



Securities Lending Report

HBCE / HSBC Gbl Inv Fd - Gbl Emerging Markets Eqty

Report as at 09/06/2025

Summary of policy	
% limit on maximum percentage of book on loan	25%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC Gbl Inv Fd - Gbl Emerging Markets Eqty
Replication Mode	Physical replication
ISIN Code	LU0164872284
Total net assets (AuM)	443,319,230
Reference currency of the fund	USD

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

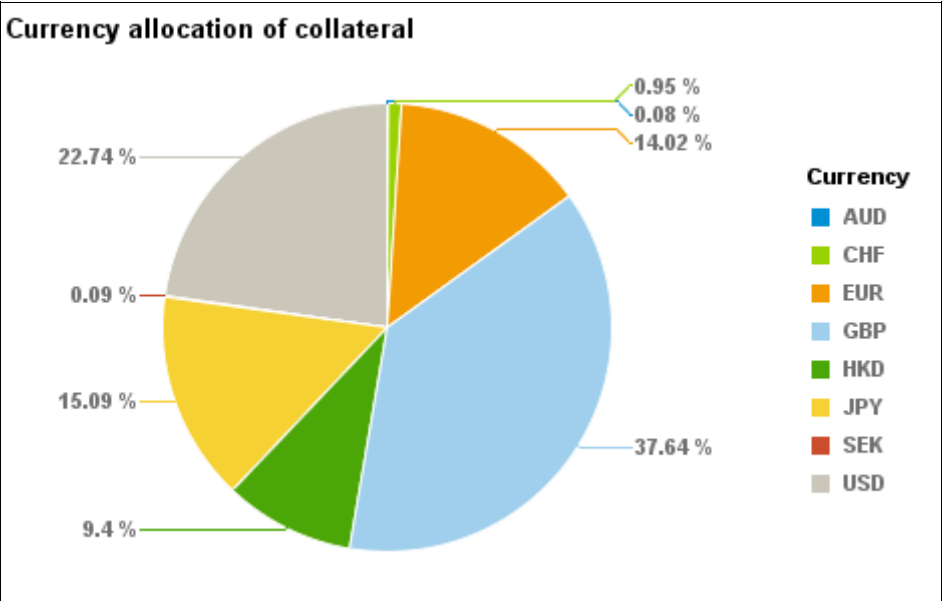
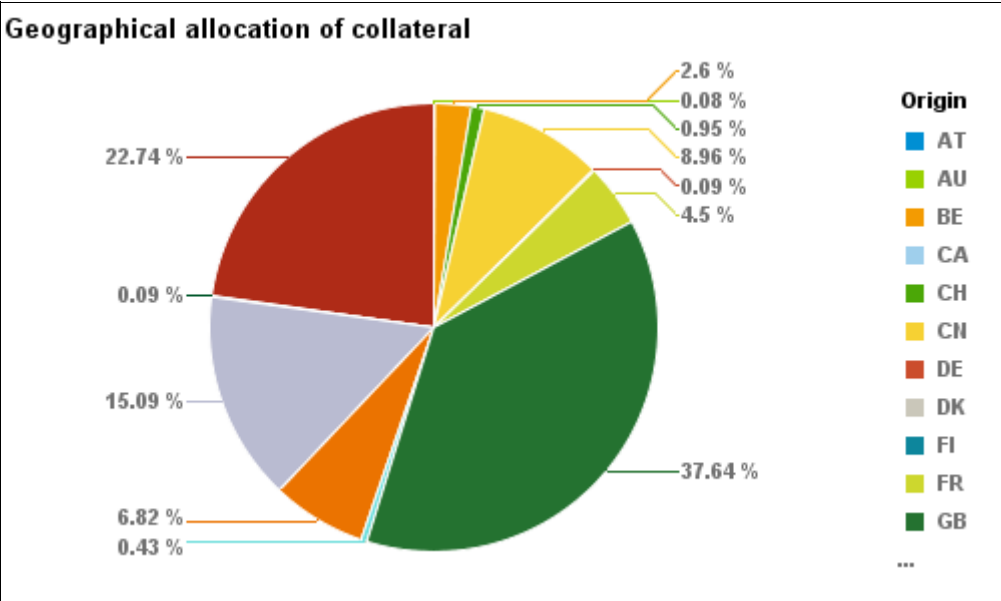
Securities lending data - as at 09/06/2025	
Currently on loan in USD (base currency)	38,397,436.65
Current percentage on loan (in % of the fund AuM)	8.66%
Collateral value (cash and securities) in USD (base currency)	40,622,436.41
Collateral value (cash and securities) in % of loan	106%

