



Securities Lending Report

HBCE / HSBC GBL INV FD - ULTRA SHORT DURATION BD - 424887

Report as at 21/07/2025

Summary of policy	
% limit on maximum percentage of book on loan	30%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC GBL INV FD - ULTRA SHORT DURATION BD - 424887
Replication Mode	Physical replication
ISIN Code	LU1819532174
Total net assets (AuM)	7,030,249,988
Reference currency of the fund	USD

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

Securities lending data - as at 21/07/2025	
Currently on loan in USD (base currency)	38,870,878.74
Current percentage on loan (in % of the fund AuM)	0.55%
Collateral value (cash and securities) in USD (base currency)	51,400,484.56
Collateral value (cash and securities) in % of loan	132%

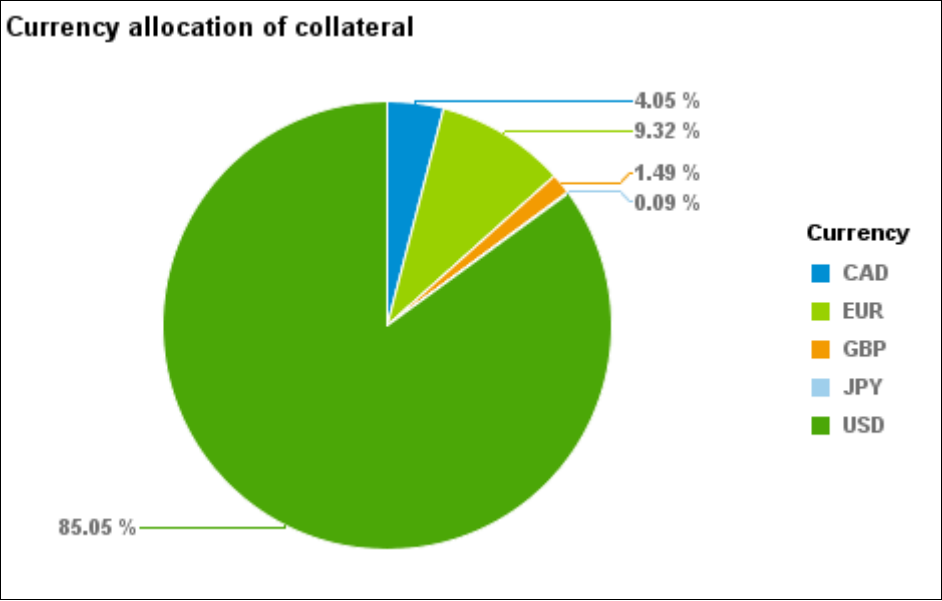
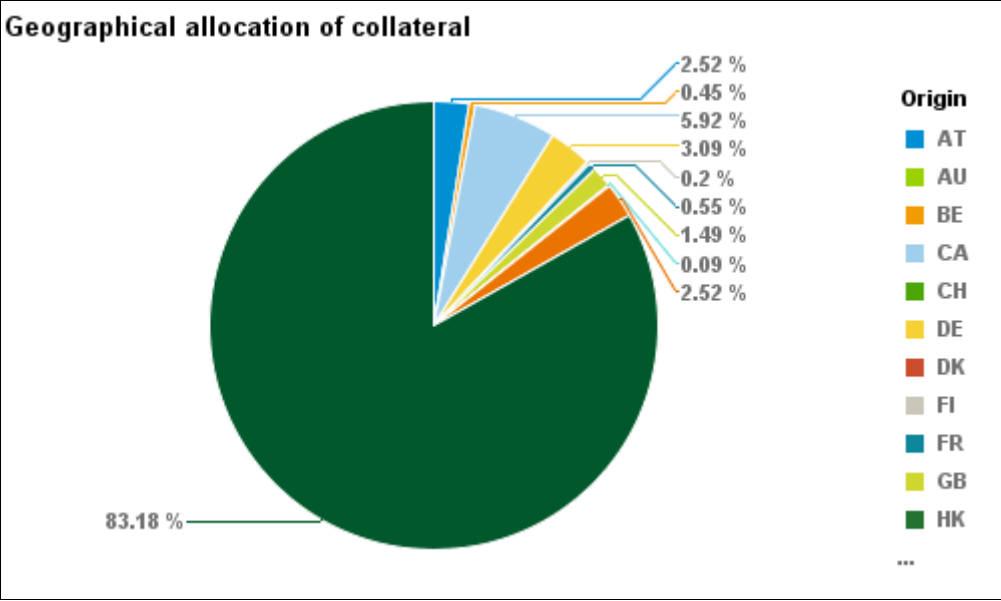
Securities lending statistics	
12-month average on loan in USD (base currency)	94,509,625.63
12-month average on loan as a % of the fund AuM	4.17%
12-month maximum on loan in USD	238,114,141.93
12-month maximum on loan as a % of the fund AuM	17.75%
Gross Return for the fund over the last 12 months in (base currency fund)	124,543.57
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0055%

