



Securities Lending Report

HBCE / HSBC Gbl Inv Fd - Global Government Bond

Report as at 26/08/2025

|                                               |                                                 |
|-----------------------------------------------|-------------------------------------------------|
| Summary of policy                             |                                                 |
| % limit on maximum percentage of book on loan | 30%                                             |
| Revenue Split                                 | 75/25 *                                         |
| Name of the Fund                              | HBCE / HSBC Gbl Inv Fd - Global Government Bond |
| Replication Mode                              | Physical replication                            |
| ISIN Code                                     | LU1066053866                                    |
| Total net assets (AuM)                        | 3,339,490,977                                   |
| Reference currency of the fund                | USD                                             |

\* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

|                                                               |                |
|---------------------------------------------------------------|----------------|
| Securities lending data - as at 26/08/2025                    |                |
| Currently on loan in USD (base currency)                      | 779,451,583.45 |
| Current percentage on loan (in % of the fund AuM)             | 23.34%         |
| Collateral value (cash and securities) in USD (base currency) | 999,180,069.72 |
| Collateral value (cash and securities) in % of loan           | 128%           |

|                                                                           |                  |
|---------------------------------------------------------------------------|------------------|
| Securities lending statistics                                             |                  |
| 12-month average on loan in USD (base currency)                           | 923,214,541.77   |
| 12-month average on loan as a % of the fund AuM                           | 23.08%           |
| 12-month maximum on loan in USD                                           | 1,063,451,490.37 |
| 12-month maximum on loan as a % of the fund AuM                           | 26.41%           |
| Gross Return for the fund over the last 12 months in (base currency fund) | 2,107,927.61     |
| Gross Return for the fund over the last 12 months in % of the fund AuM    | 0.0527%          |

| Collateral data - as at 26/08/2025 |                                      |             |         |          |        |                      |                      |        |
|------------------------------------|--------------------------------------|-------------|---------|----------|--------|----------------------|----------------------|--------|
| ISIN                               | Name                                 | Asset Class | Country | Currency | Rating | Valuation (coll ccy) | Valuation (base ccy) | Weight |
| AT0000A1K9C8                       | ATGV 0.750 10/20/26 AUSTRIA          | GOV         | AT      | EUR      | AA1    | 36,731.64            | 42,939.18            | 0.00%  |
| AT0000A1K9F1                       | ATGV 1.500 02/20/47 AUSTRIA          | GOV         | AT      | EUR      | AA1    | 524,741.44           | 613,421.18           | 0.06%  |
| AT0000A1VGK0                       | ATGV 0.500 04/20/27 AUSTRIA          | GOV         | AT      | EUR      | AA1    | 416,253.66           | 486,599.29           | 0.05%  |
| AT0000A1XML2                       | ATGV 2.100 09/20/17 AUSTRIA          | GOV         | AT      | EUR      | AA1    | 25,978.14            | 30,368.36            | 0.00%  |
| AT0000A2HLC4                       | ATGV 0.850 06/30/20 AUSTRIA          | GOV         | AT      | EUR      | AA1    | 894.29               | 1,045.42             | 0.00%  |
| AT0000A2NW83                       | ATGV 02/20/31 AUSTRIA                | GOV         | AT      | EUR      | AA1    | 750,680.64           | 877,543.42           | 0.09%  |
| AT0000A2WSC8                       | ATGV 0.900 02/20/32 AUSTRIA          | GOV         | AT      | EUR      | AA1    | 14,321.23            | 16,741.48            | 0.00%  |
| AU000000ALL7                       | ARISTOCRAT LEIS ODSH ARISTOCRAT LEIS | COM         | AU      | AUD      | AAA    | 2,368,074.43         | 1,539,254.08         | 0.15%  |
| AU000000ANZ3                       | ANZ GROUP ODSH ANZ GROUP             | COM         | AU      | AUD      | AAA    | 2,368,070.23         | 1,539,251.35         | 0.15%  |
| AU000000CSL8                       | CSL ODSH CSL                         | COM         | AU      | AUD      | AAA    | 2,368,050.96         | 1,539,238.82         | 0.15%  |

