



Securities Lending Report

HBCE / HSBC Gbl Inv Fd - Asia High Yield Bond

Report as at 27/06/2025

Summary of policy	
% limit on maximum percentage of book on loan	30%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC Gbl Inv Fd - Asia High Yield Bond
Replication Mode	Physical replication
ISIN Code	LU2004780537
Total net assets (AuM)	454,802,358
Reference currency of the fund	USD

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

Securities lending data - as at 27/06/2025	
Currently on loan in USD (base currency)	70,447,283.94
Current percentage on loan (in % of the fund AuM)	15.49%
Collateral value (cash and securities) in USD (base currency)	78,877,971.13
Collateral value (cash and securities) in % of loan	112%

Securities lending statistics	
12-month average on loan in USD (base currency)	107,537,180.53
12-month average on loan as a % of the fund AuM	17.27%
12-month maximum on loan in USD	152,832,907.64
12-month maximum on loan as a % of the fund AuM	22.88%
Gross Return for the fund over the last 12 months in (base currency fund)	929,657.90
Gross Return for the fund over the last 12 months in % of the fund AuM	0.1493%

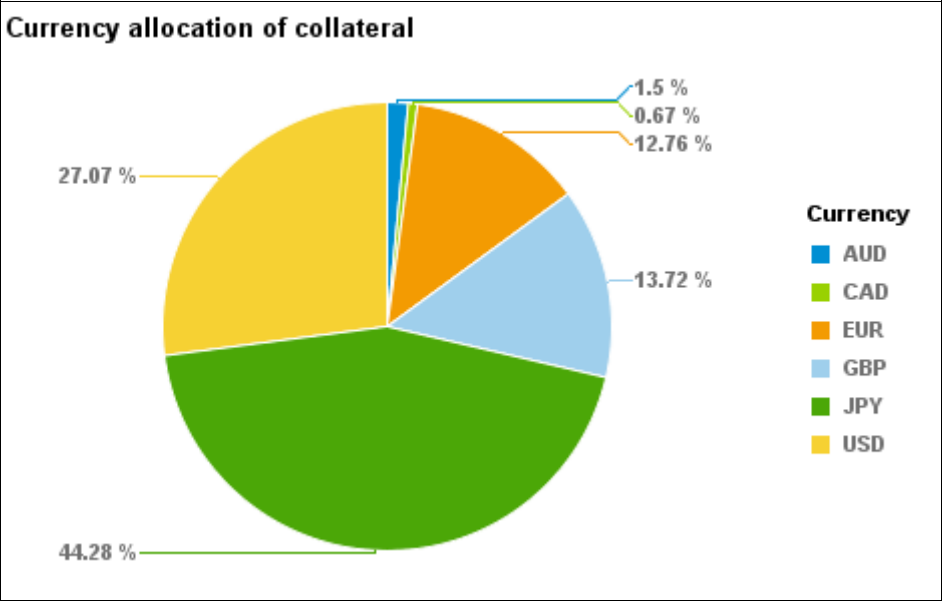
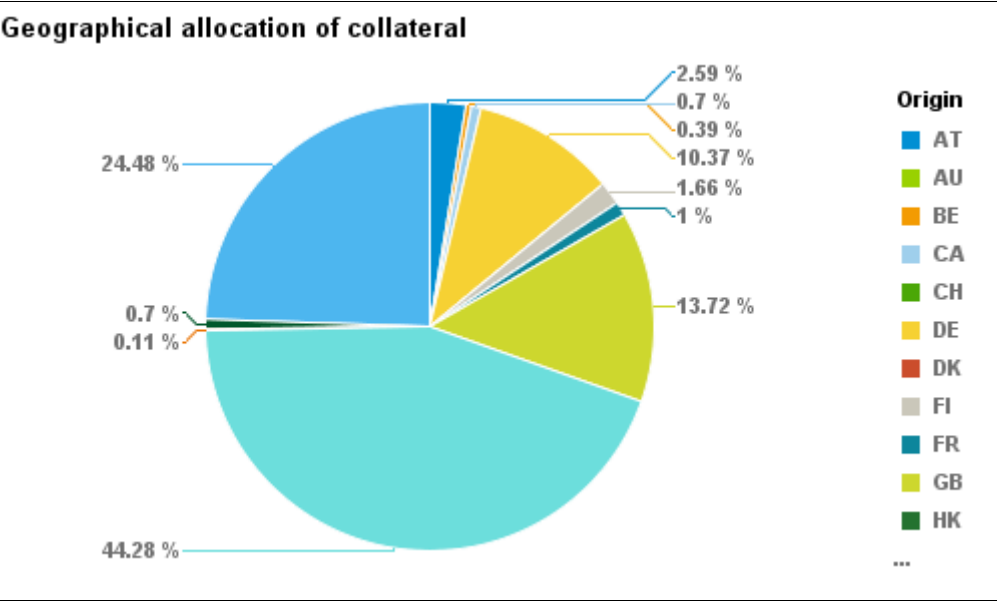
Collateral data - as at 27/06/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
AT0000A39UW5	ATGV 2.900 02/20/34 AUSTRIA	GOV	AT	EUR	AA1	42,773.66	50,079.45	0.06%
AU3CB0240133	IADB 2.500 04/14/27 MTN IDB	BND	US	AUD	AAA	1,801,367.75	1,179,624.45	1.50%
BE0000326356	BEGV 4.000 03/28/32 BELGIUM	GOV	BE	EUR	AA3	1,972.07	2,308.90	0.00%
BE0000338476	BEGV 1.600 06/22/47 BELGIUM	GOV	BE	EUR	AA3	228.16	267.13	0.00%
BE0000358672	BEGV 3.300 06/22/54 BELGIUM	GOV	BE	EUR	AA3	21,991.15	25,747.26	0.03%
BE0000364738	BEGV 3.450 06/22/42 BELGIUM	GOV	BE	EUR	AA3	4,096.46	4,796.14	0.01%
BE0000365743	BEGV 2.600 10/22/30 BELGIUM	GOV	BE	EUR	AA3	3,006.75	3,520.31	0.00%
CA135087D358	CAGV 2.750 12/01/48 CANADA	GOV	CA	CAD	AAA	5,181.55	3,799.40	0.00%
CA135087E679	CAGV 1.500 06/01/26 CANADA	GOV	CA	CAD	AAA	2,964.07	2,173.42	0.00%
CA135087Q236	CAGV 2.750 06/01/33 CANADA	GOV	CA	CAD	AAA	441,601.19	323,806.29	0.41%

