



Securities Lending Report

HBCE / HSBC GBL INV FD - ULTRA SHORT DURATION BD - 424887

Report as at 18/07/2025

Summary of policy	
% limit on maximum percentage of book on loan	30%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC GBL INV FD - ULTRA SHORT DURATION BD - 424887
Replication Mode	Physical replication
ISIN Code	LU1819532174
Total net assets (AuM)	6,937,207,462
Reference currency of the fund	USD

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

Securities lending data - as at 18/07/2025	
Currently on loan in USD (base currency)	47,852,984.18
Current percentage on loan (in % of the fund AuM)	0.69%
Collateral value (cash and securities) in USD (base currency)	60,725,210.54
Collateral value (cash and securities) in % of loan	127%

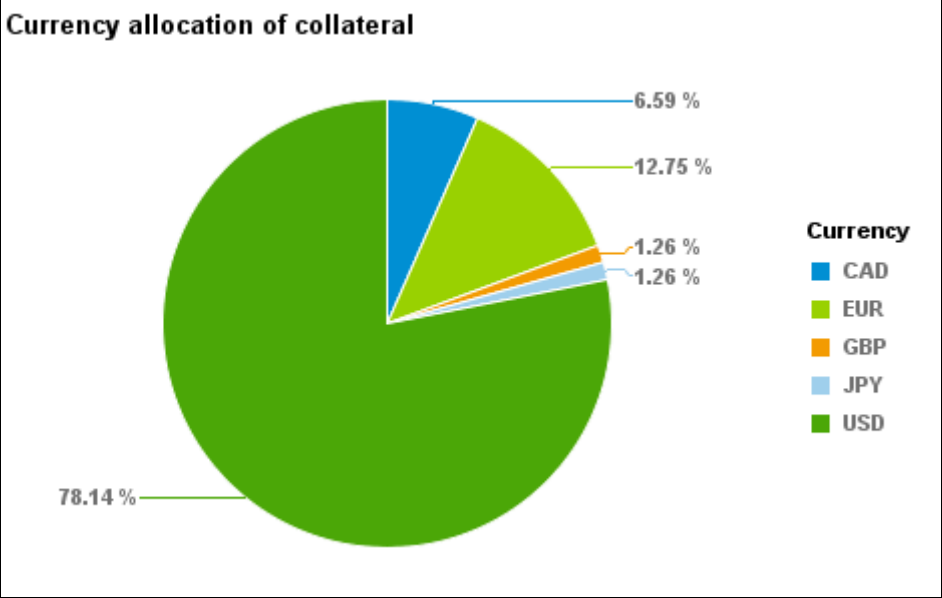
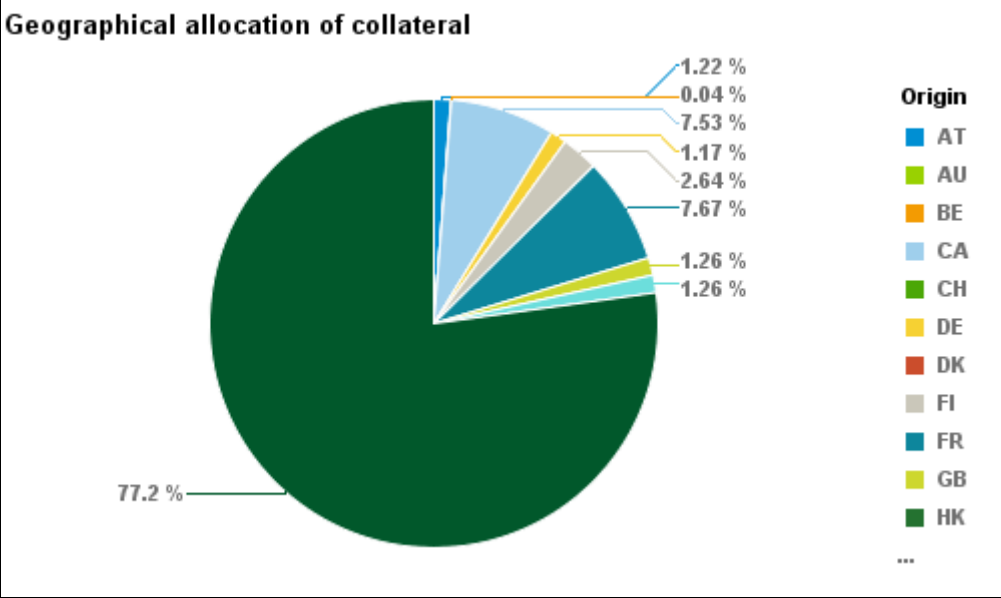
Securities lending statistics	
12-month average on loan in USD (base currency)	94,509,625.63
12-month average on loan as a % of the fund AuM	4.17%
12-month maximum on loan in USD	238,114,141.93
12-month maximum on loan as a % of the fund AuM	17.75%
Gross Return for the fund over the last 12 months in (base currency fund)	124,543.57
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0055%

