



Securities Lending Report

HBCE / HSBC Gbl Inv Fd - Gbl Short Duration Bond

Report as at 16/05/2025

Summary of policy	
% limit on maximum percentage of book on loan	25%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC Gbl Inv Fd - Gbl Short Duration Bond
Replication Mode	Physical replication
ISIN Code	LU1163226092
Total net assets (AuM)	4,390,133,214
Reference currency of the fund	USD

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

Securities lending data - as at 16/05/2025	
Currently on loan in USD (base currency)	441,528,036.61
Current percentage on loan (in % of the fund AuM)	10.06%
Collateral value (cash and securities) in USD (base currency)	478,598,216.59
Collateral value (cash and securities) in % of loan	108%

Securities lending statistics	
12-month average on loan in USD (base currency)	434,565,623.86
12-month average on loan as a % of the fund AuM	14.80%
12-month maximum on loan in USD	622,327,925.99
12-month maximum on loan as a % of the fund AuM	19.71%
Gross Return for the fund over the last 12 months in (base currency fund)	767,947.27
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0262%

Collateral data - as at 16/05/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
AT0000383864	ATGV 6.250 07/15/27 AUSTRIA	GOV	AT	EUR	AA1	315,436.70	353,730.72	0.07%
AT0000A10683	ATGV 2.400 05/23/34 AUSTRIA	GOV	AT	EUR	AA1	10,798.55	12,109.49	0.00%
AT0000A1K9C8	ATGV 0.750 10/20/26 AUSTRIA	GOV	AT	EUR	AA1	178,000.58	199,609.85	0.04%
AT0000A1XML2	ATGV 2.100 09/20/17 AUSTRIA	GOV	AT	EUR	AA1	295,293.59	331,142.23	0.07%
AT0000A2NW83	ATGV 02/20/31 AUSTRIA	GOV	AT	EUR	AA1	11,228.40	12,591.53	0.00%
AT0000A38239	ATGV 3.450 10/20/30 AUSTRIA	GOV	AT	EUR	AA1	3,414.66	3,829.20	0.00%
AT0000A3EPP2	ATGV 2.500 10/20/29 AUSTRIA	GOV	AT	EUR	AA1	570,282.85	639,515.19	0.13%
AU000000ALL7	ARISTOCRAT LEIS ODSH ARISTOCRAT LEIS	COM	AU	AUD	AAA	370,748.26	238,224.96	0.05%
AU000000CSL8	CSL ODSH CSL	COM	AU	AUD	AAA	1,917,874.42	1,232,333.65	0.26%
AU0000XCLWP8	AUGV 3.000 09/20/25 AUSTRALIA	GOV	AU	AUD	AAA	7,573.71	4,866.50	0.00%