Collateral data - as at 21/07/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
AT0000A2WSC8	ATGV 0.900 02/20/32 AUSTRIA	GOV	AT	EUR	AA1	1,112,854.82	1,296,209.25	2.52%
BE0000291972	BEGV 5.500 03/28/28 BELGIUM	GOV	BE	EUR	AA3	164,911.83	192,082.77	0.37%
BE0000320292	BEGV 4.250 03/28/41 BELGIUM	GOV	BE	EUR	AA3	1,955.50	2,277.68	0.00%
BE0000331406	BEGV 3.750 06/22/45 BELGIUM	GOV	BE	EUR	AA3	0.99	1.16	0.00%
BE0000336454	BEGV 1.900 06/22/38 BELGIUM	GOV	BE	EUR	AA3	10,115.51	11,782.15	0.02%
BE0000337460	BEGV 1.000 06/22/26 BELGIUM	GOV	BE	EUR	AA3	2,760.66	3,215.51	0.01%
BE0000340498	BEGV 2.150 06/22/66 BELGIUM	GOV	BE	EUR	AA3	7,207.75	8,395.30	0.02%
BE0000348574	BEGV 1.700 06/22/50 BELGIUM	GOV	BE	EUR	AA3	554.61	645.99	0.00%
BE0000350596	BEGV 0.400 06/22/40 BELGIUM	GOV	BE	EUR	AA3	1,086.10	1,265.05	0.00%
BE0000354630	BEGV 0.350 06/22/32 BELGIUM	GOV	BE	EUR	AA3	0.85	0.99	0.00%

