current percentage on loan (in % of the fund AuM)	5.09%
Collateral value (cash and securities) in USD (base currency)	13,587,789.30
Collateral value (cash and securities) in % of loan	110%

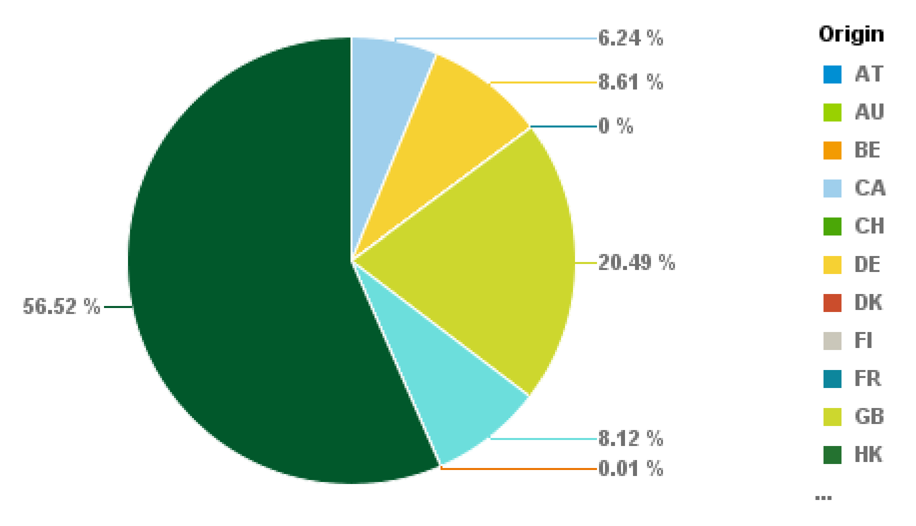
Securities lending statistics	
12-month average on loan in USD (base currency)	12,486,895.86
12-month average on loan as a % of the fund AuM	5.39%
12-month maximum on loan in USD	23,288,808.81
12-month maximum on loan as a % of the fund AuM	10.26%
Gross Return for the fund over the last 12 months in (base currency fund)	38,447.19
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0166%

Collateral data - as at 30/06/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
AU3CB0309623	ALBTA 5.200 05/15/34 MTN ALBERTA	BND	CA	AUD	AAA	1,104,451.75	720,977.98	5.31%
CA135087S703	CAGV 3.500 12/01/57 CANADA	GOV	CA	CAD	AAA	5,865.46	4,294.32	0.03%
DE0001030567	DEGV 0.100 04/15/26 GERMANY	GOV	DE	EUR	AAA	212,006.64	248,421.79	1.83%
DE0001102481	DEGV 08/15/50 GERMANY	GOV	DE	EUR	AAA	134,814.81	157,971.17	1.16%
DE0001102556	DEGV 11/15/28 GERMANY	GOV	DE	EUR	AAA	589,339.70	690,567.17	5.08%
DE000BU25034	DEGV 2.500 10/11/29 GERMANY	GOV	DE	EUR	AAA	25,311.04	29,658.58	0.22%
DE000BU2Z023	DEGV 2.200 02/15/34 GERMANY	GOV	DE	EUR	AAA	37,423.31	43,851.29	0.32%
FR0010070060	FRGV 4.750 04/25/35 FRANCE	GOV	FR	EUR	AA2	130.51	152.93	0.00%
GB00B0CNHZ09	UKTI 1 1/4 11/22/55 UK TREASURY	GIL	GB	GBP	AA3	31,971.94	43,851.11	0.32%
GB00B0CNHZ09	UKTI 1 1/4 11/22/55 UK TREASURY	GIL	GB	GBP	AA3	461,587.75	633,090.68	4.66%

