



Securities Lending Report

HBCE / HSBC Gbl Inv Fd - Gbl Eqty Volatility Focus

Report as at 02/10/2025

<b>Summary of policy</b>	
% limit on maximum percentage of book on loan	30%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC Gbl Inv Fd - Gbl Eqty Volatility Focus
Replication Mode	Physical replication
ISIN Code	LU1066051225
Total net assets (AuM)	166,869,429
Reference currency of the fund	USD

\* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

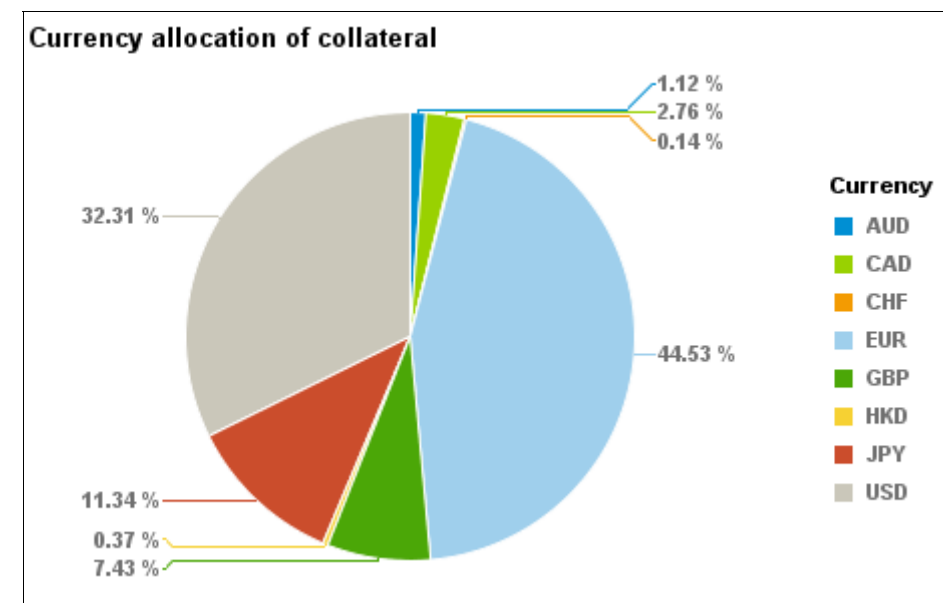
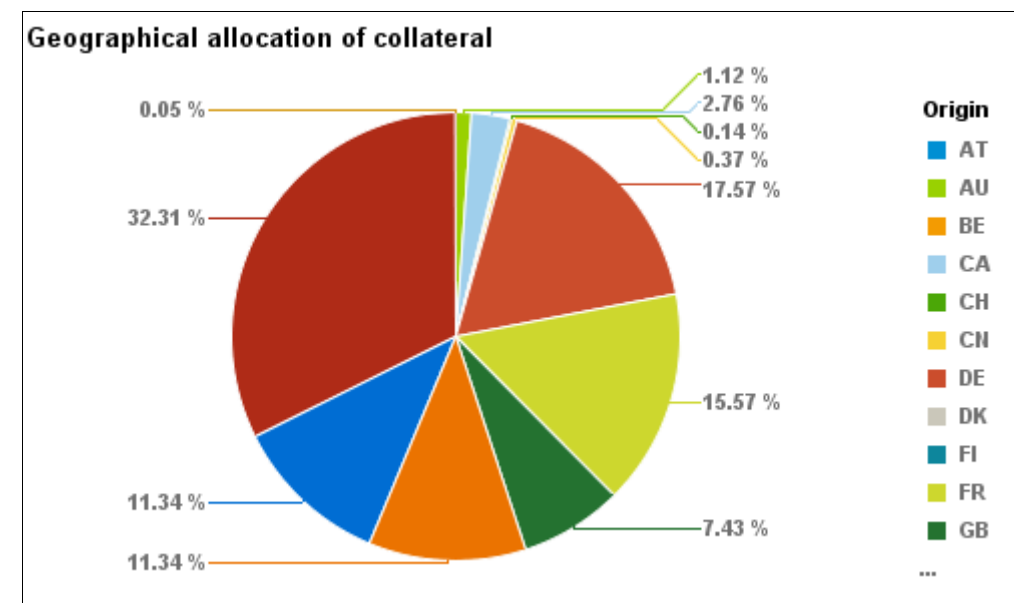
<b>Securities lending data - as at 02/10/2025</b>	
Currently on loan in USD (base currency)	10,104,466.39
Current percentage on loan (in % of the fund AuM)	6.06%
Collateral value (cash and securities) in USD (base currency)	10,650,824.26
Collateral value (cash and securities) in % of loan	105%