Collateral data - as at 21/07/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
BE0000355645	BEGV 1.400 06/22/53 BELGIUM	GOV	BE	EUR	AA3	8,510.16	9,912.30	0.02%
BE0000359688	BEGV 3.450 06/22/43 BELGIUM	GOV	BE	EUR	AA3	381.15	443.95	0.00%
BE0000364738	BEGV 3.450 06/22/42 BELGIUM	GOV	BE	EUR	AA3	55.60	64.77	0.00%
CA135087D358	CAGV 2.750 12/01/48 CANADA	GOV	CA	CAD	AAA	114,654.12	83,574.44	0.16%
CA135087F825	CAGV 1.000 06/01/27 CANADA	GOV	CA	CAD	AAA	11,591.09	8,449.05	0.02%
CA135087H722	CAGV 2.000 12/01/51 CANADA	GOV	CA	CAD	AAA	1,385,733.74	1,010,098.19	1.97%
CA135087K379	CAGV 1.250 06/01/30 CANADA	GOV	CA	CAD	AAA	61,641.69	44,932.27	0.09%
CA135087K940	CAGV 0.500 09/01/25 CANADA	GOV	CA	CAD	AAA	1,993.07	1,452.80	0.00%
CA135087L930	CAGV 1.000 09/01/26 CANADA	GOV	CA	CAD	AAA	60,868.86	44,368.93	0.09%
CA135087R978	CAGV 4.000 08/01/26 CANADA	GOV	CA	CAD	AAA	61,229.84	44,632.06	0.09%
CA135087T537	CAGV 3.250 12/01/35 CANADA	GOV	CA	CAD	AAA	61,328.68	44,704.11	0.09%
CA135087WL43	CAGV 5.750 06/01/29 CANADA	GOV	CA	CAD	AAA	78,388.60	57,139.54	0.11%
CA135087XG49	CAGV 5.750 06/01/33 CANADA	GOV	CA	CAD	AAA	26,725.24	19,480.74	0.04%
CA135087XW98	CAGV 5.000 06/01/37 CANADA	GOV	CA	CAD	AAA	953,276.32	694,868.47	1.35%
CA135087YQ12	CAGV 4.000 06/01/41 CANADA	GOV	CA	CAD	AAA	36,024.35	26,259.10	0.05%
DE000BU25034	DEGV 2.500 10/11/29 GERMANY	GOV	DE	EUR	AAA	260,618.09	303,557.63	0.59%
DE000BU2F009	DEGV 2.600 05/15/41 GERMANY	GOV	DE	EUR	AAA	0.95	1.10	0.00%
DE000BU2Z049	DEGV 2.500 02/15/35 GERMANY	GOV	DE	EUR	AAA	1,102,197.35	1,283,795.85	2.50%
FI4000557525	FIGV 2.875 04/15/29 FINLAND	GOV	FI	EUR	AA1	87,355.98	101,748.78	0.20%
FR0000187635	FRGV 5.750 10/25/32 FRANCE	GOV	FR	EUR	AA2	11,126.97	12,960.25	0.03%
FR0013154044	FRGV 1.250 05/25/36 FRANCE	GOV	FR	EUR	AA2	74,713.95	87,023.85	0.17%
FR0013209871	FRGV 0.100 07/25/47 FRANCE	GOV	FR	EUR	AA2	62.74	73.07	0.00%
FR0013234333	FRGV 1.750 06/25/39 FRANCE	GOV	FR	EUR	AA2	22.15	25.80	0.00%
FR0013250560	FRGV 1.000 05/25/27 FRANCE	GOV	FR	EUR	AA2	87,631.67	102,069.90	0.20%
FR0013257524	FRGV 2.000 05/25/48 FRANCE	GOV	FR	EUR	AA2	65,495.83	76,286.95	0.15%
FR0013519253	FRGV 0.100 03/01/26 FRANCE	GOV	FR	EUR	AA2	1,570.20	1,828.91	0.00%
FR0014003513	FRGV 02/25/27 FRANCE	GOV	FR	EUR	AA2	163.73	190.71	0.00%
FR0014007L00	FRGV 05/25/32 FRANCE	GOV	FR	EUR	AA2	3.27	3.80	0.00%
FR001400WYO4	FRGV 3.600 05/25/42 FRANCE	GOV	FR	EUR	AA2	576.43	671.40	0.00%
GB00BNNGP668	UKT 0 3/8 10/22/26 UK Treasury	GIL	GB	GBP	AA3	569,646.34	765,747.09	1.49%
GB00BPCJD997	UKT 3 3/4 10/22/53 UK Treasury	GIL	GB	GBP	AA3	1.51	2.03	0.00%
GB00BSQNR93	UKT 43/8 03/07/28 UK Treasury	GIL	GB	GBP	AA3	2.02	2.72	0.00%
JP1300251715	JPGV 2.300 12/20/36 JAPAN	GOV	JP	JPY	A1	6,641,067.29	44,722.50	0.09%
NL0009538784	NXP SEMICONDTRS ODSH NXP SEMICONDTRS	COM	US	USD	AAA	1,839,305.42	1,839,305.42	3.58%
NL0015001XZ6	NLGV 2.500 07/15/34 NETHERLANDS	GOV	NL	EUR	AAA	1,112,994.33	1,296,371.74	2.52%
US02079K3059	ALPHABET ODSH ALPHABET	COM	US	USD	AAA	3,600,154.65	3,600,154.65	7.00%
US0536111091	AVERY DENNISON ODSH AVERY DENNISON	COM	US	USD	AAA	4,075,169.69	4,075,169.69	7.93%
US135087Q560	CAGV 3.750 04/26/28 CANADA	GOV	CA	USD	AAA	522,591.83	522,591.83	1.02%
US43358BAA17	CAGV 4.625 04/30/29 CANADA	GOV	CA	USD	AAA	46,562.60	46,562.60	0.09%