Collateral data - as at 18/07/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
AT0000A0DXC2	ATGV 4.850 03/15/26 AUSTRIA	GOV	AT	EUR	AA1	614,613.03	712,175.72	1.17%
AT0000A39UW5	ATGV 2.900 02/20/34 AUSTRIA	GOV	AT	EUR	AA1	22,269.02	25,803.97	0.04%
BE0000320292	BEGV 4.250 03/28/41 BELGIUM	GOV	BE	EUR	AA3	7,562.34	8,762.77	0.01%
BE0000337460	BEGV 1.000 06/22/26 BELGIUM	GOV	BE	EUR	AA3	3,145.57	3,644.89	0.01%
BE0000340498	BEGV 2.150 06/22/66 BELGIUM	GOV	BE	EUR	AA3	7,192.33	8,334.03	0.01%
BE0000344532	BEGV 1.450 06/22/37 BELGIUM	GOV	BE	EUR	AA3	2,740.53	3,175.56	0.01%
BE0000354630	BEGV 0.350 06/22/32 BELGIUM	GOV	BE	EUR	AA3	0.84	0.98	0.00%
CA135087D358	CAGV 2.750 12/01/48 CANADA	GOV	CA	CAD	AAA	115,065.52	83,650.27	0.14%
CA135087F825	CAGV 1.000 06/01/27 CANADA	GOV	CA	CAD	AAA	11,567.97	8,409.67	0.01%
CA135087H722	CAGV 2.000 12/01/51 CANADA	GOV	CA	CAD	AAA	1,387,908.44	1,008,980.96	1.66%

