



Securities Lending Report

HBCE / HSBC Gbl Inv Fd - Asia High Yield Bond

Report as at 11/12/2025

Summary of policy	
% limit on maximum percentage of book on loan	30%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC Gbl Inv Fd - Asia High Yield Bond
Replication Mode	Physical replication
ISIN Code	LU2004780537
Total net assets (AuM)	424,461,187
Reference currency of the fund	USD

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

Securities lending data - as at 11/12/2025	
Currently on loan in USD (base currency)	53,222,375.19
Current percentage on loan (in % of the fund AuM)	12.54%
Collateral value (cash and securities) in USD (base currency)	61,491,399.37
Collateral value (cash and securities) in % of loan	116%

Securities lending statistics	
12-month average on loan in USD (base currency)	78,103,169.22
12-month average on loan as a % of the fund AuM	14.98%
12-month maximum on loan in USD	113,151,629.76
12-month maximum on loan as a % of the fund AuM	21.80%
Gross Return for the fund over the last 12 months in (base currency fund)	495,414.44
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0950%

Collateral data - as at 11/12/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
AT0000A1VGK0	ATGV 0.500 04/20/27 AUSTRIA	GOV	AT	EUR	AA1	982.47	1,143.76	0.00%
AU000XCLWAG2	AUGV 4.500 04/21/33 AUSTRALIA	GOV	AU	AUD	AAA	668,532.79	443,673.42	0.72%
AU3CB0271955	TCV 2.250 11/20/41 MTN TRESURY CORP VIC	BND	AU	AUD	AAA	3,708,007.55	2,460,828.26	4.00%
AU3SG0002256	TCV 2.000 11/20/37 MTN TRESURY CORP VIC	BND	AU	AUD	AAA	3,702,114.91	2,456,917.61	4.00%
AU3SG0003072	TCV 5.250 09/15/44 TRESURY CORP VIC	BND	AU	AUD	AAA	3,707,721.79	2,460,638.62	4.00%
AU3TB0000135	AUGV 4.750 04/21/27 AUSTRALIA	GOV	AU	AUD	AAA	863,182.54	572,853.20	0.93%
CA135087H722	CAGV 2.000 12/01/51 CANADA	GOV	CA	CAD	AAA	1,399.81	1,010.49	0.00%
CA135087S703	CAGV 3.500 12/01/57 CANADA	GOV	CA	CAD	AAA	580,068.07	418,739.83	0.68%
CA68323AEE07	ONTAR 2.600 06/02/27 ONTARIO	BND	CA	CAD	AAA	1,000.35	722.13	0.00%
DE0001030740	DEGV 1.300 10/15/27 GERMANY	GOV	DE	EUR	AAA	717,445.05	835,232.19	1.36%

