



Securities Lending Report

HBCE / HSBC Gbl Inv Fd - Asia High Yield Bond

Report as at 16/05/2025

Summary of policy	
% limit on maximum percentage of book on loan	25%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC Gbl Inv Fd - Asia High Yield Bond
Replication Mode	Physical replication
ISIN Code	LU2004780537
Total net assets (AuM)	559,407,669
Reference currency of the fund	USD

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

Securities lending data - as at 16/05/2025	
Currently on loan in USD (base currency)	71,689,034.52
Current percentage on loan (in % of the fund AuM)	12.82%
Collateral value (cash and securities) in USD (base currency)	82,550,896.21
Collateral value (cash and securities) in % of loan	115%

Securities lending statistics	
12-month average on loan in USD (base currency)	112,744,479.57
12-month average on loan as a % of the fund AuM	17.86%
12-month maximum on loan in USD	152,832,907.64
12-month maximum on loan as a % of the fund AuM	22.88%
Gross Return for the fund over the last 12 months in (base currency fund)	1,002,300.44
Gross Return for the fund over the last 12 months in % of the fund AuM	0.1588%

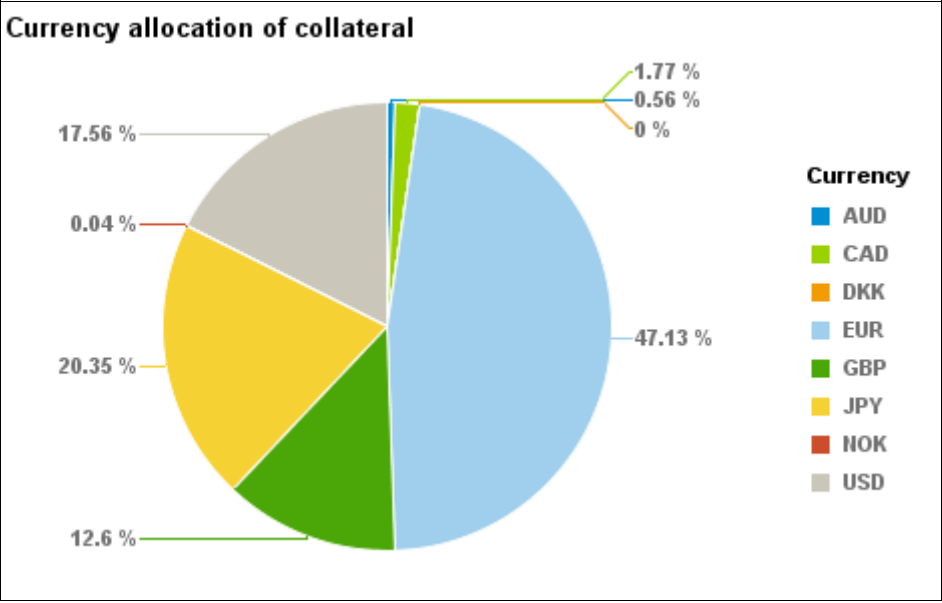
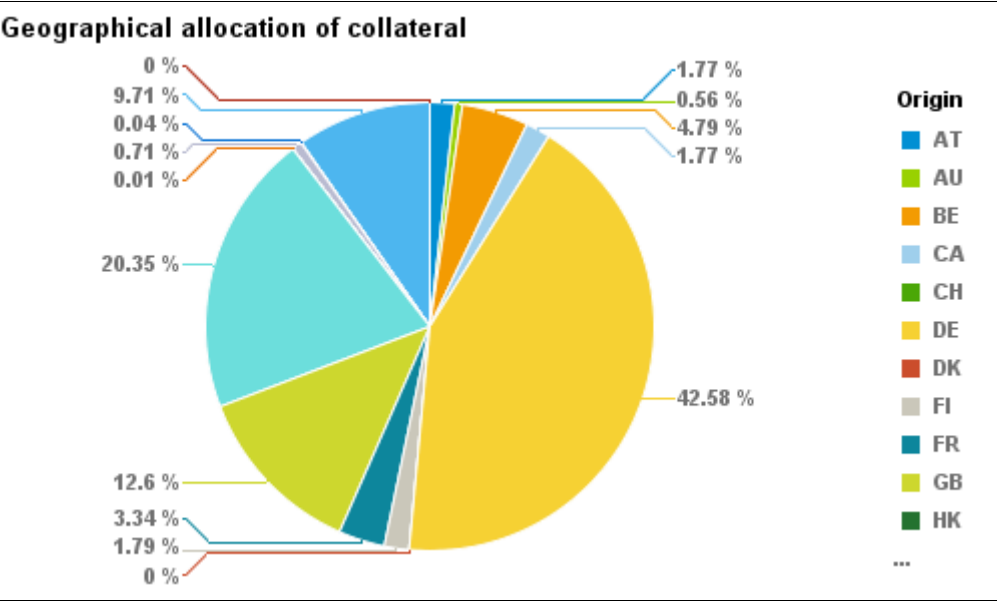
Collateral data - as at 16/05/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
AT0000383864	ATGV 6.250 07/15/27 AUSTRIA	GOV	AT	EUR	AA1	1.14	1.28	0.00%
AT0000A38239	ATGV 3.450 10/20/30 AUSTRIA	GOV	AT	EUR	AA1	3,948.21	4,427.52	0.01%
AT0000A3EPP2	ATGV 2.500 10/20/29 AUSTRIA	GOV	AT	EUR	AA1	22,000.87	24,671.77	0.03%
AU000XCLWAM0	AUGV 2.750 06/21/35 AUSTRALIA	GOV	AU	AUD	AAA	221,697.33	142,452.02	0.17%
AU3TB0000192	AUGV 3.750 04/21/37 AUSTRALIA	GOV	AU	AUD	AAA	492,509.02	316,462.55	0.38%
BE0000337460	BEGV 1.000 06/22/26 BELGIUM	GOV	BE	EUR	AA3	12,278.45	13,769.06	0.02%
BE0000355645	BEGV 1.400 06/22/53 BELGIUM	GOV	BE	EUR	AA3	5.30	5.94	0.00%
BE0000359688	BEGV 3.450 06/22/43 BELGIUM	GOV	BE	EUR	AA3	452,437.66	507,363.60	0.61%
BE0000364738	BEGV 3.450 06/22/42 BELGIUM	GOV	BE	EUR	AA3	2,091,785.69	2,345,728.49	2.84%
CA135087K379	CAGV 1.250 06/01/30 CANADA	GOV	CA	CAD	AAA	585,160.12	419,549.81	0.51%

