



Summary of policy	
% limit on maximum percentage of book on loan	30%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC GBL INV FD - ULTRA SHORT DURATION BD - 424887
Replication Mode	Physical replication
ISIN Code	LU1819532174
Total net assets (AuM)	7,877,781,425
Reference currency of the fund	USD

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

Securities lending data - as at 26/08/2025	
Currently on loan in USD (base currency)	42,720,604.97
Current percentage on loan (in % of the fund AuM)	0.54%
Collateral value (cash and securities) in USD (base currency)	53,615,419.05
Collateral value (cash and securities) in % of loan	126%

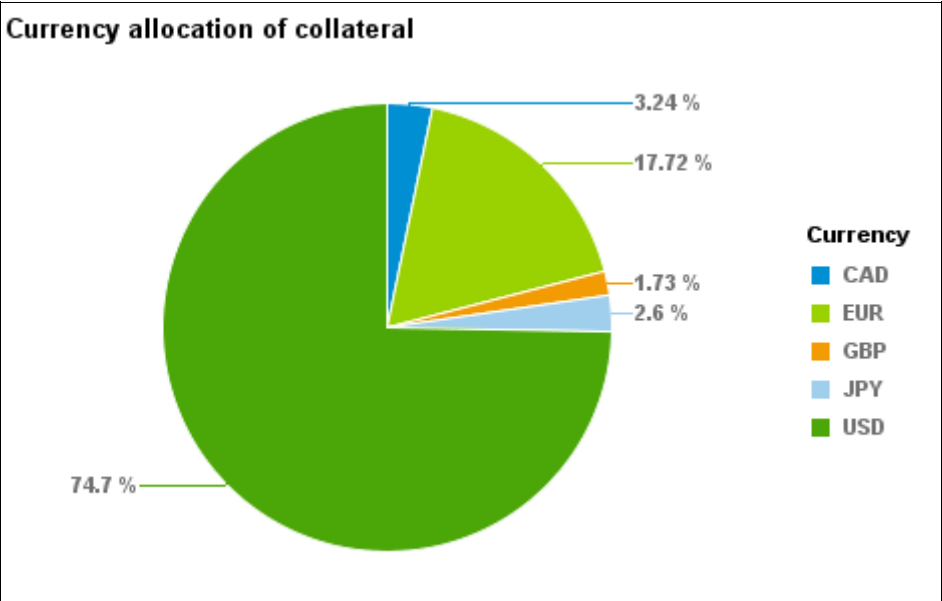
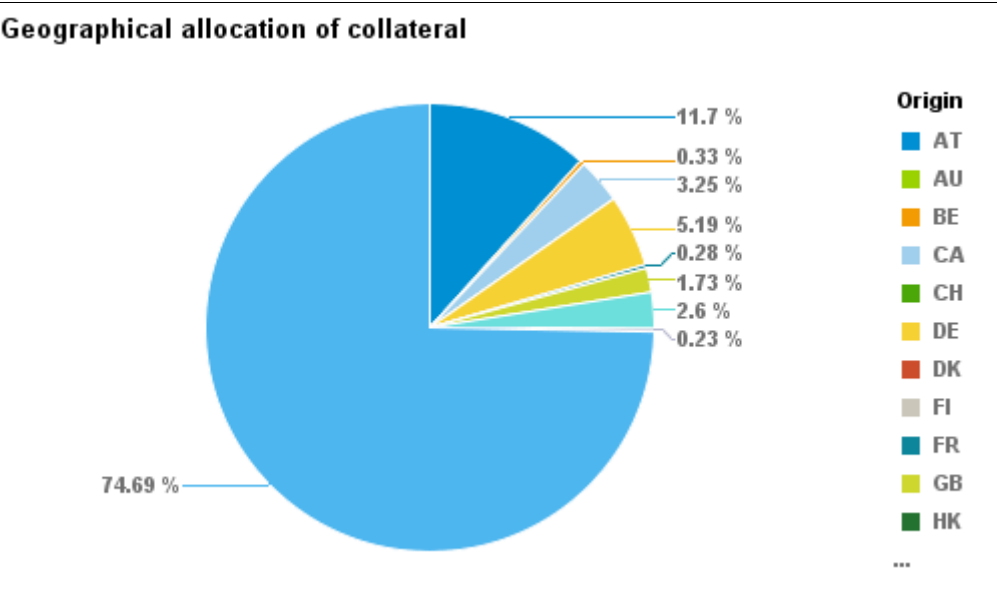
Securities lending statistics	
12-month average on loan in USD (base currency)	78,768,566.58
12-month average on loan as a % of the fund AuM	2.88%
12-month maximum on loan in USD	191,975,941.53
12-month maximum on loan as a % of the fund AuM	12.95%
Gross Return for the fund over the last 12 months in (base currency fund)	107,723.79
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0039%