Collateral data - as at 18/07/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
CA135087K940	CAGV 0.500 09/01/25 CANADA	GOV	CA	CAD	AAA	1,996.30	1,451.27	0.00%
CA135087M680	CAGV 1.750 12/01/53 CANADA	GOV	CA	CAD	AAA	286,823.08	208,514.49	0.34%
CA135087P329	CAGV 2.500 12/01/32 CANADA	GOV	CA	CAD	AAA	77,648.93	56,449.18	0.09%
CA135087Q236	CAGV 2.750 06/01/33 CANADA	GOV	CA	CAD	AAA	1,408,781.89	1,024,155.52	1.69%
CA135087Q491	CAGV 3.250 09/01/28 CANADA	GOV	CA	CAD	AAA	278,851.84	202,719.56	0.33%
CA135087Q723	CAGV 3.250 12/01/33 CANADA	GOV	CA	CAD	AAA	705,068.87	512,570.60	0.84%
CA135087Q988	CAGV 4.000 03/01/29 CANADA	GOV	CA	CAD	AAA	143,689.85	104,459.58	0.17%
CA135087WL43	CAGV 5.750 06/01/29 CANADA	GOV	CA	CAD	AAA	78,519.87	57,082.34	0.09%
CA135087XG49	CAGV 5.750 06/01/33 CANADA	GOV	CA	CAD	AAA	26,771.67	19,462.45	0.03%
CA135087XW98	CAGV 5.000 06/01/37 CANADA	GOV	CA	CAD	AAA	944,725.77	686,796.25	1.13%
CA135087YQ12	CAGV 4.000 06/01/41 CANADA	GOV	CA	CAD	AAA	36,102.97	26,246.12	0.04%
DE000BU22106	DEGV 1.900 09/16/27 GERMANY	GOV	DE	EUR	AAA	615,502.43	713,206.29	1.17%
FI4000278551	FIGV 0.500 09/15/27 FINLAND	GOV	FI	EUR	AA1	614,847.23	712,447.08	1.17%
FI4000348727	FIGV 0.500 09/15/28 FINLAND	GOV	FI	EUR	AA1	155,629.73	180,334.15	0.30%
FI4000523238	FIGV 1.500 09/15/32 FINLAND	GOV	FI	EUR	AA1	615,089.11	712,727.37	1.17%
FR0000187635	FRGV 5.750 10/25/32 FRANCE	GOV	FR	EUR	AA2	11,138.84	12,907.01	0.02%
FR0013154028	FRGV 1.750 05/25/66 FRANCE	GOV	FR	EUR	AA2	1,118,571.34	1,296,131.55	2.13%
FR0013209871	FRGV 0.100 07/25/47 FRANCE	GOV	FR	EUR	AA2	62.46	72.37	0.00%
FR0013234333	FRGV 1.750 06/25/39 FRANCE	GOV	FR	EUR	AA2	20.62	23.90	0.00%