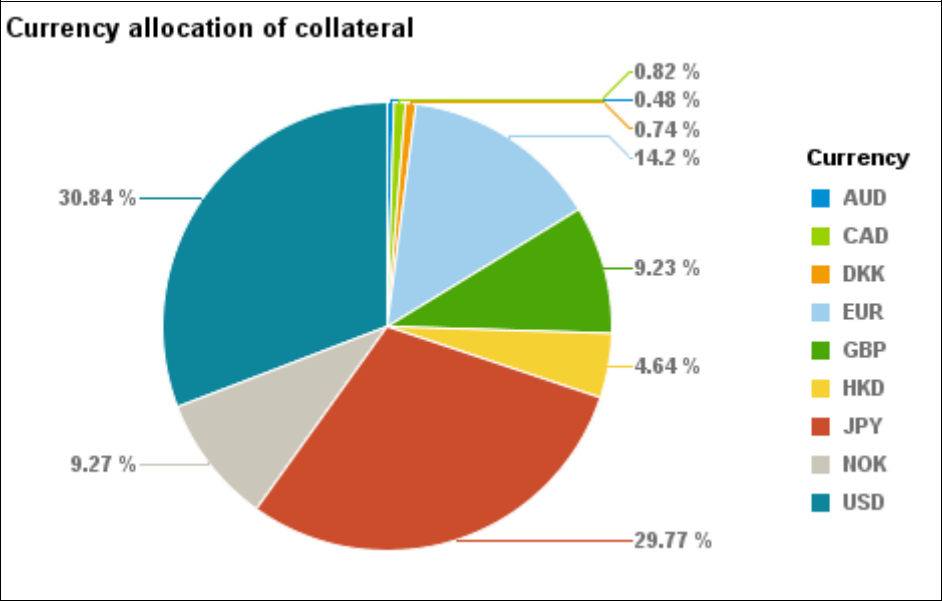
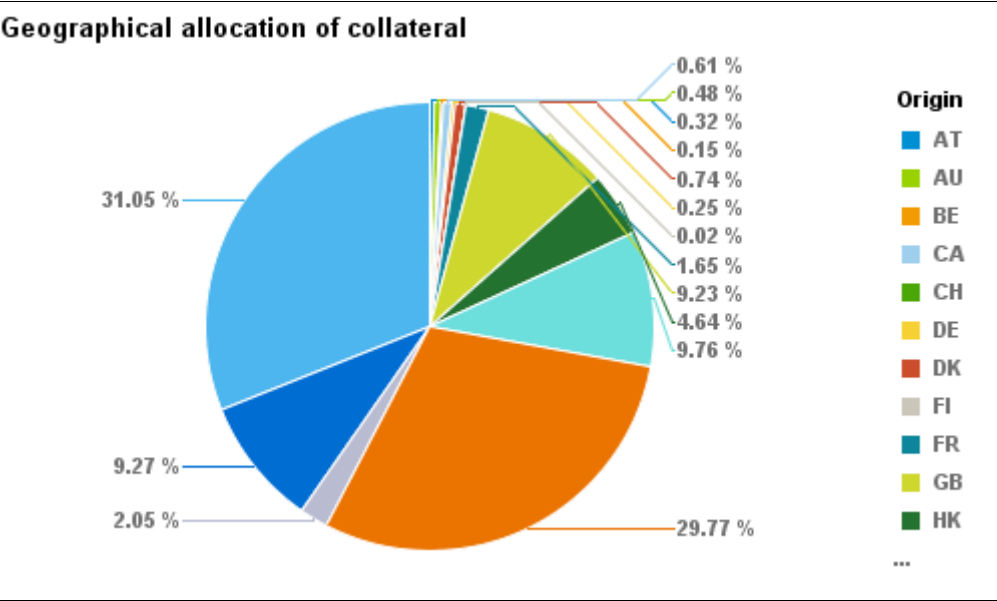
Collateral data - as at 16/05/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
AU000XCLWAV1	AUGV 0.750 11/21/27 AUSTRALIA	GOV	AU	AUD	AAA	1,312,574.00	843,396.78	0.18%
BE0000326356	BEGV 4.000 03/28/32 BELGIUM	GOV	BE	EUR	AA3	282,052.15	316,293.28	0.07%
BE0000348574	BEGV 1.700 06/22/50 BELGIUM	GOV	BE	EUR	AA3	291,224.50	326,579.15	0.07%
BE0000359688	BEGV 3.450 06/22/43 BELGIUM	GOV	BE	EUR	AA3	75,389.47	84,541.75	0.02%
BE0000364738	BEGV 3.450 06/22/42 BELGIUM	GOV	BE	EUR	AA3	502.98	564.04	0.00%
CA135087K379	CAGV 1.250 06/01/30 CANADA	GOV	CA	CAD	AAA	293,511.84	210,442.97	0.04%
CA135087R226	CAGV 4.500 02/01/26 CANADA	GOV	CA	CAD	AAA	3,079.30	2,207.81	0.00%
CA135087S620	CAGV 3.250 06/01/35 CANADA	GOV	CA	CAD	AAA	3,761,693.91	2,697,070.28	0.56%
CA82509L1076	SHOPIFY ODSH SHOPIFY	COM	US	CAD	AAA	1,448,141.55	1,038,292.76	0.22%
CA9628791027	WHEATON PRECIOUS ODSH WHEATON PRECIOUS	COM	CA	CAD	AAA	146.05	104.72	0.00%
DE000BU22064	DEGV 2.700 09/17/26 GERMANY	GOV	DE	EUR	AAA	66.07	74.09	0.00%
DE000BU22098	DEGV 1.700 06/10/27 GERMANY	GOV	DE	EUR	AAA	356,088.78	399,317.97	0.08%
DE000BU25042	DEGV 2.400 04/18/30 GERMANY	GOV	DE	EUR	AAA	356,088.59	399,317.75	0.08%
DE000BU2D012	DEGV 2.900 08/15/56 GERMANY	GOV	DE	EUR	AAA	341,683.47	383,163.85	0.08%
DK0062498333	NOVO NORDISK ODSH NOVO NORDISK	COM	DK	DKK	AAA	17,352,542.34	2,611,062.20	0.55%
DK0063855168	ROCKWOOL ODSH ROCKWOOL	COM	DK	DKK	AAA	6,252,582.34	940,835.13	0.20%
FI4000037635	FIGV 2.750 07/04/28 FINLAND	GOV	FI	EUR	AA1	75,121.13	84,240.83	0.02%
FI4000278551	FIGV 0.500 09/15/27 FINLAND	GOV	FI	EUR	AA1	1,939.36	2,174.80	0.00%
