

HSBC Global Investment Funds

GLOBAL EQUITY SUSTAINABLE HEALTHCARE

Marketing communication | Monthly report 30 June 2025 | Share class ICEUR

This product is based overseas and is not subject to UK sustainable investment labelling and disclosure requirements.



Investment objective

The Fund aims to provide long term capital growth and income by investing in a concentrated portfolio of shares of companies that may benefit from increasingly constrained healthcare budgets worldwide, while promoting ESG characteristics. The Fund qualifies under Article 8 of SFDR.



Investment strategy

The Fund is actively managed. In normal market conditions, the Fund will invest at least 80% of its assets in shares (or securities similar to shares) of Healthcare Companies of any size, that are based in developed and emerging markets. Healthcare Companies have current and/or expected revenue exposure to sustainable healthcare products; they are determined by HSBC proprietary analysis process including sustainable healthcare scores. Companies considered for inclusion within the Fund's portfolio will be subject to excluded activities in accordance with HSBC Asset Management's Responsible Investment Policies, which may change from time to time. The Fund can invest up to 40% in China A and China B-shares, up to 10% in other funds, and may invest in bank deposits, money market instruments and funds for treasury purposes. See the Prospectus for a full description of the investment objectives and derivative usage.



Main risks

- The value of investments and any income from them can go down as well as up and investors may not get back the amount originally invested
- The value of investible securities can change over time due to a wide variety of factors, including but not limited to: political and economic news, government policy, changes in demographics, cultures and populations, natural or human-caused disasters etc.
- The Fund may be concentrated in a limited number of securities, economic sectors and/or countries and as a result, may be more volatile and have a greater risk of loss than more broadly diversified funds.

Share class details

Key metrics

NAV per share **EUR 9.12**

Fund facts

UCITS V compliant **Yes**

UK reporting fund status (UKRS) **Yes**

ISA eligible **Yes**

Dividend treatment **Accumulating**

Dealing frequency **Daily**

Valuation time **17:00 Luxembourg**

Share class base currency **EUR**

Domicile **Luxembourg**

Inception date **29 November 2024**

Fund size **USD 480,147,823**

Reference benchmark **100% MSCI World Health Care Index (USD)**

Managers **Michael Schroter
Nathalie Flury**

Fees and expenses

Minimum initial investment¹ **USD 1,000,000**

Ongoing charge figure² **1.000%**

Codes

ISIN **LU2545635877**

Bloomberg ticker **HSBCFRS LX**

SEDOL **BQNKFQ9**

¹Please note that initial minimum subscription may vary across different distributors

²Ongoing Charges Figure is an estimate as the share class has not been priced for a full financial year.

Past performance does not predict future returns. The figures are calculated in the share class base currency, dividend reinvested, net of fees.

This is a marketing communication. Please refer to the prospectus and to the KID before making any final investment decisions.

For definition of terms, please refer to the Glossary QR code and Prospectus.

Performance figures will only be published once the share class has achieved a twelve months track record.

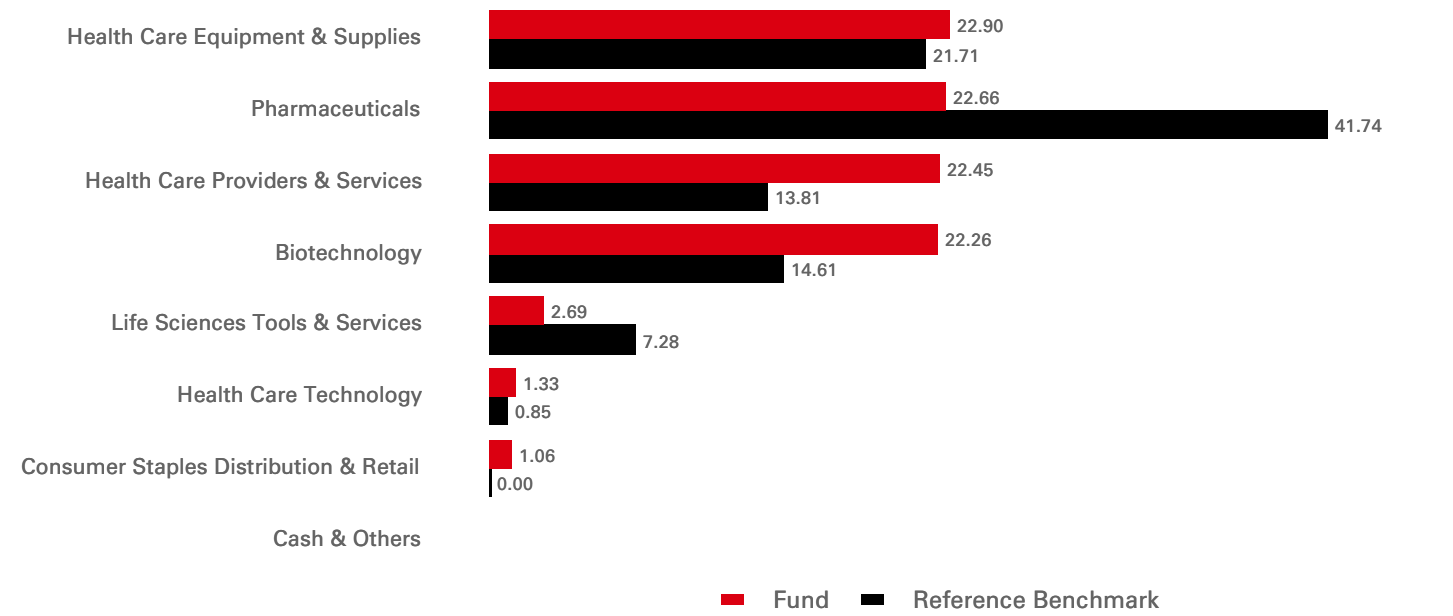
Source: HSBC Asset Management, data as at 30 June 2025

