



Securities Lending Report

HBCE / HSBC Gbl Inv Fd - Gbl Inflation Linked Bond

Report as at 24/07/2025

Summary of policy	
% limit on maximum percentage of book on loan	30%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC Gbl Inv Fd - Gbl Inflation Linked Bond
Replication Mode	Physical replication
ISIN Code	LU0518436224
Total net assets (AuM)	566,004,863
Reference currency of the fund	USD

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

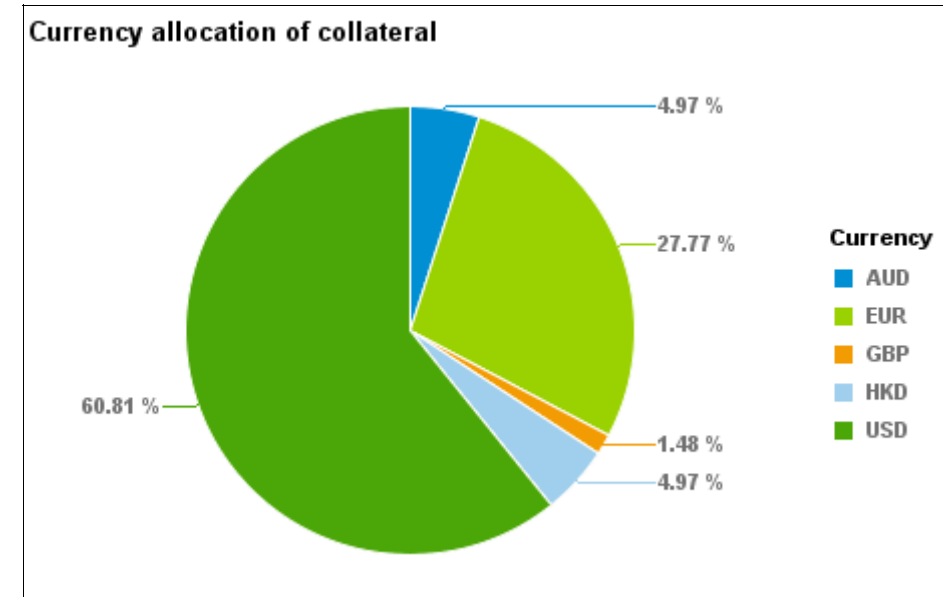
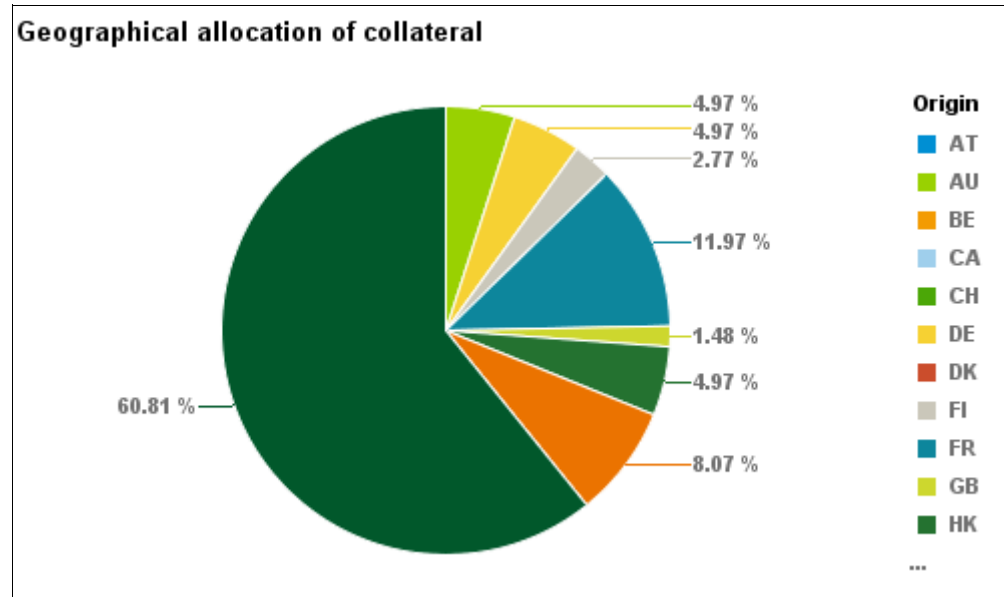
Securities lending data - as at 24/07/2025	
Currently on loan in USD (base currency)	90,892,861.75
Current percentage on loan (in % of the fund AuM)	16.06%
Collateral value (cash and securities) in USD (base currency)	113,654,396.99
Collateral value (cash and securities) in % of loan	125%

Securities lending statistics	
12-month average on loan in USD (base currency)	124,665,165.66
12-month average on loan as a % of the fund AuM	21.52%
12-month maximum on loan in USD	145,789,182.82
12-month maximum on loan as a % of the fund AuM	25.87%
Gross Return for the fund over the last 12 months in (base currency fund)	232,164.19
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0401%