Collateral data - as at 21/07/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
US43358BAB99	CAGV 4.000 03/18/30 CANADA	GOV	CA	USD	AAA	395,554.56	395,554.56	0.77%
US5949181045	MICROSOFT ODSH MICROSOFT	COM	US	USD	AAA	4,069,927.65	4,069,927.65	7.92%
US67066G1040	NVIDIA ODSH NVIDIA	COM	US	USD	AAA	4,074,378.47	4,074,378.47	7.93%
US7427181091	PROCTER GAMBLE ODSH PROCTER GAMBLE	COM	US	USD	AAA	4,075,207.60	4,075,207.60	7.93%
US8825081040	TEXAS INSTRUMENT ODSH TEXAS INSTRUMENT	COM	US	USD	AAA	4,075,224.13	4,075,224.13	7.93%
US9078181081	UNION PACIFIC ODSH UNION PACIFIC	COM	US	USD	AAA	4,075,056.87	4,075,056.87	7.93%
US912810FB99	UST 6.125 11/15/27 US TREASURY	GOV	US	USD	AAA	40,806.47	40,806.47	0.08%
US912810PX00	UST 4.500 05/15/38 US TREASURY	GOV	US	USD	AAA	1,396.69	1,396.69	0.00%
US912810QE10	UST 4.625 02/15/40 US TREASURY	GOV	US	USD	AAA	6,209.72	6,209.72	0.01%
US912810QX90	UST 2.750 08/15/42 US TREASURY	GOV	US	USD	AAA	85,669.43	85,669.43	0.17%
US912810QY73	UST 2.750 11/15/42 US TREASURY	GOV	US	USD	AAA	20,981.46	20,981.46	0.04%
US912810RB61	UST 2.875 05/15/43 US TREASURY	GOV	US	USD	AAA	57,595.13	57,595.13	0.11%
US912810RC45	UST 3.625 08/15/43 US TREASURY	GOV	US	USD	AAA	764,424.27	764,424.27	1.49%
US912810RG58	UST 3.375 05/15/44 US TREASURY	GOV	US	USD	AAA	631,594.30	631,594.30	1.23%
US912810RH32	UST 3.125 08/15/44 US TREASURY	GOV	US	USD	AAA	547,008.31	547,008.31	1.06%
US912810RJ97	UST 3.000 11/15/44 US TREASURY	GOV	US	USD	AAA	104,836.55	104,836.55	0.20%
US912810RV26	UST 3.000 02/15/47 US TREASURY	GOV	US	USD	AAA	969,766.03	969,766.03	1.89%
US912810SC36	UST 3.125 05/15/48 US TREASURY	GOV	US	USD	AAA	3,328.91	3,328.91	0.01%
US912810SD19	UST 3.000 08/15/48 US TREASURY	GOV	US	USD	AAA	190,772.90	190,772.90	0.37%
US912810SD19	UST 3.000 08/15/48 US TREASURY	GOV	US	USD	AAA	765,713.39	765,713.39	1.49%
US912810SF66	UST 3.000 02/15/49 US TREASURY	GOV	US	USD	AAA	11,252.68	11,252.68	0.02%
US912810SH23	UST 2.875 05/15/49 US TREASURY	GOV	US	USD	AAA	559.89	559.89	0.00%
US912810SP49	UST 1.375 08/15/50 US TREASURY	GOV	US	USD	AAA	48.00	48.00	0.00%
US912810SQ22	UST 1.125 08/15/40 US TREASURY	GOV	US	USD	AAA	5,314.16	5,314.16	0.01%
US912810TF57	UST 2.375 02/15/42 US TREASURY	GOV	US	USD	AAA	143.78	143.78	0.00%
US912810TK43	UST 3.375 08/15/42 US TREASURY	GOV	US	USD	AAA	764,075.20	764,075.20	1.49%
US912810TL26	UST 4.000 11/15/52 US TREASURY	GOV	US	USD	AAA	13,870.72	13,870.72	0.03%
US912810TM09	UST 4.000 11/15/42 US TREASURY	GOV	US	USD	AAA	764,197.76	764,197.76	1.49%
US912810TU25	UST 4.375 08/15/43 US TREASURY	GOV	US	USD	AAA	94.62	94.62	0.00%
US912810TZ12	UST 4.500 02/15/44 US TREASURY	GOV	US	USD	AAA	1,296,299.93	1,296,299.93	2.52%
US9128282A70	UST 1.500 08/15/26 US TREASURY	GOV	US	USD	AAA	12,914.40	12,914.40	0.03%
US9128282R06	UST 2.250 08/15/27 US TREASURY	GOV	US	USD	AAA	292.89	292.89	0.00%
US9128283W81	UST 2.750 02/15/28 US TREASURY	GOV	US	USD	AAA	12,884.23	12,884.23	0.03%
US9128286T26	UST 2.375 05/15/29 US TREASURY	GOV	US	USD	AAA	1,304,788.64	1,304,788.64	2.54%
US912828V988	UST 2.250 02/15/27 US TREASURY	GOV	US	USD	AAA	391.90	391.90	0.00%
US912828X885	UST 2.375 05/15/27 US TREASURY	GOV	US	USD	AAA	409,460.00	409,460.00	0.80%
US912828ZB95	UST 1.125 02/28/27 US TREASURY	GOV	US	USD	AAA	5,277.71	5,277.71	0.01%
US912828ZN34	UST 0.500 04/30/27 US TREASURY	GOV	US	USD	AAA	94.21	94.21	0.00%
US912828ZQ64	UST 0.625 05/15/30 US TREASURY	GOV	US	USD	AAA	886,848.38	886,848.38	1.73%