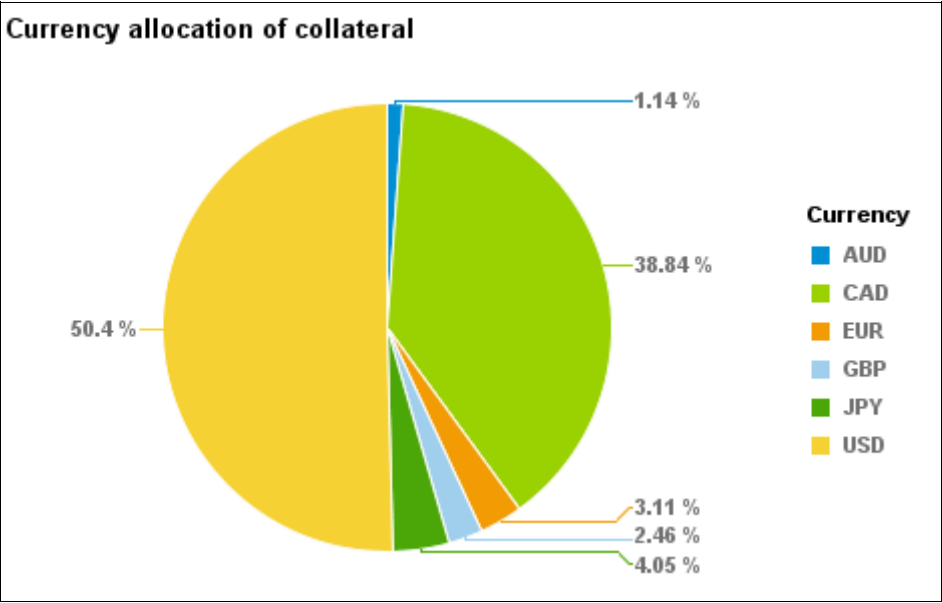
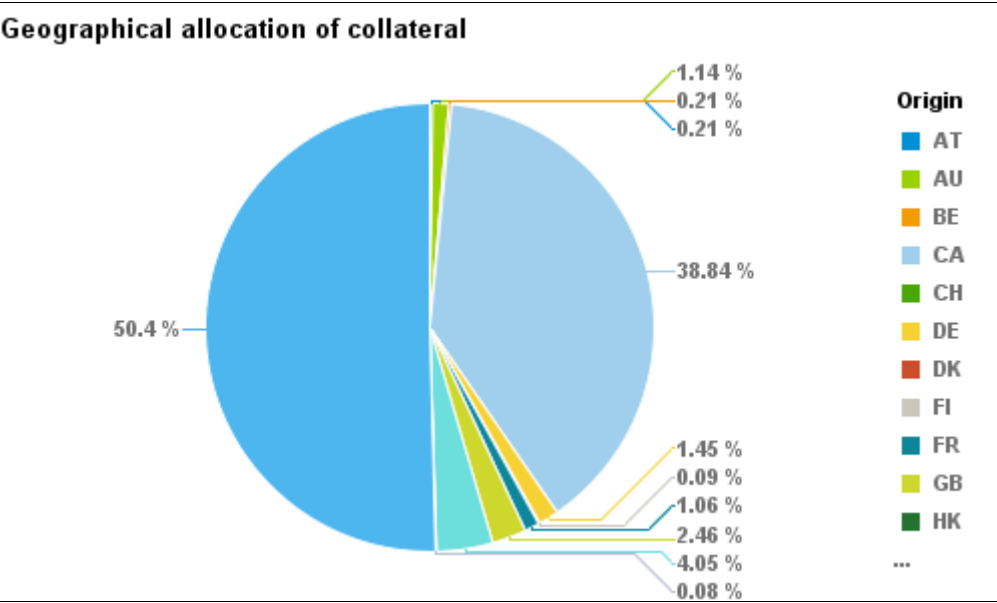
| Collateral data - as at 26/08/2025 |                                        |             |         |          |        |                      |                      |        |
|------------------------------------|----------------------------------------|-------------|---------|----------|--------|----------------------|----------------------|--------|
| ISIN                               | Name                                   | Asset Class | Country | Currency | Rating | Valuation (coll ccy) | Valuation (base ccy) | Weight |
| AU000000MQG1                       | MACQUARIE GROUP ODSH MACQUARIE GROUP   | COM         | AU      | AUD      | AAA    | 2,367,957.79         | 1,539,178.26         | 0.15%  |
| AU000000QBE9                       | QBE INS GRP ODSH QBE INS GRP           | COM         | AU      | AUD      | AAA    | 2,368,079.06         | 1,539,257.09         | 0.15%  |
| AU000000TCL6                       | TRANSURBAN UNIT TRANSURBAN             | COM         | AU      | AUD      | AAA    | 2,368,072.06         | 1,539,252.54         | 0.15%  |
| AU0000106411                       | AUGV 0.500 09/21/26 AUSTRALIA          | GOV         | AU      | AUD      | AAA    | 1,563,250.28         | 1,016,116.45         | 0.10%  |
| AU0000143901                       | AUGV 1.750 11/21/32 AUSTRALIA          | GOV         | AU      | AUD      | AAA    | 133,031.70           | 86,470.93            | 0.01%  |
| AU0000217101                       | AUGV 3.000 11/21/33 AUSTRALIA          | GOV         | AU      | AUD      | AAA    | 24,153.29            | 15,699.69            | 0.00%  |
| AU0000274706                       | AUGV 3.500 12/21/34 AUSTRALIA          | GOV         | AU      | AUD      | AAA    | 67,231.13            | 43,700.40            | 0.00%  |
| BE0000333428                       | BEGV 3.000 06/22/34 BELGIUM            | GOV         | BE      | EUR      | AA3    | 67,332.68            | 78,711.70            | 0.01%  |
| BE0000335449                       | BEGV 1.000 06/22/31 BELGIUM            | GOV         | BE      | EUR      | AA3    | 590,344.74           | 690,111.24           | 0.07%  |
| BE0000340498                       | BEGV 2.150 06/22/66 BELGIUM            | GOV         | BE      | EUR      | AA3    | 287,717.73           | 336,341.17           | 0.03%  |
| BE0000359688                       | BEGV 3.450 06/22/43 BELGIUM            | GOV         | BE      | EUR      | AA3    | 466.71               | 545.58               | 0.00%  |
| BE0000361700                       | BEGV 3.500 06/22/55 BELGIUM            | GOV         | BE      | EUR      | AA3    | 209,214.11           | 244,570.67           | 0.02%  |
| BE0000364738                       | BEGV 3.450 06/22/42 BELGIUM            | GOV         | BE      | EUR      | AA3    | 82,833.43            | 96,832.03            | 0.01%  |
| BE0008062110                       | BEGV 03/28/27 BELGIUM                  | GOV         | BE      | EUR      | AA3    | 520,678.05           | 608,671.08           | 0.06%  |
| BE0008532930                       | BEGV 06/22/45 BELGIUM                  | GOV         | BE      | EUR      | AA3    | 47,542.25            | 55,576.75            | 0.01%  |
| CA00208D4084                       | ARC RESOURCES ODSH ARC RESOURCES       | COM         | CA      | CAD      | AAA    | 21,477,760.39        | 15,536,038.34        | 1.55%  |
| CA0213611001                       | ALTAGA ODSH ALTAGA                     | COM         | CA      | CAD      | AAA    | 21,477,773.44        | 15,536,047.78        | 1.55%  |
| CA0467894006                       | ATCO ODSH ATCO                         | COM         | CA      | CAD      | AAA    | 10,015,935.98        | 7,245,074.10         | 0.73%  |