Collateral data - as at 26/08/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
AT0000A1FAP5	ATGV 1.200 10/20/25 AUSTRIA	GOV	AT	EUR	AA1	29,254.73	34,198.69	0.06%
AT0000A2VB47	ATGV 10/20/28 AUSTRIA	GOV	AT	EUR	AA1	1,812,247.92	2,118,512.41	3.95%
AT0000A39UW5	ATGV 2.900 02/20/34 AUSTRIA	GOV	AT	EUR	AA1	1,710,404.59	1,999,457.86	3.73%
AT0000A3EPP2	ATGV 2.500 10/20/29 AUSTRIA	GOV	AT	EUR	AA1	1,812,139.23	2,118,385.35	3.95%
BE0000324336	BEGV 4.500 03/28/26 BELGIUM	GOV	BE	EUR	AA3	119,583.92	139,793.25	0.26%
BE0000341504	BEGV 0.800 06/22/27 BELGIUM	GOV	BE	EUR	AA3	33,079.60	38,669.96	0.07%
BE0000359688	BEGV 3.450 06/22/43 BELGIUM	GOV	BE	EUR	AA3	103.18	120.62	0.00%
CA135087J397	CAGV 2.250 06/01/29 CANADA	GOV	CA	CAD	AAA	105,559.13	76,356.69	0.14%
CA135087K379	CAGV 1.250 06/01/30 CANADA	GOV	CA	CAD	AAA	741,045.79	536,038.93	1.00%
CA135087S547	CAGV 3.000 02/01/27 CANADA	GOV	CA	CAD	AAA	741,533.69	536,391.86	1.00%