<b>Securities lending statistics</b>	
12-month average on loan in USD (base currency)	11,776,974.88
12-month average on loan as a % of the fund AuM	7.67%
12-month maximum on loan in USD	26,303,717.55
12-month maximum on loan as a % of the fund AuM	17.74%
Gross Return for the fund over the last 12 months in (base currency fund)	26,419.94
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0172%

<b>Collateral data - as at 02/10/2025</b>								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
AU000000ASX7	ASX ODSH ASX	COM	AU	AUD	AAA	60,090.41	39,719.61	0.37%
AU000000NWL7	NETWEALTH GRP ODSH NETWEALTH GRP	COM	AU	AUD	AAA	60,099.83	39,725.83	0.37%
AU000000SEK6	SEEK ODSH SEEK	COM	AU	AUD	AAA	60,094.99	39,722.63	0.37%
CA0636711016	BMO ODSH BMO	COM	CA	CAD	AAA	95,637.32	68,588.79	0.64%
CA11271J1075	BROOKFIELD CO ODSH BROOKFIELD CO	COM	CA	CAD	AAA	95,806.03	68,709.78	0.65%
CA56501R1064	MANULIFE FINANCI ODSH MANULIFE FINANCI	COM	CA	CAD	AAA	150,931.69	108,244.58	1.02%
CA7800871021	RBC ODSH RBC	COM	CA	CAD	AAA	67,732.50	48,576.12	0.46%
CH0012005267	NOVARTIS ODSH NOVARTIS	COM	CH	CHF		11,858.28	14,875.71	0.14%
CNE100000125	BANK OF CHINA ODSH BANK OF CHINA	COM	CN	HKD		306,046.82	39,327.83	0.37%
DE0001102432	DEGV 1.250 08/15/48 GERMANY	GOV	DE	EUR	AAA	0.68	0.80	0.00%