Collateral data - as at 11/12/2025

ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
DE0001102424	DEGV 0.500 08/15/27 GERMANY	GOV	DE	EUR	AAA	8,000.48	9,313.96	0.02%
DE0001102432	DEGV 1.250 08/15/48 GERMANY	GOV	DE	EUR	AAA	0.66	0.77	0.00%
DE0001102440	DEGV 0.500 02/15/28 GERMANY	GOV	DE	EUR	AAA	103,207.09	120,151.20	0.20%
DE0001102465	DEGV 0.250 02/15/29 GERMANY	GOV	DE	EUR	AAA	51,827.34	60,336.14	0.10%
DE0001102564	DEGV 08/15/31 GERMANY	GOV	DE	EUR	AAA	166,576.11	193,923.89	0.32%
DE0001102572	DEGV 08/15/52 GERMANY	GOV	DE	EUR	AAA	0.40	0.47	0.00%
DE0001102598	DEGV 1.000 05/15/38 GERMANY	GOV	DE	EUR	AAA	1,015,791.07	1,182,559.42	1.92%
DE0001102606	DEGV 1.700 08/15/32 GERMANY	GOV	DE	EUR	AAA	211,554.46	246,286.59	0.40%
DE0001102622	DEGV 2.100 11/15/29 GERMANY	GOV	DE	EUR	AAA	477,165.10	555,504.08	0.90%
DE0001108744	DEGV PO STR 08/15/46 GERMANY	GOV	DE	EUR	AAA	359,007.46	417,947.82	0.68%
DE000BU22049	DEGV 2.500 03/19/26 GERMANY	GOV	DE	EUR	AAA	466.06	542.57	0.00%
DE000BU25042	DEGV 2.400 04/18/30 GERMANY	GOV	DE	EUR	AAA	34,751.64	40,457.02	0.07%
DE000BU25059	DEGV 2.200 10/10/30 GERMANY	GOV	DE	EUR	AAA	21,686.30	25,246.66	0.04%
DE000BU2D004	DEGV 2.500 08/15/54 GERMANY	GOV	DE	EUR	AAA	1,153.25	1,342.59	0.00%
DE000BU2Z023	DEGV 2.200 02/15/34 GERMANY	GOV	DE	EUR	AAA	287,313.48	334,483.42	0.54%
DE000BU2Z049	DEGV 2.500 02/15/35 GERMANY	GOV	DE	EUR	AAA	454,267.27	528,846.99	0.86%
DE000NWB2N02	NRW BANK 0.36% GTD SNR 15/10/35 NRW BANK 0.36% GTD SNR 15/10/35	MIS	DE	EUR	AAA	75,168.13	87,508.92	0.14%
DE000NWB2P42	NRW BANK 0.75% GTD SNR 26/05/36 NRW BANK 0.75% GTD SNR 26/05/36	MIS	DE	EUR	AAA	1,697,787.60	1,976,523.31	3.21%
DE000NWB2Q17	NRW BANK 0.71% GTD 22/10/2036 NRW BANK 0.71% GTD 22/10/2036	MIS	DE	EUR	AAA	830,611.86	966,978.27	1.57%
DK0009924888	DKGV 2.250 11/15/26 DENMARK	GOV	DK	DKK	AAA	1,813,530.27	282,658.55	0.46%
EU000A285VM2	EUUNI 07/04/35 MTN EU	BND	BE	EUR	AA3	123,760.80	144,079.34	0.23%
EU000A3K4DM9	EUUNI 2.625 02/04/48 MTN EU	BND	BE	EUR	AA3	4,162.19	4,845.52	0.01%
EU000A3K4EN5	EUUNI 3.125 12/05/28 MTN EU	BND	BE	EUR	AA3	126,231.94	146,956.18	0.24%
EU000A3K4ES4	EUUNI 3.000 12/04/34 MTN EU	BND	BE	EUR	AA3	48,706.56	56,703.00	0.09%
EU000A3K4EU0	EUUNI 3.250 02/04/50 MTN EU	BND	BE	EUR	AA3	124,606.86	145,064.29	0.24%
EU000A3K4EW6	EUUNI 2.875 12/06/27 MTN EU	BND	BE	EUR	AA3	126,232.15	146,956.42	0.24%
EU000A3K4EY2	EUUNI 3.375 10/05/54 MTN EU	BND	BE	EUR	AA3	0.90	1.05	0.00%
EU000A3L1DJ0	EUUNI 2.500 12/04/31 MTN EU	BND	BE	EUR	AA3	94,704.29	110,252.45	0.18%
EU000A4EG021	EUUNI 2.500 10/14/30 MTN EU	BND	BE	EUR	AA3	15,508.20	18,054.27	0.03%
FR0013313582	FRGV 1.250 05/25/34 FRANCE	GOV	FR	EUR	AA2	857,481.51	998,259.26	1.62%
FR001400L834	FRGV 3.500 11/25/33 FRANCE	GOV	FR	EUR	AA2	717,375.46	835,151.18	1.36%
FR001400OHF4	FRGV 3.250 05/25/55 FRANCE	GOV	FR	EUR	AA2	2,581.89	3,005.77	0.00%
GB00B1L6W962	UKTI 1 1/8 11/22/37 UK TREASURY	GIL	GB	GBP	AA3	424,428.20	565,359.58	0.92%
GB00B421JZ66	UKTI 0 1/2 03/22/50 UK TREASURY	GIL	GB	GBP	AA3	312,442.80	416,189.43	0.68%
GB00BFMCN652	UKT 158 10/22/71 UK Treasury	GIL	GB	GBP	AA3	206,188.62	274,653.55	0.45%
GB00BLH38158	UKT 1 1/4 07/31/51 UK Treasury	GIL	GB	GBP	AA3	0.45	0.60	0.00%
GB00BMBL1D50	UKT 1/2 10/22/61 UK TREASURY	GIL	GB	GBP	AA3	944,999.75	1,258,786.92	2.05%
GB00BMF9LF76	GBGV 4.000 10/22/63 UNITED KINGDOM	GIL	GB	GBP	AA3	99,776.16	132,906.83	0.22%
GB00BT7J0027	UKT 4 1/2 03/07/35 Corp UK TREASURY	GIL	GB	GBP	AA3	79.85	106.36	0.00%

