



Securities Lending Report

HBCE / HSBC GBL INV FD - ULTRA SHORT DURATION BD - 424887

Report as at 23/07/2025

Summary of policy	
% limit on maximum percentage of book on loan	30%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC GBL INV FD - ULTRA SHORT DURATION BD - 424887
Replication Mode	Physical replication
ISIN Code	LU1819532174
Total net assets (AuM)	7,120,021,323
Reference currency of the fund	USD

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

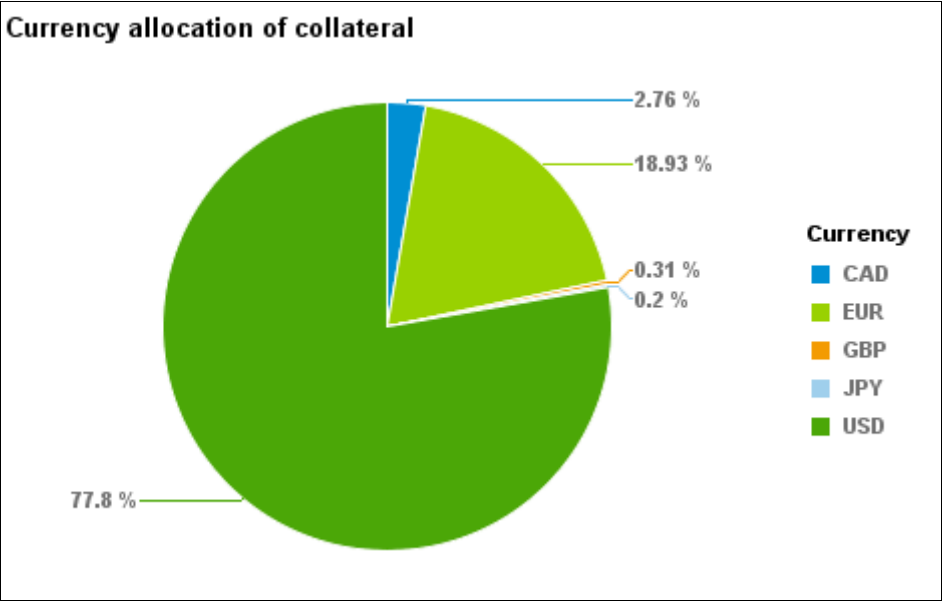
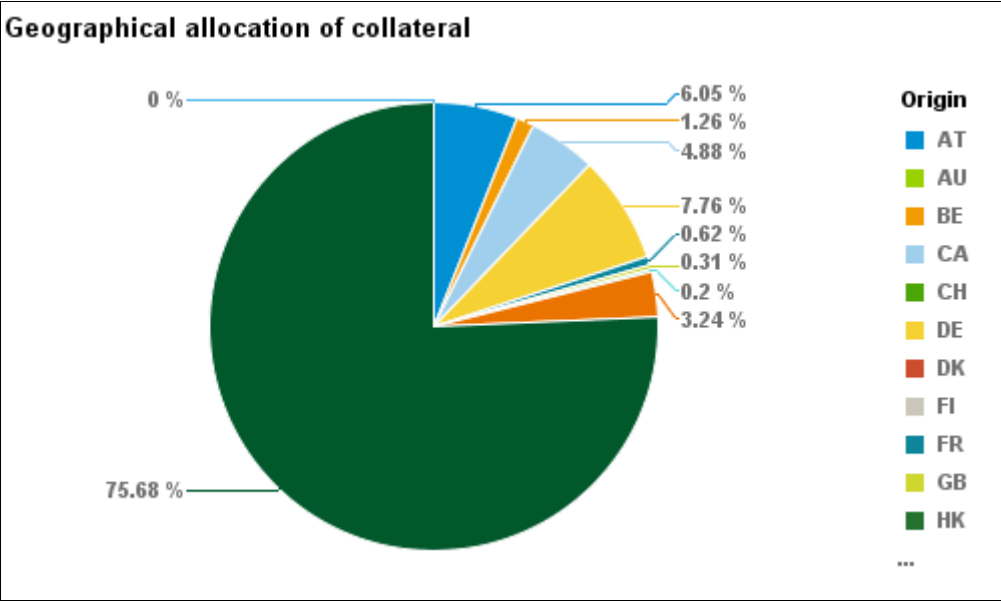
Securities lending data - as at 23/07/2025	
Currently on loan in USD (base currency)	33,951,924.77
Current percentage on loan (in % of the fund AuM)	0.48%
Collateral value (cash and securities) in USD (base currency)	46,362,614.54
Collateral value (cash and securities) in % of loan	137%