Collateral data - as at 26/08/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
CA135087T537	CAGV 3.250 12/01/35 CANADA	GOV	CA	CAD	AAA	741,684.52	536,500.96	1.00%
CA135087WL43	CAGV 5.750 06/01/29 CANADA	GOV	CA	CAD	AAA	48,995.01	35,440.77	0.07%
CA135087XG49	CAGV 5.750 06/01/33 CANADA	GOV	CA	CAD	AAA	16,458.22	11,905.13	0.02%
CA135087XW98	CAGV 5.000 06/01/37 CANADA	GOV	CA	CAD	AAA	1,147.95	830.38	0.00%
CA135087YQ12	CAGV 4.000 06/01/41 CANADA	GOV	CA	CAD	AAA	3,119.34	2,256.39	0.00%
DE0001030567	DEGV 0.100 04/15/26 GERMANY	GOV	DE	EUR	AAA	6.39	7.47	0.00%
DE0001030575	DEGV 0.100 04/15/46 GERMANY	GOV	DE	EUR	AAA	1,820,186.02	2,127,792.02	3.97%
DE0001102390	DEGV 0.500 02/15/26 GERMANY	GOV	DE	EUR	AAA	283,707.68	331,653.43	0.62%
DE0001102408	DEGV 08/15/26 GERMANY	GOV	DE	EUR	AAA	253,082.43	295,852.60	0.55%
DE0001135085	DEGV 4.750 07/04/28 GERMANY	GOV	DE	EUR	AAA	21,605.16	25,256.37	0.05%
DE000BU35025	DEGV 2.100 04/12/29 GERMANY	GOV	DE	EUR	AAA	153.08	178.95	0.00%
FR0010447367	FRGV 1.800 07/25/40 FRANCE	GOV	FR	EUR	AA2	956.09	1,117.67	0.00%
FR0011317783	FRGV 2.750 10/25/27 FRANCE	GOV	FR	EUR	AA2	88,305.61	103,228.99	0.19%
FR0011982776	FRGV 0.700 07/25/30 FRANCE	GOV	FR	EUR	AA2	89.31	104.40	0.00%
FR0013404969	FRGV 1.500 05/25/50 FRANCE	GOV	FR	EUR	AA2	12,127.53	14,177.04	0.03%
FR0013451507	FRGV 11/25/29 FRANCE	GOV	FR	EUR	AA2	352.71	412.31	0.00%
FR0013519253	FRGV 0.100 03/01/26 FRANCE	GOV	FR	EUR	AA2	7,962.88	9,308.58	0.02%
FR0014007L00	FRGV 05/25/32 FRANCE	GOV	FR	EUR	AA2	2.45	2.86	0.00%
FR001400AIN5	FRGV 0.750 02/25/28 FRANCE	GOV	FR	EUR	AA2	74.60	87.21	0.00%
FR001400CMX2	FRGV 2.500 05/25/43 FRANCE	GOV	FR	EUR	AA2	0.81	0.95	0.00%
FR001400NBC6	FRGV 2.500 09/24/27 FRANCE	GOV	FR	EUR	AA2	16,946.88	19,810.85	0.04%
FR001400NEF3	FRGV 3.000 06/25/49 FRANCE	GOV	FR	EUR	AA2	63.50	74.24	0.00%
GB00BPSNBG80	UKT1 1 1/4 11/22/2054 UK Treasury	GIL	GB	GBP	AA3	343,554.00	463,883.79	0.87%
GB00BQC82D08	UKT 4 3/8 01/31/2040 UK TREASURY	GIL	GB	GBP	AA3	345,071.46	465,932.74	0.87%
IE000S9YS762	LINDE ODSH LINDE	COM	US	USD	AAA	3,465,460.31	3,465,460.31	6.46%
IE00B4BNMY34	ACCENTURE ODSH ACCENTURE	COM	US	USD	AAA	202,252.93	202,252.93	0.38%
JP1120281P52	JPGV 0.005 03/10/33 JAPAN	GOV	JP	JPY	A1	68,684,819.32	465,675.52	0.87%
JP1201561G37	JPGV 0.400 03/20/36 JAPAN	GOV	JP	JPY	A1	68,603,215.50	465,122.25	0.87%
JP1743001R41	JPGV 04/20/26 JAPAN	GOV	JP	JPY	A1	68,609,574.52	465,165.36	0.87%
NL0010721999	NLGV 2.750 01/15/47 NETHERLANDS	GOV	NL	EUR	AAA	105,659.68	123,515.85	0.23%
US00724F1012	ADOBE ODSH ADOBE	COM	US	USD	AAA	202,054.81	202,054.81	0.38%
US0079031078	AMD ODSH AMD	COM	US	USD	AAA	3,465,262.16	3,465,262.16	6.46%
US00971T1016	AKAMAI TECH ODSH AKAMAI TECH	COM	US	USD	AAA	103.32	103.32	0.00%
US02079K3059	ALPHABET ODSH ALPHABET	COM	US	USD	AAA	3,668,122.50	3,668,122.50	6.84%
US0326541051	ANALOG DEVICES ODSH ANALOG DEVICES	COM	US	USD	AAA	343.63	343.63	0.00%
US135087Q560	CAGV 3.750 04/26/28 CANADA	GOV	CA	USD	AAA	5,060.01	5,060.01	0.01%
US1941621039	COLGATE ODSH COLGATE	COM	US	USD	AAA	340.51	340.51	0.00%
US2358511028	DANAHER ODSH DANAHER	COM	US	USD	AAA	280.49	280.49	0.00%
US3032501047	FAIR ISAAC ODSH FAIR ISAAC	COM	US	USD	AAA	3,464,490.00	3,464,490.00	6.46%