| Performance (%) | YTD | 1 month | 3 months | 6 months | 1 year | 3 years ann | 5 years ann | Since inception |
|---------------------|-----|---------|----------|----------|--------|-------------|-------------|-----------------|
| ICEUR | -- | -- | -- | -- | -- | -- | -- | -- |
| Reference Benchmark | -- | -- | -- | -- | -- | -- | -- | -- |

| Rolling performance (%) | 30/06/24-30/06/25 | 30/06/23-30/06/24 | 30/06/22-30/06/23 | 30/06/21-30/06/22 | 30/06/20-30/06/21 |
|-------------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| ICEUR | -- | -- | -- | -- | -- |
| Reference Benchmark | -- | -- | -- | -- | -- |

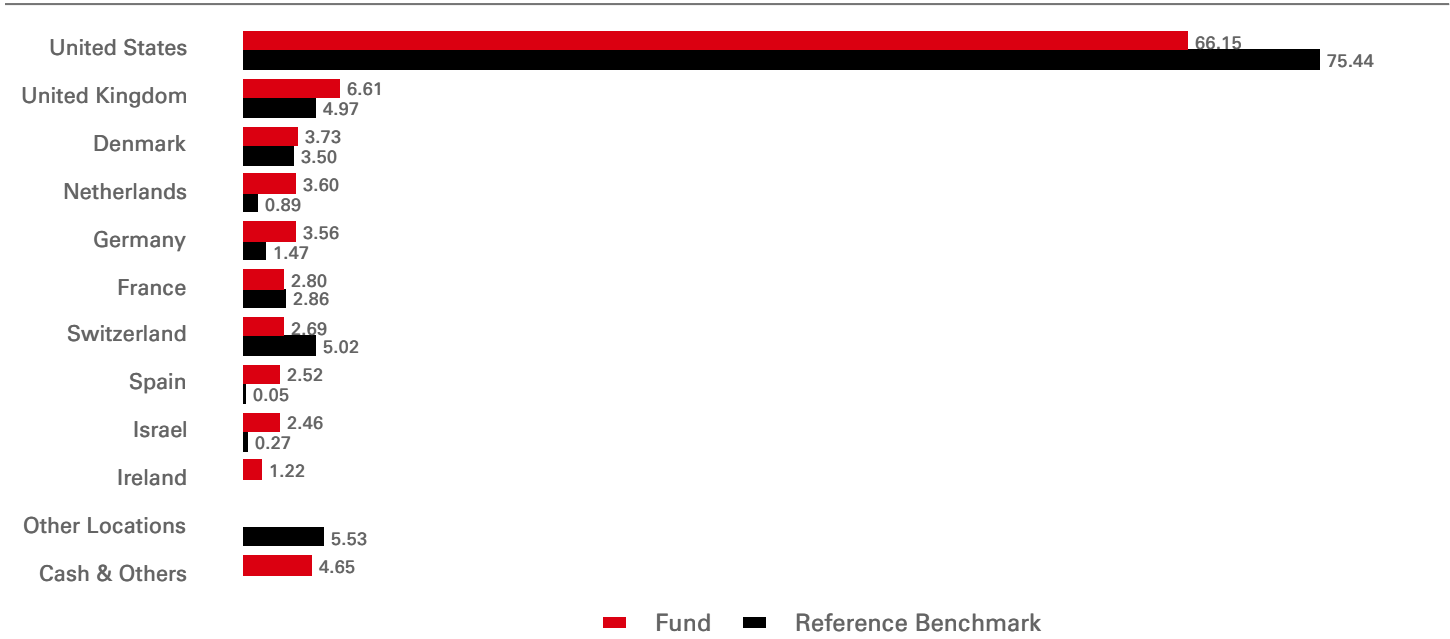
| Equity characteristics | Fund | Reference Benchmark | 3-Year Risk Measures | ICEUR | Reference Benchmark |
|------------------------------|---------|---------------------|----------------------|-------|---------------------|
| No. of holdings ex cash | 40 | 123 | Volatility | -- | -- |
| Average market cap (USD Mil) | 109,810 | 204,596 | Information ratio | -- | -- |
| | | | Beta | -- | -- |