FI4000415153	FIGV 0.125 04/15/36 FINLAND	GOV	FI	EUR	AA1	12,929.71	14,499.38	0.00%
FR0000187635	FRGV 5.750 10/25/32 FRANCE	GOV	FR	EUR	AA2	32,087.52	35,982.95	0.01%
FR0010070060	FRGV 4.750 04/25/35 FRANCE	GOV	FR	EUR	AA2	693.16	777.30	0.00%
FR0010371401	FRGV 4.000 10/25/38 FRANCE	GOV	FR	EUR	AA2	1,653,912.27	1,854,697.24	0.39%
FR0010447367	FRGV 1.800 07/25/40 FRANCE	GOV	FR	EUR	AA2	234,758.31	263,257.97	0.06%
FR0010870956	FRGV 4.000 04/25/60 FRANCE	GOV	FR	EUR	AA2	1.00	1.12	0.00%
FR0011317783	FRGV 2.750 10/25/27 FRANCE	GOV	FR	EUR	AA2	1,595,439.92	1,789,126.35	0.37%
FR0011883966	FRGV 2.500 05/25/30 FRANCE	GOV	FR	EUR	AA2	32,479.41	36,422.41	0.01%
FR0013154044	FRGV 1.250 05/25/36 FRANCE	GOV	FR	EUR	AA2	7,347.77	8,239.79	0.00%
FR0013234333	FRGV 1.750 06/25/39 FRANCE	GOV	FR	EUR	AA2	220,587.90	247,367.27	0.05%
FR0013286192	FRGV 0.750 05/25/28 FRANCE	GOV	FR	EUR	AA2	67,477.40	75,669.15	0.02%
FR0013327491	FRGV 0.100 07/25/36 FRANCE	GOV	FR	EUR	AA2	24,309.23	27,260.37	0.01%
FR0013524014	FRGV 0.100 03/01/36 FRANCE	GOV	FR	EUR	AA2	930,069.70	1,042,980.17	0.22%
FR0014001N38	FRGV 0.100 07/25/31 FRANCE	GOV	FR	EUR	AA2	863,444.85	968,267.06	0.20%
FR0014003513	FRGV 02/25/27 FRANCE	GOV	FR	EUR	AA2	639,568.87	717,212.54	0.15%
FR0014007L00	FRGV 05/25/32 FRANCE	GOV	FR	EUR	AA2	30.15	33.81	0.00%
FR001400AIN5	FRGV 0.750 02/25/28 FRANCE	GOV	FR	EUR	AA2	731,892.36	820,744.11	0.17%
FR001400BKZ3	FRGV 2.000 11/25/32 FRANCE	GOV	FR	EUR	AA2	5.67	6.36	0.00%
FR001400CMX2	FRGV 2.500 05/25/43 FRANCE	GOV	FR	EUR	AA2	30.78	34.51	0.00%
FR001400FTH3	FRGV 3.000 05/25/54 FRANCE	GOV	FR	EUR	AA2	14,058.41	15,765.10	0.00%
FR001400HI98	FRGV 2.750 02/25/29 FRANCE	GOV	FR	EUR	AA2	7,419.05	8,319.72	0.00%