FR0013250560	FRGV 1.000 05/25/27 FRANCE	GOV	FR	EUR	AA2	87,906.10	101,860.17	0.17%
FR0013515806	FRGV 0.500 05/25/40 FRANCE	GOV	FR	EUR	AA2	1,118,571.78	1,296,132.06	2.13%
FR0014001NN8	FRGV 0.500 05/25/72 FRANCE	GOV	FR	EUR	AA2	0.78	0.90	0.00%
FR001400FTH3	FRGV 3.000 05/25/54 FRANCE	GOV	FR	EUR	AA2	659,459.09	764,140.56	1.26%
FR001400L834	FRGV 3.500 11/25/33 FRANCE	GOV	FR	EUR	AA2	410,545.65	475,715.01	0.78%
FR001400OHF4	FRGV 3.250 05/25/55 FRANCE	GOV	FR	EUR	AA2	615,502.38	713,206.24	1.17%
GB00BMGR2809	UKT 0 1/4 07/31/31 UK Treasury	GIL	GB	GBP	AA3	69.99	93.85	0.00%
GB00BNNGP668	UKT 0 3/8 10/22/26 UK Treasury	GIL	GB	GBP	AA3	570,165.76	764,563.78	1.26%
GB00BPCJD880	UKT 3 1/2 10/22/25 UK Treasury	GIL	GB	GBP	AA3	2.01	2.70	0.00%
GB00BPSNBG80	UKTI 1 1/4 11/22/2054 UK Treasury	GIL	GB	GBP	AA3	2.45	3.29	0.00%
JP1024591Q43	JPGV 0.200 04/01/26 JAPAN	GOV	JP	JPY	A1	113,635,180.91	765,245.92	1.26%
JP1201881Q46	JPGV 1.600 03/20/44 JAPAN	GOV	JP	JPY	A1	395,355.42	2,662.42	0.00%
US00724F1012	ADOBE ODSH ADOBE	COM	US	USD	AAA	3,843,661.40	3,843,661.40	6.33%
US02079K1079	ALPHABET ODSH ALPHABET	COM	US	USD	AAA	3,843,892.18	3,843,892.18	6.33%
US02079K3059	ALPHABET ODSH ALPHABET	COM	US	USD	AAA	3,842,246.35	3,842,246.35	6.33%
US135087Q560	CAGV 3.750 04/26/28 CANADA	GOV	CA	USD	AAA	523,125.49	523,125.49	0.86%
US43358BAA17	CAGV 4.625 04/30/29 CANADA	GOV	CA	USD	AAA	46,599.46	46,599.46	0.08%
US5949181045	MICROSOFT ODSH MICROSOFT	COM	US	USD	AAA	3,842,519.04	3,842,519.04	6.33%
US6174464486	MORGAN STANLEY ODSH MORGAN STANLEY	COM	US	USD	AAA	3,843,981.35	3,843,981.35	6.33%
US67066G1040	NVIDIA ODSH NVIDIA	COM	US	USD	AAA	3,841,660.84	3,841,660.84	6.33%

