



Securities Lending Report

HBCE / HSBC GBL INV FD - ULTRA SHORT DURATION BD - 424887

Report as at 09/09/2025

Summary of policy	
% limit on maximum percentage of book on loan	30%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC GBL INV FD - ULTRA SHORT DURATION BD - 424887
Replication Mode	Physical replication
ISIN Code	LU1819532174
Total net assets (AuM)	7,817,801,656
Reference currency of the fund	USD

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

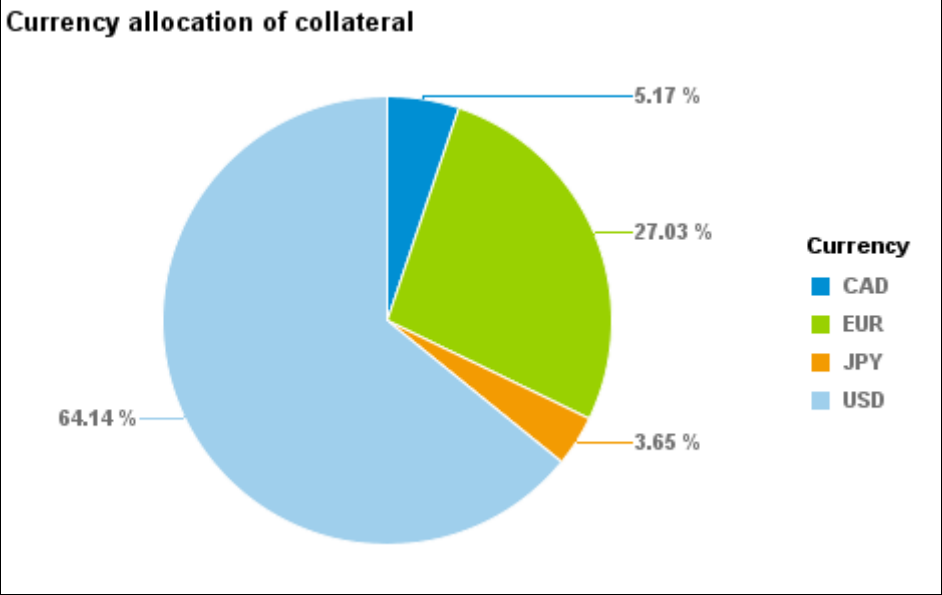
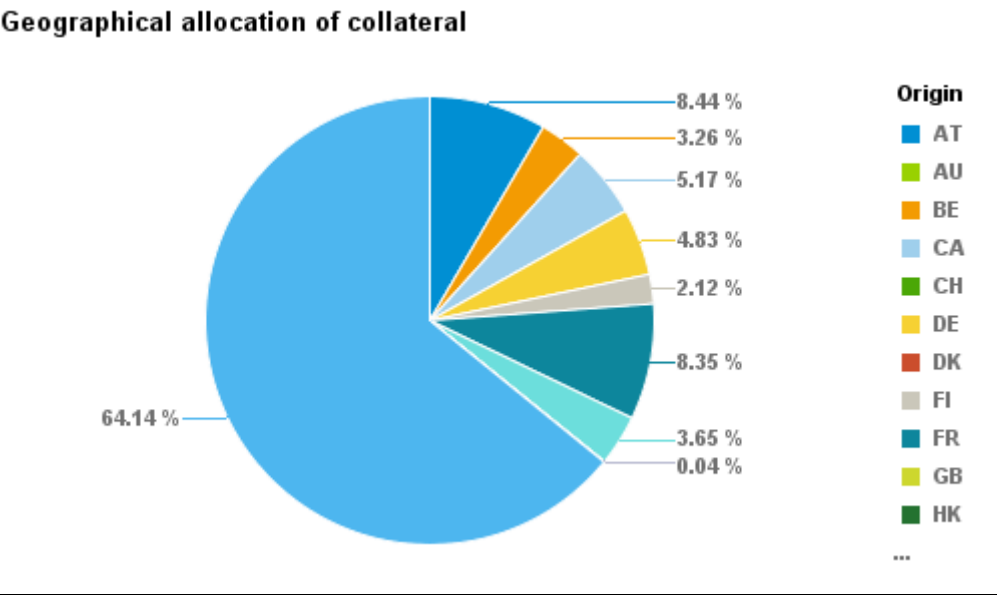
Securities lending data - as at 09/09/2025	
Currently on loan in USD (base currency)	44,040,811.61
Current percentage on loan (in % of the fund AuM)	0.56%
Collateral value (cash and securities) in USD (base currency)	55,720,600.37
Collateral value (cash and securities) in % of loan	127%