Collateral data - as at 27/06/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
CA135087R978	CAGV 4.000 08/01/26 CANADA	GOV	CA	CAD	AAA	13,379.91	9,810.88	0.01%
CA135087S398	CAGV 3.250 11/01/26 CANADA	GOV	CA	CAD	AAA	140,596.19	103,092.87	0.13%
CA135087S703	CAGV 3.500 12/01/57 CANADA	GOV	CA	CAD	AAA	6,811.49	4,994.56	0.01%
CA135087S885	CAGV 2.750 05/01/27 CANADA	GOV	CA	CAD	AAA	3,014.59	2,210.46	0.00%
CA135087VS05	CAGV 4.250 12/01/26 CANADA	GOV	CA	CAD	AAA	21,567.06	15,814.15	0.02%
CA135087WL43	CAGV 5.750 06/01/29 CANADA	GOV	CA	CAD	AAA	22,196.78	16,275.90	0.02%
CA135087XG49	CAGV 5.750 06/01/33 CANADA	GOV	CA	CAD	AAA	28,312.92	20,760.59	0.03%
CA135087XW98	CAGV 5.000 06/01/37 CANADA	GOV	CA	CAD	AAA	26,563.97	19,478.17	0.02%
CA135087YQ12	CAGV 4.000 06/01/41 CANADA	GOV	CA	CAD	AAA	9,499.55	6,965.59	0.01%
DE0001102440	DEGV 0.500 02/15/28 GERMANY	GOV	DE	EUR	AAA	20,088.29	23,519.40	0.03%
DE0001135275	DEGV 4.000 01/04/37 GERMANY	GOV	DE	EUR	AAA	9.18	10.75	0.00%
DE000A30VHW7	NIEDE 1.500 10/17/29 NIEDERSACHSEN	BND	DE	EUR	AAA	973.82	1,140.16	0.00%
DE000BU22064	DEGV 2.700 09/17/26 GERMANY	GOV	DE	EUR	AAA	44,484.50	52,082.51	0.07%
DE000BU27006	DEGV 2.400 11/15/30 GERMANY	GOV	DE	EUR	AAA	493,422.20	577,699.39	0.73%
DE000BU2Z015	DEGV 2.600 08/15/33 GERMANY	GOV	DE	EUR	AAA	6,056.09	7,090.48	0.01%
DE000BU2Z023	DEGV 2.200 02/15/34 GERMANY	GOV	DE	EUR	AAA	221,297.64	259,095.58	0.33%
DE000BU2Z049	DEGV 2.500 02/15/35 GERMANY	GOV	DE	EUR	AAA	44,090.51	51,621.23	0.07%
DE000NRW0K52	NORDR 1.500 06/12/40 NRW	BND	DE	EUR	AAA	195,699.80	229,125.59	0.29%
DE000NWB2N02	NRW BANK 0.36% GTD SNR 15/10/35 NRW BANK 0.36% GTD SNR 15/10/35	MIS	DE	EUR	AAA	1,674,030.35	1,959,957.02	2.48%
DE000NWB2P42	NRW BANK 0.75% GTD SNR 26/05/36 NRW BANK 0.75% GTD SNR 26/05/36	MIS	DE	EUR	AAA	1,635,097.45	1,914,374.32	2.43%
DE000NWB2Q17	NRW BANK 0.71% GTD 22/10/2036 NRW BANK 0.71% GTD 22/10/2036	MIS	DE	EUR	AAA	1,615,467.71	1,891,391.79	2.40%
EU000A3K4ED6	EIB 3.000 11/15/28 EIB	GOV	SU	EUR		426,033.62	498,800.75	0.63%
EU000A3K4EU0	EUUNI 3.250 02/04/50 MTN EU	BND	BE	EUR	AA3	50,557.66	59,192.98	0.08%
EU000A3K4EW6	EUUNI 2.875 12/06/27 MTN EU	BND	BE	EUR	AA3	177,539.31	207,863.27	0.26%
EU000A4D7ZW2	EIB 2.500 05/14/32 MTN EIB	GOV	SU	EUR		40,892.19	47,876.63	0.06%
EU000A4EBBP0	EIB 2.250 08/14/28 MTN EIB	GOV	SU	EUR		6,047.57	7,080.50	0.01%
FI4000148630	FIGV 0.750 04/15/31 FINLAND	GOV	FI	EUR	AA1	5,454.11	6,385.68	0.01%
FI4000369467	FIGV 0.500 09/15/29 FINLAND	GOV	FI	EUR	AA1	199,318.31	233,362.15	0.30%
FI4000557525	FIGV 2.875 04/15/29 FINLAND	GOV	FI	EUR	AA1	183,366.44	214,685.68	0.27%
FI4000587415	FIGV 3.000 09/15/35 FINLAND	GOV	FI	EUR	AA1	732,873.13	858,048.86	1.09%
FR0000571150	FRGV 6.000 10/25/25 FRANCE	GOV	FR	EUR	AA2	0.00	0.00	0.00%
FR0011317783	FRGV 2.750 10/25/27 FRANCE	GOV	FR	EUR	AA2	1,132.21	1,325.60	0.00%
FR0013250560	FRGV 1.000 05/25/27 FRANCE	GOV	FR	EUR	AA2	126,711.27	148,353.73	0.19%
FR0013257524	FRGV 2.000 05/25/48 FRANCE	GOV	FR	EUR	AA2	1,046.63	1,225.40	0.00%
FR0013524014	FRGV 0.100 03/01/36 FRANCE	GOV	FR	EUR	AA2	428,462.46	501,644.43	0.64%
FR001400BKZ3	FRGV 2.000 11/25/32 FRANCE	GOV	FR	EUR	AA2	80.16	93.85	0.00%
FR001400H7V7	FRGV 3.000 05/25/33 FRANCE	GOV	FR	EUR	AA2	112,105.60	131,253.39	0.17%
FR001400NBC6	FRGV 2.500 09/24/27 FRANCE	GOV	FR	EUR	AA2	84.51	98.95	0.00%
FR001400PM68	FRGV 2.750 02/25/30 FRANCE	GOV	FR	EUR	AA2	5,220.61	6,112.30	0.01%

