Securities Lending Report

HBCE / HSBC Gbl Inv Fd - Global Bond Total Return

Report as at 23/10/2025

Summary of policy	
% limit on maximum percentage of book on loan	30%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC Gbl Inv Fd - Global Bond Total Return
Replication Mode	Physical replication
ISIN Code	LU1163225284
Total net assets (AuM)	247,924,950
Reference currency of the fund	USD

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

Securities lending data - as at 23/10/2025	
Currently on loan in USD (base currency)	13,857,843.65
Current percentage on loan (in % of the fund AuM)	5.59%
Collateral value (cash and securities) in USD (base currency)	15,962,122.80
Collateral value (cash and securities) in % of loan	115%

Securities lending statistics	
12-month average on loan in USD (base currency)	12,773,201.18
12-month average on loan as a % of the fund AuM	5.41%
12-month maximum on loan in USD	22,631,870.87
12-month maximum on loan as a % of the fund AuM	9.30%
Gross Return for the fund over the last 12 months in (base currency fund)	34,726.82
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0147%

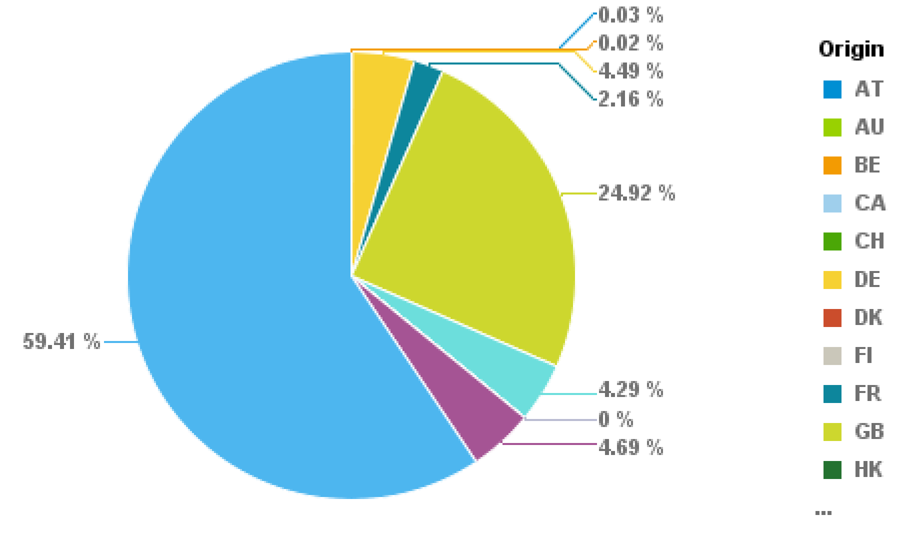
Collateral data - as at 23/10/2025

ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
AT0000A2CQD2	ATGV 02/20/30 AUSTRIA	GOV	AT	EUR	AA1	4,525.32	5,254.56	0.03%
BE0000354630	BEGV 0.350 06/22/32 BELGIUM	GOV	BE	EUR	AA3	1,297.62	1,506.73	0.01%
BE0000362716	BEGV 2.700 10/22/29 BELGIUM	GOV	BE	EUR	AA3	1,506.46	1,749.22	0.01%
DE0001102499	DEGV 02/15/30 GERMANY	GOV	DE	EUR	AAA	1,757.31	2,040.49	0.01%
DE0001102515	DEGV 05/15/35 GERMANY	GOV	DE	EUR	AAA	0.79	0.92	0.00%
DE0001102572	DEGV 08/15/52 GERMANY	GOV	DE	EUR	AAA	7,398.02	8,590.18	0.05%
DE0001102580	DEGV 02/15/32 GERMANY	GOV	DE	EUR	AAA	372,880.22	432,968.34	2.71%
DE0001102598	DEGV 1.000 05/15/38 GERMANY	GOV	DE	EUR	AAA	460.18	534.34	0.00%
DE0001102606	DEGV 1.700 08/15/32 GERMANY	GOV	DE	EUR	AAA	36.71	42.63	0.00%
DE0001141869	DEGV 1.300 10/15/27 GERMANY	GOV	DE	EUR	AAA	1,015.21	1,178.81	0.01%