Securities lending statistics	
12-month average on loan in USD (base currency)	94,509,625.63
12-month average on loan as a % of the fund AuM	4.17%
12-month maximum on loan in USD	238,114,141.93
12-month maximum on loan as a % of the fund AuM	17.75%
Gross Return for the fund over the last 12 months in (base currency fund)	124,543.57
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0055%

Collateral data - as at 23/07/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
AN8068571086	SCHLUMBERGER ODSH SCHLUMBERGER	COM	US	USD	AAA	283,945.02	283,945.02	0.61%
AT0000A2WSC8	ATGV 0.900 02/20/32 AUSTRIA	GOV	AT	EUR	AA1	1,281,441.14	1,502,292.94	3.24%
AT0000A324S8	ATGV 2.900 02/20/33 AUSTRIA	GOV	AT	EUR	AA1	1,112,234.82	1,303,924.52	2.81%
BE0000320292	BEGV 4.250 03/28/41 BELGIUM	GOV	BE	EUR	AA3	2,080.08	2,438.58	0.01%
BE0000336454	BEGV 1.900 06/22/38 BELGIUM	GOV	BE	EUR	AA3	490,230.01	574,719.40	1.24%
BE0000340498	BEGV 2.150 06/22/66 BELGIUM	GOV	BE	EUR	AA3	7,291.60	8,548.28	0.02%
BE0000354630	BEGV 0.350 06/22/32 BELGIUM	GOV	BE	EUR	AA3	0.85	1.00	0.00%
BE0000359688	BEGV 3.450 06/22/43 BELGIUM	GOV	BE	EUR	AA3	460.35	539.69	0.00%
CA135087D358	CAGV 2.750 12/01/48 CANADA	GOV	CA	CAD	AAA	134,777.03	98,815.02	0.21%
CA135087F825	CAGV 1.000 06/01/27 CANADA	GOV	CA	CAD	AAA	11,599.67	8,504.58	0.02%