Collateral data - as at 27/06/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
FR001400WYO4	FRGV 3.600 05/25/42 FRANCE	GOV	FR	EUR	AA2	837.19	980.19	0.00%
GB00B0CNHZ09	UKTI 1 1/4 11/22/55 UK TREASURY	GIL	GB	GBP	AA3	624,802.33	858,072.28	1.09%
GB00B421JZ66	UKTI 0 1/2 03/22/50 UK TREASURY	GIL	GB	GBP	AA3	1,866,982.99	2,564,021.09	3.25%
GB00B421JZ66	UKTI 0 1/2 03/22/50 UK TREASURY	GIL	GB	GBP	AA3	1,374,920.89	1,888,247.60	2.39%
GB00B4PTCY75	UKTI 0 3/8 03/22/62 UK TREASURY	GIL	GB	GBP	AA3	624,801.72	858,071.44	1.09%
GB00BFMCN652	UKT 158 10/22/71 UK Treasury	GIL	GB	GBP	AA3	624,802.18	858,072.07	1.09%
GB00BMF9LF76	GBGV 4.000 10/22/63 UNITED KINGDOM	GIL	GB	GBP	AA3	624,802.22	858,072.13	1.09%
GB00BMV7TC88	UKT 3 1/4 01/31/33 UK Treasury	GIL	GB	GBP	AA3	203.22	279.09	0.00%
GB00BPSNBF73	UKT 4 10/22/31 UK Tresury	GIL	GB	GBP	AA3	1.00	1.37	0.00%
GB00BQC82D08	UKT 4 3/8 01/31/2040 UK TREASURY	GIL	GB	GBP	AA3	157,499.68	216,302.19	0.27%
GB00BT7J0241	UKT 5 3/8 01/31/56 UK Treasury	GIL	GB	GBP	AA3	603,581.32	828,928.41	1.05%
GB00BZ13DV40	UKTI 0125 08/10/48 UK TREASURY	GIL	GB	GBP	AA3	1,376,453.64	1,890,352.61	2.40%
JP1024601Q58	JPGV 0.300 05/01/26 JAPAN	GOV	JP	JPY	A1	34,218,143.11	236,959.55	0.30%
JP1024611Q64	JPGV 0.400 06/01/26 JAPAN	GOV	JP	JPY	A1	298,116,313.35	2,064,445.99	2.62%
JP1024621Q70	JPGV 0.400 07/01/26 JAPAN	GOV	JP	JPY	A1	294,013,192.75	2,036,032.01	2.58%
JP1024641Q92	JPGV 0.400 09/01/26 JAPAN	GOV	JP	JPY	A1	163,790,163.64	1,134,241.68	1.44%
JP1024651QA4	JPGV 0.400 10/01/26 JAPAN	GOV	JP	JPY	A1	243,303,975.53	1,684,872.30	2.14%
JP1024661QB1	JPGV 0.500 11/01/26 JAPAN	GOV	JP	JPY	A1	18,471,394.40	127,913.82	0.16%
JP1024691R25	JPGV 0.700 02/01/27 JAPAN	GOV	JP	JPY	A1	4,925,591.47	34,109.56	0.04%
