



Securities Lending Report

HBCE / HSBC Gbl Inv Fd - Global Real Estate Equity

Report as at 10/09/2025

Summary of policy	
% limit on maximum percentage of book on loan	30%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC Gbl Inv Fd - Global Real Estate Equity
Replication Mode	Physical replication
ISIN Code	LU1163227496
Total net assets (AuM)	685,746,836
Reference currency of the fund	USD

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

Securities lending data - as at 10/09/2025	
Currently on loan in USD (base currency)	89,234,994.22
Current percentage on loan (in % of the fund AuM)	13.01%
Collateral value (cash and securities) in USD (base currency)	97,893,661.15
Collateral value (cash and securities) in % of loan	110%

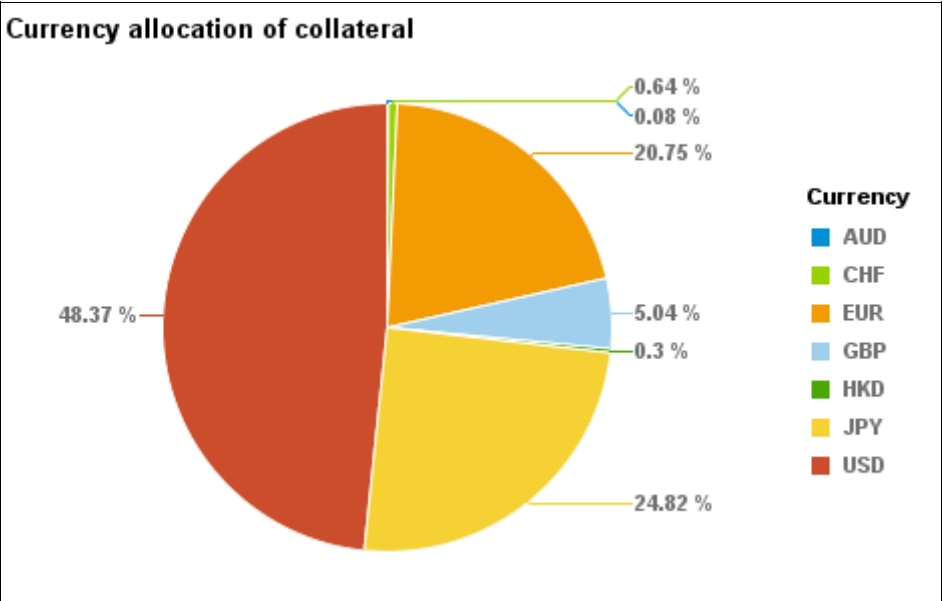
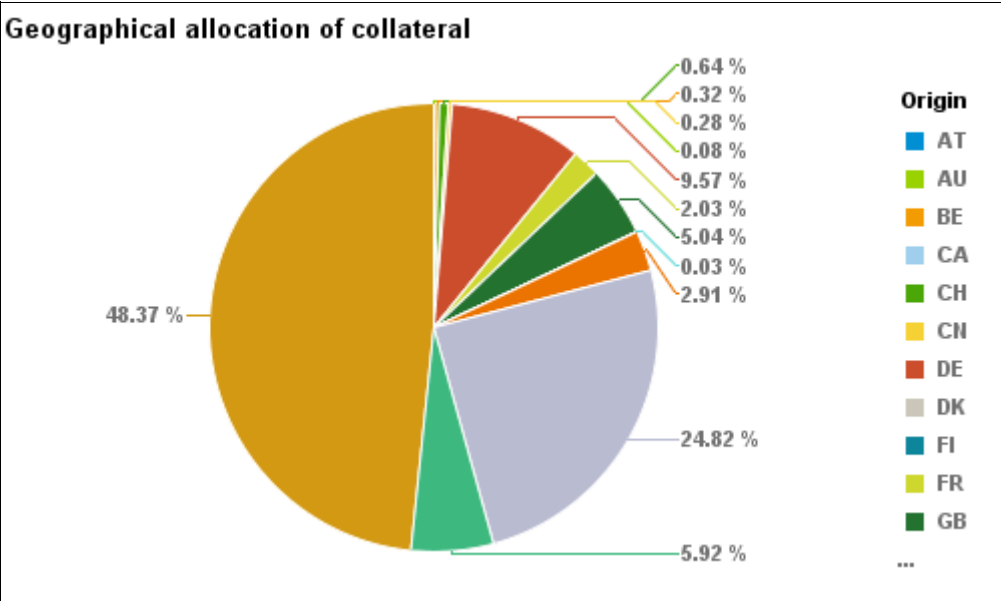
Securities lending statistics	
12-month average on loan in USD (base currency)	87,920,935.59
12-month average on loan as a % of the fund AuM	13.39%
12-month maximum on loan in USD	129,631,685.18
12-month maximum on loan as a % of the fund AuM	18.77%
Gross Return for the fund over the last 12 months in (base currency fund)	180,536.57
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0275%