Collateral data - as at 26/08/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
US3377381088	FISERV ODSH FISERV	COM	US	USD	AAA	3,464,102.37	3,464,102.37	6.46%
US34959J1088	FORTIVE ODSH FORTIVE	COM	US	USD	AAA	131.00	131.00	0.00%
US3666511072	GARTNER ODSH GARTNER	COM	US	USD	AAA	69,447.56	69,447.56	0.13%
US5128073062	LAM RESEARCH ODSH LAM RESEARCH	COM	US	USD	AAA	202,668.42	202,668.42	0.38%
US5949181045	MICROSOFT ODSH MICROSOFT	COM	US	USD	AAA	3,461,579.00	3,461,579.00	6.46%
US61174X1090	MONSTER BEVERAGE ODSH MONSTER BEVERAGE	COM	US	USD	AAA	252.36	252.36	0.00%
US67066G1040	NVIDIA ODSH NVIDIA	COM	US	USD	AAA	3,465,562.37	3,465,562.37	6.46%
US79466L3024	SALESFORCE ODSH SALESFORCE	COM	US	USD	AAA	1,164,039.53	1,164,039.53	2.17%
US8085131055	CHARLES SCHWAB ODSH CHARLES SCHWAB	COM	US	USD	AAA	202,873.42	202,873.42	0.38%
US8168511090	SEMPRA USA ODSH SEMPRA USA	COM	US	USD	AAA	202,845.24	202,845.24	0.38%
US90384S3031	ULTA BEAUTY ODSH ULTA BEAUTY	COM	US	USD	AAA	202,496.75	202,496.75	0.38%
US912810QB70	UST 4.250 05/15/39 US TREASURY	GOV	US	USD	AAA	96,772.27	96,772.27	0.18%
US912810RG58	UST 3.375 05/15/44 US TREASURY	GOV	US	USD	AAA	140,206.81	140,206.81	0.26%
US912810RJ97	UST 3.000 11/15/44 US TREASURY	GOV	US	USD	AAA	41,385.22	41,385.22	0.08%
US912810RP57	UST 3.000 11/15/45 US TREASURY	GOV	US	USD	AAA	140,165.32	140,165.32	0.26%
US912810SH23	UST 2.875 05/15/49 US TREASURY	GOV	US	USD	AAA	286.55	286.55	0.00%
US912810TF57	UST 2.375 02/15/42 US TREASURY	GOV	US	USD	AAA	13,081.45	13,081.45	0.02%
US912810TM09	UST 4.000 11/15/42 US TREASURY	GOV	US	USD	AAA	103,001.88	103,001.88	0.19%
US912810TQ13	UST 3.875 02/15/43 US TREASURY	GOV	US	USD	AAA	177.58	177.58	0.00%
US912810TV08	UST 4.750 11/15/53 US TREASURY	GOV	US	USD	AAA	1,613,863.86	1,613,863.86	3.01%
US912810TW80	UST 4.750 11/15/43 US TREASURY	GOV	US	USD	AAA	1,612,127.56	1,612,127.56	3.01%
US912810UB25	UST 4.625 05/15/44 US TREASURY	GOV	US	USD	AAA	1,610,284.90	1,610,284.90	3.00%
US912810UE63	UST 4.500 11/15/54 US TREASURY	GOV	US	USD	AAA	1,988.32	1,988.32	0.00%
US912810UK24	UST 4.750 05/15/55 US TREASURY	GOV	US	USD	AAA	140,056.69	140,056.69	0.26%
US9128285M81	UST 3.125 11/15/28 US TREASURY	GOV	US	USD	AAA	198.31	198.31	0.00%
US912828S505	UST 0.125 07/15/26 US TREASURY	GOV	US	USD	AAA	464,493.89	464,493.89	0.87%
US912828V491	UST 0.375 01/15/27 US TREASURY	GOV	US	USD	AAA	116,778.36	116,778.36	0.22%
US912828YD60	UST 1.375 08/31/26 US TREASURY	GOV	US	USD	AAA	10,104.89	10,104.89	0.02%
US912828YX25	UST 1.750 12/31/26 US TREASURY	GOV	US	USD	AAA	122,935.10	122,935.10	0.23%
US912828Z781	UST 1.500 01/31/27 US TREASURY	GOV	US	USD	AAA	91,766.27	91,766.27	0.17%
US91282CBS98	UST 1.250 03/31/28 US TREASURY	GOV	US	USD	AAA	1,417.05	1,417.05	0.00%
US91282CGS44	UST 3.625 03/31/30 US TREASURY	GOV	US	USD	AAA	536,638.39	536,638.39	1.00%
US91282CJC64	UST 4.625 10/15/26 US TREASURY	GOV	US	USD	AAA	102.48	102.48	0.00%
US91282CJG78	UST 4.875 10/31/30 US TREASURY	GOV	US	USD	AAA	44,584.53	44,584.53	0.08%
US91282CJQ50	UST 3.750 12/31/30 US TREASURY	GOV	US	USD	AAA	694,676.03	694,676.03	1.30%
US91282CJQ50	UST 3.750 12/31/30 US TREASURY	GOV	US	USD	AAA	536,639.09	536,639.09	1.00%
US91282CKK61	UST 4.875 04/30/26 US TREASURY	GOV	US	USD	AAA	1,612,130.68	1,612,130.68	3.01%
US91282CKQ32	UST 4.375 05/15/34 US TREASURY	GOV	US	USD	AAA	1,612,136.39	1,612,136.39	3.01%
US91282CKV27	UST 4.625 06/15/27 US TREASURY	GOV	US	USD	AAA	378,467.93	378,467.93	0.71%