Collateral data - as at 23/07/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
CA135087J397	CAGV 2.250 06/01/29 CANADA	GOV	CA	CAD	AAA	1,148.91	842.35	0.00%
CA135087K379	CAGV 1.250 06/01/30 CANADA	GOV	CA	CAD	AAA	122,961.39	90,152.10	0.19%
CA135087N837	CAGV 2.750 09/01/27 CANADA	GOV	CA	CAD	AAA	1,007.25	738.49	0.00%
CA135087N837	CAGV 2.750 09/01/27 CANADA	GOV	CA	CAD	AAA	122,769.53	90,011.43	0.19%
CA135087R978	CAGV 4.000 08/01/26 CANADA	GOV	CA	CAD	AAA	123,039.09	90,209.07	0.19%
CA135087T537	CAGV 3.250 12/01/35 CANADA	GOV	CA	CAD	AAA	122,690.06	89,953.17	0.19%
CA135087WL43	CAGV 5.750 06/01/29 CANADA	GOV	CA	CAD	AAA	78,582.32	57,614.52	0.12%
CA135087XG49	CAGV 5.750 06/01/33 CANADA	GOV	CA	CAD	AAA	26,852.20	19,687.33	0.04%
CA135087XW98	CAGV 5.000 06/01/37 CANADA	GOV	CA	CAD	AAA	959,999.99	703,847.09	1.52%
CA135087YQ12	CAGV 4.000 06/01/41 CANADA	GOV	CA	CAD	AAA	36,365.42	26,662.19	0.06%
DE000BU22064	DEGV 2.700 09/17/26 GERMANY	GOV	DE	EUR	AAA	1,281,449.48	1,502,302.72	3.24%
DE000BU22072	DEGV 2.000 12/10/26 GERMANY	GOV	DE	EUR	AAA	506,451.30	593,736.37	1.28%
DE000BU25026	DEGV 2.100 04/12/29 GERMANY	GOV	DE	EUR	AAA	1,281,449.96	1,502,303.29	3.24%
FR0000187635	FRGV 5.750 10/25/32 FRANCE	GOV	FR	EUR	AA2	11,189.97	13,118.52	0.03%
FR0013154044	FRGV 1.250 05/25/36 FRANCE	GOV	FR	EUR	AA2	75,693.09	88,738.52	0.19%
FR0013209871	FRGV 0.100 07/25/47 FRANCE	GOV	FR	EUR	AA2	64.35	75.44	0.00%
FR0013234333	FRGV 1.750 06/25/39 FRANCE	GOV	FR	EUR	AA2	22.48	26.36	0.00%
FR0013250560	FRGV 1.000 05/25/27 FRANCE	GOV	FR	EUR	AA2	87,313.28	102,361.41	0.22%
FR0013257524	FRGV 2.000 05/25/48 FRANCE	GOV	FR	EUR	AA2	66,874.46	78,400.04	0.17%
FR0013451507	FRGV 11/25/29 FRANCE	GOV	FR	EUR	AA2	283.60	332.47	0.00%
FR0013519253	FRGV 0.100 03/01/26 FRANCE	GOV	FR	EUR	AA2	1,536.80	1,801.67	0.00%
FR0014003513	FRGV 02/25/27 FRANCE	GOV	FR	EUR	AA2	163.89	192.14	0.00%
FR0014007L00	FRGV 05/25/32 FRANCE	GOV	FR	EUR	AA2	4.94	5.79	0.00%
FR001400AIN5	FRGV 0.750 02/25/28 FRANCE	GOV	FR	EUR	AA2	1.93	2.27	0.00%
FR001400WYO4	FRGV 3.600 05/25/42 FRANCE	GOV	FR	EUR	AA2	324.30	380.19	0.00%
GB00BNNGP668	UKT 0 3/8 10/22/26 UK Treasury	GIL	GB	GBP	AA3	106,496.43	143,796.80	0.31%
IE000S9YS762	LINDE ODSH LINDE	COM	US	USD	AAA	3,769,895.70	3,769,895.70	8.13%
JP1300251715	JPGV 2.300 12/20/36 JAPAN	GOV	JP	JPY	A1	13,274,190.67	90,649.03	0.20%
NL0015001DQ7	NLGV 2.500 01/15/30 NETHERLANDS	GOV	NL	EUR	AAA	1,281,449.55	1,502,302.80	3.24%
US02079K3059	ALPHABET ODSH ALPHABET	COM	US	USD	AAA	3,769,942.94	3,769,942.94	8.13%
US135087Q560	CAGV 3.750 04/26/28 CANADA	GOV	CA	USD	AAA	524,736.59	524,736.59	1.13%
US1713401024	CHURCH & DWIGHT ODSH CHURCH & DWIGHT	COM	US	USD	AAA	132.47	132.47	0.00%
US2473617023	DELTA AIR ODSH DELTA AIR	COM	US	USD	AAA	150.34	150.34	0.00%
US2546871060	WALT DISNEY ODSH WALT DISNEY	COM	US	USD	AAA	283,932.22	283,932.22	0.61%
US2810201077	EDISON INTL ODSH EDISON INTL	COM	US	USD	AAA	95,263.76	95,263.76	0.21%
US43358BAA17	CAGV 4.625 04/30/29 CANADA	GOV	CA	USD	AAA	46,778.45	46,778.45	0.10%
US43358BAB99	CAGV 4.000 03/18/30 CANADA	GOV	CA	USD	AAA	413,203.64	413,203.64	0.89%
US4370761029	HOME DEPOT ODSH HOME DEPOT	COM	US	USD	AAA	3,770,196.76	3,770,196.76	8.13%
US4448591028	HUMANA DE ODSH HUMANA DE	COM	US	USD	AAA	283,671.43	283,671.43	0.61%