Collateral data - as at 10/09/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
AU000000IAG3	IAG AU ODSH IAG AU	COM	AU	AUD	AAA	40,153.10	26,475.10	0.03%
AU000000LLC3	LENLEASE UNIT LENLEASE	COM	AU	AUD	AAA	39,354.43	25,948.49	0.03%
AU000000OR1	ORICA ODSH ORICA	COM	AU	AUD	AAA	39,679.29	26,162.69	0.03%
AU000000S320	SOUTH32 ODSH SOUTH32	COM	AU	AUD	AAA	2.55	1.68	0.00%
AU000000STO6	SANTOS ODSH SANTOS	COM	AU	AUD	AAA	7.66	5.05	0.00%
AU000000TWE9	TREASURY WINE ODSH TREASURY WINE	COM	AU	AUD	AAA	45.89	30.26	0.00%
BE0974293251	A B I ODSH A B I	COM	BE	EUR	AA3	267,204.35	313,461.28	0.32%
CH0024608827	PARTNERS GROUP ODSH PARTNERS GROUP	COM	CH	CHF		497,730.00	625,837.23	0.64%
CH0044328745	CHUBB LTD CH ODSH CHUBB LTD CH	COM	US	USD	AAA	313,552.67	313,552.67	0.32%
CNE1000002L3	CHINA LIFE INS ODSH CHINA LIFE INS	COM	CN	HKD		2,100,336.30	269,731.32	0.28%