Securities lending statistics	
12-month average on loan in USD (base currency)	69,300,909.56
12-month average on loan as a % of the fund AuM	2.14%
12-month maximum on loan in USD	127,607,341.34
12-month maximum on loan as a % of the fund AuM	8.82%
Gross Return for the fund over the last 12 months in (base currency fund)	96,259.91
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0030%

Collateral data - as at 09/09/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
AT0000A39UW5	ATGV 2.900 02/20/34 AUSTRIA	GOV	AT	EUR	AA1	1,996,245.31	2,344,514.25	4.21%
AT0000A3D3Q8	ATGV 3.200 07/15/39 AUSTRIA	GOV	AT	EUR	AA1	1,003,715.90	1,178,826.18	2.12%
AT0000A3EPP2	ATGV 2.500 10/20/29 AUSTRIA	GOV	AT	EUR	AA1	1,003,723.39	1,178,834.97	2.12%
BE0000304130	BEGV 5.000 03/28/35 BELGIUM	GOV	BE	EUR	AA3	14,130.34	16,595.54	0.03%
BE0000326356	BEGV 4.000 03/28/32 BELGIUM	GOV	BE	EUR	AA3	24,455.14	28,721.63	0.05%
BE0000343526	BEGV 2.250 06/22/57 BELGIUM	GOV	BE	EUR	AA3	20,038.45	23,534.40	0.04%
BE0000350596	BEGV 0.400 06/22/40 BELGIUM	GOV	BE	EUR	AA3	1.26	1.48	0.00%
BE0000359688	BEGV 3.450 06/22/43 BELGIUM	GOV	BE	EUR	AA3	1,444,305.71	1,696,282.16	3.04%
BE0000362716	BEGV 2.700 10/22/29 BELGIUM	GOV	BE	EUR	AA3	41,595.72	48,852.59	0.09%
CA135087B949	CAGV 1.250 12/01/47 CANADA	GOV	CA	CAD	AAA	1,275,775.63	922,924.01	1.66%