Securities lending statistics	
12-month average on loan in USD (base currency)	17,311,467.81
12-month average on loan as a % of the fund AuM	4.44%
12-month maximum on loan in USD	40,372,389.40
12-month maximum on loan as a % of the fund AuM	9.93%
Gross Return for the fund over the last 12 months in (base currency fund)	40,806.33
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0105%

Collateral data - as at 09/06/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
AU000000CSL8	CSL ODSH CSL	COM	AU	AUD	AAA	23,466.24	15,268.07	0.04%
AU000000QBE9	QBE INS GRP ODSH QBE INS GRP	COM	AU	AUD	AAA	23,534.09	15,312.22	0.04%
BE0974264930	AGEAS ODSH AGEAS	COM	BE	EUR	AA3	925,154.50	1,056,804.03	2.60%
CH0010645932	GIVAUDAN ODSH GIVAUDAN	COM	CH	CHF		313,050.00	381,386.37	0.94%
CH0418792922	SIKA ODSH SIKA	COM	CH	CHF		219.30	267.17	0.00%
CH0432492467	ALCON ODSH ALCON	COM	CH	CHF		2,880.80	3,509.65	0.01%
CNE1000003G1	ICBC ODSH ICBC	COM	CN	HKD		28,477,378.28	3,640,242.93	8.96%
DE000A1ML7J1	VONOVIA ODSH VONOVIA	COM	DE	EUR	AAA	32,863.72	37,540.23	0.09%
DE000ZAL1111	ZALANDO ODSH ZALANDO	COM	DE	EUR	AAA	30.32	34.64	0.00%
FR0000121014	LVMH ODSH LVMH	COM	FR	EUR	AA2	344,980.99	394,071.80	0.97%