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ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
FR001400XLW2	FRGV 2.400 09/24/28 FRANCE	GOV	FR	EUR	AA2	29.55	33.14	0.00%
FR0128838515	FRGV 03/25/26 FRANCE	GOV	FR	EUR	AA2	2.96	3.32	0.00%
GB0000811801	ORD GBP0.10 BARRATT DEVEL	CST	GB	GBP	AA3	434,626.58	579,192.20	0.12%
GB0007099541	ORD GBP0.05 PRUDENTIAL PLC	CST	GB	GBP	AA3	87.34	116.39	0.00%
GB0008706128	ORD GBP0.25 LLOYDS BANKING GROUP	CST	GB	GBP	AA3	9,288,483.62	12,378,021.83	2.59%
GB00B0CNHZ09	UKTI 1 1/4 11/22/55 UK TREASURY	GIL	GB	GBP	AA3	1,036,871.42	1,381,755.90	0.29%
GB00B128DP45	UKT 4 1/4 12/07/46 UK TREASURY	GIL	GB	GBP	AA3	265,439.99	353,730.72	0.07%
GB00B1XZS820	ORD USD0.54945054 ANGLO AMERICAN ORD	CST	GB	GBP	AA3	3,536,185.73	4,712,392.89	0.98%
GB00BM8Z2S21	UKT 0 7/8 07/31/33 UK Treasury	GIL	GB	GBP	AA3	265,394.53	353,670.14	0.07%
GB00BM8Z2T38	UKT 1 01/31/32 UK Treasury	GIL	GB	GBP	AA3	1,036,895.98	1,381,788.63	0.29%
GB00BMF9LF76	GBGV 4.000 10/22/63 UNITED KINGDOM	GIL	GB	GBP	AA3	259,605.75	345,955.89	0.07%
GB00BMGR2809	UKT 0 1/4 07/31/31 UK Treasury	GIL	GB	GBP	AA3	265,439.99	353,730.72	0.07%
GB00BNNGP775	UKT 07/8 01/31/46 UK Treasury	GIL	GB	GBP	AA3	4.70	6.26	0.00%
GB00BPCJD880	UKT 3 1/2 10/22/25 UK Treasury	GIL	GB	GBP	AA3	107,829.25	143,695.45	0.03%
GB00BPJJKP77	UKT 43/4 10/22/43 UK Treasury	GIL	GB	GBP	AA3	496,218.90	661,271.38	0.14%
GB00BPSNBG80	UKTI 1 1/4 11/22/2054 UK Treasury	GIL	GB	GBP	AA3	1,036,895.99	1,381,788.65	0.29%
GB00BQC82B83	UKT 41/8 07/22/29 Corp UK Treasury	GIL	GB	GBP	AA3	3,321,649.96	4,426,498.17	0.92%
GB00BQC82D08	UKT 4 3/8 01/31/2040 UK TREASURY	GIL	GB	GBP	AA3	3,937,499.07	5,247,191.19	1.10%
GB00BT7J0027	UKT 4 ½ 03/07/35 Corp UK TREASURY	GIL	GB	GBP	AA3	3,937,499.56	5,247,191.84	1.10%
