



Securities Lending Report

HBCE / HSBC Gbl Inv Fd - Multi-Asset Style Factors

Report as at 11/12/2025

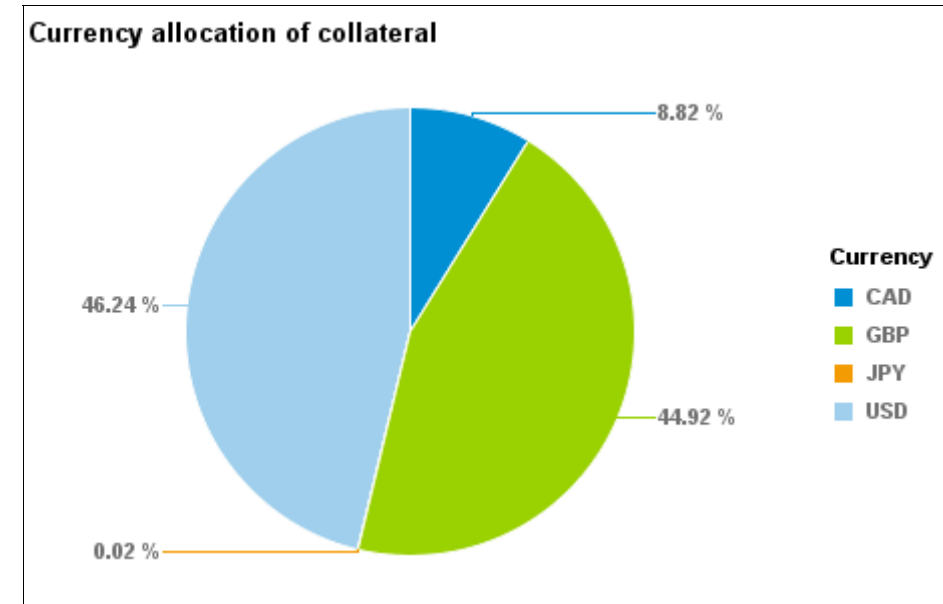
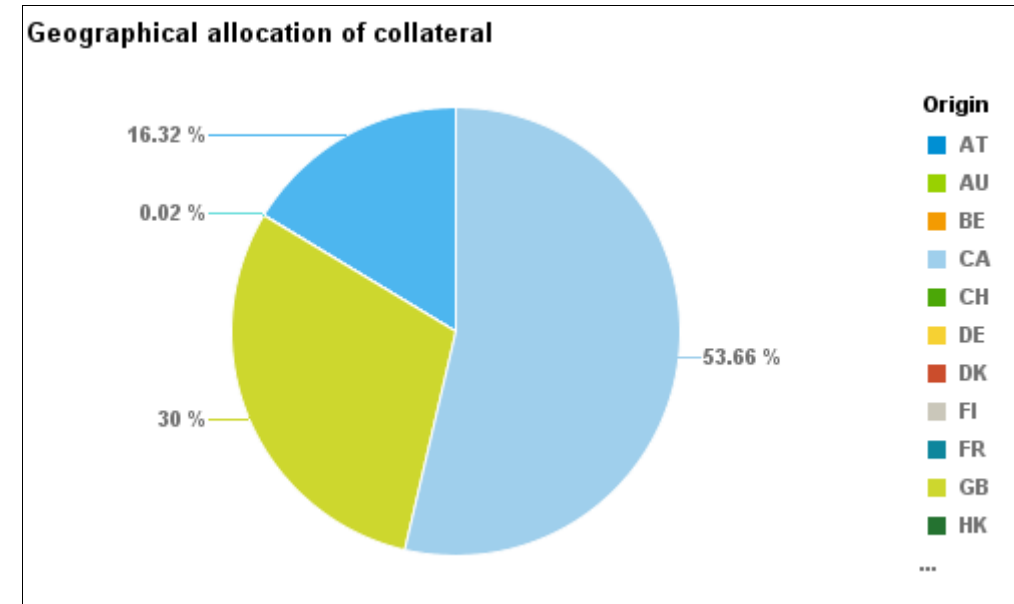
Summary of policy	
% limit on maximum percentage of book on loan	30%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC Gbl Inv Fd - Multi-Asset Style Factors
Replication Mode	Physical replication
ISIN Code	LU1460782227
Total net assets (AuM)	828,301,020
Reference currency of the fund	EUR

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

Securities lending data - as at 11/12/2025	
Currently on loan in EUR (base currency)	597,903.00
Current percentage on loan (in % of the fund AuM)	0.07%
Collateral value (cash and securities) in EUR (base currency)	1,201,410.07
Collateral value (cash and securities) in % of loan	201%

Securities lending statistics	
12-month average on loan in EUR (base currency)	20,542,956.71
12-month average on loan as a % of the fund AuM	2.53%
12-month maximum on loan in EUR	54,413,959.49
12-month maximum on loan as a % of the fund AuM	6.81%
Gross Return for the fund over the last 12 months in (base currency fund)	29,600.50
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0036%

Collateral data - as at 11/12/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
CA135087S703	CAGV 3.500 12/01/57 CANADA	GOV	CA	CAD	AAA	170,829.11	105,927.47	8.82%
GB00BMF9LF76	GBGV 4.000 10/22/63 UNITED KINGDOM	GIL	GB	GBP	AA3	157,500.00	180,211.50	15.00%
GB00BVP99897	GBGV 5.250 01/31/41 UNITED KINGDOM	GOV	GB	GBP	AA3	157,488.66	180,198.52	15.00%
JP1051771R39	JPGV 1.100 12/20/29 JAPAN	GOV	JP	JPY	A1	49,738.25	273.04	0.02%
US013051EY98	ALBTA 4.300 11/02/35 ALBERTA	BND	CA	USD	AAA	209,473.20	179,932.61	14.98%
US313383PK11	FHLB 4.140 07/05/33 FHLBANKS	BND	US	USD	AAA	207,639.38	178,357.40	14.85%
US683234EV67	ONTAR 3.900 09/04/30 ONTARIO	BND	CA	USD	AAA	208,973.94	179,503.76	14.94%
US9128283R96	UST 0.500 01/15/28 US TREASURY	GOV	US	USD	AAA	20,639.66	17,728.99	1.48%
XS2283226798	ONTAR 0.250 12/15/26 MTN ONTARIO	BND	CA	GBP	AAA	156,683.07	179,276.77	14.92%
						Total:	1,201,410.07	100.00%



Counterparts

Number of counterparties with exposure exceeding 3% of the Fund's NAV

No.	Major Name	Market Value

Top 5 borrowers in last Month

No.	Counterparty	Market Value
1	Jefferies International Limited (Parent)	9,000,655.06
2	MERRILL LYNCH INTERNATIONAL (PARENT)	601,135.28