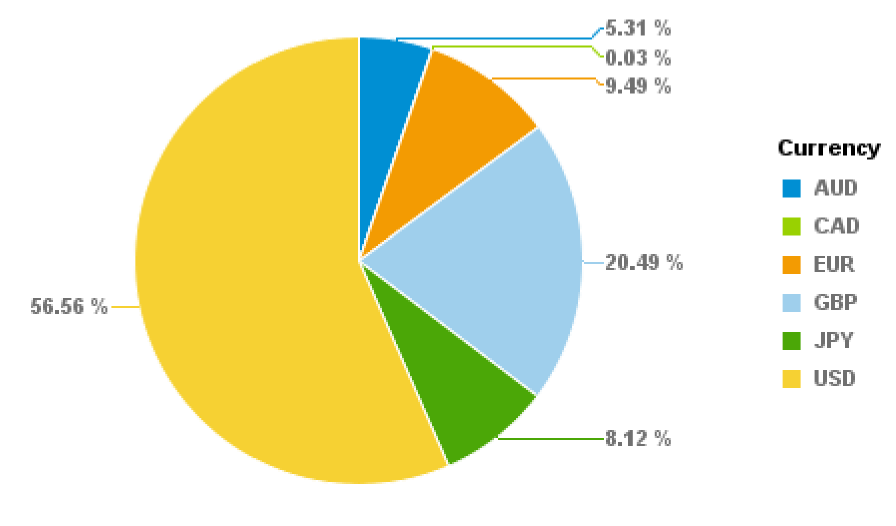
Collateral data - as at 30/06/2025								
ISIN	**Name**	**Asset Class**	**Country**	**Currency**	**Rating**	**Valuation (coll ccy)**	**Valuation (base ccy)**	**Weight**
GB00B4PTCY75	UKTI 0 3/8 03/22/62 UK TREASURY	GIL	GB	GBP	AA3	31,972.28	43,851.58	0.32%
GB00B7RN0G65	UKTI 0 1/8 03/22/44 UK TREASURY	GIL	GB	GBP	AA3	461,526.58	633,006.78	4.66%
GB00BDX8CX86	UKTI 0 1/8 03/22/68 UK TREASURY	GIL	GB	GBP	AA3	31,159.34	42,736.59	0.31%
GB00BFMCN652	UKT 158 10/22/71 UK Treasury	GIL	GB	GBP	AA3	31,722.71	43,509.28	0.32%
GB00BMF9LF76	GBGV 4.000 10/22/63 UNITED KINGDOM	GIL	GB	GBP	AA3	31,677.56	43,447.36	0.32%
GB00BPSNBB36	UKT 4 3/8 07/31/54 UK Treasury	GIL	GB	GBP	AA3	181,124.21	248,420.91	1.83%
GB00BPSNBG80	UKTI 1 1/4 11/22/2054 UK Treasury	GIL	GB	GBP	AA3	181,124.88	248,421.83	1.83%
GB00BQC4R999	UKT 3 3/4 01/29/38 UK Treasury	GIL	GB	GBP	AA3	181,124.64	248,421.50	1.83%
GB00BQC82C90	UKT 4 1/4 07/31/34 UK Treasury	GIL	GB	GBP	AA3	42,692.79	58,555.30	0.43%
GB00BYMWG366	UKTI 0 1/8 03/22/46 UK TREASURY	GIL	GB	GBP	AA3	181,124.31	248,421.05	1.83%
GB00BZ13DV40	UKTI 0125 08/10/48 UK TREASURY	GIL	GB	GBP	AA3	181,124.09	248,420.75	1.83%
JP1051771R39	JPGV 1.100 12/20/29 JAPAN	GOV	JP	JPY	A1	605,035.64	4,175.97	0.03%
JP1120261M59	JPGV 0.005 03/10/31 JAPAN	GOV	JP	JPY	A1	33,564,547.26	231,663.39	1.70%
JP12009216C0	JPGV 2.100 12/20/26 JAPAN	GOV	JP	JPY	A1	408,814.52	2,821.65	0.02%
JP1201161A37	JPGV 2.200 03/20/30 JAPAN	GOV	JP	JPY	A1	91,714,870.47	633,018.47	4.66%
JP1201511EC7	JPGV 1.200 12/20/34 JAPAN	GOV	JP	JPY	A1	33,655,817.97	232,293.35	1.71%
NL0013332430	NLGV 0.250 07/15/29 NETHERLANDS	GOV	NL	EUR	AAA	1,229.31	1,440.46	0.01%
US68323ADP66	ONTAR 2.500 04/27/26 ONTARIO	BND	CA	USD	AAA	4,951.16	4,951.16	0.04%
US912810SX72	UST 2.375 05/15/51 US TREASURY	GOV	US	USD	AAA	233,177.89	233,177.89	1.72%
US912810TE82	UST 0.125 02/15/52 US TREASURY	GOV	US	USD	AAA	632,428.26	632,428.26	4.65%
US912810TM09	UST 4.000 11/15/42 US TREASURY	GOV	US	USD	AAA	232,878.94	232,878.94	1.71%
US912810TT51	UST 4.125 08/15/53 US TREASURY	GOV	US	USD	AAA	90.29	90.29	0.00%