Collateral data - as at 09/06/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
FR0006174348	BUREAU VERITAS ODSH BUREAU VERITAS	COM	FR	EUR	AA2	1,255,114.06	1,433,716.85	3.53%
GB0005603997	ORD GBP0.025 LEGAL & GENERAL GROUP PLC	CST	GB	GBP	AA3	11,806.21	16,018.81	0.04%
GB0008706128	ORD GBP0.25 LLOYDS BANKING GROUP	CST	GB	GBP	AA3	2,920,511.63	3,962,585.23	9.75%
GB0009895292	ORD USD0.25 ASTRAZENECA	CST	GB	GBP	AA3	619,749.36	840,883.37	2.07%
GB00B082RF11	ORD SHARES OF 100 PENCE EACH RENTOKIL INITIAL PLC	CST	GB	GBP	AA3	3,013,683.97	4,089,002.57	10.07%
GB00B10RZP78	ORD SHARES OF 3 1/9 PENCE UNILEVER PLC	CST	GB	GBP	AA3	1,562,961.40	2,120,644.78	5.22%
GB00B1WY2338	ORD GBP0.375 BKDRYJ4	CST	GB	GBP	AA3	101,473.50	137,680.46	0.34%
GB00BJQWYH73	UKT 1 1/4 10/22/41 UNITED KINGDOM	GIL	GB	GBP	AA3	1,230,174.76	1,669,115.88	4.11%
GB00BLGZ9862	TESCO ODSH TESCO	CST	GB	GBP	AA3	691,619.79	938,398.03	2.31%
GB00BP9LHF23	SCHRODERS ODSH SCHRODERS	CST	GB	GBP	AA3	1,097,044.57	1,488,483.24	3.66%
GB00BY5F144	UKTI 018 03/22/26 UK TREASURY	GIL	GB	GBP	AA3	21,572.64	29,270.02	0.07%
IT0000062072	GENERALI ODSH GENERALI	COM	IT	EUR		13,386.89	15,291.84	0.04%
IT0000062957	MEDIOBANCA ODSH MEDIOBANCA	COM	IT	EUR		13,404.23	15,311.65	0.04%
IT0000072618	INTESA SANPAOLO ODSH INTESA SANPAOLO	COM	IT	EUR		2,377,440.29	2,715,750.15	6.69%
IT0004965148	MONCLER ODSH MONCLER	COM	IT	EUR		13,393.00	15,298.83	0.04%
IT0005366767	NEXI ODSH NEXI	COM	IT	EUR		9,035.99	10,321.81	0.03%
JP1103571L10	JPGV 0.100 12/20/29 JAPAN	GOV	JP	JPY	A1	48,068.91	332.69	0.00%
JP1201741LA9	JPGV 0.400 09/20/40 JAPAN	GOV	JP	JPY	A1	26,963,696.31	186,618.76	0.46%
JP1201761M45	JPGV 0.500 03/20/41 JAPAN	GOV	JP	JPY	A1	28,491,378.02	197,192.01	0.49%
JP1201861PA6	JPGV 1.500 09/20/43 JAPAN	GOV	JP	JPY	A1	26,832,163.54	185,708.41	0.46%
JP1300301940	JPGV 2.300 03/20/39 JAPAN	GOV	JP	JPY	A1	368,532.88	2,550.66	0.01%
JP1300521G93	JPGV 0.500 09/20/46 JAPAN	GOV	JP	JPY	A1	102,342.47	708.32	0.00%
JP1300671L78	JPGV 0.600 06/20/50 JAPAN	GOV	JP	JPY	A1	1,616,513.14	11,188.07	0.03%
JP1300681LA7	JPGV 0.600 09/20/50 JAPAN	GOV	JP	JPY	A1	847,100.83	5,862.88	0.01%
JP1300741N49	JPGV 1.000 03/20/52 JAPAN	GOV	JP	JPY	A1	26,913,815.99	186,273.53	0.46%
JP1300781P48	JPGV 1.400 03/20/53 JAPAN	GOV	JP	JPY	A1	26,916,272.37	186,290.53	0.46%
JP1400051C51	JPGV 2.000 03/20/52 JAPAN	GOV	JP	JPY	A1	520,065.61	3,599.43	0.01%
JP1400101H56	JPGV 0.900 03/20/57 JAPAN	GOV	JP	JPY	A1	419,169.91	2,901.12	0.01%
JP1400131L54	JPGV 0.500 03/20/60 JAPAN	GOV	JP	JPY	A1	23,820.77	164.87	0.00%
JP1400141M51	JPGV 0.700 03/20/61 JAPAN	GOV	JP	JPY	A1	1,194,439.88	8,266.85	0.02%
JP3119600009	AJINOMOTO ODSH AJINOMOTO	COM	JP	JPY	A1	8,420,298.78	58,277.83	0.14%
JP3164720009	RENASAS ODSH RENASAS	COM	JP	JPY	A1	135,420,999.44	937,263.88	2.31%
JP3386450005	ENEOS HOLDINGS ODSH ENEOS HOLDINGS	COM	JP	JPY	A1	30,171,568.74	208,820.80	0.51%
JP3539220008	T&D HOLDINGS ODSH T&D HOLDINGS	COM	JP	JPY	A1	2,032,199.42	14,065.08	0.03%
JP3732000009	SOFTBANK ODSH SOFTBANK	COM	JP	JPY	A1	136,678,138.66	945,964.69	2.33%
JP3778630008	BANDAI NAMCO HD ODSH BANDAI NAMCO HD	COM	JP	JPY	A1	135,371,999.34	936,924.75	2.31%
JP3788600009	HITACHI ODSH HITACHI	COM	JP	JPY	A1	136,518,399.72	944,859.11	2.33%
JP3802300008	FAST RETAILING ODSH FAST RETAILING	COM	JP	JPY	A1	14,678,998.28	101,594.99	0.25%
JP3830800003	BRIDGESTONE ODSH BRIDGESTONE	COM	JP	JPY	A1	594,399.91	4,113.91	0.01%