Collateral data - as at 10/09/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
DE0001030757	DEGV 1.800 08/15/53 GERMANY	GOV	DE	EUR	AAA	0.73	0.85	0.00%
DE0001102564	DEGV 08/15/31 GERMANY	GOV	DE	EUR	AAA	1,652,905.77	1,939,047.58	1.98%
DE0001102606	DEGV 1.700 08/15/32 GERMANY	GOV	DE	EUR	AAA	2,562,154.01	3,005,699.80	3.07%
DE0001108595	DEGV PO STR 07/04/42 GERMANY	GOV	DE	EUR	AAA	152,217.60	178,568.66	0.18%
DE0005557508	DEUTSCHE TELEKOM ODSH DEUTSCHE TELEKOM	COM	DE	EUR	AAA	1,490,831.99	1,748,916.50	1.79%
DE0007164600	SAP SE ODSH SAP SE	COM	DE	EUR	AAA	1,490,826.09	1,748,909.58	1.79%
DE000BU3Z005	DEGV 2.300 02/15/33 GERMANY	GOV	DE	EUR	AAA	640,539.32	751,425.91	0.77%
FR0000121485	KERING ODSH KERING	COM	FR	EUR	AA2	1,695,027.74	1,988,461.47	2.03%
GB00B3D4VD98	UKTI 1 1/4 11/22/32 UK TREASURY	GIL	GB	GBP	AA3	1,551,995.68	2,101,324.55	2.15%
GB00B3MYD345	UKTI 0 5/8 11/22/42 UK TREASURY	GIL	GB	GBP	AA3	26,214.04	35,492.50	0.04%
GB00B421JZ66	UKTI 0 1/2 03/22/50 UK TREASURY	GIL	GB	GBP	AA3	45,523.82	61,636.98	0.06%
GB00B63H8491	ROLLS ROYCE ODSH ROLLS ROYCE	CST	GB	GBP	AA3	1,470,232.72	1,990,621.59	2.03%
GB00B7RN0G65	UKTI 0 1/8 03/22/44 UK TREASURY	GIL	GB	GBP	AA3	388,194.28	525,595.65	0.54%
GB00BBJNQY21	UKT 3 1/2 07/22/68 UK TREASURY	GIL	GB	GBP	AA3	45,740.76	61,930.70	0.06%
GB00BDX8CX86	UKTI 0 1/8 03/22/68 UK TREASURY	GIL	GB	GBP	AA3	591.16	800.40	0.00%
GB00BDX8CX86	UKTI 0 1/8 03/22/68 UK TREASURY	GIL	GB	GBP	AA3	45,759.82	61,956.51	0.06%
GB00BMJ6DW54	INFORMA ODSH INFORMA	CST	GB	GBP	AA3	23,819.77	32,250.78	0.03%
GB00BT7J0241	UKT 5 3/8 01/31/56 UK Treasury	GIL	GB	GBP	AA3	45,751.37	61,945.07	0.06%
IT0005495657	SAIPEM ODSH SAIPEM	COM	IT	EUR		30.25	35.49	0.00%
JP1051691Q60	JPGV 0.500 03/20/29 JAPAN	GOV	JP	JPY	A1	318,454,537.77	2,164,811.27	2.21%
JP1103761QA5	JPGV 0.900 09/20/34 JAPAN	GOV	JP	JPY	A1	318,480,233.05	2,164,985.94	2.21%
JP1120271N56	JPGV 0.005 03/10/32 JAPAN	GOV	JP	JPY	A1	318,479,045.98	2,164,977.87	2.21%
JP1201911R15	JPGV 2.000 12/20/44 JAPAN	GOV	JP	JPY	A1	317,654,823.12	2,159,374.91	2.21%
JP1201921R47	JPGV 2.400 03/20/45 JAPAN	GOV	JP	JPY	A1	318,452,589.86	2,164,798.02	2.21%
JP1300691M16	JPGV 0.700 12/20/50 JAPAN	GOV	JP	JPY	A1	28,362,150.95	192,802.10	0.20%
JP3111200006	ASAHI KASEI ODSH ASAHI KASEI	COM	JP	JPY	A1	5,290,999.54	35,967.51	0.04%
JP3122400009	ADVANTEST ODSH ADVANTEST	COM	JP	JPY	A1	28,874,999.00	196,288.37	0.20%
JP3188220002	OTSUKA HOLDINGS ODSH OTSUKA HOLDINGS	COM	JP	JPY	A1	113,097,599.59	768,822.32	0.79%
JP3228600007	KANSAI ELEC ODSH KANSAI ELEC	COM	JP	JPY	A1	3,790,999.31	25,770.71	0.03%
JP3242800005	CANON ODSH CANON	COM	JP	JPY	A1	256,990,498.83	1,746,986.97	1.78%
JP3311400000	CYBERAGENT ODSH CYBERAGENT	COM	JP	JPY	A1	358,299.92	2,435.67	0.00%
JP3386450005	ENEOS HOLDINGS ODSH ENEOS HOLDINGS	COM	JP	JPY	A1	78,231,998.62	531,810.64	0.54%
JP3409000001	SUMITOMO REALTY ODSH SUMITOMO REALTY	COM	JP	JPY	A1	40,014,799.43	272,015.24	0.28%
JP3422950000	SEVEN&I HLDGS ODSH SEVEN&I HLDGS	COM	JP	JPY	A1	115,738,499.46	786,774.81	0.80%
JP3435000009	SONY GROUP ODSH SONY GROUP	COM	JP	JPY	A1	40,194,399.52	273,236.14	0.28%
JP3475350009	DAIICHI SANKYO ODSH DAIICHI SANKYO	COM	JP	JPY	A1	111,658,398.85	759,038.83	0.78%
JP3476480003	DAI-ICHLIFEHLDG ODSH DAI-ICHLIFEHLDG	COM	JP	JPY	A1	115,486,249.10	785,060.04	0.80%
JP3811000003	FUJIKURA ODSH FUJIKURA	COM	JP	JPY	A1	256,243,999.18	1,741,912.36	1.78%
JP3818000006	FUJITSU ODSH FUJITSU	COM	JP	JPY	A1	39,996,599.02	271,891.52	0.28%