Collateral data - as at 16/05/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
CA135087M276	CAGV 1.500 06/01/31 CANADA	GOV	CA	CAD	AAA	927.22	664.80	0.00%
CA135087S398	CAGV 3.250 11/01/26 CANADA	GOV	CA	CAD	AAA	453,233.68	324,960.81	0.39%
CA135087S620	CAGV 3.250 06/01/35 CANADA	GOV	CA	CAD	AAA	263,034.22	188,591.04	0.23%
CA135087XQ21	CAGV 3.000 12/01/36 CANADA	GOV	CA	CAD	AAA	731,908.40	524,765.82	0.64%
DE0001030724	DEGV 08/15/50 GERMANY	GOV	DE	EUR	AAA	0.94	1.05	0.00%
DE0001030757	DEGV 1.800 08/15/53 GERMANY	GOV	DE	EUR	AAA	2,091,764.62	2,345,704.86	2.84%
DE0001053916	BAYRN 3.000 02/19/55 BAYERN	BND	DE	EUR	AAA	958.29	1,074.63	0.00%
DE0001102432	DEGV 1.250 08/15/48 GERMANY	GOV	DE	EUR	AAA	18,405.55	20,639.98	0.03%
DE0001102499	DEGV 02/15/30 GERMANY	GOV	DE	EUR	AAA	21,055.01	23,611.09	0.03%
DE0001102614	DEGV 1.800 08/15/53 GERMANY	GOV	DE	EUR	AAA	839.26	941.15	0.00%
DE0003811477	DEGV IO STR 08/15/29 GERMANY	GOV	DE	EUR	AAA	21,431.87	24,033.70	0.03%
DE0003811501	DEGV IO STR 08/15/32 GERMANY	GOV	DE	EUR	AAA	29,009.95	32,531.75	0.04%
DE0003811519	DEGV IO STR 08/15/33 GERMANY	GOV	DE	EUR	AAA	29,010.02	32,531.83	0.04%
DE000BU22064	DEGV 2.700 09/17/26 GERMANY	GOV	DE	EUR	AAA	465,031.11	521,485.89	0.63%
DE000BU25018	DEGV 2.400 10/19/28 GERMANY	GOV	DE	EUR	AAA	2,091,764.62	2,345,704.86	2.84%
DE000BU25026	DEGV 2.100 04/12/29 GERMANY	GOV	DE	EUR	AAA	1,341,632.82	1,504,507.06	1.82%
DE000BU27006	DEGV 2.400 11/15/30 GERMANY	GOV	DE	EUR	AAA	556.13	623.64	0.00%
DE000BU2D004	DEGV 2.500 08/15/54 GERMANY	GOV	DE	EUR	AAA	50,300.66	56,407.17	0.07%
DE000BU2D004	DEGV 2.500 08/15/54 GERMANY	GOV	DE	EUR	AAA	339,772.81	381,021.24	0.46%
DE000BU2D012	DEGV 2.900 08/15/56 GERMANY	GOV	DE	EUR	AAA	2,091,763.73	2,345,703.87	2.84%
DE000BU2F009	DEGV 2.600 05/15/41 GERMANY	GOV	DE	EUR	AAA	2,091,764.62	2,345,704.86	2.84%
DE000BU2Z015	DEGV 2.600 08/15/33 GERMANY	GOV	DE	EUR	AAA	2,091,764.54	2,345,704.77	2.84%
DE000NWB2N02	NRW BANK 0.36% GTD SNR 15/10/35 NRW BANK 0.36% GTD SNR 15/10/35	MIS	DE	EUR	AAA	4,589,849.10	5,147,056.82	6.24%
DE000NWB2P42	NRW BANK 0.75% GTD SNR 26/05/36 NRW BANK 0.75% GTD SNR 26/05/36	MIS	DE	EUR	AAA	4,588,353.34	5,145,379.48	6.23%
DE000NWB2Q17	NRW BANK 0.71% GTD 22/10/2036 NRW BANK 0.71% GTD 22/10/2036	MIS	DE	EUR	AAA	4,565,270.15	5,119,494.00	6.20%
DK0009924102	DKGV 11/15/31 DENMARK	GOV	DK	DKK	AAA	1.77	0.27	0.00%
EU000A1Z99R5	ESM 3.000 03/15/28 MTN ESM	BND	LU	EUR		4,802.80	5,385.86	0.01%
EU000A285VM2	EUUNI 07/04/35 MTN EU	BND	BE	EUR	AA3	255,566.54	286,592.32	0.35%
EU000A3K4DT4	EUUNI 2.500 10/04/52 MTN EU	BND	BE	EUR	AA3	89,417.13	100,272.37	0.12%
EU000A3K4EU0	EUUNI 3.250 02/04/50 MTN EU	BND	BE	EUR	AA3	38,574.40	43,257.33	0.05%
EU000A3L1CN4	EUUNI 2.875 10/05/29 MTN EU	BND	BE	EUR	AA3	571,078.11	640,407.00	0.78%
EU000A4D8KD2	EUUNI 3.375 12/12/35 MTN EU	BND	BE	EUR	AA3	17,812.89	19,975.38	0.02%
FI4000037635	FIGV 2.750 07/04/28 FINLAND	GOV	FI	EUR	AA1	6,260.09	7,020.07	0.01%
FI4000369467	FIGV 0.500 09/15/29 FINLAND	GOV	FI	EUR	AA1	286,368.83	321,134.01	0.39%
FI4000557525	FIGV 2.875 04/15/29 FINLAND	GOV	FI	EUR	AA1	286,242.67	320,992.53	0.39%
FI4000577952	FIGV 2.500 04/15/30 FINLAND	GOV	FI	EUR	AA1	286,111.86	320,845.85	0.39%
FR0000571150	FRGV 6.000 10/25/25 FRANCE	GOV	FR	EUR	AA2	0.00	0.00	0.00%
FR0011317783	FRGV 2.750 10/25/27 FRANCE	GOV	FR	EUR	AA2	718,357.11	805,565.67	0.98%
FR0013154044	FRGV 1.250 05/25/36 FRANCE	GOV	FR	EUR	AA2	1.63	1.83	0.00%