US912810TV08	UST 4.750 11/15/53 US TREASURY	GOV	US	USD	AAA	98.55	98.55	0.00%
US912810UA42	UST 4.625 05/15/54 US TREASURY	GOV	US	USD	AAA	358,203.82	358,203.82	2.64%
US912810UE63	UST 4.500 11/15/54 US TREASURY	GOV	US	USD	AAA	632,108.50	632,108.50	4.65%
US91282CAV37	UST 0.875 11/15/30 US TREASURY	GOV	US	USD	AAA	40,673.04	40,673.04	0.30%
US91282CBJ99	UST 0.750 01/31/28 US TREASURY	GOV	US	USD	AAA	2,696.55	2,696.55	0.02%
US91282CCM10	UST 0.125 07/15/31 US TREASURY	GOV	US	USD	AAA	232,876.15	232,876.15	1.71%
US91282CHC82	UST 3.375 05/15/33 US TREASURY	GOV	US	USD	AAA	756,027.53	756,027.53	5.56%
US91282CHT18	UST 3.875 08/15/33 US TREASURY	GOV	US	USD	AAA	756,023.27	756,023.27	5.56%
US91282CHY03	UST 4.625 09/15/26 US TREASURY	GOV	US	USD	AAA	204.22	204.22	0.00%
US91282CJJ18	UST 4.500 11/15/33 US TREASURY	GOV	US	USD	AAA	756,005.96	756,005.96	5.56%
US91282CJK80	UST 4.625 11/15/26 US TREASURY	GOV	US	USD	AAA	755,894.30	755,894.30	5.56%
US91282CJW29	UST 4.000 01/31/29 US TREASURY	GOV	US	USD	AAA	755,990.56	755,990.56	5.56%
US91282CJY84	UST 1.750 01/15/34 US TREASURY	GOV	US	USD	AAA	232,890.85	232,890.85	1.71%
US91282CKF76	UST 4.125 03/31/31 US TREASURY	GOV	US	USD	AAA	402,447.59	402,447.59	2.96%
US91282CKK61	UST 4.875 04/30/26 US TREASURY	GOV	US	USD	AAA	632,911.28	632,911.28	4.66%
US91282CLU35	UST 4.125 10/31/31 US TREASURY	GOV	US	USD	AAA	266,608.60	266,608.60	1.96%
XS3077376047	QUBPR 3.250 05/22/35 MTN QUEBEC PROVINCE	BND	CA	EUR	AAA	99,967.88	117,138.78	0.86%

Collateral data - as at 30/06/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
						Total:	13,587,789.3	100.00%

Geographical allocation of collateral



Currency allocation of collateral



Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	Major Name	Market Value

Top 5 borrowers in last Month		
No.	Counterparty	Market Value
1	MERRILL LYNCH INTERNATIONAL (PARENT)	7,024,379.59
2	GOLDMAN SACHS INTERNATIONAL (PARENT)	1,870,717.13
3	RBC EUROPE LIMITED (PARENT)	1,139,079.70
4	MORGAN STANLEY & CO INTERNATIONAL PLC (PARENT)	1,085,026.47
5	BARCLAYS BANK PLC (PARENT)	276,753.18