Collateral data - as at 10/09/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
JP3827200001	FURUKAWA ELEC ODSH FURUKAWA ELEC	COM	JP	JPY	A1	172,956,299.78	1,175,733.75	1.20%
JP3890310000	MS&AD INSURANCE ODSH MS&AD INSURANCE	COM	JP	JPY	A1	115,577,699.29	785,681.71	0.80%
JP3890350006	SMFG ODSH SMFG	COM	JP	JPY	A1	39,993,099.56	271,867.73	0.28%
JP3900000005	MHI ODSH MHI	COM	JP	JPY	A1	40,007,298.59	271,964.25	0.28%
JP3902900004	MUFG ODSH MUFG	COM	JP	JPY	A1	265,633,198.17	1,805,738.88	1.84%
JP3942400007	ASTELLAS PHARMA ODSH ASTELLAS PHARMA	COM	JP	JPY	A1	114,607,399.12	779,085.74	0.80%
KYG211461085	CTF GROUP ODSH CTF GROUP	COM	HK	HKD		278.54	35.77	0.00%
KYG875721634	TENCENT HOLDINGS ODSH TENCENT HOLDINGS	COM	HK	HKD		205,887.44	26,440.67	0.03%
NL0010801007	IMCD ODSH IMCD	COM	NL	EUR	AAA	1,734,171.20	2,034,381.23	2.08%
NL0015001RG8	NLGV 3.250 01/15/44 NETHERLANDS	GOV	NL	EUR	AAA	2,562,156.94	3,005,703.24	3.07%
NL0015001XZ6	NLGV 2.500 07/15/34 NETHERLANDS	GOV	NL	EUR	AAA	640,539.90	751,426.58	0.77%
NL0015435975	DAVIDE CAMP MIL ODSH DAVIDE CAMP MIL	COM	IT	EUR		2,424,872.92	2,844,653.38	2.91%
US00287Y1091	ABBVIE ODSH ABBVIE	COM	US	USD	AAA	118,676.87	118,676.87	0.12%
US02079K1079	ALPHABET ODSH ALPHABET	COM	US	USD	AAA	1,959,596.31	1,959,596.31	2.00%
US0231351067	AMAZON.COM ODSH AMAZON.COM	COM	US	USD	AAA	313,523.83	313,523.83	0.32%
US03076C1062	AMERIPRISE FIN ODSH AMERIPRISE FIN	COM	US	USD	AAA	313,270.90	313,270.90	0.32%
US0311621009	AMGEN ODSH AMGEN	COM	US	USD	AAA	101,069.16	101,069.16	0.10%
US0378331005	APPLE ODSH APPLE	COM	US	USD	AAA	2,062,279.99	2,062,279.99	2.11%
US0605051046	BOFAML ODSH BOFAML	COM	US	USD	AAA	1,880,292.81	1,880,292.81	1.92%
US1491231015	CATERPILLAR ODSH CATERPILLAR	COM	US	USD	AAA	1,959,178.50	1,959,178.50	2.00%
US1651677353	EXPAND ENERGY ODSH EXPAND ENERGY	COM	US	USD	AAA	2,706,815.01	2,706,815.01	2.77%
US1729674242	CITIGROUP ODSH CITIGROUP	COM	US	USD	AAA	1,880,316.77	1,880,316.77	1.92%
US1746101054	CITIZNS FNCL ODSH CITIZNS FNCL	COM	US	USD	AAA	15,512.99	15,512.99	0.02%
US22160K1051	COSTCO WHOLESALE ODSH COSTCO WHOLESALE	COM	US	USD	AAA	1,451,811.81	1,451,811.81	1.48%
US2521311074	DEXCOM ODSH DEXCOM	COM	US	USD	AAA	1,959,629.24	1,959,629.24	2.00%
US3453708600	FORD MOTOR ODSH FORD MOTOR	COM	US	USD	AAA	31.11	31.11	0.00%
US35137L1052	FOX ODSH FOX	COM	US	USD	AAA	611,187.54	611,187.54	0.62%
US37959E1029	GLOBE LIFE ODSH GLOBE LIFE	COM	US	USD	AAA	210,128.15	210,128.15	0.21%
US4370761029	HOME DEPOT ODSH HOME DEPOT	COM	US	USD	AAA	313,581.70	313,581.70	0.32%
US4385161066	HONEYWELL INTL ODSH HONEYWELL INTL	COM	US	USD	AAA	678,585.59	678,585.59	0.69%
US4581401001	INTEL ODSH INTEL	COM	US	USD	AAA	33.09	33.09	0.00%
US46120E6023	INTUITIVE ODSH INTUITIVE	COM	US	USD	AAA	678,868.08	678,868.08	0.69%
US46625H1005	JP MORGAN ODSH JP MORGAN	COM	US	USD	AAA	1,880,327.04	1,880,327.04	1.92%
US5926881054	METTLER-TOLEDO ODSH METTLER-TOLEDO	COM	US	USD	AAA	27,843.93	27,843.93	0.03%
US5949181045	MICROSOFT ODSH MICROSOFT	COM	US	USD	AAA	2,667,490.31	2,667,490.31	2.72%
US5951121038	MICRON TECH ODSH MICRON TECH	COM	US	USD	AAA	678,769.55	678,769.55	0.69%
US5951121038	MICRON TECH ODSH MICRON TECH	COM	US	USD	AAA	1,959,623.93	1,959,623.93	2.00%
US60770K1079	MODERNA ODSH MODERNA	COM	US	USD	AAA	1,156,843.72	1,156,843.72	1.18%
US67066G1040	NVIDIA ODSH NVIDIA	COM	US	USD	AAA	1,880,579.86	1,880,579.86	1.92%