Collateral data - as at 16/05/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
FR0013286192	FRGV 0.750 05/25/28 FRANCE	GOV	FR	EUR	AA2	274,545.27	307,875.07	0.37%
FR0013327491	FRGV 0.100 07/25/36 FRANCE	GOV	FR	EUR	AA2	7.62	8.54	0.00%
FR0013524014	FRGV 0.100 03/01/36 FRANCE	GOV	FR	EUR	AA2	582,600.52	653,328.23	0.79%
FR0014001NN8	FRGV 0.500 05/25/72 FRANCE	GOV	FR	EUR	AA2	339,703.31	380,943.29	0.46%
FR0014007L00	FRGV 05/25/32 FRANCE	GOV	FR	EUR	AA2	7,289.83	8,174.81	0.01%
FR001400AIN5	FRGV 0.750 02/25/28 FRANCE	GOV	FR	EUR	AA2	72,171.87	80,933.54	0.10%
FR001400BKZ3	FRGV 2.000 11/25/32 FRANCE	GOV	FR	EUR	AA2	79.35	88.98	0.00%
FR001400FTH3	FRGV 3.000 05/25/54 FRANCE	GOV	FR	EUR	AA2	32.62	36.58	0.00%
FR001400HI98	FRGV 2.750 02/25/29 FRANCE	GOV	FR	EUR	AA2	460,895.63	516,848.36	0.63%
GB00B0CNHZ09	UKTI 1 1/4 11/22/55 UK TREASURY	GIL	GB	GBP	AA3	1.59	2.12	0.00%
GB00B0CNHZ09	UKTI 1 1/4 11/22/55 UK TREASURY	GIL	GB	GBP	AA3	1,626,398.67	2,167,371.88	2.63%
GB00B73ZYW09	UKTI 0 1/4 03/22/52 UK TREASURY	GIL	GB	GBP	AA3	13,470.74	17,951.38	0.02%
GB00BFMCN652	UKT 158 10/22/71 UK Treasury	GIL	GB	GBP	AA3	6,726.22	8,963.50	0.01%
GB00BM8Z2S21	UKT 0 7/8 07/31/33 UK Treasury	GIL	GB	GBP	AA3	285,101.49	379,932.03	0.46%
GB00BM8Z2T38	UKT 1 01/31/32 UK Treasury	GIL	GB	GBP	AA3	1,626,407.99	2,167,384.30	2.63%
GB00BMF9LF76	GBGV 4.000 10/22/63 UNITED KINGDOM	GIL	GB	GBP	AA3	254,945.38	339,745.39	0.41%
GB00BMF9LF76	GBGV 4.000 10/22/63 UNITED KINGDOM	GIL	GB	GBP	AA3	1,626,407.99	2,167,384.30	2.63%
GB00BMGR2916	UKT 0 5/8 07/31/35 UNITED KINGDOM	GIL	GB	GBP	AA3	121,725.94	162,214.46	0.20%
GB00BNNGP882	UKTI 01/8 03/22/51 UK Treasury	GIL	GB	GBP	AA3	0.77	1.03	0.00%
GB00BPJJKP77	UKT 43/4 10/22/43 UK Treasury	GIL	GB	GBP	AA3	47,878.95	63,804.46	0.08%
GB00BQC82D08	UKT 4 3/8 01/31/2040 UK TREASURY	GIL	GB	GBP	AA3	338,457.69	451,035.59	0.55%
GB00BT7J0027	UKT 4 ½ 03/07/35 Corp UK TREASURY	GIL	GB	GBP	AA3	47,879.98	63,805.83	0.08%
GB00BT7J0134	UKTI 1 7/8 09/22/49 Corp UK TREASURY	GIL	GB	GBP	AA3	15,974.30	21,287.68	0.03%
GB00BYMWG366	UKTI 0 1/8 03/22/46 UK TREASURY	GIL	GB	GBP	AA3	1,743,452.67	2,323,360.42	2.81%
GB00BZ13DV40	UKTI 0125 08/10/48 UK TREASURY	GIL	GB	GBP	AA3	47,361.27	63,114.59	0.08%
JP1024601Q58	JPGV 0.300 05/01/26 JAPAN	GOV	JP	JPY	A1	34,093,458.40	234,577.54	0.28%
JP1024611Q64	JPGV 0.400 06/01/26 JAPAN	GOV	JP	JPY	A1	93,465,758.65	643,084.30	0.78%
JP1024621Q70	JPGV 0.400 07/01/26 JAPAN	GOV	JP	JPY	A1	93,497,051.98	643,299.61	0.78%
JP1024641Q92	JPGV 0.400 09/01/26 JAPAN	GOV	JP	JPY	A1	6,330,958.10	43,559.69	0.05%
JP1024651QA4	JPGV 0.400 10/01/26 JAPAN	GOV	JP	JPY	A1	79,850,930.81	549,408.47	0.67%
JP1024711R47	JPGV 0.900 04/01/27 JAPAN	GOV	JP	JPY	A1	5,672,196.42	39,027.13	0.05%
JP1103441G98	JPGV 0.100 09/20/26 JAPAN	GOV	JP	JPY	A1	68,653,514.17	472,365.47	0.57%
JP1103751Q74	JPGV 1.100 06/20/34 JAPAN	GOV	JP	JPY	A1	55,350,649.28	380,836.08	0.46%
JP1103771R12	JPGV 1.200 12/20/34 JAPAN	GOV	JP	JPY	A1	661,005,389.57	4,547,999.10	5.51%
JP1120251L52	JPGV 0.200 03/10/30 JAPAN	GOV	JP	JPY	A1	41,031,348.68	282,313.19	0.34%
JP1120281P52	JPGV 0.005 03/10/33 JAPAN	GOV	JP	JPY	A1	21,835,256.56	150,235.88	0.18%
JP1200811592	JPGV 2.000 09/20/25 JAPAN	GOV	JP	JPY	A1	2,368,572.14	16,296.79	0.02%
JP1201221AA5	JPGV 1.800 09/20/30 JAPAN	GOV	JP	JPY	A1	49,520,893.84	340,724.88	0.41%
JP1201591GC4	JPGV 0.600 12/20/36 JAPAN	GOV	JP	JPY	A1	76,326,120.77	525,156.28	0.64%