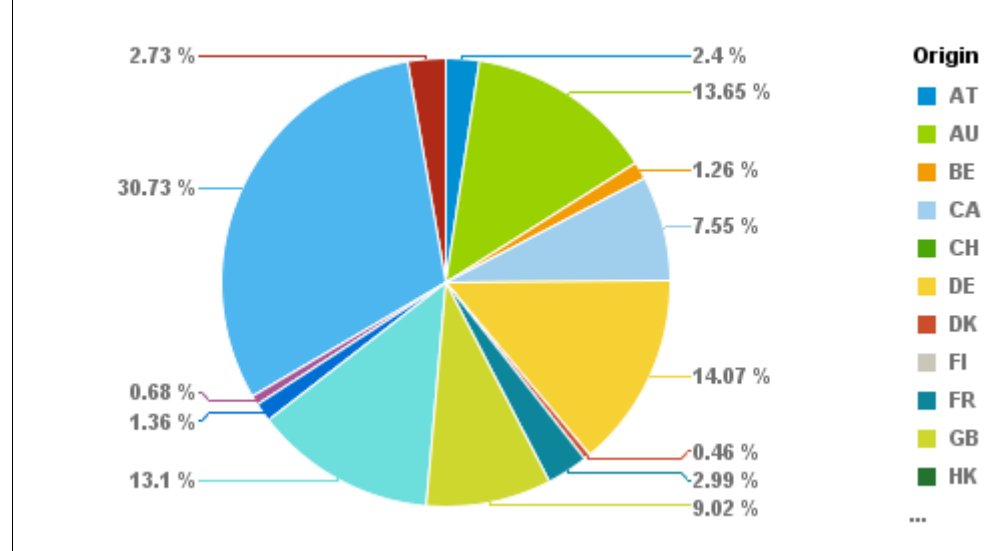
Collateral data - as at 11/12/2025

ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
GB00BT7J0241	UKT 5 3/8 01/31/56 UK Treasury	GIL	GB	GBP	AA3	749,264.26	998,057.46	1.62%
GB00BVP99673	GBGV 4.125 03/07/31 UNITED KINGDOM	GOV	GB	GBP	AA3	270,074.83	359,753.18	0.59%
GB00BVP99897	GBGV 5.250 01/31/41 UNITED KINGDOM	GOV	GB	GBP	AA3	845,223.61	1,125,880.11	1.83%
GB00BYVP4K94	UKTI 018 11/22/56 CORP UK TREASURY	GIL	GB	GBP	AA3	312,646.45	416,460.70	0.68%
JP1024601Q58	JPGV 0.300 05/01/26 JAPAN	GOV	JP	JPY	A1	49,907.08	318.95	0.00%
JP1024611Q64	JPGV 0.400 06/01/26 JAPAN	GOV	JP	JPY	A1	157,237,221.81	1,004,871.32	1.63%
JP1024621Q70	JPGV 0.400 07/01/26 JAPAN	GOV	JP	JPY	A1	159,768,974.27	1,021,051.24	1.66%
JP1024641Q92	JPGV 0.400 09/01/26 JAPAN	GOV	JP	JPY	A1	114,338,134.47	730,711.92	1.19%
JP1024651QA4	JPGV 0.400 10/01/26 JAPAN	GOV	JP	JPY	A1	157,224,082.22	1,004,787.35	1.63%
JP1024661QB1	JPGV 0.500 11/01/26 JAPAN	GOV	JP	JPY	A1	19,793,677.72	126,497.40	0.21%
JP1024691R25	JPGV 0.700 02/01/27 JAPAN	GOV	JP	JPY	A1	147,155,637.76	940,441.95	1.53%
JP1024781RB5	JPGV 1.000 11/01/27 JAPAN	GOV	JP	JPY	A1	130,653,121.71	834,977.71	1.36%
JP1051741QB7	JPGV 0.700 09/20/29 JAPAN	GOV	JP	JPY	A1	63,534,154.95	406,033.95	0.66%
JP1051771R39	JPGV 1.100 12/20/29 JAPAN	GOV	JP	JPY	A1	67,694,017.44	432,618.79	0.70%
JP1051791R76	JPGV 1.000 06/20/30 JAPAN	GOV	JP	JPY	A1	70,509,050.51	450,609.10	0.73%
JP1051801R90	JPGV 1.100 06/20/30 JAPAN	GOV	JP	JPY	A1	7,282,771.20	46,542.72	0.08%
JP1103771R12	JPGV 1.200 12/20/34 JAPAN	GOV	JP	JPY	A1	664,985.13	4,249.79	0.01%
JP1120241K56	JPGV 0.100 03/10/29 JAPAN	GOV	JP	JPY	A1	6,045,119.86	38,633.14	0.06%
JP1201221AA5	JPGV 1.800 09/20/30 JAPAN	GOV	JP	JPY	A1	1,070,869.91	6,843.71	0.01%