| CA04682R1073                       | ATHABASCA OIL ODSH ATHABASCA OIL       | COM         | CA      | CAD      | AAA    | 4,012,550.88         | 2,902,497.43         | 0.29%  |
| CA0636711016                       | BMO ODSH BMO                           | COM         | CA      | CAD      | AAA    | 14,961,970.90        | 10,822,811.57        | 1.08%  |
| CA0641491075                       | BANK NOVA ODSH BANK NOVA               | COM         | CA      | CAD      | AAA    | 14,962,005.34        | 10,822,836.48        | 1.08%  |
| CA0906971035                       | BIRCHCLIFF ENRGY ODSH BIRCHCLIFF ENRGY | COM         | CA      | CAD      | AAA    | 4,171,200.00         | 3,017,257.01         | 0.30%  |
| CA09950M3003                       | BORALEX ODSH BORALEX                   | COM         | CA      | CAD      | AAA    | 5,610,699.98         | 4,058,526.05         | 0.41%  |
| CA135087S703                       | CAGV 3.500 12/01/57 CANADA             | GOV         | CA      | CAD      | AAA    | 20,640.50            | 14,930.40            | 0.00%  |
| CA1360691010                       | CIBC ODSH CIBC                         | COM         | CA      | CAD      | AAA    | 14,962,041.22        | 10,822,862.43        | 1.08%  |
| CA1363751027                       | CA NATL RLWY ODSH CA NATL RLWY         | COM         | CA      | CAD      | AAA    | 6,487,074.80         | 4,692,455.87         | 0.47%  |
| CA1363851017                       | CANADIAN NATURAL ODSH CANADIAN NATURAL | COM         | CA      | CAD      | AAA    | 14,962,061.53        | 10,822,877.12        | 1.08%  |
| CA1366812024                       | CDN TIRE ODSH CDN TIRE                 | COM         | CA      | CAD      | AAA    | 10,653,776.30        | 7,706,458.87         | 0.77%  |
| CA14042M1023                       | CAPITAL PWR ODSH CAPITAL PWR           | COM         | CA      | CAD      | AAA    | 21,477,736.13        | 15,536,020.79        | 1.55%  |
| CA24477T1003                       | DEFINITY FINCL ODSH DEFINITY FINCL     | COM         | CA      | CAD      | AAA    | 14,446,350.00        | 10,449,834.78        | 1.05%  |
| CA26886R1047                       | EQB ODSH EQB                           | COM         | CA      | CAD      | AAA    | 9,224,099.99         | 6,672,295.83         | 0.67%  |
| CA2861812014                       | ELEMENT FLEET ODSH ELEMENT FLEET       | COM         | CA      | CAD      | AAA    | 21,477,773.27        | 15,536,047.66        | 1.55%  |
| CA33767E2024                       | FIRSTSERVICE ODSH FIRSTSERVICE         | REI         | CA      | CAD      | AAA    | 583,796.88           | 422,292.20           | 0.04%  |
| CA3748252069                       | GIBSON ENERGY ODSH GIBSON ENERGY       | COM         | CA      | CAD      | AAA    | 5,216.00             | 3,773.02             | 0.00%  |
| CA3803551074                       | GOEASY ODSH GOEASY                     | COM         | CA      | CAD      | AAA    | 11,383,451.99        | 8,234,273.19         | 0.82%  |
| CA39138C1068                       | GREAT WEST LIFE ODSH GREAT WEST LIFE   | COM         | CA      | CAD      | AAA    | 21,477,757.00        | 15,536,035.88        | 1.55%  |
| CA4436281022                       | HUDBAY MINERALS ODSH HUDBAY MINERALS   | COM         | CA      | CAD      | AAA    | 21,477,770.16        | 15,536,045.40        | 1.55%  |
| CA4495861060                       | IGM FINANCIAL ODSH IGM FINANCIAL       | COM         | CA      | CAD      | AAA    | 18,131,249.98        | 13,115,324.40        | 1.31%  |
| CA4509131088                       | IAMGOLD ODSH IAMGOLD                   | COM         | CA      | CAD      | AAA    | 7,337,999.99         | 5,307,976.58         | 0.53%  |