JP1024711R47	JPGV 0.900 04/01/27 JAPAN	GOV	JP	JPY	A1	60,113,994.91	416,287.50	0.53%
JP1024731R68	JPGV 0.800 06/01/27 JAPAN	GOV	JP	JPY	A1	13,705,439.49	94,909.73	0.12%
JP1051651Q27	JPGV 0.300 12/20/28 JAPAN	GOV	JP	JPY	A1	6,296,242.71	43,601.28	0.06%
JP1051741QB7	JPGV 0.700 09/20/29 JAPAN	GOV	JP	JPY	A1	369,175,327.36	2,556,527.41	3.24%
JP1051751R17	JPGV 0.900 12/20/29 JAPAN	GOV	JP	JPY	A1	2,451,198.06	16,974.47	0.02%
JP1051771R39	JPGV 1.100 12/20/29 JAPAN	GOV	JP	JPY	A1	60,567,505.92	419,428.05	0.53%
JP1051781R45	JPGV 1.000 03/20/30 JAPAN	GOV	JP	JPY	A1	60,109,645.78	416,257.39	0.53%
JP1051781R45	JPGV 1.000 03/20/30 JAPAN	GOV	JP	JPY	A1	4,012,126.08	27,783.85	0.04%
JP1103571L10	JPGV 0.100 12/20/29 JAPAN	GOV	JP	JPY	A1	3,475,422.41	24,067.19	0.03%
JP1103751Q74	JPGV 1.100 06/20/34 JAPAN	GOV	JP	JPY	A1	186,110,251.76	1,288,807.58	1.63%
JP1103771R12	JPGV 1.200 12/20/34 JAPAN	GOV	JP	JPY	A1	16,366,569.69	113,337.97	0.14%
JP1120251L52	JPGV 0.200 03/10/30 JAPAN	GOV	JP	JPY	A1	42,071,452.58	291,343.47	0.37%
JP1120281P52	JPGV 0.005 03/10/33 JAPAN	GOV	JP	JPY	A1	21,936,553.82	151,909.94	0.19%
JP1200811592	JPGV 2.000 09/20/25 JAPAN	GOV	JP	JPY	A1	5,763,931.79	39,915.04	0.05%
JP1201171A43	JPGV 2.100 03/20/30 JAPAN	GOV	JP	JPY	A1	12,354,758.93	85,556.31	0.11%
JP1201171A43	JPGV 2.100 03/20/30 JAPAN	GOV	JP	JPY	A1	272,959,182.48	1,890,233.66	2.40%
JP1201201A88	JPGV 1.600 06/20/30 JAPAN	GOV	JP	JPY	A1	14,515,753.42	100,521.13	0.13%
JP1201591GC4	JPGV 0.600 12/20/36 JAPAN	GOV	JP	JPY	A1	60,114,373.70	416,290.13	0.53%
JP1201671K12	JPGV 0.500 12/20/38 JAPAN	GOV	JP	JPY	A1	28,980,473.52	200,688.86	0.25%
JP1201691K75	JPGV 0.300 06/20/39 JAPAN	GOV	JP	JPY	A1	7,420,968.97	51,389.97	0.07%