JP1201451D66	JPGV 1.700 06/20/33 JAPAN	GOV	JP	JPY	A1	16,963,039.32	108,407.36	0.18%
JP1201771M76	JPGV 0.400 06/20/41 JAPAN	GOV	JP	JPY	A1	18,399,699.92	117,588.77	0.19%
JP1300441E92	JPGV 1.700 09/20/44 JAPAN	GOV	JP	JPY	A1	5,751,102.89	36,754.14	0.06%
JP1300551H61	JPGV 0.800 06/20/47 JAPAN	GOV	JP	JPY	A1	23,207,631.16	148,315.28	0.24%
JP1400161P53	JPGV 1.300 03/20/63 JAPAN	GOV	JP	JPY	A1	93,098,510.47	594,973.77	0.97%
NO0010844079	NOGV 1.750 09/06/29 NORWAY	GOV	NO	NOK	AAA	4,255,706.80	419,108.10	0.68%
NO0013148338	NOGV 3.625 04/13/34 NORWAY	GOV	NO	NOK	AAA	4,256,239.32	419,160.54	0.68%
SE0008014062	SEGV 0.125 06/01/26 SWEDEN	GOV	SE	SEK	AAA	3,904,402.27	419,128.36	0.68%
US013051EV59	ALBTA 4.500 06/26/29 ALBERTA	BND	CA	USD	AAA	571,973.37	571,973.37	0.93%
US013051EY98	ALBTA 4.300 11/02/35 ALBERTA	BND	CA	USD	AAA	1,133,736.47	1,133,736.47	1.84%
US3130AECM01	FHLB 3.625 06/10/33 FHLBANKS	BND	US	USD	AAA	274,304.22	274,304.22	0.45%
US3130AGPS81	FHLB 2.860 06/29/39 FHLBANKS	BND	US	USD	AAA	1,257,812.26	1,257,812.26	2.05%
US3132DWPS60	Freddie Mac Pool 5.5% 01/05/2055 Freddie Mac Pool 5.5% 01/05/2055	MIS	US	USD	AAA	576,891.93	576,891.93	0.94%
US313383PK11	FHLB 4.140 07/05/33 FHLBANKS	BND	US	USD	AAA	10,128.75	10,128.75	0.02%
US676167CQ04	OKB 4.000 05/28/28 MTN OEKB	BND	AT	USD	AA1	1,464,812.80	1,464,812.80	2.38%
US683234EV67	ONTAR 3.900 09/04/30 ONTARIO	BND	CA	USD	AAA	1,257,881.78	1,257,881.78	2.05%
US912810RJ97	UST 3.000 11/15/44 US TREASURY	GOV	US	USD	AAA	702.62	702.62	0.00%
US912810RZ30	UST 2.750 11/15/47 US TREASURY	GOV	US	USD	AAA	998,260.36	998,260.36	1.62%
US912810SH23	UST 2.875 05/15/49 US TREASURY	GOV	US	USD	AAA	998,060.15	998,060.15	1.62%
US912810ST60	UST 1.375 11/15/40 US TREASURY	GOV	US	USD	AAA	416,425.46	416,425.46	0.68%