Collateral data - as at 02/10/2025

ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
DE0001135226	DEGV 4.750 07/04/34 GERMANY	GOV	DE	EUR	AAA	167,927.96	197,230.28	1.85%
DE0001135275	DEGV 4.000 01/04/37 GERMANY	GOV	DE	EUR	AAA	822,380.23	965,880.18	9.07%
DE0001135325	DEGV 4.250 07/04/39 GERMANY	GOV	DE	EUR	AAA	37,652.99	44,223.19	0.42%
DE0006599905	MERCK ODSH MERCK	COM	DE	EUR	AAA	383,720.04	450,676.67	4.23%
DE000A1EWWW0	ADIDAS ODSH ADIDAS	COM	DE	EUR	AAA	122,829.29	144,262.20	1.35%
DE000CBK1001	COMMERZBANK ODSH COMMERZBANK	COM	DE	EUR	AAA	58,479.29	68,683.54	0.64%
ES0177542018	ORD EUR0.5 (CREST LINE) INTERNATIONAL CONSOLIDATED AIRLINES	CST	GB	GBP	AA3	66,209.09	89,418.69	0.84%
FR0000120578	SANOFI FR ODSH SANOFI FR	COM	FR	EUR	AA2	384,246.97	451,295.55	4.24%
FR0013515806	FRGV 0.500 05/25/40 FRANCE	GOV	FR	EUR	AA2	822,380.87	965,880.93	9.07%
FR0014009062	FRGV 1.250 05/25/38 FRANCE	GOV	FR	EUR	AA2	0.75	0.88	0.00%
FR001400BKZ3	FRGV 2.000 11/25/32 FRANCE	GOV	FR	EUR	AA2	205,594.46	241,469.35	2.27%
GB0007980591	ORD USD0.25 BP PLC	CST	GB	GBP	AA3	50,256.34	67,873.70	0.64%
GB0008706128	ORD GBP0.25 LLOYDS BANKING GROUP	CST	GB	GBP	AA3	38,705.21	52,273.32	0.49%
GB00B24CGK77	ORD GBP0.10 RECKITT BENCKISER PLC	CST	GB	GBP	AA3	332,400.32	448,923.25	4.21%
GB00B2B0DG97	RELX PLC GBP0.1444 RELX PLC	CST	GB	GBP	AA3	98,398.74	132,892.42	1.25%
IE00B4BNMY34	ACCENTURE ODSH ACCENTURE	COM	US	USD	AAA	132,821.95	132,821.95	1.25%
JP1103761QA5	JPGV 0.900 09/20/34 JAPAN	GOV	JP	JPY	A1	35,513,758.45	241,812.24	2.27%
JP1400061D58	JPGV 1.900 03/20/53 JAPAN	GOV	JP	JPY	A1	141,821,593.43	965,659.46	9.07%
NL0009446418	NLGV 3.750 01/15/42 NETHERLANDS	GOV	NL	EUR	AAA	822,380.63	965,880.65	9.07%
NL0013552060	NLGV 0.500 01/15/40 NETHERLANDS	GOV	NL	EUR	AAA	205,595.36	241,470.40	2.27%
US03076C1062	AMERIPRISE FIN ODSH AMERIPRISE FIN	COM	US	USD	AAA	27,249.59	27,249.59	0.26%
US0378331005	APPLE ODSH APPLE	COM	US	USD	AAA	451,124.69	451,124.69	4.24%
US0605051046	BOFAML ODSH BOFAML	COM	US	USD	AAA	39,378.35	39,378.35	0.37%
US12503M1080	CBOE GLO MARKETS ODSH CBOE GLO MARKETS	COM	US	USD	AAA	132,863.49	132,863.49	1.25%
US58933Y1055	MERCK & CO ODSH MERCK & CO	COM	US	USD	AAA	5,678.18	5,678.18	0.05%
US5949181045	MICROSOFT ODSH MICROSOFT	COM	US	USD	AAA	451,108.27	451,108.27	4.24%
US6200763075	MOTOROLA ODSH MOTOROLA	COM	US	USD	AAA	132,509.70	132,509.70	1.24%
US87612G1013	TARGA RES ODSH TARGA RES	COM	US	USD	AAA	132,775.30	132,775.30	1.25%
US91282CBC47	UST 0.375 12/31/25 US TREASURY	GOV	US	USD	AAA	965,754.67	965,754.67	9.07%
US91282CCM10	UST 0.125 07/15/31 US TREASURY	GOV	US	USD	AAA	241,398.08	241,398.08	2.27%
US91282CEP23	UST 2.875 05/15/32 US TREASURY	GOV	US	USD	AAA	95.32	95.32	0.00%
US91282CLL36	UST 3.375 09/15/27 US TREASURY	GOV	US	USD	AAA	454,304.34	454,304.34	4.27%
US91282CME83	UST 4.250 12/31/26 US TREASURY	GOV	US	USD	AAA	141,799.11	141,799.11	1.33%
US92826C8394	VISA ODSH VISA	COM	US	USD	AAA	132,871.05	132,871.05	1.25%
	Unknown Company Description	UNK		EUR		4,932.84	5,793.59	0.05%
						<b>Total:</b>	<b>10,650,824.26</b>	<b>100.00%</b>



**Counterparts**

Number of counterparties with exposure exceeding 3% of the Fund's NAV

No.	Major Name	Market Value

**Top 5 borrowers in last Month**

No.	Counterparty	Market Value
1	MERRILL LYNCH INTERNATIONAL (PARENT)	6,790,297.31
2	HSBC BANK PLC (PARENT)	2,505,386.41
3	NATIXIS (PARENT)	1,686,580.42
4	BANK OF NOVA SCOTIA (PARENT)	452,728.37
5	UBS AG	243,629.58