Collateral data - as at 27/06/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
JP1201741LA9	JPGV 0.400 09/20/40 JAPAN	GOV	JP	JPY	A1	369,114,076.66	2,556,103.25	3.24%
JP1201751M13	JPGV 0.500 12/20/40 JAPAN	GOV	JP	JPY	A1	369,586,201.85	2,559,372.70	3.24%
JP1201771M76	JPGV 0.400 06/20/41 JAPAN	GOV	JP	JPY	A1	15,282,312.32	105,829.53	0.13%
JP1201791N14	JPGV 0.500 12/20/41 JAPAN	GOV	JP	JPY	A1	112,512,497.89	779,145.47	0.99%
JP1201851P76	JPGV 1.100 06/20/43 JAPAN	GOV	JP	JPY	A1	144,207,068.55	998,629.37	1.27%
JP1201891Q77	JPGV 1.900 06/20/44 JAPAN	GOV	JP	JPY	A1	116,153,212.90	804,357.31	1.02%
JP13000611B1	JPGV 2.400 11/20/31 JAPAN	GOV	JP	JPY	A1	4,567,428.08	31,629.29	0.04%
JP1300331A99	JPGV 2.000 09/20/40 JAPAN	GOV	JP	JPY	A1	272,933,278.10	1,890,054.27	2.40%
JP1300421E39	JPGV 1.700 03/20/44 JAPAN	GOV	JP	JPY	A1	153,991,334.83	1,066,385.10	1.35%
JP1300681LA7	JPGV 0.600 09/20/50 JAPAN	GOV	JP	JPY	A1	369,397,624.66	2,558,066.81	3.24%
JP1300721MA9	JPGV 0.700 09/20/51 JAPAN	GOV	JP	JPY	A1	56,085,582.90	388,390.88	0.49%
JP1300831Q70	JPGV 2.200 06/20/54 JAPAN	GOV	JP	JPY	A1	142,893,164.19	989,530.62	1.25%
JP1400161P53	JPGV 1.300 03/20/63 JAPAN	GOV	JP	JPY	A1	157,403,586.81	1,090,014.83	1.38%
JP1400171Q50	JPGV 2.200 03/20/64 JAPAN	GOV	JP	JPY	A1	72,355,835.20	501,061.86	0.64%
JP1742571Q93	JPGV 09/22/25 JAPAN	GOV	JP	JPY	A1	381,546,358.33	2,642,196.40	3.35%
NL0010071189	NLGV 2.500 01/15/33 NETHERLANDS	GOV	NL	EUR	AAA	882.55	1,033.29	0.00%
NL00150012X2	NLGV 2.000 01/15/54 NETHERLANDS	GOV	NL	EUR	AAA	76,085.87	89,081.44	0.11%
US135087Q560	CAGV 3.750 04/26/28 CANADA	GOV	CA	USD	AAA	20,185.03	20,185.03	0.03%
US31418E7A27	FN MA5388 5.5% 01/06/2054 FN MA5388 5.5% 01/06/2054	MIS	US	USD	AAA	330,509.55	330,509.55	0.42%
US31418FAW77	FED NATL MORT ASSC 5.5% MBS 01/07/2054 FED NATL MORT ASSC 5.5% MBS 01/07/2054	MIS	US	USD	AAA	330,509.72	330,509.72	0.42%
US31418FBN69	FED NATL MORT ASSC 5.5% MBS 01/08/2054 FED NATL MORT ASSC 5.5% MBS 01/08/2054	MIS	US	USD	AAA	330,509.93	330,509.93	0.42%
US31418FED50	FN MA5531 5.5% 01-11-2054 FN MA5531 5.5% 01-11-2054	MIS	US	USD	AAA	330,509.57	330,509.57	0.42%
US31418FF443	FN MA5586 5.5% 01-01-2055 FN MA5586 5.5% 01-01-2055	MIS	US	USD	AAA	330,510.38	330,510.38	0.42%
US676167CC18	OKB 0.500 02/02/26 OEKB	BND	AT	USD	AA1	1,976,447.84	1,976,447.84	2.51%
US676167CQ04	OKB 4.000 05/28/28 MTN OEKB	BND	AT	USD	AA1	13,161.83	13,161.83	0.02%
US912810FB99	UST 6.125 11/15/27 US TREASURY	GOV	US	USD	AAA	851.42	851.42	0.00%
US912810FS25	UST 2.000 01/15/26 US TREASURY	GOV	US	USD	AAA	2,558,849.26	2,558,849.26	3.24%
US912810QB70	UST 4.250 05/15/39 US TREASURY	GOV	US	USD	AAA	199,271.55	199,271.55	0.25%
US912810QY73	UST 2.750 11/15/42 US TREASURY	GOV	US	USD	AAA	5,703.50	5,703.50	0.01%
US912810RG58	UST 3.375 05/15/44 US TREASURY	GOV	US	USD	AAA	739.48	739.48	0.00%
US912810SA79	UST 3.000 02/15/48 US TREASURY	GOV	US	USD	AAA	1,890,126.13	1,890,126.13	2.40%
US912810SC36	UST 3.125 05/15/48 US TREASURY	GOV	US	USD	AAA	75.70	75.70	0.00%
US912810SX72	UST 2.375 05/15/51 US TREASURY	GOV	US	USD	AAA	644,135.61	644,135.61	0.82%
US912810TF57	UST 2.375 02/15/42 US TREASURY	GOV	US	USD	AAA	55,269.87	55,269.87	0.07%
US912810TM09	UST 4.000 11/15/42 US TREASURY	GOV	US	USD	AAA	161,475.35	161,475.35	0.20%
US912810TN81	UST 3.625 02/15/53 US TREASURY	GOV	US	USD	AAA	326,517.74	326,517.74	0.41%
US912810TQ13	UST 3.875 02/15/43 US TREASURY	GOV	US	USD	AAA	181.16	181.16	0.00%
US912810TU25	UST 4.375 08/15/43 US TREASURY	GOV	US	USD	AAA	579.54	579.54	0.00%
US912810TX63	UST 4.250 02/15/54 US TREASURY	GOV	US	USD	AAA	276.74	276.74	0.00%