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ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
JP1201651J76	JPGV 0.500 06/20/38 JAPAN	GOV	JP	JPY	A1	4,387,953.56	30,190.99	0.04%
JP1201651J76	JPGV 0.500 06/20/38 JAPAN	GOV	JP	JPY	A1	314,967,137.86	2,167,108.29	2.63%
JP1201671K12	JPGV 0.500 12/20/38 JAPAN	GOV	JP	JPY	A1	31,508,116.47	216,789.28	0.26%
JP1201801N46	JPGV 0.800 03/20/42 JAPAN	GOV	JP	JPY	A1	314,985,500.93	2,167,234.64	2.63%
JP1201841P46	JPGV 1.100 03/20/43 JAPAN	GOV	JP	JPY	A1	869,172.87	5,980.28	0.01%
JP1300641KA3	JPGV 0.400 09/20/49 JAPAN	GOV	JP	JPY	A1	59,411,763.11	408,778.28	0.50%
JP1300831Q70	JPGV 2.200 06/20/54 JAPAN	GOV	JP	JPY	A1	14,419,721.26	99,213.83	0.12%
JP1300851R17	JPGV 2.300 12/20/54 JAPAN	GOV	JP	JPY	A1	76,335,127.02	525,218.24	0.64%
JP1400031A58	JPGV 2.200 03/20/50 JAPAN	GOV	JP	JPY	A1	23,935,769.77	164,688.31	0.20%
JP1400051C51	JPGV 2.000 03/20/52 JAPAN	GOV	JP	JPY	A1	55,361,574.93	380,911.26	0.46%
JP1400171Q50	JPGV 2.200 03/20/64 JAPAN	GOV	JP	JPY	A1	76,342,771.68	525,270.84	0.64%
JP1400171Q50	JPGV 2.200 03/20/64 JAPAN	GOV	JP	JPY	A1	31,753,698.52	218,478.99	0.26%
JP1742571Q93	JPGV 09/22/25 JAPAN	GOV	JP	JPY	A1	93,487,679.67	643,235.12	0.78%
JP1743031R52	JPGV 08/04/25 JAPAN	GOV	JP	JPY	A1	54,950,225.58	378,081.00	0.46%
NL0000102234	NLGV 4.000 01/15/37 NETHERLANDS	GOV	NL	EUR	AAA	339,031.72	380,190.18	0.46%
NL00150012X2	NLGV 2.000 01/15/54 NETHERLANDS	GOV	NL	EUR	AAA	182,690.12	204,868.70	0.25%
NO0013238246	NOGV 3.625 05/31/39 NORWAY	GOV	NO	NOK	AAA	337,511.75	32,490.68	0.04%
US0378331005	APPLE ODSH APPLE	COM	US	USD	AAA	31,197.07	31,197.07	0.04%
US31418FBN69	FED NATL MORT ASSC 5.5% MBS 01/08/2054 FED NATL MORT ASSC 5.5% MBS 0	MIS	US	USD	AAA	336,868.93	336,868.93	0.41%
US31418FDA21	FED NATL MORT ASSC 5%MBS 01/10/2054 FED NATL MORT ASSC 5%MBS 01/10/2	MIS	US	USD	AAA	162,082.10	162,082.10	0.20%
US5949181045	MICROSOFT ODSH MICROSOFT	COM	US	USD	AAA	30,925.77	30,925.77	0.04%
US67066G1040	NVIDIA ODSH NVIDIA	COM	US	USD	AAA	31,259.87	31,259.87	0.04%
US676167CC18	OKB 0.500 02/02/26 OEKB	BND	AT	USD	AA1	3,912.43	3,912.43	0.00%
