
HSBC Portfolios

Société d'Investissement à Capital Variable
4, rue Peternelchen, L-2370 Howald
Grand-Duchy of Luxembourg
R.C.S. Luxembourg B 147.223
(the "Company")

Dear Shareholder,

We hereby inform you that HSBC Continental Europe, Luxembourg ("HSBC Continental Europe"), informed the Company that it would no longer provide the services of domiciliary and corporate agent to companies as from 30 September 2022 and has therefore ceased the provision of these services to the Company as from that date.

The Board has therefore selected ONE corporate, a private limited liability company (*Société à responsabilité limitée*) incorporated under the laws of Luxembourg and having its registered office at 4 rue Peternelchen, L-2370 Howald, Luxembourg and registered with the R.C.S. Luxembourg under number B240161, to provide the services of domiciliary and corporate agent for the Company with effect as of 1 October 2022 (the "Change of Domiciliation Agent").

Please note that the Change of Corporate and Domiciliary Agent has triggered a change of the registered office of the Company from 16, boulevard d'Avranches, L-1160 Luxembourg, Grand Duchy of Luxembourg to 4 rue Peternelchen, L-2370, Howald, Grand Duchy of Luxembourg with effect as of 1 October 2022.

The change of registered office of the Company was also reflected in the articles of incorporation of the Company (the "Articles"), which have been amended by the Board in front of a notary, in accordance with article 4 of the Articles.

HSBC Continental Europe will however remain the administration, registrar and transfer agent of the Company.

We also hereby inform you of a further change of address with effect from 1 November 2022 next, of the HSBC group entities servicing the Company as follows:

Effective 1 November 2022, the registered office of HSBC Investment Funds (Luxembourg) S.A., the Management Company and Global Distributor of the Company and of HSBC Continental Europe, the Depositary Bank, Administration Agent, Registrar and Transfer Agent and Central Paying Agent will change from 16, boulevard d'Avranches, L-1160 Luxembourg, Grand Duchy of Luxembourg to 18 Boulevard de Kockelscheuer, L-1821, Luxembourg, Grand Duchy of Luxembourg

The above-mentioned changes have also been reflected in an amended version of the prospectus of the Company (the "Offering Document") dated October 2022, which is available free of charge at the Company's registered office.

The Board would like to inform you that the changes mentioned hereinabove will not result in an increase of the fees being paid to HSBC Continental Europe, or the fees for the provision of the services of domiciliary and corporate agent to the Fund.

For and on behalf of the Board of HSBC Portfolios

Terms not defined in this letter will have the same meaning as those defined in the current prospectus of HSBC Portfolios.

The Board accepts responsibility for the accuracy of the information contained in this letter as at the date of the mailing.