Collateral data - as at 23/07/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
US45168D1046	IDEXX LABS ODSH IDEXX LABS	COM	US	USD	AAA	283,023.20	283,023.20	0.61%
US5949181045	MICROSOFT ODSH MICROSOFT	COM	US	USD	AAA	3,765,969.31	3,765,969.31	8.12%
US6311031081	NASDAQ ODSH NASDAQ	COM	US	USD	AAA	3,769,960.49	3,769,960.49	8.13%
US67066G1040	NVIDIA ODSH NVIDIA	COM	US	USD	AAA	3,766,388.70	3,766,388.70	8.12%
US7433151039	PROGRESSIVE ODSH PROGRESSIVE	COM	US	USD	AAA	668.02	668.02	0.00%
US7443201022	PRUDENTIAL FINL ODSH PRUDENTIAL FINL	COM	US	USD	AAA	140.72	140.72	0.00%
US78409V1044	S&P GLOBAL ODSH S&P GLOBAL	COM	US	USD	AAA	1,265,503.04	1,265,503.04	2.73%
US8740541094	TAKE-TWO ODSH TAKE-TWO	COM	US	USD	AAA	283,922.06	283,922.06	0.61%
US8825081040	TEXAS INSTRUMENT ODSH TEXAS INSTRUMENT	COM	US	USD	AAA	3,769,642.53	3,769,642.53	8.13%
US8923561067	TRACTOR SUPPLY ODSH TRACTOR SUPPLY	COM	US	USD	AAA	283,908.56	283,908.56	0.61%
US9113121068	UPS ODSH UPS	COM	US	USD	AAA	283,917.15	283,917.15	0.61%
US912810FB99	UST 6.125 11/15/27 US TREASURY	GOV	US	USD	AAA	40,821.93	40,821.93	0.09%
US912810PV44	UST 1.750 01/15/28 US TREASURY	GOV	US	USD	AAA	575,012.06	575,012.06	1.24%
US912810PX00	UST 4.500 05/15/38 US TREASURY	GOV	US	USD	AAA	1,413.47	1,413.47	0.00%
US912810QE10	UST 4.625 02/15/40 US TREASURY	GOV	US	USD	AAA	6,262.70	6,262.70	0.01%
US912810QX90	UST 2.750 08/15/42 US TREASURY	GOV	US	USD	AAA	86,972.29	86,972.29	0.19%
US912810QY73	UST 2.750 11/15/42 US TREASURY	GOV	US	USD	AAA	21,297.95	21,297.95	0.05%
US912810RB61	UST 2.875 05/15/43 US TREASURY	GOV	US	USD	AAA	58,465.08	58,465.08	0.13%
US912810RC45	UST 3.625 08/15/43 US TREASURY	GOV	US	USD	AAA	575,033.17	575,033.17	1.24%
US912810RG58	UST 3.375 05/15/44 US TREASURY	GOV	US	USD	AAA	641,081.65	641,081.65	1.38%
US912810RH32	UST 3.125 08/15/44 US TREASURY	GOV	US	USD	AAA	552,681.06	552,681.06	1.19%
US912810RJ97	UST 3.000 11/15/44 US TREASURY	GOV	US	USD	AAA	106,485.52	106,485.52	0.23%
US912810RV26	UST 3.000 02/15/47 US TREASURY	GOV	US	USD	AAA	594,768.00	594,768.00	1.28%
US912810SD19	UST 3.000 08/15/48 US TREASURY	GOV	US	USD	AAA	574,730.16	574,730.16	1.24%
US912810TK43	UST 3.375 08/15/42 US TREASURY	GOV	US	USD	AAA	574,972.43	574,972.43	1.24%
US912810TQ13	UST 3.875 02/15/43 US TREASURY	GOV	US	USD	AAA	102,313.34	102,313.34	0.22%
US912810TU25	UST 4.375 08/15/43 US TREASURY	GOV	US	USD	AAA	25,825.66	25,825.66	0.06%
US912810UE63	UST 4.500 11/15/54 US TREASURY	GOV	US	USD	AAA	1,513.16	1,513.16	0.00%
US9128282A70	UST 1.500 08/15/26 US TREASURY	GOV	US	USD	AAA	12,953.77	12,953.77	0.03%
US9128283F58	UST 2.250 11/15/27 US TREASURY	GOV	US	USD	AAA	90,653.57	90,653.57	0.20%
US912828V988	UST 2.250 02/15/27 US TREASURY	GOV	US	USD	AAA	394.27	394.27	0.00%
US91282CCB54	UST 1.625 05/15/31 US TREASURY	GOV	US	USD	AAA	574,250.70	574,250.70	1.24%
US91282CDY49	UST 1.875 02/15/32 US TREASURY	GOV	US	USD	AAA	25,498.08	25,498.08	0.05%
US91282CEC10	UST 1.875 02/28/27 US TREASURY	GOV	US	USD	AAA	13,278.78	13,278.78	0.03%
US91282CLL36	UST 3.375 09/15/27 US TREASURY	GOV	US	USD	AAA	100,373.98	100,373.98	0.22%
US98419M1009	XYLM ODSH XYLM	COM	US	USD	AAA	176.95	176.95	0.00%
	Unknown Company Description	UNK		CAD		632.99	464.09	0.00%
						Total:	46,362,614.54	100.00%



Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	Major Name	Market Value

Top 5 borrowers in last Month		
No.	Counterparty	Market Value
1	NOMURA INTERNATIONAL PLC (PARENT)	24,611,180.99
2	BNP PARIBAS PRIME BROKERAGE INTL LTD (PARENT)	9,400,016.96
3	Jefferies International Limited (Parent)	8,510,732.43
4	THE TORONTO-DOMINION BANK LONDON BRANCH	5,746,193.28
5	MORGAN STANLEY & CO INTERNATIONAL PLC (PARENT)	3,756,861.02