

HSBC Global Investment Funds

CORPORATE EURO BOND FIXED TERM 2027

Marketing communication | Monthly report 30 September 2025 | Share class BCHUSD

This product is based overseas and is not subject to UK sustainable investment labelling and disclosure requirements.



Investment objective

The Fund aims to provide income by investing in a portfolio of Euro-denominated corporate bonds for a limited term, while promoting environmental, social and governance (ESG) characteristics. The Fund qualifies under Article 8 of SFDR.



Investment strategy

The Fund is actively managed and is not constrained by a benchmark. The Fund invests a minimum of 70% in Euro-denominated investment grade and non-investment bonds and other similar securities issued by companies in developed markets. The Fund is intended to be in operation until end of 30 September 2027 (the "Term Date"). On the Term Date, the Fund will be liquidated, and shares of the Fund will be compulsorily redeemed at the prevailing net asset valuation per share. Issuers considered for inclusion within the Fund's portfolio will be subject to excluded activities in accordance with HSBC Asset Management's Responsible Investment Policies, which may change from time to time. The Fund will invest up to 20% in non-investment grade bonds, may invest in bank deposits and money market instruments for treasury purposes and up to 10% in other funds. The Fund have primary currency exposure is to the Euro. See the Prospectus for a full description of the investment objectives and derivative usage.



Main risks

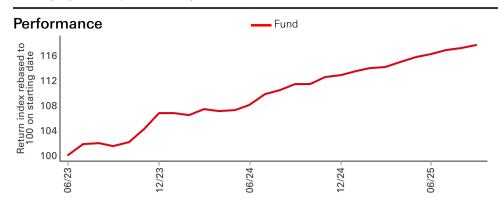
- The Fund invests in bonds whose value generally falls when interest rates rise. This risk is
 typically greater the longer the maturity of a bond investment and the higher its credit quality.
 The issuers of certain bonds, could become unwilling or unable to make payments on their
 bonds and default. Bonds that are in default may become hard to sell or worthless.
- Derivatives may be used by the Fund, and these can behave unexpectedly. The pricing and
 volatility of many derivatives may diverge from strictly reflecting the pricing or volatility of
 their underlying reference(s), instrument or asset.
- Investment Leverage occurs when the economic exposure is greater than the amount invested, such as when derivatives are used. A Fund that employs leverage may experience greater gains and/or losses due to the amplification effect from a movement in the price of the reference source.

Share class details

Key metrics	
NAV per share	USD 11.76
Performance 1 month	0.40%
Fund facts	
UCITS V compliant	Yes
UK reporting fund status (UKRS)	Yes
ISA eligible	Yes
Dividend treatment	Accumulating
Dealing frequency	Daily
Valuation time	17:00 Luxembourg
Share class base currency	USD
Domicile	Luxembourg
Inception date	30 June 2023
Fund size	EUR 167,971,401
Managers	Aline Thiel
Fees and expenses	
Minimum initial investment ¹	EUR 5,000
Ongoing charge figure ²	0.510%
Codes	0.31070
ISIN	LU2604671151
Bloomberg ticker	CORPLKK LX
SEDOI	BMFDJ99
¹ Please note that initial mi	

¹Please note that initial minimum subscription may vary across different distributors ²Ongoing Charges Figure is an estimate due to a

change of fee structure.



Performance (%)	YTD	1 month	3 months	6 months	1 year	3 years ann	5 years ann	Since inception ann
BCHUSD	4.26	0.40	1.23	3.05	5.56			7.48
			30/09	9/24-	30/09/23-	30/09/22-	30/09/21-	30/09/20-
Rolling performance (%)			30/0	9/25	30/09/24	30/09/23	30/09/22	30/09/21
RCHUSD				5 56	9 74			

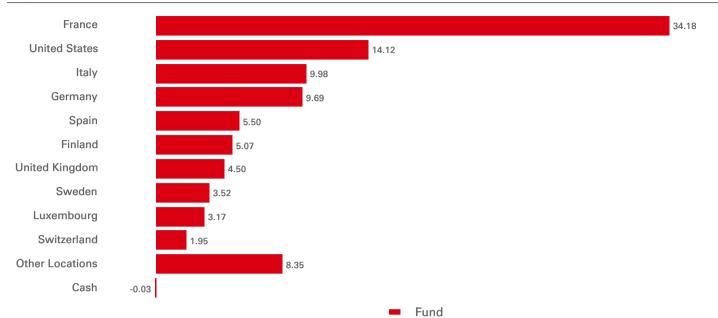
3-Year Risk Measures	BCHUSD	Reference Benchmark	5-Year Risk Measures	BCHUSD	Reference Benchmark
Volatility			Volatility		
Sharpe ratio			Sharpe ratio		