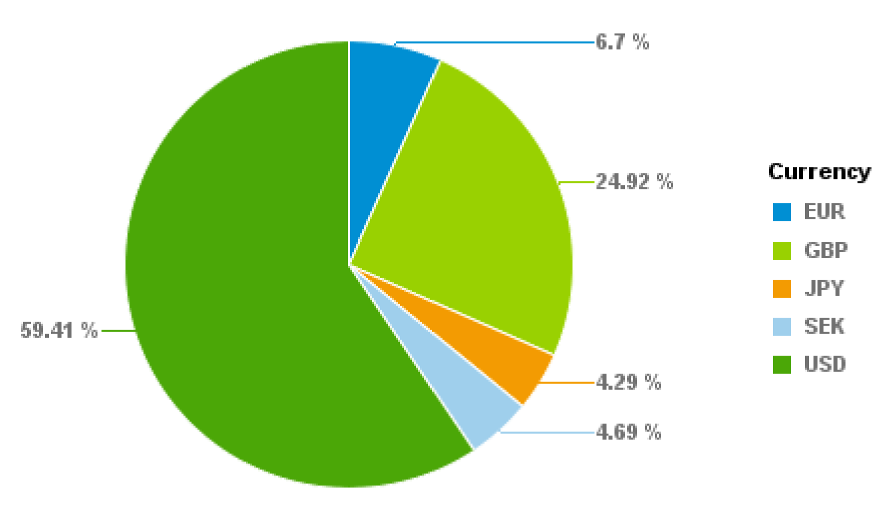
Collateral data - as at 23/10/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
DE000BU22114	DEGV 2.000 12/16/27 GERMANY	GOV	DE	EUR	AAA	4,332.53	5,030.70	0.03%
DE000BU27014	DEGV 2.500 11/15/32 GERMANY	GOV	DE	EUR	AAA	156,849.06	182,124.64	1.14%
DE000BU2Z023	DEGV 2.200 02/15/34 GERMANY	GOV	DE	EUR	AAA	1,933.33	2,244.87	0.01%
DE000BU3Z005	DEGV 2.300 02/15/33 GERMANY	GOV	DE	EUR	AAA	70,232.74	81,550.46	0.51%
FR0010070060	FRGV 4.750 04/25/35 FRANCE	GOV	FR	EUR	AA2	72,454.49	84,130.23	0.53%
FR0010447367	FRGV 1.800 07/25/40 FRANCE	GOV	FR	EUR	AA2	12,371.69	14,365.34	0.09%
FR0010773192	FRGV 4.500 04/25/41 FRANCE	GOV	FR	EUR	AA2	4,407.27	5,117.48	0.03%
FR0013209871	FRGV 0.100 07/25/47 FRANCE	GOV	FR	EUR	AA2	58,918.14	68,412.56	0.43%
FR0013234333	FRGV 1.750 06/25/39 FRANCE	GOV	FR	EUR	AA2	7.25	8.41	0.00%
FR0013286192	FRGV 0.750 05/25/28 FRANCE	GOV	FR	EUR	AA2	4,691.55	5,447.57	0.03%
FR001400BKZ3	FRGV 2.000 11/25/32 FRANCE	GOV	FR	EUR	AA2	78.60	91.27	0.00%
FR001400JI88	FRGV 0.600 07/25/34 FRANCE	GOV	FR	EUR	AA2	9,965.77	11,571.71	0.07%
FR001400XJJ3	FRGV 3.750 05/25/56 FRANCE	GOV	FR	EUR	AA2	134,162.99	155,782.80	0.98%
GB00B0CNHZ09	UKTI 1 1/4 11/22/55 UK TREASURY	GIL	GB	GBP	AA3	589,993.97	787,966.45	4.94%
GB00B4PTCY75	UKTI 0 3/8 03/22/62 UK TREASURY	GIL	GB	GBP	AA3	589,994.46	787,967.10	4.94%
GB00BD0XH204	UKT 1T 07/22/57 UK TREASURY	GIL	GB	GBP	AA3	276,235.46	368,926.27	2.31%
GB00BDX8CX86	UKTI 0 1/8 03/22/68 UK TREASURY	GIL	GB	GBP	AA3	588,576.78	786,073.72	4.92%
GB00BDX8CX86	UKTI 0 1/8 03/22/68 UK TREASURY	GIL	GB	GBP	AA3	257,594.62	344,030.49	2.16%
GB00BFMCN652	UKT 158 10/22/71 UK Treasury	GIL	GB	GBP	AA3	589,994.75	787,967.49	4.94%
GB00BPSNB460	UKT 3 34 03/07/27 UK treasury	GIL	GB	GBP	AA3	9,450.88	12,622.12	0.08%
GB00BT7J0027	UKT 4 Â½ 03/07/35 Corp UK TREASURY	GIL	GB	GBP	AA3	75,977.89	101,472.27	0.64%
JP1103451GC0	JPGV 0.100 12/20/26 JAPAN	GOV	JP	JPY	A1	104,008,175.07	684,782.44	4.29%
NL0015002F72	NLGV 2.500 07/15/35 NETHERLANDS	GOV	NL	EUR	AAA	0.99	1.15	0.00%
NL0015002P70	NLGV 3.500 01/15/56 NETHERLANDS	GOV	NL	EUR	AAA	10.39	12.06	0.00%
SE0008014062	SEGV 0.125 06/01/26 SWEDEN	GOV	SE	SEK	AAA	7,028,218.48	748,184.62	4.69%
US3130AGPS81	FHLB 2.860 06/29/39 FHLBANKS	BND	US	USD	AAA	8,474.65	8,474.65	0.05%
US912810QB70	UST 4.250 05/15/39 US TREASURY	GOV	US	USD	AAA	70,767.48	70,767.48	0.44%
US912810SX72	UST 2.375 05/15/51 US TREASURY	GOV	US	USD	AAA	343,948.77	343,948.77	2.15%
US912810TE82	UST 0.125 02/15/52 US TREASURY	GOV	US	USD	AAA	343,930.34	343,930.34	2.15%
US912810TV08	UST 4.750 11/15/53 US TREASURY	GOV	US	USD	AAA	343,713.54	343,713.54	2.15%
US912810UC08	UST 4.250 08/15/54 US TREASURY	GOV	US	USD	AAA	343,662.84	343,662.84	2.15%
US912810UE63	UST 4.500 11/15/54 US TREASURY	GOV	US	USD	AAA	342,940.29	342,940.29	2.15%
US91282CAV37	UST 0.875 11/15/30 US TREASURY	GOV	US	USD	AAA	15,066.77	15,066.77	0.09%
US91282CBS98	UST 1.250 03/31/28 US TREASURY	GOV	US	USD	AAA	95.10	95.10	0.00%
US91282CCY57	UST 1.250 09/30/28 US TREASURY	GOV	US	USD	AAA	404,800.72	404,800.72	2.54%
US91282CDJ71	UST 1.375 11/15/31 US TREASURY	GOV	US	USD	AAA	195,522.00	195,522.00	1.22%
US91282CEC10	UST 1.875 02/28/27 US TREASURY	GOV	US	USD	AAA	10,113.07	10,113.07	0.06%
US91282CFL00	UST 3.875 09/30/29 US TREASURY	GOV	US	USD	AAA	630,958.83	630,958.83	3.95%
US91282CFM82	UST 4.125 09/30/27 US TREASURY	GOV	US	USD	AAA	631,033.15	631,033.15	3.95%