US676167CG22	OKB 4.625 11/03/25 OEKB	BND	AT	USD	AA1	1,345,396.53	1,345,396.53	1.63%
US676167CK34	OKB 5.000 10/23/26 MTN OEKB	BND	AT	USD	AA1	84,575.51	84,575.51	0.10%
US912810QY73	UST 2.750 11/15/42 US TREASURY	GOV	US	USD	AAA	149.85	149.85	0.00%
US912810SC36	UST 3.125 05/15/48 US TREASURY	GOV	US	USD	AAA	2,167,372.15	2,167,372.15	2.63%
US9128283R96	UST 0.500 01/15/28 US TREASURY	GOV	US	USD	AAA	419,669.00	419,669.00	0.51%
US912828YG91	UST 1.625 09/30/26 US TREASURY	GOV	US	USD	AAA	583.90	583.90	0.00%
US912828ZN34	UST 0.500 04/30/27 US TREASURY	GOV	US	USD	AAA	419,697.53	419,697.53	0.51%
US91282CAH43	UST 0.500 08/31/27 US TREASURY	GOV	US	USD	AAA	419,724.09	419,724.09	0.51%
US91282CAU53	UST 0.500 10/31/27 US TREASURY	GOV	US	USD	AAA	163,496.23	163,496.23	0.20%
US91282CBB63	UST 0.625 12/31/27 US TREASURY	GOV	US	USD	AAA	209,624.10	209,624.10	0.25%
US91282CGM73	UST 3.500 02/15/33 US TREASURY	GOV	US	USD	AAA	466,294.22	466,294.22	0.56%
US91282CLU35	UST 4.125 10/31/31 US TREASURY	GOV	US	USD	AAA	3,150,617.17	3,150,617.17	3.82%
XS0782697071	OBBHD 3.375 05/18/32 MTN OEBB	GOV	AT	EUR	AA1	1,038.60	1,164.68	0.00%
XS2259629280	LNBAD 0.610 11/17/50 28 MTN LKB BW FORDERBNK	BND	DE	EUR	AAA	768,339.93	861,616.41	1.04%
XS2396652682	LNBAD 1.375 10/12/28 MTN LKB BW FORDERBNK	BND	DE	USD	AAA	4,548,673.61	4,548,673.61	5.51%
XS2749537481	IDA 3.200 01/18/44 MTN INTERNATIONAL DE	BND	US	EUR	AAA	1,940.50	2,176.08	0.00%

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XS2757519280	KITUS 4.250 01/31/29 MTN KUNTARAOITUS	BND	FI	USD	AA1	505,841.70	505,841.70	0.61%
	Unknown Company Description	UNK		EUR		34.65	38.86	0.00%
						Total:	82,550,896.21	100.00%



Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	Major Name	Market Value
1	DEUTSCHE BANK AG (PARENT)	23,628,723.61

Top 5 borrowers in last Month		
No.	Counterparty	Market Value
1	DEUTSCHE BANK AG (PARENT)	26,854,089.10
2	MORGAN STANLEY & CO INTERNATIONAL PLC (PARENT)	12,138,696.49
3	BARCLAYS BANK PLC (PARENT)	9,918,082.21
4	JP MORGAN SECS PLC (PARENT)	7,100,196.22
5	STANDARD CHARTERED BANK (PARENT)	6,009,438.15