Collateral data - as at 26/08/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
US91282CLK52	UST 3.625 08/31/29 US TREASURY	GOV	US	USD	AAA	292,193.32	292,193.32	0.54%
US91282CLL36	UST 3.375 09/15/27 US TREASURY	GOV	US	USD	AAA	426,475.80	426,475.80	0.80%
US91282CMB45	UST 4.000 12/15/27 US TREASURY	GOV	US	USD	AAA	3,044.72	3,044.72	0.01%
US91282CME83	UST 4.250 12/31/26 US TREASURY	GOV	US	USD	AAA	536,625.97	536,625.97	1.00%
US91282CMP31	UST 4.125 02/28/27 US TREASURY	GOV	US	USD	AAA	2,458.91	2,458.91	0.00%
US91282CMS79	UST 3.875 03/15/28 US TREASURY	GOV	US	USD	AAA	1,430.51	1,430.51	0.00%
US91282CMW81	UST 3.750 04/15/28 US TREASURY	GOV	US	USD	AAA	135,652.25	135,652.25	0.25%
US91282CNC19	UST 4.250 05/15/35 US TREASURY	GOV	US	USD	AAA	8,080.41	8,080.41	0.02%
						Total:	53,615,419.05	100.00%



Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	Major Name	Market Value

Top 5 borrowers in last Month		
No.	Counterparty	Market Value
1	BNP PARIBAS PRIME BROKERAGE INTL LTD (PARENT)	18,805,971.96
2	THE TORONTO-DOMINION BANK LONDON BRANCH	11,187,097.76
3	DEUTSCHE BANK AG (PARENT)	5,659,365.00
4	MORGAN STANLEY & CO INTERNATIONAL PLC (PARENT)	4,193,828.80
5	Jefferies International Limited (Parent)	3,481,914.23