Collateral data - as at 27/06/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
US912810UE63	UST 4.500 11/15/54 US TREASURY	GOV	US	USD	AAA	1,890,277.14	1,890,277.14	2.40%
US9128283W81	UST 2.750 02/15/28 US TREASURY	GOV	US	USD	AAA	2,165.43	2,165.43	0.00%
US91282CAQ42	UST 0.125 10/15/25 US TREASURY	GOV	US	USD	AAA	216,253.09	216,253.09	0.27%
US91282CAU53	UST 0.500 10/31/27 US TREASURY	GOV	US	USD	AAA	5,581.71	5,581.71	0.01%
US91282CAV37	UST 0.875 11/15/30 US TREASURY	GOV	US	USD	AAA	216,165.18	216,165.18	0.27%
US91282CBB63	UST 0.625 12/31/27 US TREASURY	GOV	US	USD	AAA	0.00	0.00	0.00%
US91282CBJ99	UST 0.750 01/31/28 US TREASURY	GOV	US	USD	AAA	135,371.27	135,371.27	0.17%
US91282CBL46	UST 1.125 02/15/31 US TREASURY	GOV	US	USD	AAA	86.89	86.89	0.00%
US91282CBP59	UST 1.125 02/29/28 US TREASURY	GOV	US	USD	AAA	324,839.56	324,839.56	0.41%
US91282CCB54	UST 1.625 05/15/31 US TREASURY	GOV	US	USD	AAA	149,519.05	149,519.05	0.19%
US91282CCE93	UST 1.250 05/31/28 US TREASURY	GOV	US	USD	AAA	38,334.04	38,334.04	0.05%
US91282CEC10	UST 1.875 02/28/27 US TREASURY	GOV	US	USD	AAA	20,791.97	20,791.97	0.03%
US91282CGM73	UST 3.500 02/15/33 US TREASURY	GOV	US	USD	AAA	2,237,406.53	2,237,406.53	2.84%
US91282CGP05	UST 4.000 02/29/28 US TREASURY	GOV	US	USD	AAA	125,396.33	125,396.33	0.16%
US91282CHE49	UST 3.625 05/31/28 US TREASURY	GOV	US	USD	AAA	1,002.04	1,002.04	0.00%
US91282CHT18	UST 3.875 08/15/33 US TREASURY	GOV	US	USD	AAA	217,819.17	217,819.17	0.28%
US91282CHY03	UST 4.625 09/15/26 US TREASURY	GOV	US	USD	AAA	216,219.36	216,219.36	0.27%
US91282CJG78	UST 4.875 10/31/30 US TREASURY	GOV	US	USD	AAA	114,627.17	114,627.17	0.15%
US91282CJK80	UST 4.625 11/15/26 US TREASURY	GOV	US	USD	AAA	215,310.48	215,310.48	0.27%
US91282CLK52	UST 3.625 08/31/29 US TREASURY	GOV	US	USD	AAA	165,352.30	165,352.30	0.21%
US91282CLL36	UST 3.375 09/15/27 US TREASURY	GOV	US	USD	AAA	76,898.27	76,898.27	0.10%
US91282CLU35	UST 4.125 10/31/31 US TREASURY	GOV	US	USD	AAA	4,263,690.64	4,263,690.64	5.41%
XS3058822670	NORDR 4.000 04/25/28 MTN NRW	BND	DE	USD	AAA	1,215,739.57	1,215,739.57	1.54%
						Total:	78,877,971.13	100.00%



Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	Major Name	Market Value

Top 5 borrowers in last Month		
No.	Counterparty	Market Value
1	DEUTSCHE BANK AG (PARENT)	24,371,335.96
2	MORGAN STANLEY & CO INTERNATIONAL PLC (PARENT)	12,012,334.10
3	BARCLAYS BANK PLC (PARENT)	7,608,138.02
4	NOMURA INTERNATIONAL PLC (PARENT)	5,797,990.45
5	JP MORGAN SECS PLC (PARENT)	4,070,717.86