| Collateral data - as at 26/08/2025 |                                        |             |         |          |        |                      |                      |        |
|------------------------------------|----------------------------------------|-------------|---------|----------|--------|----------------------|----------------------|--------|
| ISIN                               | Name                                   | Asset Class | Country | Currency | Rating | Valuation (coll ccy) | Valuation (base ccy) | Weight |
| CA4932711001                       | KEYERA ODSH KEYERA                     | COM         | CA      | CAD      | AAA    | 19,286,499.99        | 13,950,979.89        | 1.40%  |
| CA5527041084                       | MEG ENERGY ODSH MEG ENERGY             | COM         | CA      | CAD      | AAA    | 21,477,774.39        | 15,536,048.47        | 1.55%  |
| CA5649051078                       | MAPLE LEAF FOODS ODSH MAPLE LEAF FOODS | COM         | CA      | CAD      | AAA    | 14,974,004.99        | 10,831,516.48        | 1.08%  |
| CA59151K1084                       | METHANEX ODSH METHANEX                 | COM         | CA      | CAD      | AAA    | 17,826,930.00        | 12,895,193.12        | 1.29%  |
| CA62910L1022                       | NFI GROUP ODSH NFI GROUP               | COM         | CA      | CAD      | AAA    | 3,400,361.04         | 2,459,667.05         | 0.25%  |
| CA6330671034                       | NATL BK CANADA ODSH NATL BK CANADA     | COM         | CA      | CAD      | AAA    | 14,962,050.46        | 10,822,869.11        | 1.08%  |
| CA6665111002                       | NORTHLAND PWR CA ODSH NORTHLAND PWR CA | COM         | CA      | CAD      | AAA    | 334,199.99           | 241,745.13           | 0.02%  |
| CA68333ZBM82                       | ONTAR 2.950 09/08/30 ONTARIO           | BND         | CA      | CAD      | AAA    | 11,984.27            | 8,668.88             | 0.00%  |
| CA7800871021                       | RBC ODSH RBC                           | COM         | CA      | CAD      | AAA    | 14,961,896.22        | 10,822,757.54        | 1.08%  |
| CA7819036046                       | RUSSEL METALS ODSH RUSSEL METALS       | COM         | CA      | CAD      | AAA    | 733,391.98           | 530,502.52           | 0.05%  |
| CA80013R2063                       | SANDSTORM GOLD ODSH SANDSTORM GOLD     | COM         | CA      | CAD      | AAA    | 21,477,779.81        | 15,536,052.38        | 1.55%  |
| CA85472N1096                       | STANTEC ODSH STANTEC                   | COM         | CA      | CAD      | AAA    | 1,320,615.99         | 955,273.75           | 0.10%  |
| CA86828P1036                       | SUPERIOR PLUS ODSH SUPERIOR PLUS       | COM         | CA      | CAD      | AAA    | 7,546,103.05         | 5,458,508.90         | 0.55%  |
| CA87505Y4094                       | TAMARACK VALLEY ODSH TAMARACK VALLEY   | COM         | CA      | CAD      | AAA    | 21,477,778.13        | 15,536,051.17        | 1.55%  |
| CA8910546032                       | TOREX GOLD ODSH TOREX GOLD             | COM         | CA      | CAD      | AAA    | 21,477,772.28        | 15,536,046.94        | 1.55%  |
| CA89346D1078                       | TRANSALTA ODSH TRANSALTA               | COM         | CA      | CAD      | AAA    | 21,477,768.23        | 15,536,044.01        | 1.55%  |
| CA89679A2092                       | TRISURA GROUP ODSH TRISURA GROUP       | COM         | CA      | CAD      | AAA    | 21,477,777.14        | 15,536,050.45        | 1.55%  |
| CA95083R1001                       | WESDOME GOLD ODSH WESDOME GOLD         | COM         | CA      | CAD      | AAA    | 21,477,770.45        | 15,536,045.62        | 1.55%  |