Collateral data - as at 18/07/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
US7443201022	PRUDENTIAL FINL ODSH PRUDENTIAL FINL	COM	US	USD	AAA	785,361.25	785,361.25	1.29%
US79466L3024	SALESFORCE ODSH SALESFORCE	COM	US	USD	AAA	3,843,801.53	3,843,801.53	6.33%
US912810FB99	UST 6.125 11/15/27 US TREASURY	GOV	US	USD	AAA	40,882.94	40,882.94	0.07%
US912810PX00	UST 4.500 05/15/38 US TREASURY	GOV	US	USD	AAA	1,398.66	1,398.66	0.00%
US912810QE10	UST 4.625 02/15/40 US TREASURY	GOV	US	USD	AAA	6,222.44	6,222.44	0.01%
US912810QX90	UST 2.750 08/15/42 US TREASURY	GOV	US	USD	AAA	85,751.81	85,751.81	0.14%
US912810QY73	UST 2.750 11/15/42 US TREASURY	GOV	US	USD	AAA	21,005.87	21,005.87	0.03%
US912810RB61	UST 2.875 05/15/43 US TREASURY	GOV	US	USD	AAA	57,652.98	57,652.98	0.09%
US912810RC45	UST 3.625 08/15/43 US TREASURY	GOV	US	USD	AAA	192,138.83	192,138.83	0.32%
US912810RG58	UST 3.375 05/15/44 US TREASURY	GOV	US	USD	AAA	548,064.11	548,064.11	0.90%
US912810RH32	UST 3.125 08/15/44 US TREASURY	GOV	US	USD	AAA	512,395.92	512,395.92	0.84%
US912810RJ97	UST 3.000 11/15/44 US TREASURY	GOV	US	USD	AAA	105,094.15	105,094.15	0.17%
US912810RV26	UST 3.000 02/15/47 US TREASURY	GOV	US	USD	AAA	971,368.69	971,368.69	1.60%
US912810SC36	UST 3.125 05/15/48 US TREASURY	GOV	US	USD	AAA	3,335.91	3,335.91	0.01%
US912810SD19	UST 3.000 08/15/48 US TREASURY	GOV	US	USD	AAA	191,838.53	191,838.53	0.32%
US912810SD19	UST 3.000 08/15/48 US TREASURY	GOV	US	USD	AAA	765,188.70	765,188.70	1.26%
US912810SF66	UST 3.000 02/15/49 US TREASURY	GOV	US	USD	AAA	11,243.38	11,243.38	0.02%
US912810SH23	UST 2.875 05/15/49 US TREASURY	GOV	US	USD	AAA	561.86	561.86	0.00%
US912810SQ22	UST 1.125 08/15/40 US TREASURY	GOV	US	USD	AAA	5,313.76	5,313.76	0.01%
US912810TA60	UST 1.750 08/15/41 US TREASURY	GOV	US	USD	AAA	25,624.88	25,624.88	0.04%
US912810TE82	UST 0.125 02/15/52 US TREASURY	GOV	US	USD	AAA	479,364.64	479,364.64	0.79%
US912810TH14	UST 3.250 05/15/42 US TREASURY	GOV	US	USD	AAA	162.52	162.52	0.00%
US912810TM09	UST 4.000 11/15/42 US TREASURY	GOV	US	USD	AAA	765,226.58	765,226.58	1.26%
US912810TN81	UST 3.625 02/15/53 US TREASURY	GOV	US	USD	AAA	1,108,296.81	1,108,296.81	1.83%
US912810TU25	UST 4.375 08/15/43 US TREASURY	GOV	US	USD	AAA	9,388.62	9,388.62	0.02%
US912810TX63	UST 4.250 02/15/54 US TREASURY	GOV	US	USD	AAA	270.03	270.03	0.00%
US912810UC08	UST 4.250 08/15/54 US TREASURY	GOV	US	USD	AAA	9,819.23	9,819.23	0.02%
US9128282A70	UST 1.500 08/15/26 US TREASURY	GOV	US	USD	AAA	12,939.87	12,939.87	0.02%
US9128282R06	UST 2.250 08/15/27 US TREASURY	GOV	US	USD	AAA	293.36	293.36	0.00%
US9128283W81	UST 2.750 02/15/28 US TREASURY	GOV	US	USD	AAA	12,904.62	12,904.62	0.02%
US9128286T26	UST 2.375 05/15/29 US TREASURY	GOV	US	USD	AAA	1,306,079.95	1,306,079.95	2.15%
US912828U246	UST 2.000 11/15/26 US TREASURY	GOV	US	USD	AAA	2,021,608.78	2,021,608.78	3.33%
US912828V988	UST 2.250 02/15/27 US TREASURY	GOV	US	USD	AAA	393.77	393.77	0.00%
US912828X885	UST 2.375 05/15/27 US TREASURY	GOV	US	USD	AAA	410,215.62	410,215.62	0.68%
US912828ZB95	UST 1.125 02/28/27 US TREASURY	GOV	US	USD	AAA	5,286.78	5,286.78	0.01%
US912828ZN34	UST 0.500 04/30/27 US TREASURY	GOV	US	USD	AAA	94.35	94.35	0.00%
US91282CAE12	UST 0.625 08/15/30 US TREASURY	GOV	US	USD	AAA	144,123.47	144,123.47	0.24%
US91282CBJ99	UST 0.750 01/31/28 US TREASURY	GOV	US	USD	AAA	3,647,772.29	3,647,772.29	6.01%
US91282CBL46	UST 1.125 02/15/31 US TREASURY	GOV	US	USD	AAA	172.37	172.37	0.00%