Collateral data - as at 09/09/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
CA135087E679	CAGV 1.500 06/01/26 CANADA	GOV	CA	CAD	AAA	1,275,301.98	922,581.36	1.66%
CA135087F825	CAGV 1.000 06/01/27 CANADA	GOV	CA	CAD	AAA	47,931.32	34,674.56	0.06%
CA135087J397	CAGV 2.250 06/01/29 CANADA	GOV	CA	CAD	AAA	279.34	202.08	0.00%
CA135087P329	CAGV 2.500 12/01/32 CANADA	GOV	CA	CAD	AAA	1,274,739.49	922,174.44	1.65%
CA135087Q236	CAGV 2.750 06/01/33 CANADA	GOV	CA	CAD	AAA	55,253.12	39,971.32	0.07%
CA135087S885	CAGV 2.750 05/01/27 CANADA	GOV	CA	CAD	AAA	54,846.57	39,677.21	0.07%
CA135087WL43	CAGV 5.750 06/01/29 CANADA	GOV	CA	CAD	AAA	1,125.05	813.88	0.00%
DE0001030575	DEGV 0.100 04/15/46 GERMANY	GOV	DE	EUR	AAA	1,003,759.50	1,178,877.38	2.12%
DE0001030740	DEGV 1.300 10/15/27 GERMANY	GOV	DE	EUR	AAA	1.99	2.34	0.00%
DE0001102408	DEGV 08/15/26 GERMANY	GOV	DE	EUR	AAA	227,439.24	267,118.75	0.48%
DE0001135176	DEGV 5.500 01/04/31 GERMANY	GOV	DE	EUR	AAA	1,003,759.26	1,178,877.11	2.12%
DE000BU3Z005	DEGV 2.300 02/15/33 GERMANY	GOV	DE	EUR	AAA	55,477.72	65,156.48	0.12%
FI4000566294	FIGV 2.950 04/15/55 FINLAND	GOV	FI	EUR	AA1	1,003,585.74	1,178,673.30	2.12%
FR0010447367	FRGV 1.800 07/25/40 FRANCE	GOV	FR	EUR	AA2	955.55	1,122.25	0.00%
FR0011317783	FRGV 2.750 10/25/27 FRANCE	GOV	FR	EUR	AA2	88,298.80	103,703.59	0.19%
FR0011461037	FRGV 3.250 05/25/45 FRANCE	GOV	FR	EUR	AA2	2,074,421.34	2,436,329.02	4.37%
FR0013234333	FRGV 1.750 06/25/39 FRANCE	GOV	FR	EUR	AA2	1.58	1.85	0.00%
FR0013250560	FRGV 1.000 05/25/27 FRANCE	GOV	FR	EUR	AA2	930,961.90	1,093,379.37	1.96%
FR0013451507	FRGV 11/25/29 FRANCE	GOV	FR	EUR	AA2	354.21	416.01	0.00%
FR0014003513	FRGV 02/25/27 FRANCE	GOV	FR	EUR	AA2	296,313.75	348,009.24	0.62%
FR0014007L00	FRGV 05/25/32 FRANCE	GOV	FR	EUR	AA2	2.45	2.88	0.00%
FR001400AIN5	FRGV 0.750 02/25/28 FRANCE	GOV	FR	EUR	AA2	1,434.51	1,684.77	0.00%
FR001400CMX2	FRGV 2.500 05/25/43 FRANCE	GOV	FR	EUR	AA2	553,600.34	650,182.56	1.17%
FR001400NBC6	FRGV 2.500 09/24/27 FRANCE	GOV	FR	EUR	AA2	16,672.72	19,581.47	0.04%
JP1120261M59	JPGV 0.005 03/10/31 JAPAN	GOV	JP	JPY	A1	84,515,040.99	571,994.47	1.03%
JP1120301R56	JPGV 0.005 03/10/35 JAPAN	GOV	JP	JPY	A1	84,501,360.43	571,901.88	1.03%
JP1300251715	JPGV 2.300 12/20/36 JAPAN	GOV	JP	JPY	A1	131,525,874.33	890,161.94	1.60%
NL0015001RG8	NLGV 3.250 01/15/44 NETHERLANDS	GOV	NL	EUR	AAA	15,661.09	18,393.36	0.03%
NL0015614579	NLGV 01/15/52 NETHERLANDS	GOV	NL	EUR	AAA	4,007.76	4,706.96	0.01%
US00724F1012	ADOBE ODSH ADOBE	COM	US	USD	AAA	60,678.55	60,678.55	0.11%
US0079031078	AMD ODSH AMD	COM	US	USD	AAA	2,415,256.24	2,415,256.24	4.33%
US00846U1016	AGILENT ODSH AGILENT	COM	US	USD	AAA	204,112.45	204,112.45	0.37%
US02079K1079	ALPHABET ODSH ALPHABET	COM	US	USD	AAA	204,098.96	204,098.96	0.37%
US02079K3059	ALPHABET ODSH ALPHABET	COM	US	USD	AAA	2,414,989.20	2,414,989.20	4.33%
US0530151036	ADP ODSH ADP	COM	US	USD	AAA	2,415,382.30	2,415,382.30	4.33%
US1264081035	CSX ODSH CSX	COM	US	USD	AAA	2,415,485.65	2,415,485.65	4.33%
US3755581036	GILEAD SCIENCES ODSH GILEAD SCIENCES	COM	US	USD	AAA	1,568.38	1,568.38	0.00%
US4581401001	INTEL ODSH INTEL	COM	US	USD	AAA	204,129.06	204,129.06	0.37%
US45866F1049	INTERCONTI EXC ODSH INTERCONTI EXC	COM	US	USD	AAA	69,193.32	69,193.32	0.12%