GB00BT7J0134	UKTI 1 7/8 09/22/49 Corp UK TREASURY	GIL	GB	GBP	AA3	3,937,360.19	5,247,006.12	1.10%
GB00BYVP4K94	UKTI 018 11/22/56 CORP UK TREASURY	GIL	GB	GBP	AA3	1.56	2.08	0.00%
HK0388045442	HKEX ODSH HKEX	COM	HK	HKD		172,705,905.18	22,199,528.83	4.64%
IT0003128367	ENEL ODSH ENEL	COM	IT	EUR		19,796,271.99	22,199,539.61	4.64%
IT0003497168	TELECOM IT ODSH TELECOM IT	COM	IT	EUR		2,064,847.54	2,315,520.06	0.48%
IT0003796171	POSTE ITALIANE ODSH POSTE ITALIANE	COM	IT	EUR		19,796,259.98	22,199,526.15	4.64%
JP1024551PC4	JPGV 0.005 12/01/25 JAPAN	GOV	JP	JPY	A1	477,511,759.41	3,285,484.64	0.69%
JP1024601Q58	JPGV 0.300 05/01/26 JAPAN	GOV	JP	JPY	A1	477,158,788.00	3,283,056.04	0.69%
JP1024611Q64	JPGV 0.400 06/01/26 JAPAN	GOV	JP	JPY	A1	156,009,388.13	1,073,411.15	0.22%
JP1024621Q70	JPGV 0.400 07/01/26 JAPAN	GOV	JP	JPY	A1	160,637,221.71	1,105,252.62	0.23%
JP1024641Q92	JPGV 0.400 09/01/26 JAPAN	GOV	JP	JPY	A1	195,312,561.35	1,343,833.75	0.28%
JP1024651QA4	JPGV 0.400 10/01/26 JAPAN	GOV	JP	JPY	A1	200,499,063.29	1,379,519.10	0.29%
JP1024691R25	JPGV 0.700 02/01/27 JAPAN	GOV	JP	JPY	A1	71,091,165.21	489,137.55	0.10%
JP1024711R47	JPGV 0.900 04/01/27 JAPAN	GOV	JP	JPY	A1	476,815,917.15	3,280,696.95	0.69%
JP1051701Q76	JPGV 0.600 06/20/29 JAPAN	GOV	JP	JPY	A1	477,441,737.27	3,285,002.86	0.69%
JP1051771R39	JPGV 1.100 12/20/29 JAPAN	GOV	JP	JPY	A1	16,540,745.48	113,807.39	0.02%
JP1051771R39	JPGV 1.100 12/20/29 JAPAN	GOV	JP	JPY	A1	774,051,981.54	5,325,807.89	1.11%
JP1103751Q74	JPGV 1.100 06/20/34 JAPAN	GOV	JP	JPY	A1	477,466,774.64	3,285,175.12	0.69%
JP1103771R12	JPGV 1.200 12/20/34 JAPAN	GOV	JP	JPY	A1	58,014,816.23	399,166.69	0.08%
JP1103781R44	JPGV 1.400 03/20/35 JAPAN	GOV	JP	JPY	A1	1,969,061,749.08	13,547,984.95	2.83%