| CH0048265513                       | TRANSOCEA ODSH TRANSOCEA               | COM         | US      | USD      | AAA    | 523.22               | 523.22               | 0.00%  |
| DE0001102598                       | DEGV 1.000 05/15/38 GERMANY            | GOV         | DE      | EUR      | AAA    | 1,265,572.35         | 1,479,450.29         | 0.15%  |
| DE0001142131                       | DEGV PO STR 01/04/30 GERMANY           | GOV         | DE      | EUR      | AAA    | 89,274.92            | 104,362.12           | 0.01%  |
| DE0001143345                       | DEGV IO STR 07/04/31 GERMANY           | GOV         | DE      | EUR      | AAA    | 2,470,817.60         | 2,888,378.39         | 0.29%  |
| DE0001143360                       | DEGV IO STR 07/04/33 GERMANY           | GOV         | DE      | EUR      | AAA    | 1,194,945.39         | 1,396,887.59         | 0.14%  |
| DE000BU22080                       | DEGV 2.200 03/11/27 GERMANY            | GOV         | DE      | EUR      | AAA    | 1,347,160.40         | 1,574,826.48         | 0.16%  |
| DE000BU22098                       | DEGV 1.700 06/10/27 GERMANY            | GOV         | DE      | EUR      | AAA    | 895,539.03           | 1,046,882.45         | 0.10%  |
| DE000BU25059                       | DEGV 2.200 10/10/30 GERMANY            | GOV         | DE      | EUR      | AAA    | 1,284,057.34         | 1,501,059.19         | 0.15%  |
| DE000BU2Z015                       | DEGV 2.600 08/15/33 GERMANY            | GOV         | DE      | EUR      | AAA    | 1,297,273.57         | 1,516,508.93         | 0.15%  |
| DE000BU2Z023                       | DEGV 2.200 02/15/34 GERMANY            | GOV         | DE      | EUR      | AAA    | 1,291,318.61         | 1,509,547.59         | 0.15%  |
| DE000BU35025                       | DEGV 2.100 04/12/29 GERMANY            | GOV         | DE      | EUR      | AAA    | 1,297,273.25         | 1,516,508.55         | 0.15%  |
| FI4000566294                       | FIGV 2.950 04/15/55 FINLAND            | GOV         | FI      | EUR      | AA1    | 806,144.13           | 942,380.08           | 0.09%  |
| FR0013407236                       | FRGV 0.500 05/25/29 FRANCE             | GOV         | FR      | EUR      | AA2    | 2,470,817.94         | 2,888,378.79         | 0.29%  |
| FR0013519253                       | FRGV 0.100 03/01/26 FRANCE             | GOV         | FR      | EUR      | AA2    | 1,412,141.58         | 1,650,789.29         | 0.17%  |
| FR001400FTH3                       | FRGV 3.000 05/25/54 FRANCE             | GOV         | FR      | EUR      | AA2    | 2,470,817.55         | 2,888,378.34         | 0.29%  |
| FR001400QMF9                       | FRGV 3.000 11/25/34 FRANCE             | GOV         | FR      | EUR      | AA2    | 807,481.26           | 943,943.18           | 0.09%  |
| FR001400X8V5                       | FRGV 3.200 05/25/35 FRANCE             | GOV         | FR      | EUR      | AA2    | 1,913,717.39         | 2,237,129.91         | 0.22%  |
| GB0007099541                       | ORD GBP0.05 PRUDENTIAL PLC             | CST         | GB      | GBP      | AA3    | 8,637,663.04         | 11,663,004.52        | 1.17%  |
| GB0008706128                       | ORD GBP0.25 LLOYDS BANKING GROUP       | CST         | GB      | GBP      | AA3    | 9,230,570.69         | 12,463,578.07        | 1.25%  |
| GB00BM8Z2T38                       | UKT 1 01/31/32 UK Treasury             | GIL         | GB      | GBP      | AA3    | 87,508.71            | 118,158.64           | 0.01%  |
| GB00BQC82D08                       | UKT 4 3/8 01/31/2040 UK TREASURY       | GIL         | GB      | GBP      | AA3    | 246,215.07           | 332,451.90           | 0.03%  |