Collateral data - as at 21/07/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
US91282CAE12	UST 0.625 08/15/30 US TREASURY	GOV	US	USD	AAA	144,096.88	144,096.88	0.28%
US91282CBJ99	UST 0.750 01/31/28 US TREASURY	GOV	US	USD	AAA	761,172.85	761,172.85	1.48%
US91282CCB54	UST 1.625 05/15/31 US TREASURY	GOV	US	USD	AAA	38,530.20	38,530.20	0.07%
US91282CCB54	UST 1.625 05/15/31 US TREASURY	GOV	US	USD	AAA	762,476.28	762,476.28	1.48%
US91282CCS89	UST 1.250 08/15/31 US TREASURY	GOV	US	USD	AAA	1,031.85	1,031.85	0.00%
US91282CEC10	UST 1.875 02/28/27 US TREASURY	GOV	US	USD	AAA	12,945.44	12,945.44	0.03%
US91282CFV81	UST 4.125 11/15/32 US TREASURY	GOV	US	USD	AAA	45,122.35	45,122.35	0.09%
US91282CJG78	UST 4.875 10/31/30 US TREASURY	GOV	US	USD	AAA	25,207.89	25,207.89	0.05%
US91282CJQ50	UST 3.750 12/31/30 US TREASURY	GOV	US	USD	AAA	102,158.86	102,158.86	0.20%
US91282CLR06	UST 4.125 10/31/29 US TREASURY	GOV	US	USD	AAA	1,296,355.18	1,296,355.18	2.52%
						Total:	51,400,484.56	100.00%



Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	Major Name	Market Value

Top 5 borrowers in last Month		
No.	Counterparty	Market Value
1	NOMURA INTERNATIONAL PLC (PARENT)	24,501,818.21
2	BNP PARIBAS PRIME BROKERAGE INTL LTD (PARENT)	9,358,246.84
3	Jefferies International Limited (Parent)	8,472,913.96
4	THE TORONTO-DOMINION BANK LONDON BRANCH	5,720,659.37
5	MORGAN STANLEY & CO INTERNATIONAL PLC (PARENT)	3,740,166.95