Collateral data - as at 10/09/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
US68389X1054	ORACLE ODSH ORACLE	COM	US	USD	AAA	1,254,644.44	1,254,644.44	1.28%
US69331C1080	PG&E US ODSH PG&E US	COM	US	USD	AAA	1,959,611.83	1,959,611.83	2.00%
US81762P1021	SERVICENOW ODSH SERVICENOW	COM	US	USD	AAA	125,111.78	125,111.78	0.13%
US8447411088	SOUTHWEST ODSH SOUTHWEST	COM	US	USD	AAA	36,599.18	36,599.18	0.04%
US8581191009	STEEL DYNAMICS ODSH STEEL DYNAMICS	COM	US	USD	AAA	679,201.76	679,201.76	0.69%
US9078181081	UNION PACIFIC ODSH UNION PACIFIC	COM	US	USD	AAA	216.05	216.05	0.00%
US912810RA88	UST 0.625 02/15/43 US TREASURY	GOV	US	USD	AAA	538,737.19	538,737.19	0.55%
US912810RY64	UST 2.750 08/15/47 US TREASURY	GOV	US	USD	AAA	1,751,299.26	1,751,299.26	1.79%
US912810SU34	UST 1.875 02/15/51 US TREASURY	GOV	US	USD	AAA	751,493.32	751,493.32	0.77%
US912810UD80	UST 4.125 08/15/44 US TREASURY	GOV	US	USD	AAA	61,882.57	61,882.57	0.06%
US912828ZQ64	UST 0.625 05/15/30 US TREASURY	GOV	US	USD	AAA	2,001,445.46	2,001,445.46	2.04%
US91282CDG33	UST 1.125 10/31/26 US TREASURY	GOV	US	USD	AAA	625,385.00	625,385.00	0.64%
US91282CFB28	UST 2.750 07/31/27 US TREASURY	GOV	US	USD	AAA	2,162,157.81	2,162,157.81	2.21%
US91282CGT27	UST 3.625 03/31/28 US TREASURY	GOV	US	USD	AAA	61,747.86	61,747.86	0.06%
US91282CJP77	UST 4.375 12/15/26 US TREASURY	GOV	US	USD	AAA	3,005,615.48	3,005,615.48	3.07%
US912834DV73	UST IO STR 05/15/39 US TREASURY	GOV	US	USD	AAA	79.37	79.37	0.00%
US92532F1003	VERTEX PHARMS ODSH VERTEX PHARMS	COM	US	USD	AAA	534,851.52	534,851.52	0.55%
US9311421039	WALMART ODSH WALMART	COM	US	USD	AAA	59,839.65	59,839.65	0.06%
US98419M1009	XYLM ODSH XYLM	COM	US	USD	AAA	1,959,573.32	1,959,573.32	2.00%
						Total:	97,893,661.15	100.00%



Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	Major Name	Market Value

Top 5 borrowers in last Month		
No.	Counterparty	Market Value
1	MERRILL LYNCH INTERNATIONAL (PARENT)	20,907,506.30

2	BARCLAYS CAPITAL SECURITIES LIMITED (PARENT)	17,838,252.02
3	MORGAN STANLEY & CO INTERNATIONAL PLC (PARENT)	15,685,417.17
4	HSBC BANK PLC (PARENT)	12,209,811.42
5	NATIXIS (PARENT)	10,568,432.79