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ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
JP3837800006	HOYA ODSH HOYA	COM	JP	JPY	A1	135,350,999.58	936,779.41	2.31%
JP3967200001	RAKUTEN GROUP ODSH RAKUTEN GROUP	COM	JP	JPY	A1	9,474,848.72	65,576.49	0.16%
KYG875721634	TENCENT HOLDINGS ODSH TENCENT HOLDINGS	COM	HK	HKD		1,382,023.96	176,663.14	0.43%
SE0009922164	ESSITY ODSH ESSITY	COM	SE	SEK	AAA	344,795.06	35,857.50	0.09%
US0162551016	ALIGN TECHNOLOGY ODSH ALIGN TECHNOLOGY	COM	US	USD	AAA	10,689.36	10,689.36	0.03%
US1729081059	CINTAS ODSH CINTAS	COM	US	USD	AAA	10,961.29	10,961.29	0.03%
US2788651006	ECOLAB ODSH ECOLAB	COM	US	USD	AAA	35,092.50	35,092.50	0.09%
US5324571083	LILLY ODSH LILLY	COM	US	USD	AAA	671,856.51	671,856.51	1.65%
US5926881054	METTLER-TOLEDO ODSH METTLER-TOLEDO	COM	US	USD	AAA	593,992.05	593,992.05	1.46%
US7433151039	PROGRESSIVE ODSH PROGRESSIVE	COM	US	USD	AAA	2,241.43	2,241.43	0.01%
US912810RP57	UST 3.000 11/15/45 US TREASURY	GOV	US	USD	AAA	883,743.78	883,743.78	2.18%
US912810RV26	UST 3.000 02/15/47 US TREASURY	GOV	US	USD	AAA	883,737.30	883,737.30	2.18%
US912810RW09	UST 0.875 02/15/47 US TREASURY	GOV	US	USD	AAA	879,574.17	879,574.17	2.17%
US912810SN90	UST 1.250 05/15/50 US TREASURY	GOV	US	USD	AAA	883,759.10	883,759.10	2.18%
US912810TT51	UST 4.125 08/15/53 US TREASURY	GOV	US	USD	AAA	883,663.79	883,663.79	2.18%
US91282CHQ78	UST 4.125 07/31/28 US TREASURY	GOV	US	USD	AAA	501,585.00	501,585.00	1.23%
US91282CND91	UST 3.750 05/15/28 US TREASURY	GOV	US	USD	AAA	883,737.92	883,737.92	2.18%
US92338C1036	VERALTO ODSH VERALTO	COM	US	USD	AAA	286,648.79	286,648.79	0.71%
US92343V1044	VERIZON ODSH VERIZON	COM	US	USD	AAA	1,824,523.09	1,824,523.09	4.49%
						Total:	40,622,436.41	100.00%



Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	Major Name	Market Value
1	JP MORGAN SECS PLC (PARENT)	25,716,490.43

Top 5 borrowers in last Month		
No.	Counterparty	Market Value

1	JP MORGAN SECS PLC (PARENT)	19,964,307.72
2	BARCLAYS CAPITAL SECURITIES LIMITED (PARENT)	5,106,984.34
3	MACQUARIE BANK LTD (PARENT)	3,897,919.21
4	GOLDMAN SACHS INTERNATIONAL (PARENT)	3,711,994.63
5	BANK OF NOVA SCOTIA (PARENT)	1,219,457.46