Collateral data - as at 23/10/2025								
ISIN	**Name**	**Asset Class**	**Country**	**Currency**	**Rating**	**Valuation (coll ccy)**	**Valuation (base ccy)**	**Weight**
US91282CFV81	UST 4.125 11/15/32 US TREASURY	GOV	US	USD	AAA	630,982.23	630,982.23	3.95%
US91282CGM73	UST 3.500 02/15/33 US TREASURY	GOV	US	USD	AAA	421,306.98	421,306.98	2.64%
US91282CGM73	UST 3.500 02/15/33 US TREASURY	GOV	US	USD	AAA	277,349.69	277,349.69	1.74%
US91282CKX82	UST 4.250 06/30/29 US TREASURY	GOV	US	USD	AAA	32,048.38	32,048.38	0.20%
US91282CLK52	UST 3.625 08/31/29 US TREASURY	GOV	US	USD	AAA	431,385.91	431,385.91	2.70%
US91282CLU35	UST 4.125 10/31/31 US TREASURY	GOV	US	USD	AAA	274,547.46	274,547.46	1.72%
US91282CLV18	UST 1.625 10/15/29 US TREASURY	GOV	US	USD	AAA	1,413,582.91	1,413,582.91	8.86%
US91282CMA61	UST 4.125 11/30/29 US TREASURY	GOV	US	USD	AAA	430,768.70	430,768.70	2.70%
US91282CMS79	UST 3.875 03/15/28 US TREASURY	GOV	US	USD	AAA	630,874.85	630,874.85	3.95%
US91282CMT52	UST 4.125 03/31/32 US TREASURY	GOV	US	USD	AAA	630,566.51	630,566.51	3.95%
US91282CNC19	UST 4.250 05/15/35 US TREASURY	GOV	US	USD	AAA	622,281.93	622,281.93	3.90%
US91282CNK35	UST 3.875 06/30/30 US TREASURY	GOV	US	USD	AAA	513.63	513.63	0.00%
US91282CNT44	UST 4.250 08/15/35 US TREASURY	GOV	US	USD	AAA	1,135.62	1,135.62	0.01%
						Total:	**15,962,122.8**	**100.00%**

Geographical allocation of collateral



Currency allocation of collateral



Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	**Major Name**	**Market Value**

Top 5 borrowers in last Month		
No.	**Counterparty**	**Market Value**
1	BARCLAYS BANK PLC (PARENT)	5,663,571.13
2	GOLDMAN SACHS INTERNATIONAL (PARENT)	4,609,760.04
3	MERRILL LYNCH INTERNATIONAL (PARENT)	3,476,959.39
4	Jefferies International Limited (Parent)	2,190,918.46
5	MORGAN STANLEY & CO INTERNATIONAL PLC (PARENT)	1,334,647.70