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ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
JP1120251L52	JPGV 0.200 03/10/30 JAPAN	GOV	JP	JPY	A1	147,167,353.83	1,012,574.18	0.21%
JP1120281P52	JPGV 0.005 03/10/33 JAPAN	GOV	JP	JPY	A1	11,572,684.81	79,625.01	0.02%
JP1201221AA5	JPGV 1.800 09/20/30 JAPAN	GOV	JP	JPY	A1	33,986,971.60	233,844.87	0.05%
JP1201511EC7	JPGV 1.200 12/20/34 JAPAN	GOV	JP	JPY	A1	573,912,184.35	3,948,760.69	0.83%
JP1201521F37	JPGV 1.200 03/20/35 JAPAN	GOV	JP	JPY	A1	573,916,917.96	3,948,793.26	0.83%
JP1201541F90	JPGV 1.200 09/20/35 JAPAN	GOV	JP	JPY	A1	573,871,919.63	3,948,483.65	0.83%
JP1201551FC0	JPGV 1.000 12/20/35 JAPAN	GOV	JP	JPY	A1	143,659,837.73	988,440.98	0.21%
JP1201591GC4	JPGV 0.600 12/20/36 JAPAN	GOV	JP	JPY	A1	573,883,085.45	3,948,560.48	0.83%
JP1201671K12	JPGV 0.500 12/20/38 JAPAN	GOV	JP	JPY	A1	26,971,280.88	185,573.92	0.04%
JP1201801N46	JPGV 0.800 03/20/42 JAPAN	GOV	JP	JPY	A1	200,789,173.00	1,381,515.18	0.29%
JP1201811N77	JPGV 0.900 06/20/42 JAPAN	GOV	JP	JPY	A1	200,796,854.46	1,381,568.03	0.29%
JP1201841P46	JPGV 1.100 03/20/43 JAPAN	GOV	JP	JPY	A1	73,796,972.04	507,754.65	0.11%
JP1300301940	JPGV 2.300 03/20/39 JAPAN	GOV	JP	JPY	A1	477,472,879.53	3,285,217.13	0.69%
JP1300801PA2	JPGV 1.800 09/20/53 JAPAN	GOV	JP	JPY	A1	562,975.86	3,873.51	0.00%
JP1300831Q70	JPGV 2.200 06/20/54 JAPAN	GOV	JP	JPY	A1	73,553,803.28	506,081.55	0.11%
JP1300851R17	JPGV 2.300 12/20/54 JAPAN	GOV	JP	JPY	A1	573,900,524.65	3,948,680.47	0.83%
JP1400031A58	JPGV 2.200 03/20/50 JAPAN	GOV	JP	JPY	A1	99,425,504.30	684,089.89	0.14%
JP1400151N57	JPGV 1.000 03/20/62 JAPAN	GOV	JP	JPY	A1	55,325.49	380.66	0.00%
JP1400171Q50	JPGV 2.200 03/20/64 JAPAN	GOV	JP	JPY	A1	46,044,857.01	316,808.26	0.07%
JP1742571Q93	JPGV 09/22/25 JAPAN	GOV	JP	JPY	A1	140,530,839.80	966,912.14	0.20%
JP1743031R52	JPGV 08/04/25 JAPAN	GOV	JP	JPY	A1	477,067,877.17	3,282,430.54	0.69%
JP3762600009	NOMURA HLDGS ODSH NOMURA HLDGS	COM	JP	JPY	A1	1,689,296,018.52	11,623,077.36	2.43%
JP3885780001	MIZUHO ODSH MIZUHO	COM	JP	JPY	A1	3,226,166,998.98	22,197,405.42	4.64%
JP3890350006	SMFG ODSH SMFG	COM	JP	JPY	A1	3,226,344,199.37	22,198,624.63	4.64%
JP3892100003	SMT GROUP ODSH SMT GROUP	COM	JP	JPY	A1	1,553,074,998.70	10,685,818.62	2.23%
NL0010721999	NLGV 2.750 01/15/47 NETHERLANDS	GOV	NL	EUR	AAA	9.49	10.65	0.00%
NL0015000LS8	NLGV 01/15/29 NETHERLANDS	GOV	NL	EUR	AAA	8,729,651.76	9,789,431.58	2.05%
NO0010844079	NOGV 1.750 09/06/29 NORWAY	GOV	NO	NOK	AAA	140,736,533.71	13,548,049.71	2.83%
NO0010930522	NOGV 1.250 09/17/31 NORWAY	GOV	NO	NOK	AAA	140,736,328.27	13,548,029.94	2.83%
NO0012837642	NOGV 3.000 08/15/33 NORWAY	GOV	NO	NOK	AAA	38,616,311.57	3,717,412.21	0.78%
NO0013475558	NOGV 3.750 06/12/35 NORWAY	GOV	NO	NOK	AAA	140,726,289.74	13,547,063.57	2.83%
US00724F1012	ADOBE ODSH ADOBE	COM	US	USD	AAA	15,468,501.61	15,468,501.61	3.23%
US00724F1012	ADOBE ODSH ADOBE	COM	US	USD	AAA	1,038,688.16	1,038,688.16	0.22%
US0079031078	AMD ODSH AMD	COM	US	USD	AAA	4,048,192.66	4,048,192.66	0.85%
US0079031078	AMD ODSH AMD	COM	US	USD	AAA	886,941.59	886,941.59	0.19%
US02079K3059	ALPHABET ODSH ALPHABET	COM	US	USD	AAA	2,904,511.03	2,904,511.03	0.61%
US0231351067	AMAZON.COM ODSH AMAZON.COM	COM	US	USD	AAA	3,660,888.16	3,660,888.16	0.76%
US0378331005	APPLE ODSH APPLE	COM	US	USD	AAA	3,660,913.61	3,660,913.61	0.76%
US04621X1081	ASSURANT ODSH ASSURANT	COM	US	USD	AAA	589,290.12	589,290.12	0.12%