Collateral data - as at 24/07/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
AU000000QBE9	QBE INS GRP ODSH QBE INS GRP	COM	AU	AUD	AAA	8,579,030.67	5,650,530.41	4.97%
DE0006047004	HEIDELBERG MATER ODSH HEIDELBERG MATER	COM	DE	EUR	AAA	4,815,339.49	5,650,362.24	4.97%
FI0009000202	KESKO ODSH KESKO	COM	FI	EUR	AA1	2,679,540.15	3,144,196.27	2.77%
FR0000045072	CREDIT AGRICOLE ODSH CREDIT AGRICOLE	COM	FR	EUR	AA2	4,815,479.56	5,650,526.59	4.97%
FR0000120644	DANONE ODSH DANONE	COM	FR	EUR	AA2	1,199,901.98	1,407,975.66	1.24%
FR0000130809	SOCIETE GENERALE ODSH SOCIETE GENERALE	COM	FR	EUR	AA2	4,146,576.72	4,865,630.04	4.28%
FR0000188799	FRGV 3.150 07/25/32 FRANCE	GOV	FR	EUR	AA2	1,144,491.58	1,342,956.60	1.18%
FR0014001N38	FRGV 0.100 07/25/31 FRANCE	GOV	FR	EUR	AA2	286,127.15	335,744.15	0.30%
GB00B421JZ66	UKT1 0 1/2 03/22/50 UK TREASURY	GIL	GB	GBP	AA3	990,359.59	1,342,977.12	1.18%
GB00B6460505	UKT 4 1/4 12/07/40 UK TREASURY	GIL	GB	GBP	AA3	247,590.00	335,744.42	0.30%

Collateral data - as at 24/07/2025

ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
IE000S9YS762	LINDE ODSH LINDE	COM	US	USD	AAA	8,592,482.24	8,592,482.24	7.56%
KYG875721634	TENCENT HOLDINGS ODSH TENCENT HOLDINGS	COM	HK	HKD		44,356,695.00	5,650,530.41	4.97%
NL0000395903	WOLTERS KLUWER ODSH WOLTERS KLUWER	COM	NL	EUR	AAA	1,124,028.90	1,318,945.52	1.16%
NL0010273215	ASML HOLDING ODSH ASML HOLDING	COM	NL	EUR	AAA	1,124,029.80	1,318,946.57	1.16%
NL0010773842	NN GROUP ODSH NN GROUP	COM	NL	EUR	AAA	4,815,468.80	5,650,513.96	4.97%
NL0013654783	PROSUS ODSH PROSUS	COM	NL	EUR	AAA	749,512.49	879,484.63	0.77%
US0079031078	AMD ODSH AMD	COM	US	USD	AAA	1,521,453.49	1,521,453.49	1.34%
US02079K3059	ALPHABET ODSH ALPHABET	COM	US	USD	AAA	1,521,459.53	1,521,459.53	1.34%
US1491231015	CATERPILLAR ODSH CATERPILLAR	COM	US	USD	AAA	4,937,861.40	4,937,861.40	4.34%
US2546871060	WALT DISNEY ODSH WALT DISNEY	COM	US	USD	AAA	5,204,606.50	5,204,606.50	4.58%
US2788651006	ECOLAB ODSH ECOLAB	COM	US	USD	AAA	364.10	364.10	0.00%
US3377381088	FISERV ODSH FISERV	COM	US	USD	AAA	7,234,974.25	7,234,974.25	6.37%
US4612021034	INTUIT ODSH INTUIT	COM	US	USD	AAA	1,693,536.35	1,693,536.35	1.49%
US4781601046	JOHNSON&JOHNSON ODSH JOHNSON&JOHNSON	COM	US	USD	AAA	8,401,388.52	8,401,388.52	7.39%
US58933Y1055	MERCK & CO ODSH MERCK & CO	COM	US	USD	AAA	4,387,154.69	4,387,154.69	3.86%
US5949181045	MICROSOFT ODSH MICROSOFT	COM	US	USD	AAA	1,559,566.24	1,559,566.24	1.37%
US6153691059	MOODY S ODSH MOODY S	COM	US	USD	AAA	968,327.21	968,327.21	0.85%
US67066G1040	NVIDIA ODSH NVIDIA	COM	US	USD	AAA	10,114,485.67	10,114,485.67	8.90%
US7134481081	PEPSICO ODSH PEPSICO	COM	US	USD	AAA	91,057.75	91,057.75	0.08%
US79466L3024	SALESFORCE ODSH SALESFORCE	COM	US	USD	AAA	8,695,170.36	8,695,170.36	7.65%
US8740541094	TAKE-TWO ODSH TAKE-TWO	COM	US	USD	AAA	913,318.88	913,318.88	0.80%
US9078181081	UNION PACIFIC ODSH UNION PACIFIC	COM	US	USD	AAA	1,521,365.99	1,521,365.99	1.34%
US91282CKZ31	UST 4.375 07/15/27 US TREASURY	GOV	US	USD	AAA	335,771.50	335,771.50	0.30%
US91282CLN91	UST 3.500 09/30/29 US TREASURY	GOV	US	USD	AAA	1,342,920.68	1,342,920.68	1.18%
US92338C1036	VERALTO ODSH VERALTO	COM	US	USD	AAA	72,067.03	72,067.03	0.06%
						Total:	113,654,396.99	100.00%



Counterparts

Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	Major Name	Market Value
1	BARCLAYS BANK PLC (PARENT)	39,481,871.80
2	BNP PARIBAS FINANCIAL MARKETS (P	34,244,717.41

Top 5 borrowers in last Month		
No.	Counterparty	Market Value
1	BARCLAYS BANK PLC (PARENT)	39,214,908.56
2	BNP PARIBAS ARBITRAGE LONDON/PARIS (PARENT)	33,566,246.99
3	RBC EUROPE LIMITED (PARENT)	29,214,403.88
4	HSBC BANK PLC (PARENT)	7,884,934.83