Sector allocation (%)



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 Source: HSBC Asset Management, data as at 30 June 2025

Geographical allocation (%)



| Top 10 holdings | Sector | Weight (%) |
|----------------------------|----------------------------------|------------|
| McKesson Corp | Health Care Providers & Services | 4.55 |
| Cencora Inc | Health Care Providers & Services | 4.53 |
| Eli Lilly & Co | Pharmaceuticals | 4.01 |
| Boston Scientific Corp | Health Care Equipment & Supplies | 3.52 |
| AstraZeneca PLC | Pharmaceuticals | 3.46 |
| UnitedHealth Group Inc | Health Care Providers & Services | 3.23 |
| Neurocrine Biosciences Inc | Biotechnology | 3.06 |
| Abbott Laboratories | Health Care Equipment & Supplies | 3.03 |
| Exact Sciences Corp | Biotechnology | 3.01 |
| Gilead Sciences Inc | Biotechnology | 2.95 |

| Sustainability indicators | Fund | Reference benchmark |
|---|------|---------------------|
| Sustainalytics healthcare score - cost savings | 0.20 | -- |
| Sustainalytics healthcare score - clinical outcomes | 0.49 | -- |

Sustainalytics healthcare score - cost savings - A proprietary cost savings measure based on in-depth assessment with active engagement

Sustainalytics healthcare score - clinical outcomes - A proprietary clinical outcomes measure based on in-depth assessment with active engagement

Risk disclosures

- Derivatives may be used by the Fund, and these can behave unexpectedly. The pricing and volatility of many derivatives may diverge from strictly reflecting the pricing or volatility of their underlying reference(s), instrument or asset.
- Investment Leverage occurs when the economic exposure is greater than the amount invested, such as when derivatives are used. A Fund that employs leverage may experience greater gains and/or losses due to the amplification effect from a movement in the price of the reference source.
- Where overseas investments are held the rate of currency exchange may cause the value of such investments to go down as well as up.
- Further information on the potential risks can be found in the Key Information Document (KID) and/or the Prospectus or Offering Memorandum.

Follow us on:



UK Investor/Adviser E-mail:
wholesale.clientservices@hsbc.com
Lines are open 9am to 5pm Monday to Friday (excluding public holidays). To help the ACD and the Administrator continually improve their services and in the interests of security, they may monitor and/or record your communications with them.

Glossary



www.assetmanagement.hsbc.co.uk/en/api/v1/download/document/gb00b80qg615/gb/en/glossary

Index disclaimer

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Benchmark disclosure

The Investment Advisor will use its discretion to invest in securities not included in the reference benchmark based on active investment management strategies and specific investment opportunities. It is foreseen that the reference benchmark will not be used as a universe from which to select securities.

Source: HSBC Asset Management, data as at 30 June 2025

Important information

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Further information about the Company including the Prospectus, the most recent annual and semi-annual reports of the Company and the latest share prices, may be obtained free of charge, in English, from the Registrar and Transfer Agent by emailing amgtransferagency@lu.hsbc.com , or by visiting www.global.assetmanagement.hsbc.com.

The most recent Prospectus is available in English and German. Key Investor Information Document (KID) are available in the local language where they are registered.

To help improve our service and in the interests of security we may record and/or monitor your communication with us. HSBC Global Asset Management (UK) Limited provides information to Institutions, Professional Advisers and their clients on the investment products and services of the HSBC Group.

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Further Information can be found in the prospectus and in our Key Investor Information Documents published in our Fund Centre at www.assetmanagement.hsbc.co.uk

Term: The management company cannot terminate the Fund unilaterally. The Board of Directors may furthermore decide to liquidate the Fund in certain circumstances set out in the prospectus and articles of incorporation of the Fund. Further additional and complete information (including but not limited to) investor rights, costs and charges, please refer to the prospectus.

Detailed information for article 8 and 9 sustainable investment products, as categorised under the Sustainable Finance Disclosure Regulation (SFDR), including; description of the environmental or social characteristics or the sustainable investment objective; methodologies used to assess, measure and monitor the environmental or social characteristics and the impact of the selected sustainable investments and; objectives and benchmark information, can be found at: <https://www.assetmanagement.hsbc.co.uk/en/intermediary/investment-expertise/sustainable-investments/sustainable-investment-product-offering>