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ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
US0527691069	AUTODESK ODSH AUTODESK	COM	US	USD	AAA	3,174,846.98	3,174,846.98	0.66%
US09857L1089	BOOKING HLDG ODSH BOOKING HLDG	COM	US	USD	AAA	588,645.67	588,645.67	0.12%
US1491231015	CATERPILLAR ODSH CATERPILLAR	COM	US	USD	AAA	3,412,556.38	3,412,556.38	0.71%
US1890541097	CLOROX ODSH CLOROX	COM	US	USD	AAA	725,630.01	725,630.01	0.15%
US2058871029	CONAGRA BRANDS ODSH CONAGRA BRANDS	COM	US	USD	AAA	369,138.09	369,138.09	0.08%
US2358511028	DANAHER ODSH DANAHER	COM	US	USD	AAA	10,914,900.03	10,914,900.03	2.28%
US25809K1051	DOORDASH ODSH DOORDASH	COM	US	USD	AAA	44,895.67	44,895.67	0.01%
US31488V1070	FERGUSON ENTPS ODSH FERGUSON ENTPS	COM	US	USD	AAA	1,367,514.96	1,367,514.96	0.29%
US3755581036	GILEAD SCIENCES ODSH GILEAD SCIENCES	COM	US	USD	AAA	267.43	267.43	0.00%
US42824C1099	HPE ODSH HPE	COM	US	USD	AAA	50,973.27	50,973.27	0.01%
US4612021034	INTUIT ODSH INTUIT	COM	US	USD	AAA	1,038,142.10	1,038,142.10	0.22%
US4878361082	KELLANOVA ODSH KELLANOVA	COM	US	USD	AAA	102,850.97	102,850.97	0.02%
US5128073062	LAM RESEARCH ODSH LAM RESEARCH	COM	US	USD	AAA	11,807,651.22	11,807,651.22	2.47%
US5717481023	MARSH MCLENNAN ODSH MARSH MCLENNAN	COM	US	USD	AAA	3,911,261.62	3,911,261.62	0.82%
US5801351017	MCDONALD S CORP ODSH MCDONALD S CORP	COM	US	USD	AAA	945,740.02	945,740.02	0.20%
US5949181045	MICROSOFT ODSH MICROSOFT	COM	US	USD	AAA	1,038,622.41	1,038,622.41	0.22%
US61174X1090	MONSTER BEVERAGE ODSH MONSTER BEVERAGE	COM	US	USD	AAA	76,804.64	76,804.64	0.02%
US6311031081	NASDAQ ODSH NASDAQ	COM	US	USD	AAA	1,038,527.84	1,038,527.84	0.22%
US67066G1040	NVIDIA ODSH NVIDIA	COM	US	USD	AAA	16,519,938.41	16,519,938.41	3.45%
US67066G1040	NVIDIA ODSH NVIDIA	COM	US	USD	AAA	1,037,815.48	1,037,815.48	0.22%
US6935061076	PPG INDS ODSH PPG INDS	COM	US	USD	AAA	422,030.57	422,030.57	0.09%
US7134481081	PEPSICO ODSH PEPSICO	COM	US	USD	AAA	2,262,986.04	2,262,986.04	0.47%
US7458671010	PULTEGROUP ODSH PULTEGROUP	COM	US	USD	AAA	500,838.54	500,838.54	0.10%
US74834L1008	QUESTDIAGNOSTICS ODSH QUESTDIAGNOSTICS	COM	US	USD	AAA	610,531.94	610,531.94	0.13%
US78409V1044	S&P GLOBAL ODSH S&P GLOBAL	COM	US	USD	AAA	2,491,742.53	2,491,742.53	0.52%
US79466L3024	SALESFORCE ODSH SALESFORCE	COM	US	USD	AAA	11,807,260.13	11,807,260.13	2.47%
US8740541094	TAKE-TWO ODSH TAKE-TWO	COM	US	USD	AAA	7,751,424.27	7,751,424.27	1.62%
US87612E1064	TARGET ODSH TARGET	COM	US	USD	AAA	7,880,182.69	7,880,182.69	1.65%
US8825081040	TEXAS INSTRUMENT ODSH TEXAS INSTRUMENT	COM	US	USD	AAA	541,869.61	541,869.61	0.11%
US912810QY73	UST 2.750 11/15/42 US TREASURY	GOV	US	USD	AAA	2,847.29	2,847.29	0.00%
US912810RG58	UST 3.375 05/15/44 US TREASURY	GOV	US	USD	AAA	5,548.26	5,548.26	0.00%
US912810RM27	UST 3.000 05/15/45 US TREASURY	GOV	US	USD	AAA	347,662.63	347,662.63	0.07%
US912810RP57	UST 3.000 11/15/45 US TREASURY	GOV	US	USD	AAA	24,146.87	24,146.87	0.01%
US912810SP49	UST 1.375 08/15/50 US TREASURY	GOV	US	USD	AAA	143,485.33	143,485.33	0.03%
US912810TF57	UST 2.375 02/15/42 US TREASURY	GOV	US	USD	AAA	326,875.82	326,875.82	0.07%
US912810TQ13	UST 3.875 02/15/43 US TREASURY	GOV	US	USD	AAA	798.11	798.11	0.00%
US912810TW80	UST 4.750 11/15/43 US TREASURY	GOV	US	USD	AAA	103,907.38	103,907.38	0.02%
US9128283R96	UST 0.500 01/15/28 US TREASURY	GOV	US	USD	AAA	5,247,070.38	5,247,070.38	1.10%
US9128284V99	UST 2.875 08/15/28 US TREASURY	GOV	US	USD	AAA	91,912.35	91,912.35	0.02%