Collateral data - as at 09/09/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
US5949181045	MICROSOFT ODSH MICROSOFT	COM	US	USD	AAA	2,413,953.87	2,413,953.87	4.33%
US62944T1051	NVR ODSH NVR	COM	US	USD	AAA	2,405,004.86	2,405,004.86	4.32%
US67066G1040	NVIDIA ODSH NVIDIA	COM	US	USD	AAA	2,412,848.80	2,412,848.80	4.33%
US67103H1077	OREILLY AUTO ODSH OREILLY AUTO	COM	US	USD	AAA	204,202.04	204,202.04	0.37%
US74251V1026	PRINCIPAL FINCL ODSH PRINCIPAL FINCL	COM	US	USD	AAA	758,528.88	758,528.88	1.36%
US78409V1044	S&P GLOBAL ODSH S&P GLOBAL	COM	US	USD	AAA	203,910.94	203,910.94	0.37%
US8085131055	CHARLES SCHWAB ODSH CHARLES SCHWAB	COM	US	USD	AAA	204,138.56	204,138.56	0.37%
US88160R1014	TESLA ODSH TESLA	COM	US	USD	AAA	203,943.26	203,943.26	0.37%
US912810PV44	UST 1.750 01/15/28 US TREASURY	GOV	US	USD	AAA	572,921.11	572,921.11	1.03%
US912810QB70	UST 4.250 05/15/39 US TREASURY	GOV	US	USD	AAA	99,360.36	99,360.36	0.18%
US912810SQ22	UST 1.125 08/15/40 US TREASURY	GOV	US	USD	AAA	34,402.64	34,402.64	0.06%
US912810SY55	UST 2.250 05/15/41 US TREASURY	GOV	US	USD	AAA	75.13	75.13	0.00%
US912810TB44	UST 1.875 11/15/51 US TREASURY	GOV	US	USD	AAA	571,537.05	571,537.05	1.03%
US912810TM09	UST 4.000 11/15/42 US TREASURY	GOV	US	USD	AAA	40,268.53	40,268.53	0.07%
US912810TQ13	UST 3.875 02/15/43 US TREASURY	GOV	US	USD	AAA	1,186.69	1,186.69	0.00%
US9128284V99	UST 2.875 08/15/28 US TREASURY	GOV	US	USD	AAA	18,326.69	18,326.69	0.03%
US9128285M81	UST 3.125 11/15/28 US TREASURY	GOV	US	USD	AAA	199.84	199.84	0.00%
US912828Y388	UST 0.750 07/15/28 US TREASURY	GOV	US	USD	AAA	143,945.23	143,945.23	0.26%
US912828YS30	UST 1.750 11/15/29 US TREASURY	GOV	US	USD	AAA	922,923.97	922,923.97	1.66%
US91282CBS98	UST 1.250 03/31/28 US TREASURY	GOV	US	USD	AAA	1,044,829.90	1,044,829.90	1.88%
US91282CFV81	UST 4.125 11/15/32 US TREASURY	GOV	US	USD	AAA	922,912.49	922,912.49	1.66%
US91282CJQ50	UST 3.750 12/31/30 US TREASURY	GOV	US	USD	AAA	2,337,790.72	2,337,790.72	4.20%
US91282CJQ50	UST 3.750 12/31/30 US TREASURY	GOV	US	USD	AAA	264,718.17	264,718.17	0.48%
US91282CKX82	UST 4.250 06/30/29 US TREASURY	GOV	US	USD	AAA	7,918,937.88	7,918,937.88	14.21%
US91282CKZ31	UST 4.375 07/15/27 US TREASURY	GOV	US	USD	AAA	572,944.96	572,944.96	1.03%
US91282CLD10	UST 4.125 07/31/31 US TREASURY	GOV	US	USD	AAA	40,326.45	40,326.45	0.07%
US91282CLK52	UST 3.625 08/31/29 US TREASURY	GOV	US	USD	AAA	88,089.24	88,089.24	0.16%
US91282CLL36	UST 3.375 09/15/27 US TREASURY	GOV	US	USD	AAA	358,001.61	358,001.61	0.64%
US91282CLR06	UST 4.125 10/31/29 US TREASURY	GOV	US	USD	AAA	572,953.93	572,953.93	1.03%
US91282CMB45	UST 4.000 12/15/27 US TREASURY	GOV	US	USD	AAA	3,063.40	3,063.40	0.01%
						Total:	55,720,600.37	100.00%



Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	Major Name	Market Value

Top 5 borrowers in last Month		
No.	Counterparty	Market Value
1	BNP PARIBAS PRIME BROKERAGE INTL LTD (PARENT)	28,029,561.81
2	STANDARD CHARTERED BANK (PARENT)	7,530,570.96
3	Jefferies International Limited (Parent)	6,064,945.87
4	DEUTSCHE BANK AG (PARENT)	3,552,165.29
5	MORGAN STANLEY & CO INTERNATIONAL PLC (PARENT)	2,779,605.97