| Collateral data - as at 26/08/2025 |                                      |             |         |          |        |                      |                      |        |
|------------------------------------|--------------------------------------|-------------|---------|----------|--------|----------------------|----------------------|--------|
| ISIN                               | Name                                 | Asset Class | Country | Currency | Rating | Valuation (coll ccy) | Valuation (base ccy) | Weight |
| IE000S9YS762                       | LINDE ODSH LINDE                     | COM         | US      | USD      | AAA    | 216,792.90           | 216,792.90           | 0.02%  |
| JE00BYPZJM29                       | JANUS HENDERSON ODSH JANUS HENDERSON | COM         | US      | USD      | AAA    | 1,643,542.39         | 1,643,542.39         | 0.16%  |
| JP1024601Q58                       | JPGV 0.300 05/01/26 JAPAN            | GOV         | JP      | JPY      | A1     | 38,629,873.51        | 261,906.29           | 0.03%  |
| JP1024611Q64                       | JPGV 0.400 06/01/26 JAPAN            | GOV         | JP      | JPY      | A1     | 798,814,871.53       | 5,415,876.92         | 0.54%  |
| JP1024621Q70                       | JPGV 0.400 07/01/26 JAPAN            | GOV         | JP      | JPY      | A1     | 798,828,061.57       | 5,415,966.35         | 0.54%  |
| JP1024641Q92                       | JPGV 0.400 09/01/26 JAPAN            | GOV         | JP      | JPY      | A1     | 798,844,886.20       | 5,416,080.42         | 0.54%  |
| JP1024651QA4                       | JPGV 0.400 10/01/26 JAPAN            | GOV         | JP      | JPY      | A1     | 2,795,895.34         | 18,955.86            | 0.00%  |
| JP1024691R25                       | JPGV 0.700 02/01/27 JAPAN            | GOV         | JP      | JPY      | A1     | 55,128,945.64        | 373,768.18           | 0.04%  |
| JP1024711R47                       | JPGV 0.900 04/01/27 JAPAN            | GOV         | JP      | JPY      | A1     | 12,918,947.63        | 87,589.04            | 0.01%  |
| JP1051671Q49                       | JPGV 0.400 03/20/29 JAPAN            | GOV         | JP      | JPY      | A1     | 62,083,216.44        | 420,917.38           | 0.04%  |
| JP1051761R23                       | JPGV 1.000 12/20/29 JAPAN            | GOV         | JP      | JPY      | A1     | 147,623,043.95       | 1,000,867.99         | 0.10%  |
| JP1103421G35                       | JPGV 0.100 03/20/26 JAPAN            | GOV         | JP      | JPY      | A1     | 149,752.72           | 1,015.31             | 0.00%  |
| JP1103711P74                       | JPGV 0.400 06/20/33 JAPAN            | GOV         | JP      | JPY      | A1     | 37,088,910.54        | 251,458.73           | 0.03%  |
| JP1103721PA1                       | JPGV 0.800 09/20/33 JAPAN            | GOV         | JP      | JPY      | A1     | 147,638,036.35       | 1,000,969.64         | 0.10%  |
| JP1103751Q74                       | JPGV 1.100 06/20/34 JAPAN            | GOV         | JP      | JPY      | A1     | 798,817,159.82       | 5,415,892.43         | 0.54%  |
| JP1103781R44                       | JPGV 1.400 03/20/35 JAPAN            | GOV         | JP      | JPY      | A1     | 147,616,559.46       | 1,000,824.03         | 0.10%  |
| JP1120241K56                       | JPGV 0.100 03/10/29 JAPAN            | GOV         | JP      | JPY      | A1     | 20,723,043.33        | 140,499.95           | 0.01%  |
| JP1120281P52                       | JPGV 0.005 03/10/33 JAPAN            | GOV         | JP      | JPY      | A1     | 51,842,011.38        | 351,483.13           | 0.04%  |
| JP1201001839                       | JPGV 2.200 03/20/28 JAPAN            | GOV         | JP      | JPY      | A1     | 20,124,673.71        | 136,443.07           | 0.01%  |
| JP1201171A43                       | JPGV 2.100 03/20/30 JAPAN            | GOV         | JP      | JPY      | A1     | 482,806,528.63       | 3,273,375.13         | 0.33%  |
| JP1201221AA5                       | JPGV 1.800 09/20/30 JAPAN            | GOV         | JP      | JPY      | A1     | 220,164,480.85       | 1,492,690.95         | 0.15%  |
| JP1201251B37                       | JPGV 2.200 03/20/31 JAPAN            | GOV         | JP      | JPY      | A1     | 45,704,864.20        | 309,873.95           | 0.03%  |
| JP1201671K12                       | JPGV 0.500 12/20/38 JAPAN            | GOV         | JP      | JPY      | A1     | 41,183.29            | 279.22               | 0.00%  |
| JP1201671K12                       | JPGV 0.500 12/20/38 JAPAN            | GOV         | JP      | JPY      | A1     | 62,034,989.03        | 420,590.40           | 0.04%  |
| JP1201871Q14                       | JPGV 1.300 12/20/43 JAPAN            | GOV         | JP      | JPY      | A1     | 62,103,844.93        | 421,057.23           | 0.04%  |
| JP1201881Q46                       | JPGV 1.600 03/20/44 JAPAN            | GOV         | JP      | JPY      | A1     | 209,750,546.53       | 1,422,085.62         | 0.14%  |
| JP1300561H93                       | JPGV 0.800 09/20/47 JAPAN            | GOV         | JP      | JPY      | A1     | 50,452,932.09        | 342,065.33           | 0.03%  |
| JP1400041B55                       | JPGV 2.200 03/20/51 JAPAN            | GOV         | JP      | JPY      | A1     | 43,817,743.68        | 297,079.48           | 0.03%  |
| JP1400161P53                       | JPGV 1.300 03/20/63 JAPAN            | GOV         | JP      | JPY      | A1     | 371,894,018.36       | 2,521,400.52         | 0.25%  |
| JP1400161P53                       | JPGV 1.300 03/20/63 JAPAN            | GOV         | JP      | JPY      | A1     | 86,560.79            | 586.87               | 0.00%  |
| JP1400171Q50                       | JPGV 2.200 03/20/64 JAPAN            | GOV         | JP      | JPY      | A1     | 147,625,180.89       | 1,000,882.48         | 0.10%  |
| JP1742571Q93                       | JPGV 09/22/25 JAPAN                  | GOV         | JP      | JPY      | A1     | 328,387,080.18       | 2,226,428.26         | 0.22%  |
| JP1743131R69                       | JPGV 06/22/26 JAPAN                  | GOV         | JP      | JPY      | A1     | 447,933.79           | 3,036.94             | 0.00%  |
| KYG4412G1010                       | HERBALIFE ODSH HERBALIFE             | COM         | US      | USD      | AAA    | 25.55                | 25.55                | 0.00%  |
| NL0012818504                       | NLGV 0.750 07/15/28 NETHERLANDS      | GOV         | NL      | EUR      | AAA    | 667,990.81           | 780,879.27           | 0.08%  |
| NZXROE0001S2                       | XERO ODSH XERO                       | COM         | AU      | AUD      | AAA    | 1,578,981.24         | 1,026,341.61         | 0.10%  |
| US00724F1012                       | ADOBE ODSH ADOBE                     | COM         | US      | USD      | AAA    | 34,475,357.19        | 34,475,357.19        | 3.45%  |
| US0079031078                       | AMD ODSH AMD                         | COM         | US      | USD      | AAA    | 34,475,277.78        | 34,475,277.78        | 3.45%  |
| US0185223007                       | ALLETE ODSH ALLETE                   | COM         | US      | USD      | AAA    | 5,518,877.50         | 5,518,877.50         | 0.55%  |