Collateral data - as at 18/07/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
US91282CBP59	UST 1.125 02/29/28 US TREASURY	GOV	US	USD	AAA	77,144.38	77,144.38	0.13%
US91282CCB54	UST 1.625 05/15/31 US TREASURY	GOV	US	USD	AAA	763,700.85	763,700.85	1.26%
US91282CCE93	UST 1.250 05/31/28 US TREASURY	GOV	US	USD	AAA	245,866.35	245,866.35	0.40%
US91282CCW91	UST 0.750 08/31/26 US TREASURY	GOV	US	USD	AAA	472,697.28	472,697.28	0.78%
US91282CDG33	UST 1.125 10/31/26 US TREASURY	GOV	US	USD	AAA	6,474.96	6,474.96	0.01%
US91282CEE75	UST 2.375 03/31/29 US TREASURY	GOV	US	USD	AAA	45,952.48	45,952.48	0.08%
US91282CET45	UST 2.625 05/31/27 US TREASURY	GOV	US	USD	AAA	131.40	131.40	0.00%
US91282CFU09	UST 4.125 10/31/27 US TREASURY	GOV	US	USD	AAA	3,350.19	3,350.19	0.01%
US91282CFV81	UST 4.125 11/15/32 US TREASURY	GOV	US	USD	AAA	799.81	799.81	0.00%
US91282CGM73	UST 3.500 02/15/33 US TREASURY	GOV	US	USD	AAA	16,503.15	16,503.15	0.03%
US91282CGM73	UST 3.500 02/15/33 US TREASURY	GOV	US	USD	AAA	527,098.56	527,098.56	0.87%
US91282CGR60	UST 4.625 03/15/26 US TREASURY	GOV	US	USD	AAA	494,164.64	494,164.64	0.81%
US91282CGV72	UST 3.750 04/15/26 US TREASURY	GOV	US	USD	AAA	21,270.85	21,270.85	0.04%
US91282CHC82	UST 3.375 05/15/33 US TREASURY	GOV	US	USD	AAA	256,024.10	256,024.10	0.42%
US91282CHU80	UST 4.375 08/15/26 US TREASURY	GOV	US	USD	AAA	102.27	102.27	0.00%
US91282CHZ77	UST 4.625 09/30/30 US TREASURY	GOV	US	USD	AAA	24,491.61	24,491.61	0.04%
US91282CJC64	UST 4.625 10/15/26 US TREASURY	GOV	US	USD	AAA	801,044.39	801,044.39	1.32%
US91282CJG78	UST 4.875 10/31/30 US TREASURY	GOV	US	USD	AAA	197,635.31	197,635.31	0.33%
US91282CJR34	UST 3.750 12/31/28 US TREASURY	GOV	US	USD	AAA	101,839.88	101,839.88	0.17%
US91282CKH33	UST 4.500 03/31/26 US TREASURY	GOV	US	USD	AAA	359,147.28	359,147.28	0.59%
US91282CKJ98	UST 4.500 04/15/27 US TREASURY	GOV	US	USD	AAA	164,983.02	164,983.02	0.27%
US91282CKW00	UST 4.250 06/30/31 US TREASURY	GOV	US	USD	AAA	223,344.60	223,344.60	0.37%
US91282CLJ89	UST 3.750 08/31/31 US TREASURY	GOV	US	USD	AAA	2,189.96	2,189.96	0.00%
US91282CLK52	UST 3.625 08/31/29 US TREASURY	GOV	US	USD	AAA	102,396.03	102,396.03	0.17%
US91282CLL36	UST 3.375 09/15/27 US TREASURY	GOV	US	USD	AAA	101,867.65	101,867.65	0.17%
US91282CLM19	UST 3.625 09/30/31 US TREASURY	GOV	US	USD	AAA	131.67	131.67	0.00%
US91282CLN91	UST 3.500 09/30/29 US TREASURY	GOV	US	USD	AAA	75,942.69	75,942.69	0.13%
US91282CLU35	UST 4.125 10/31/31 US TREASURY	GOV	US	USD	AAA	3,625.30	3,625.30	0.01%
US91282CME83	UST 4.250 12/31/26 US TREASURY	GOV	US	USD	AAA	12,080.70	12,080.70	0.02%
US91282CMH15	UST 4.125 01/31/27 US TREASURY	GOV	US	USD	AAA	3,680.79	3,680.79	0.01%
US91282CMU26	UST 4.000 03/31/30 US TREASURY	GOV	US	USD	AAA	608,859.68	608,859.68	1.00%
						Total:	60,725,210.54	100.00%



Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	Major Name	Market Value

Top 5 borrowers in last Month		
No.	Counterparty	Market Value
1	NOMURA INTERNATIONAL PLC (PARENT)	24,441,668.69
2	BNP PARIBAS PRIME BROKERAGE INTL LTD (PARENT)	9,335,273.27
3	Jefferies International Limited (Parent)	8,452,113.80
4	THE TORONTO-DOMINION BANK LONDON BRANCH	5,706,615.72
5	MORGAN STANLEY & CO INTERNATIONAL PLC (PARENT)	3,730,985.21