Fixed Income Characteristics	Fund	Reference Benchmark	Relative
No. of holdings ex cash	103		
Average coupon rate	2.72		
Yield to worst (incl IRS)	2.60%		
Yield to maturity (incl IRS)	2.71%		
Yield to maturity (excl IRS)	2.71%		
Option adjusted duration	1.47		
Modified duration to worst	1.45		
Option adjusted spread duration	1.47		
Average maturity	1.51		
Maximum rating	BBB+/BBB		
Number of issuers	89		

Credit rating (%)	Fund	Reference Benchmark	Relative
AA	4.47		
A	25.96		
BBB	53.16		
BB	14.81		
В	1.63		
Cash	-0.03		

Currency Allocation	Reference		
(%)	Fund	Benchmark	Relative
EUR	100.03		
USD	-0.03		

Geographical allocation (%)



Sector allocation (%)	Fund	Polotivo		
Sector anocation (70)	гина	Benchmark	Relative	
Financial	42.53			
Consumer Non-cyclical	18.32			
Industrial	15.40			
Consumer Cyclical	11.55			
Utilities	6.67			
Communications	3.17			
Basic Materials	1.49			
Energy	0.90			
Cash	-0.03			

Top 10 holdings	Weight (%)
BANQ FED CRD MUT 2.625 31/03/27	2.78
CELLNEX FINANCE 1.000 15/09/27	2.66
ATLANTIA SPA 1.875 13/07/27	2.65
DEUTSCHE BANK AG 1.625 20/01/27	2.56
CRED AGRICOLE SA 2.625 17/03/27	2.54
ORANO SA 5.375 15/05/27	2.52
VALEO SE 5.375 28/05/27	2.44
FORD MOTOR CRED 4.867 03/08/27	2.29
MUTUELLE ASSUR 0.625 21/06/27	2.12
ELIS SA 4.125 24/05/27	1.79

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MSCI ESG Score	ESG score	E	S	G
Fund	7.3	7.5	5.0	6.0
Reference benchmark	7.1	7.3	5.1	6.0

The MSCI ESG Key Issue Score is the numerical, weighted average of MSCI's E, S, and G pillar scores. A higher number indicates a more favourable ESG profile in the view of MSCI.

The weighted averages of the Key Issue Scores are aggregated and companies' scores are normalized by their industries. After any overrides are factored in, each company's Final Industry-Adjusted Score corresponds to a rating.

For more information, see MSCI ESG Ratings Methodology @ https://www.msci.com/esg-and-climate-methodologies

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Risk disclosures

- Where overseas investments are held the rate of currency exchange may cause the value of such investments to go down as well as up.
- Further information on the potential risks can be found in the Key Information Document (KID) and/or the Prospectus or Offering Memorandum.

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HSBC Asset Management

UK Investor/Adviser E-mail: wholesale.clientservices@hsbc.com Lines are open 9am to 5pm Monday to Friday (excluding public holidays). To help the ACD and the Administrator continually improve their services and in the interests of security, they may monitor and/or record your communications with them.





www.assetmanagement.hsbc.co.uk/en/ api/v1/download/document/ gb00b80qg615/gb/en/glossary

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The most recent Prospectus is available in English and German. Key Investor Information Document (KID) are available in the local language where they are registered.

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Further Information can be found in the prospectus and in our Key Investor Information Documents published in our Fund Centre at www.assetmanagement.hsbc.co.uk

Term: The management company cannot terminate the Fund unilaterally. The Board of Directors may furthermore decide to liquidate the Fund in certain circumstances set out in the prospectus and articles of incorporation of the Fund. Further additional and complete information (including but not limited to) investor rights, costs and charges, please refer to the prospectus.

Detailed information for article 8 and 9 sustainable investment products, as categorised under the Sustainable Finance Disclosure Regulation (SFDR), including; description of the environmental or social characteristics or the sustainable investment objective; methodologies used to assess, measure and monitor the environmental or social characteristics and the impact of the selected sustainable investments and; objectives and benchmark information, can be found at: https://www.assetmanagement.hsbc.co.uk/en/intermediary/investment-expertise/sustainable-investments/sustainable-investment-product-offering