| Collateral data - as at 26/08/2025 |                                        |             |         |          |        |                      |                      |        |
|------------------------------------|----------------------------------------|-------------|---------|----------|--------|----------------------|----------------------|--------|
| ISIN                               | Name                                   | Asset Class | Country | Currency | Rating | Valuation (coll ccy) | Valuation (base ccy) | Weight |
| US0226711010                       | AMALGAMATED FIN ODSH AMALGAMATED FIN   | COM         | US      | USD      | AAA    | 4,643,764.15         | 4,643,764.15         | 0.46%  |
| US0231351067                       | AMAZON.COM ODSH AMAZON.COM             | COM         | US      | USD      | AAA    | 32,468,519.76        | 32,468,519.76        | 3.25%  |
| US0258161092                       | AMERICAN EXPRESS ODSH AMERICAN EXPRESS | COM         | US      | USD      | AAA    | 12,519,793.18        | 12,519,793.18        | 1.25%  |
| US0326541051                       | ANALOG DEVICES ODSH ANALOG DEVICES     | COM         | US      | USD      | AAA    | 34,475,221.29        | 34,475,221.29        | 3.45%  |
| US0378331005                       | APPLE ODSH APPLE                       | COM         | US      | USD      | AAA    | 32,468,447.66        | 32,468,447.66        | 3.25%  |
| US0382221051                       | APPLIED ODSH APPLIED                   | COM         | US      | USD      | AAA    | 22,984,270.35        | 22,984,270.35        | 2.30%  |
| US06417N1037                       | BANK OZK ODSH BANK OZK                 | COM         | US      | USD      | AAA    | 5,273,270.32         | 5,273,270.32         | 0.53%  |
| US1244111092                       | BYLINE BANCORP ODSH BYLINE BANCORP     | COM         | US      | USD      | AAA    | 336,448.17           | 336,448.17           | 0.03%  |
| US14149Y1082                       | CARDINAL HEALTH ODSH CARDINAL HEALTH   | COM         | US      | USD      | AAA    | 16,921,706.43        | 16,921,706.43        | 1.69%  |
| US1442851036                       | CARPENTER TECH ODSH CARPENTER TECH     | COM         | US      | USD      | AAA    | 5,872.70             | 5,872.70             | 0.00%  |
| US1491231015                       | CATERPILLAR ODSH CATERPILLAR           | COM         | US      | USD      | AAA    | 12,024,489.35        | 12,024,489.35        | 1.20%  |
| US17275R1023                       | CISCO SYSTEMS ODSH CISCO SYSTEMS       | COM         | US      | USD      | AAA    | 32,468,641.37        | 32,468,641.37        | 3.25%  |
| US1912161007                       | COCA-COLA ODSH COCA-COLA               | COM         | US      | USD      | AAA    | 12,770,323.48        | 12,770,323.48        | 1.28%  |
| US20030N1019                       | COMCAST ODSH COMCAST                   | COM         | US      | USD      | AAA    | 34,475,208.62        | 34,475,208.62        | 3.45%  |
| US31931U1025                       | FIRST BNK NJ ODSH FIRST BNK NJ         | COM         | US      | USD      | AAA    | 382,701.15           | 382,701.15           | 0.04%  |
| US3377381088                       | FISERV ODSH FISERV                     | COM         | US      | USD      | AAA    | 2,786,145.79         | 2,786,145.79         | 0.28%  |
| US4165151048                       | HARTFORD INSUR ODSH HARTFORD INSUR     | COM         | US      | USD      | AAA    | 1,380,555.92         | 1,380,555.92         | 0.14%  |
| US4227041062                       | HECLA MINING ODSH HECLA MINING         | COM         | US      | USD      | AAA    | 6,096,893.68         | 6,096,893.68         | 0.61%  |
| US4415931009                       | HOULIHAN LOKEY ODSH HOULIHAN LOKEY     | COM         | US      | USD      | AAA    | 9,774,767.81         | 9,774,767.81         | 0.98%  |
| US4461501045                       | HUNTINGTON BANC ODSH HUNTINGTON BANC   | COM         | US      | USD      | AAA    | 922,136.64           | 922,136.64           | 0.09%  |
| US4592001014                       | IBM ODSH IBM                           | COM         | US      | USD      | AAA    | 34,475,360.43        | 34,475,360.43        | 3.45%  |
| US48716P1084                       | KEARNY FINANCIAL ODSH KEARNY FINANCIAL | COM         | US      | USD      | AAA    | 369,691.32           | 369,691.32           | 0.04%  |
| US4932671088                       | KEYCORP ODSH KEYCORP                   | COM         | US      | USD      | AAA    | 653,831.80           | 653,831.80           | 0.07%  |
| US5717481023                       | MARSH MCLENNAN ODSH MARSH MCLENNAN     | COM         | US      | USD      | AAA    | 11,536,992.05        | 11,536,992.05        | 1.15%  |
| US5949181045                       | MICROSOFT ODSH MICROSOFT               | COM         | US      | USD      | AAA    | 211,071.89           | 211,071.89           | 0.02%  |
| US6153691059                       | MOODY S ODSH MOODY S                   | COM         | US      | USD      | AAA    | 3,241,369.64         | 3,241,369.64         | 0.32%  |
| US6174464486                       | MORGAN STANLEY ODSH MORGAN STANLEY     | COM         | US      | USD      | AAA    | 12,421,599.09        | 12,421,599.09        | 1.24%  |
| US67066G1040                       | NVIDIA ODSH NVIDIA                     | COM         | US      | USD      | AAA    | 46,994,132.87        | 46,994,132.87        | 4.70%  |
| US68268W1036                       | ONEMAIN HOLDINGS ODSH ONEMAIN HOLDINGS | COM         | US      | USD      | AAA    | 9,843,274.54         | 9,843,274.54         | 0.99%  |
| US683234AT57                       | ONTAR 1.050 04/14/26 ONTARIO           | BND         | CA      | USD      | AAA    | 11,803.62            | 11,803.62            | 0.00%  |
| US7433151039                       | PROGRESSIVE ODSH PROGRESSIVE           | COM         | US      | USD      | AAA    | 32,628.67            | 32,628.67            | 0.00%  |
| US74383L1052                       | PROVIDENT BANCO ODSH PROVIDENT BANCO   | COM         | US      | USD      | AAA    | 203,340.03           | 203,340.03           | 0.02%  |
| US7502361014                       | RADIAN ODSH RADIAN                     | COM         | US      | USD      | AAA    | 1,362.28             | 1,362.28             | 0.00%  |
| US7703231032                       | ROBERT HALF ODSH ROBERT HALF           | COM         | US      | USD      | AAA    | 947,649.47           | 947,649.47           | 0.09%  |
| US8404411097                       | SOUTHSTATE ODSH SOUTHSTATE             | COM         | US      | USD      | AAA    | 9,721,135.37         | 9,721,135.37         | 0.97%  |
| US84790A1051                       | SPECTRUM US ODSH SPECTRUM US           | COM         | US      | USD      | AAA    | 1,150,105.87         | 1,150,105.87         | 0.12%  |
| US87612E1064                       | TARGET ODSH TARGET                     | COM         | US      | USD      | AAA    | 1,325,006.25         | 1,325,006.25         | 0.13%  |
| US90355N1019                       | USCB FINCL HLDG ODSH USCB FINCL HLDG   | COM         | US      | USD      | AAA    | 91,880.06            | 91,880.06            | 0.01%  |
| US912810EW46                       | UST 6.000 02/15/26 US TREASURY         | GOV         | US      | USD      | AAA    | 1,513,889.73         | 1,513,889.73         | 0.15%  |