Collateral data - as at 16/05/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
US912828YG91	UST 1.625 09/30/26 US TREASURY	GOV	US	USD	AAA	3,356,161.74	3,356,161.74	0.70%
US912828ZN34	UST 0.500 04/30/27 US TREASURY	GOV	US	USD	AAA	5,241,622.46	5,241,622.46	1.10%
US912828ZQ64	UST 0.625 05/15/30 US TREASURY	GOV	US	USD	AAA	84.69	84.69	0.00%
US91282CAL54	UST 0.375 09/30/27 US TREASURY	GOV	US	USD	AAA	24,077.42	24,077.42	0.01%
US91282CBB63	UST 0.625 12/31/27 US TREASURY	GOV	US	USD	AAA	2,060,368.58	2,060,368.58	0.43%
US91282CBS98	UST 1.250 03/31/28 US TREASURY	GOV	US	USD	AAA	2,977.26	2,977.26	0.00%
US91282CDY49	UST 1.875 02/15/32 US TREASURY	GOV	US	USD	AAA	1,821,113.10	1,821,113.10	0.38%
US91282CEC10	UST 1.875 02/28/27 US TREASURY	GOV	US	USD	AAA	574,135.35	574,135.35	0.12%
US91282CFH97	UST 3.125 08/31/27 US TREASURY	GOV	US	USD	AAA	895,763.99	895,763.99	0.19%
US91282CHK09	UST 4.000 06/30/28 US TREASURY	GOV	US	USD	AAA	353,716.43	353,716.43	0.07%
US91282CHN48	UST 4.750 07/31/25 US TREASURY	GOV	US	USD	AAA	258,161.77	258,161.77	0.05%
US91282CJG78	UST 4.875 10/31/30 US TREASURY	GOV	US	USD	AAA	426,599.66	426,599.66	0.09%
US91282CJQ50	UST 3.750 12/31/30 US TREASURY	GOV	US	USD	AAA	199.00	199.00	0.00%
US91282CJR34	UST 3.750 12/31/28 US TREASURY	GOV	US	USD	AAA	399,272.82	399,272.82	0.08%
US91282CKK61	UST 4.875 04/30/26 US TREASURY	GOV	US	USD	AAA	99,148.92	99,148.92	0.02%
US91282CLF67	UST 3.875 08/15/34 US TREASURY	GOV	US	USD	AAA	298,542.86	298,542.86	0.06%
US9581021055	WESTERN DIGITAL ODSH WESTERN DIGITAL	COM	US	USD	AAA	782,814.45	782,814.45	0.16%
						Total:	478,598,216.59	100.00%



Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	Major Name	Market Value

Top 5 borrowers in last Month		
No.	Counterparty	Market Value
1	BNP PARIBAS ARBITRAGE LONDON/PARIS (PARENT)	166,243,421.99
2	CREDIT AGRICOLE CORPORATE AND INVESTMENT BANK (PARENT)	86,828,508.52
3	RBC EUROPE LIMITED (PARENT)	72,859,790.22

4	MERRILL LYNCH INTERNATIONAL (PARENT)	38,974,544.59
5	GOLDMAN SACHS INTERNATIONAL (PARENT)	13,991,419.66