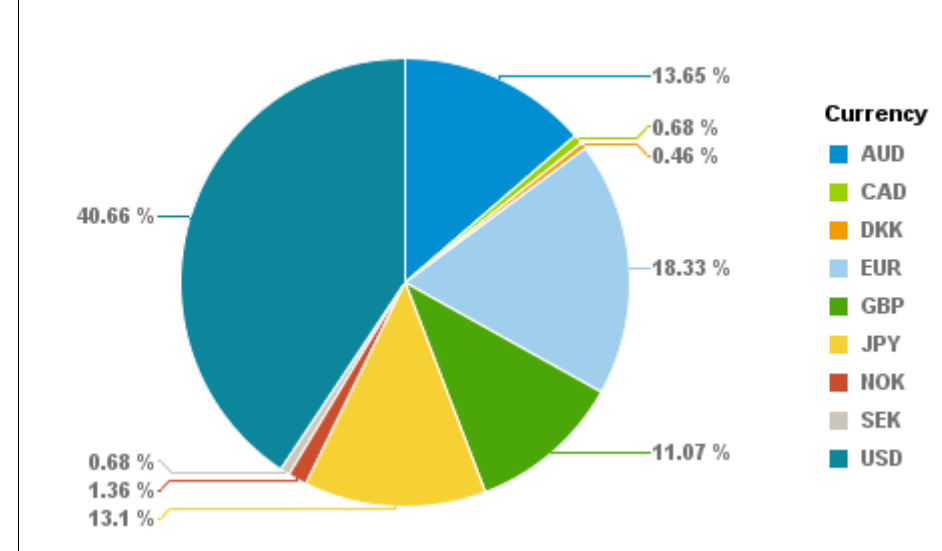
Collateral data - as at 11/12/2025

ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
US912810SX72	UST 2.375 05/15/51 US TREASURY	GOV	US	USD	AAA	998,277.42	998,277.42	1.62%
US912810UC08	UST 4.250 08/15/54 US TREASURY	GOV	US	USD	AAA	416,399.08	416,399.08	0.68%
US912810UD80	UST 4.125 08/15/44 US TREASURY	GOV	US	USD	AAA	104,661.73	104,661.73	0.17%
US912810UE63	UST 4.500 11/15/54 US TREASURY	GOV	US	USD	AAA	3,349.95	3,349.95	0.01%
US91282CAV37	UST 0.875 11/15/30 US TREASURY	GOV	US	USD	AAA	835,154.91	835,154.91	1.36%
US91282CBS98	UST 1.250 03/31/28 US TREASURY	GOV	US	USD	AAA	995,014.06	995,014.06	1.62%
US91282CDJ71	UST 1.375 11/15/31 US TREASURY	GOV	US	USD	AAA	6,233,565.67	6,233,565.67	10.14%
US91282CEW73	UST 3.250 06/30/27 US TREASURY	GOV	US	USD	AAA	411,565.47	411,565.47	0.67%
US91282CKX82	UST 4.250 06/30/29 US TREASURY	GOV	US	USD	AAA	101.88	101.88	0.00%
US91282CLU35	UST 4.125 10/31/31 US TREASURY	GOV	US	USD	AAA	2,096,983.58	2,096,983.58	3.41%
US91282CLV18	UST 1.625 10/15/29 US TREASURY	GOV	US	USD	AAA	1,849,619.91	1,849,619.91	3.01%
US91282CMB45	UST 4.000 12/15/27 US TREASURY	GOV	US	USD	AAA	1,335.78	1,335.78	0.00%
US91282CMT52	UST 4.125 03/31/32 US TREASURY	GOV	US	USD	AAA	416,403.20	416,403.20	0.68%
XS0782697071	OBBHD 3.375 05/18/32 MTN OEGB	GOV	AT	EUR	AA1	6,310.69	7,346.75	0.01%
XS2259629280	LNBAD 0.610 11/17/50 28 MTN LKB BW FORDERBNK	BND	DE	EUR	AAA	917,697.26	1,068,360.98	1.74%
XS2283226798	ONTAR 0.250 12/15/26 MTN ONTARIO	BND	CA	GBP	AAA	944,934.32	1,258,699.76	2.05%
	Unknown Company Description	UNK		USD		1,681,088.18	1,681,088.18	2.73%
						Total:	61,491,399.37	100.00%

Geographical allocation of collateral



Currency allocation of collateral



Counterparts

Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	Major Name	Market Value

Top 5 borrowers in last Month

No.	Counterparty	Market Value
1	DEUTSCHE BANK AG (PARENT)	13,209,751.24
2	NOMURA INTERNATIONAL PLC (PARENT)	9,503,210.44
3	JP MORGAN SECS PLC (PARENT)	8,591,460.24

4	STANDARD CHARTERED BANK (PARENT)	5,812,964.38
5	MORGAN STANLEY & CO INTERNATIONAL PLC (PARENT)	5,041,551.81