| Collateral data - as at 26/08/2025 |                                |             |         |          |        |                      |                      |         |
|------------------------------------|--------------------------------|-------------|---------|----------|--------|----------------------|----------------------|---------|
| ISIN                               | Name                           | Asset Class | Country | Currency | Rating | Valuation (coll ccy) | Valuation (base ccy) | Weight  |
| US912810RP57                       | UST 3.000 11/15/45 US TREASURY | GOV         | US      | USD      | AAA    | 152.43               | 152.43               | 0.00%   |
| US912810RZ30                       | UST 2.750 11/15/47 US TREASURY | GOV         | US      | USD      | AAA    | 1,518,134.59         | 1,518,134.59         | 0.15%   |
| US912810TC27                       | UST 2.000 11/15/41 US TREASURY | GOV         | US      | USD      | AAA    | 191,167.41           | 191,167.41           | 0.02%   |
| US912810UD80                       | UST 4.125 08/15/44 US TREASURY | GOV         | US      | USD      | AAA    | 1,516,910.93         | 1,516,910.93         | 0.15%   |
| US912810UE63                       | UST 4.500 11/15/54 US TREASURY | GOV         | US      | USD      | AAA    | 9,198.25             | 9,198.25             | 0.00%   |
| US912810UE63                       | UST 4.500 11/15/54 US TREASURY | GOV         | US      | USD      | AAA    | 17,421.52            | 17,421.52            | 0.00%   |
| US912810UH94                       | UST 2.375 02/15/55 US TREASURY | GOV         | US      | USD      | AAA    | 870.57               | 870.57               | 0.00%   |
| US912828ZQ64                       | UST 0.625 05/15/30 US TREASURY | GOV         | US      | USD      | AAA    | 14,389.41            | 14,389.41            | 0.00%   |
| US91282CAE12                       | UST 0.625 08/15/30 US TREASURY | GOV         | US      | USD      | AAA    | 132,923.28           | 132,923.28           | 0.01%   |
| US91282CAQ42                       | UST 0.125 10/15/25 US TREASURY | GOV         | US      | USD      | AAA    | 12,636.34            | 12,636.34            | 0.00%   |
| US91282CFU09                       | UST 4.125 10/31/27 US TREASURY | GOV         | US      | USD      | AAA    | 99,025.57            | 99,025.57            | 0.01%   |
| US91282CGH88                       | UST 3.500 01/31/28 US TREASURY | GOV         | US      | USD      | AAA    | 1,446,332.33         | 1,446,332.33         | 0.14%   |
| US91282CHC82                       | UST 3.375 05/15/33 US TREASURY | GOV         | US      | USD      | AAA    | 6,746.67             | 6,746.67             | 0.00%   |
| US91282CKQ32                       | UST 4.375 05/15/34 US TREASURY | GOV         | US      | USD      | AAA    | 616,740.55           | 616,740.55           | 0.06%   |
| US91282CLM19                       | UST 3.625 09/30/31 US TREASURY | GOV         | US      | USD      | AAA    | 2,195.06             | 2,195.06             | 0.00%   |
| US91282CLP40                       | UST 3.500 09/30/26 US TREASURY | GOV         | US      | USD      | AAA    | 56,111.57            | 56,111.57            | 0.01%   |
| US91282CMB45                       | UST 4.000 12/15/27 US TREASURY | GOV         | US      | USD      | AAA    | 1,520,741.14         | 1,520,741.14         | 0.15%   |
| US91282CMF58                       | UST 4.250 01/15/28 US TREASURY | GOV         | US      | USD      | AAA    | 101.70               | 101.70               | 0.00%   |
| US91282CMZ13                       | UST 3.875 04/30/30 US TREASURY | GOV         | US      | USD      | AAA    | 851,251.06           | 851,251.06           | 0.09%   |
| US9282541013                       | VIRTU FINCL ODSH VIRTU FINCL   | COM         | US      | USD      | AAA    | 9,341,494.97         | 9,341,494.97         | 0.93%   |
|                                    |                                |             |         |          |        | Total:               | 999,180,069.72       | 100.00% |



| Counterparts                                                          |                                   |                |
|-----------------------------------------------------------------------|-----------------------------------|----------------|
| Number of counterparties with exposure exceeding 3% of the Fund's NAV |                                   |                |
| No.                                                                   | Major Name                        | Market Value   |
| 2                                                                     | NATIONAL BANK FINANCIAL INC (PARE | 154,742,231.82 |
| 1                                                                     | RBC DOMINION SECURITIES INC (PARI | 295,924,378.01 |
| 3                                                                     | TD SECURITIES INC (PARENT)        | 145,735,204.60 |

| Top 5 borrowers in last Month |                                      |                |
|-------------------------------|--------------------------------------|----------------|
| No.                           | Counterparty                         | Market Value   |
| 1                             | RBC DOMINION SECURITIES INC (PARENT) | 309,260,005.57 |
| 2                             | TD SECURITIES INC (PARENT)           | 180,154,188.64 |
| 3                             | NATIONAL BANK FINANCIAL INC (PARENT) | 127,890,417.16 |
| 4                             | NBC Global Finance Limited (Parent)  | 67,211,556.80  |
| 5                             | NOMURA INTERNATIONAL PLC (PARENT)    | 58,705,003.39  |